



# Declaration for Ultimate Beneficial Ownership [UBO]

(Mandatory for Non-individual Applicant/Investor)

India's 1<sup>st</sup> Direct to Investor Mutual Fund

505, Regent Chambers, 5th Floor, Nariman Point, Mumbai - 400021.

www.QuantumMF.com

To be filled in BLOCK LETTERS (Please strike off section(s) that is/are not applicable)

### Part I: Applicant/Investor details:

Investor Name:	
PAN	

### Part II: Applicable for Listed Company / its subsidiary company only

(i) I/ We hereby declare that -

<input type="checkbox"/>	Our company is a Listed Company listed on recognized stock exchange in India
<input type="checkbox"/>	Our company is a subsidiary of the Listed Company
<input type="checkbox"/>	Our company is controlled by a Listed Company

(ii) Details of Listed Company ^

Stock Exchange on which listed \_\_\_\_\_

^ The details of holding/parent company to be provided in case the applicant/investor is a subsidiary company.

### Part III: Non-individuals other than Listed Company / its subsidiary company

(i) Category [  applicable category]:

<input type="checkbox"/> Unlisted Company	<input type="checkbox"/> Partnership Firm	<input type="checkbox"/> Limited Liability Partnership Company
<input type="checkbox"/> Unincorporated association / body of individuals / HUF	<input type="checkbox"/> Public Charitable Trust	<input type="checkbox"/> Religious Trust
<input type="checkbox"/> Private Trust	<input type="checkbox"/> Private Trust created by a Will	<input type="checkbox"/> Others _____ [please specify]

(ii) Details of Ultimate Beneficiary Owners:

(In case the space provided is insufficient, please provide the information by attaching separate declaration forms)

Name of UBO [Mandatory] Along with Designation / Position wherever applicable				
UBO Code [Refer instruction 3]				
PAN or any other valid ID proof for those where PAN is not available / applicable <sup>1</sup>				
KYC (Yes/No) <sup>2</sup>				
Country of citizenship / Nationality				
Country of Tax Residency <sup>3</sup>				
Taxpayer Identification Number <sup>3</sup>				
Country of Birth				
Country of Permanent Address				
Percentage(%) of Holding / Beneficial Interest <sup>4</sup>				

1. If UBO is KYC compliant, KYC proof needs to be enclosed. If UBO is not KYC compliant then, (i) In case of individual Applicant attach PAN or if PAN is not available then attach any one copy of the Unique Identification Number (UID)/ Aadhar/ Passport/ Voter ID/ Driving License.

(ii) In case if the Applicant is other than Individual - PAN of Position / Designation like Director / Settlor of Trust / Protector of Trust to be specified wherever applicable.

2. If UBO is not KYC compliant, request to complete KYC formalities and send the intimation to KARVY/Fund.

3. Please indicate all countries in which you are resident for tax purposes and mention the associated Tax Identification Number.

4. Please refer to the simple illustration of ascertaining of ultimate Beneficial ownership and attach valid documents like shareholding pattern self attested by authorised signatory .

Note: Attached documents should be self-certified by the UBO and certified by the Applicant/Investor Authorized Signatory/ies.

### Part IV: Declaration

I/We acknowledge and confirm that the information provided above is/are true and correct to the best of my/our knowledge and belief. In the event any of the above information is/are found to be false/incorrect and/or the declaration is not provided, then the AMC/Trustee/Mutual Fund shall reserve the right to reject the application and/or reverse the allotment of units and the AMC/Mutual Fund/Trustee shall not be liable for the same. I/We hereby authorize sharing of the information furnished in this form with all SEBI Registered Intermediaries and they can rely on the same. In case the above information is not provided, it will be presumed that applicant is the ultimate beneficial owner, with no declaration to submit. I/We also undertake to keep you informed in writing about any changes/modification to the above information in future and also undertake to provide any other additional information as may be required at your end.

Authorized Signatories [with Company/Trust/Firm/Body Corporate seal]

Authorised Signatory

Authorised Signatory

Authorised Signatory

Date:

Place: \_\_\_\_\_

As per SEBI Master Circular No. CIR/ISD/AML/3/2010 dated December 31, 2010 regarding Client Due Diligence policy, related circulars on anti-money laundering and SEBI circular No. CIR/MIRSD/2/2013 dated January 24, 2013, non-individuals and trusts are required to provide details of ultimate beneficiary owner [UBO] and submit appropriate proof of identity of such UBOS. The beneficial owner has been defined in the circular as the natural person or persons, who ultimately own, control or influence a client and/or persons on whose behalf a transaction is being conducted, and includes a person who exercises ultimate effective control over a legal person or arrangement.

### 1. Ultimate Beneficiary Owner [UBO]:

#### A. For Investors other than individuals or trusts:

(i) The identity of the natural person, who, whether acting alone or together, or through one or more juridical person, exercises control through ownership or who ultimately has a controlling ownership interest. Controlling ownership interest means ownership of/ entitlement to:-

- more than 25% of shares or capital or profits of the juridical person, where the juridical person is a company;-
- more than 15% of the capital or profits of the juridical person, where the juridical person is a partnership;-
- more than 15% of the property or capital or profits of the juridical person, where the juridical person is an unincorporated association or body of individuals.

(ii) In cases where there exists doubt under clause (i) above as to whether the person with the controlling ownership interest is the beneficial owner or where no natural person exerts control through ownership interests, the identity of the natural person exercising control over the juridical person through other means like through voting rights, agreement, arrangements or in any other manner.

(iii) Where no natural person is identified under clauses (i) or (ii) above, the identity of the relevant natural person who holds the position of senior managing official.

