

## DEFINITIONS

<p>“AMC” or “Asset Management Company” or “Investment Manager”</p>	<p>Quantum Asset Management Company Private Limited, incorporated under the provisions of the Companies Act, 1956 and approved by the Securities and Exchange Board of India to act as the Asset Management Company for the Scheme(s) of Quantum Mutual Fund.</p>
<p>“Applicable NAV”</p>	<p>The Net Asset Value applicable for Subscription / Redemptions / Repurchase / Switches etc., based on the Business Day on which the application is accepted and subject to the provisions of realization of funds and relevant cut-off times as prescribed in the Scheme Information Document.</p>
<p>“Allotment Price”</p>	<p><b>Quantum Nifty 50 ETF:</b></p> <p>Allotment price is the price of one tenth of the Nifty 50 Index.</p> <p><b>Quantum Gold Fund:</b></p> <p>Allotment price is the price of approx. 0.01 gram of Gold quoted on the Stock Exchange.</p>
<p>“Business Day”</p>	<p>A day other than:</p> <ol style="list-style-type: none"> <li>1. Saturday and Sunday; or</li> <li>2. A day on which the banks in Mumbai and / RBI are closed for business /clearing; or</li> <li>3. A day on which the Stock Exchange, Mumbai and / or National Stock Exchange are closed; or</li> <li>4. A day, which is a public and/or bank holiday at an Investor Service Centre (ISC) where the application is received; or</li> <li>5. A day on which Sale and Repurchase of Units is suspended by the AMC; or</li> <li>6. A day on which normal business cannot be transacted due to storms, floods, bandhs, strikes or such other events as the AMC may specify from time to time.</li> <li>7. A day on which the money markets are closed / not accessible</li> <li>8. The AMC / Trustee reserves the right to declare any day as a Business Day or otherwise.</li> </ol>
<p>“Business Hours”</p>	<p>Presently 9.30 a.m. to 6.00 p.m. on any Business Day or such other time as may be decided by the Asset Management Company from time to time.</p>
<p>“Consolidated Account Statement (CAS)”</p>	<p>Consolidated Account Statement is a statement containing details relating to all the transaction across all schemes of all mutual funds viz. purchase,</p>

	redemption, switch, payout of IDCW, reinvestment of IDCW, systematic investment plan, systematic withdrawal plan, systematic transfer Plan etc.
“Creation Unit Size”	<p>The number of units of the Scheme, which is exchanged against a predefined quantity and purity of physical Gold / Basket of Securities covered in the Underlying Index or Cash for purchasing of physical gold / Basket of Securities - called the Portfolio Deposit and a Cash Component.</p> <p>The Creation of Unit Size may change from time to time at the discretion of the AMC. The details of the same shall be available on AMC Website.</p> <p>Refer the SID of the respective schemes for Creation of Unit Size.</p>
“Custodian”	<p>A person who has been granted a certificate of registration to carry on the business of custodian of securities under the Securities and Exchange Board of India (Custodian of Securities) Regulations 1996, which is Deutsche Bank AG, Mumbai.</p> <p>For further details, investors are requested to refer Statement of Additional Information (SAI) available on the website of the AMC.</p>
“Depository”	A body corporate as defined in the Depositories Act, 1996 and includes National Securities Depository Limited (NSDL) and Central Depository Systems Limited (CDSL).
“Depository Participant” / DP	A person registered as such under sub-section (1A) of Section 12 of the Securities and Exchange Board of India Act, 1992.
“Direct Plan”	A plan for investors who wish to invest in units of the Scheme directly with the Fund and not through Distributors. This plan shall have a lower expense ratio excluding distributor expense; commission etc. and no commission shall be paid / charged for distribution of units under the Direct Plan.
“Exit Load” or “Repurchase Load” or “Redemption Load”	Load on Repurchase / Redemption / Switch out of Units.
“Exchange Traded Fund/ETF”	A fund whose units is listed on an exchange and can be bought/sold at prices which may be close to the NAV of the Scheme.
“Equity Related Instruments”	Equity Related Instruments include convertible debentures, convertible preference shares, warrants carrying the right to obtain equity shares, equity derivatives and such other instrument as may be specified by the Board from time to time.
“FATCA”	Foreign Account Tax Compliance Act (FATCA) is a legislation to help counter tax evasion in the United States. FATCA has been introduced by the United States Department of Treasury and the U.S. Internal Revenue Service to encourage better tax compliance by preventing U.S. Persons from using banks and financial institutions to avoid U.S. taxation on their global income and assets. FATCA legislation will affect both individual and non-individual investors who are treated as 'U.S. Person' for US tax purposes.

