

TERMS & CONDITIONS

- The above commission structure is applicable only for NFO mobilization of Lump sum, SIP and STP investments switch in during NFO period. For SIPs/STPs, the commission structure is applicable as per the SIP/STP transaction process date.
- Quantum Asset Management Company Private Ltd reserves the rights to change /modify/discontinue/ withhold the rates and slabs mentioned at its sole discretion without any prior intimation or notification or in case of Regulatory Changes / TER Changes/ Change in SEBI / AMFI Guidelines for payment of Brokerages.
- The brokerage structure mentioned herein is solely payable to AMFI certified & KYD complied distributors empaneled with us.
- The distributor should abide by the code of conduct and rules/regulations laid down by SEBI & AMFI from time to time. The distributor shall adhere to SEBI circular dated 26th June 2002 on code of conduct and ensure that no rebate is given to investors in any form.
- The brokerage/commission structure is subject to the terms and conditions mentioned in the distributor agreement and or/Empanelment Form, as may be amended from time to time.
- Kindly ensure to mention the **EUIN** along with **ARN code** in the Application Forms/ Transaction slips in the designated space. If the transaction is execution only, please arrange for the investor's signature in the designated space for EUIN declaration.
- As per AMFI guidelines the payment of trail commission accrued after the expiry of ARN is to be suspended till renewal of ARN. No commission shall be paid for new business procured during the suspended period of ARN. In case ARN is not renewed within 3 months of expiry, the entire commission accrued will be written off. Also, commissions will be suspended if distributors do not furnish selfdeclaration certificate within 3 months of the end of the financial year. Kindly refer the circular for more details.
- All Brokerage rates are gross & inclusive of all statutory levies including Goods & Service Tax (GST), if any. With effect from July 1, 2017 Distribution commission payable by Quantum MF to the distributor is inclusive of GST and distributor is required to pay GST in order to comply with GST laws and provide invoice respectively.
- As per SEBI letter Ref: SEBI/HO/IMD/DF2/OW/2019/4263/1 dated February 21, 2019 & SEBI/HO/IMD2/DoF4/OW/P/19402/2019 dated July 30, 2019, distributor commission will be withheld for all investors in respect of non-compliant investors The commission will be released to the respective distributors on updation of the KYC by the respective investors.
- Quantum Mutual Fund reserves the right to withhold commission in the event of breach of any of the terms and conditions contained herein/Empanelment Form or non-compliance of SEBI Regulations/ AMFI Guidelines.
- Brokerage payment will be made through electronic mode only. Distributors whose complete bank mandates are NOT available are required to furnish the bank mandate along with a cancelled cheque or a copy of cheque at the earliest for Direct Credit / RTGS/NEFT transfer of brokerages.
- In accordance with clause 4(d) of SEBI circular No. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, distributors should disclose all commissions (in the form of trail commission or any other mode) payable to them for different competing schemes of various mutual funds from amongst which the scheme is being recommended to the investor. Please ensure compliance of the same.