#### B. For Investors which is a trust:

The identity of the settlor of the trust, the trustee, the protector, the beneficiaries with 15% or more interest in the trust and any other natural person exercising ultimate effective control over the trust through a chain of control or ownership.

#### C. Exemption in case of listed companies / foreign investors

The client or the owner of the controlling interest is a company listed on a stock exchange, or is a majority-owned subsidiary of such a company, it is not necessary to identify and verify the identity of any shareholder or beneficial owner of such companies. Intermediaries dealing with foreign investors' viz., Foreign Institutional Investors, Sub Accounts and Qualified Foreign Investors, may be guided by the clarifications issued vide SEBI circular CIR/MIRSD/11/2012 dated September 5, 2012, for the purpose of identification of beneficial ownership of the client.

### 2. KYC requirements

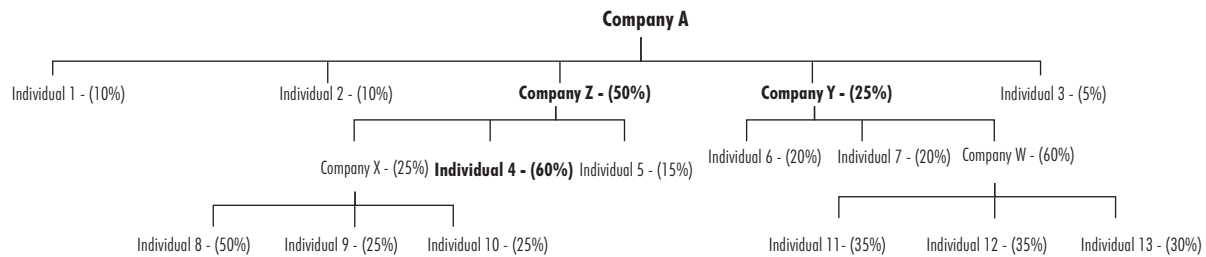
Beneficial Owner(s) is/are required to comply with the prescribed KYC process as stipulated by SEBI from time to time with any one of the KRA & submit the same to AMC. KYC acknowledgement proof is to be submitted for all the listed Beneficial Owner(s).

### 3. UBO Codes:

UBO Code	Sub-category
UBO-01	Controlling ownership interest of more than 25% of shares or capital or profits of the juridical person [Investor], where the juridical person is a company
UBO-02	Controlling ownership interest of more than 15% of the capital or profits of the juridical person [Investor], where the juridical person is a partnership
UBO-03	Controlling ownership interest of more than 15% of the property or capital or profits of the juridical person [Investor], where the juridical person is an unincorporated association or body of individuals/ HUF
UBO-04	Natural person exercising control over the juridical person through other means exercised through voting rights, agreement, arrangements or in any other manner [In cases where there exists doubt under UBO-1 to UBO - 3 above as to whether the person with the controlling ownership interest is the beneficial owner or where no natural person exerts control through ownership interests]
UBO-05	Natural person who holds the position of senior managing official [In case no natural person cannot be identified as above]
UBO-06	The settlor(s) of the trust
UBO-07	Trustee(s) of the Trust
UBO-08	The Protector(s) of the Trust [if applicable].
UBO-09	The beneficiaries with 15% or more interest in the trust if they are natural person(s)
UBO-10	Natural person(s) exercising ultimate effective control over the Trust through a chain of control or ownership.

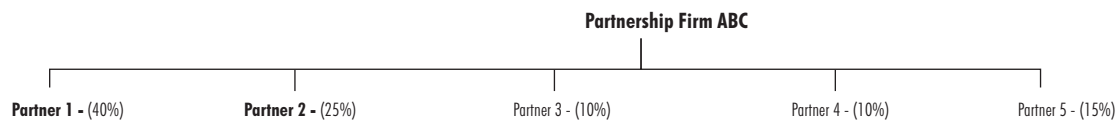
### 4. Simple Illustration for Ascertaining of Ultimate Beneficial Ownership

Illustration 1: Company



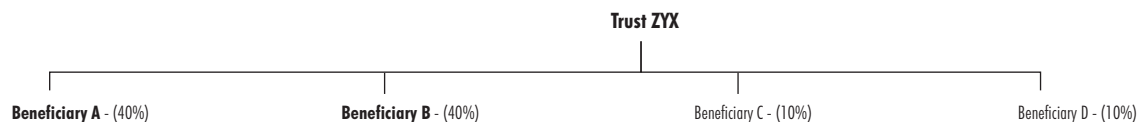
**Note:** Applicant A, Individual 4 is considered as UBO as it holds effective ownership of 30% in Company A. Hence details of Individual 4 has to be provided with KYC proof, Shareholding pattern of Company A, Z & Y to be provided along with details of persons of Company Y who are senior managing officials and those exercising control.

Illustration 2: Partnership Firm



**Note:** For Partnership firm ABC, Partner 1, 2 & 5 are considered as UBO as each of them holds >= 15% of capital. KYC proof for these partners needs to be submitted including shareholding.

Illustration 3: Trustee



**Note:** For Trust ZYX, Beneficiaries A & B are considered as UBO as they are entitled to get benefitted for > 15% of funds used KYC proof for these beneficiaries need to be submitted. Additionally, if they have nominated any person or group of person as Settlor of the Trust/ Protector of the Trust, relevant information to be provided along with the proof indicated.

Illustration 4: HUF



**Note:** For HUF XYZ, Karta A and Coparcener B are considered as UBO as they hold 15% of property / Capital or entitle to receive benefit / income of more than 15% of HUF. If it is not able to identify Coparcener who is holding 15% of property / capital or entitle to receive benefit / income of more than 15% of HUF, then attach copy of PAN card of all major Coparcener.