"Fixed Income Securities"	Debt Securities created and issued by, inter alia, Central Government, State Government, Local Authorities, Municipal Corporations, PSUs, Public Companies, Special Purpose Vehicles (incorporated or otherwise) and any other entities, which yield at fixed rate by way of interest, premium, discount or a combination of any of them.
"Foreign Portfolio Investor" or "FPI"	FPI means a person who satisfies the eligibility criteria prescribed under Regulation 4 and has been registered under Chapter II of Securities and Exchange Board of India (Foreign Portfolio Investors) Regulations, 2014.
"Fund of Fund Scheme"	A mutual fund scheme that invests primarily in other schemes of the same mutual fund or other mutual funds.
"G-secs" or "Government Securities"	Debt Securities issued by the Central Government.
"Index Fund"	A mutual fund Scheme, which invests in securities in the same proportion that constitute the underlying index.
"indicative NAV" (iNAV)	The per unit NAV based on the current market value of its portfolio during the trading hours of the scheme.  Refer the SID of the respective schemes for Indicative NAV.
"Intra- Day NAV"	The NAV based on the executed price at which the securities representing the underlying index / underlying commodities are purchased / sold.  Refer the SID of the respective schemes for Intra – Day NAV.
"Investment Management Agreement"	The Investment Management Agreement dated October 07, 2005 entered into between Quantum Trustee Company Private Limited and Quantum Asset Management Company Private Limited, as amended from time to time.
"Investor Service Centres" or "ISC"	Designated Office of Quantum Asset Management Company Private Ltd. or Designated Branches of Registrar & Transfer Agents or such other centers / offices as may be designated by the AMC from time to time for purpose of submitting transactions / services request. The list of the is available on the AMC Website.
"Market Maker"	A Member of the Stock Exchange(s) or such other persons as permitted by SEBI who is appointed by the AMC / Fund to act as Market Maker for the scheme.
"Money Market Instruments"	Commercial papers, commercial bills, treasury bills, Government securities having an unexpired maturity upto one year, call or notice money, certificate of deposit, usance bills, Tri - Party Repo and any other like instruments as specified by the Reserve Bank of India from time to time.
"Mutual Fund" or "the Fund"	Quantum Mutual Fund, a trust set up under the provisions of the Indian Trusts Act, 1882 and registered with SEBI under the Securities and Exchange Board of India (Mutual Funds) Regulations, vide Registration No. MF/051/05/02 dated December 02, 2005.
"NAV" or "Net Asset Value"	Net Asset Value per Unit of the Scheme, calculated in the manner described in this SID or as may be prescribed by the SEBI Regulations from time to time.

“NRI”	A Non-Resident Indian or a person of Indian origin residing outside India.
“Open Ended Scheme”	Scheme of a mutual fund, which offers Units for sale without specifying any duration for, Redemption / Repurchase.
“RBI”	Reserve Bank of India, established under the Reserve Bank of India Act, 1934.
“Registrar and Transfer Agent” or “RTA”	KFin Technologies Limited (KFinTech) registered under the SEBI (Registrars to an Issue and Share Transfer Agents Regulations 1993, currently acting as the registrar to the Scheme or any other registrar appointed by the AMC from time to time.
"Regular Plan"	A plan for investors who wish to invest in units of the Scheme through Distributors.
“Repurchase / Redemption”	Repurchase / Redemption of Units of the Scheme as permitted.
“Sale / Subscription”	Sale or allotment of Units to the Unitholder upon subscription by the investor / applicant under the Scheme.
“Scheme Information Document (SID)”	This document issued by Quantum Mutual Fund, for inviting subscription to Units of the Scheme, as amended from time to time in compliance with the SEBI Regulations.
“SEBI”	Securities and Exchange Board of India, established under the Securities and Exchange Board of India Act, 1992.
“SEBI Regulations” or “Regulations”	Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended from time to time.
“Sponsor” or “Settlor”	Quantum Advisors Private Limited.
“Statement of Additional Information (SAI)”	The Statement of Additional Information (SAI) contains details of the Mutual Fund, its constitution, and certain tax, legal and general information. It is incorporated by reference and is legally a part of the SID.
“Stock Exchanges”	BSE Limited or The National Stock Exchange of India Limited.
“Switch”	Repurchase / Redemption of a unit in any Scheme (including the Plans/Options therein) of the Mutual Fund against purchase of a unit in another Scheme (including the plans/options therein) of the Mutual Fund, subject to the applicable load structure and the completion of lock-in period, if any.
“Tracking Error”	The extent to which the NAV of the fund moves in a manner inconsistent with the movements of the benchmark Index on any given day or over any given period of time due to any cause or reason whatsoever including but not limited to expenditure incurred by the scheme, Income distribution if any, whole cash not invested at all times as it may keep a portion of funds in cash to meet redemption etc.
“Trustee”	Quantum Trustee Company Private Limited a company incorporated under the provisions of the Companies Act, 1956 and approved by SEBI to act as Trustee to the Schemes of Quantum Mutual Fund.

“Trust Deed”	The Trust Deed dated October 07, 2005 made by and between the Sponsor and Quantum Trustee Company Private Limited (“Trustee”), as amended from time to time, establishing an irrevocable trust, called Quantum Mutual Fund.
“Trust Fund”	Amounts settled/contributed by the Sponsors towards the corpus of the Quantum Mutual Fund and additions/ accretions thereto.
“Unit”	The interest of the Unitholder which consists of each Unit representing one undivided share in the assets of the Scheme.
“Unitholder” or “Investor”	A person holding Units in the Scheme of the Quantum Mutual Fund offered under the Scheme Information Document.

### **Interpretation**

For all purposes of this SID, except as otherwise expressly provided or unless the context otherwise requires:

- The terms defined in this SID include the plural as well as the singular.
- Pronouns having a masculine or feminine gender shall be deemed to include the other.
- Words / phrases not defined herein shall have the same meaning as defined under SEBI (Mutual Funds) Regulations.