



QUANTUM MUTUAL FUND

Investment Manager : Quantum Asset Management Company Private Limited

Investment Manager: Quantum Asset Management Company Private Limited, # 505 Regent Chambers, 5th floor, Nariman Point, Mumbai - 400 021, India
Toll Free No.: 1800-209-3863/1800-22-3863; Tel No.: 91-22-61447800; Toll Free Fax No.: 1800-22-3864; Email: CustomerCare@QuantumAMC.com; Website: www.QuantumMF.com

UNAUDITED HALF YEARLY FINANCIAL RESULTS FOR THE PERIOD ENDED SEPTEMBER 30, 2012 pursuant to Regulation 59 of SEBI (Mutual Funds) Regulations, 1996

SR. NO.	PARTICULARS		QUANTUM LONG TERM EQUITY FUND (QLTEF) 01.04.2012 to 30.09.2012	QUANTUM LIQUID FUND (QLF) 01.04.2012 to 30.09.2012	QUANTUM GOLD FUND (QGF) 01.04.2012 to 30.09.2012	QUANTUM INDEX FUND (QIF) 01.04.2012 to 30.09.2012	QUANTUM TAX SAVING FUND (QTSF) 01.04.2012 to 30.09.2012	QUANTUM EQUITY FUND OF FUNDS (QEFOF) 01.04.2012 to 30.09.2012	QUANTUM GOLD SAVINGS FUNDS (QGSF) 01.04.2012 to 30.09.2012	QUANTUM MULTI ASSET FUND (QMAF) 11.07.2012 to 30.09.2012
1.1	Unit Capital at the beginning of the half-year period	₹ in Cr.	48.56	19.56	3.80	0.03	2.92	2.03	3.27	-
1.2	Unit Capital at the end of the period	₹ in Cr.	54.63	24.26	4.18	0.04	3.33	2.05	4.21	2.04
2	Reserves & Surplus	₹ in Cr.	77.56	8.37	58.43	2.14	4.63	0.90	1.70	0.11
3.1	Total Net Assets at the beginning of the half-year period	₹ in Cr.	108.42	25.71	51.69	1.68	6.43	2.71	4.13	-
3.2	Total Net Assets at the end of the period	₹ in Cr.	132.19	32.63	62.61	2.18	7.96	2.95	5.91	2.15
4.1	NAV at the beginning of the half-year period (Per Unit)									
	Growth Option	₹	22.3000	15.2346 [^]	1,358.8837	539.3131	22.0370	13.3780	12.6542	NA
	Dividend Option	₹	22.4900	-	-	-	22.0250	13.3800	-	-
	Daily Dividend Reinvestment Option	₹	-	10.0000 [^]	-	-	-	-	-	-
	Monthly Dividend Option	₹	-	10.0146 [^]	-	-	-	-	-	-
4.2	NAV at the end of the period (Per Unit) *									
	Growth Option	₹	24.1800	15.9339	1,496.6270	586.4639	23.9190	14.3860	14.0437	10.5046
	Dividend Option	₹	24.3800	-	-	-	23.9050	14.3870	-	-
	Daily Dividend Reinvestment Option	₹	-	10.0009	-	-	-	-	-	-
	Monthly Dividend Option	₹	-	10.0139	-	-	-	-	-	-
4.3	Dividend paid per unit during the half-year									
	Daily Dividend Reinvestment Option									
	For Individual	₹	-	0.34734132	-	-	-	-	-	-
	For Non Individual	₹	-	0.33315998	-	-	-	-	-	-
	Monthly Dividend Option									
	For Individual	₹	-	0.34989486	-	-	-	-	-	-
	For Non Individual	₹	-	0.33560926	-	-	-	-	-	-
	Income									
5.1	Dividend	₹ in Cr.	1.43	-	-	0.02	0.09	-	-	-
5.2	Interest and Discount Income	₹ in Cr.	0.50	1.28	@	@	0.03	@	@	@
5.3	Profit/(Loss) on sale/redemption of investments (other than inter-scheme transfer/sale)	₹ in Cr.	2.16	0.01	0.47	(0.03)	0.11	@	0.01	-
5.4	Profit/(Loss) on inter-scheme transfer/sale of investments.	₹ in Cr.	-	-	-	-	-	-	-	-
5.5	Other Income	₹ in Cr.	0.08	-	-	-	-	@	0.01	@
5.6	Total Income(5.1 to 5.5)	₹ in Cr.	4.17	1.29	0.47	(0.01)	0.23	0.01	0.02	@
	Expenses									
6.1	Management Fees	₹ in Cr.	0.56	0.05	0.28	@	0.03	0.01	NA	NA
6.2	Trustee Fees	₹ in Cr.	-	-	-	-	-	-	-	-
6.3	Total Recurring Expenses (including 6.1 and 6.2)	₹ in Cr.	0.70	0.05	0.28	@	0.04	0.01	0.01	@
6.4	Percentage of Management Fees to Daily average net assets.	%	1.00%	0.36%	1.00%	0.50%	1.00%	0.75%	NA	NA
6.5	Total Recurring expenses as a percentage of Daily average net assets.	%	1.25%	0.36%	1.00%	0.50%	1.25%	0.75%	0.25%	0.25%
7.1	Scheme Returns									
	Returns during the half year (Absolute Returns)	%	8.43%	4.59%	10.14%	8.74%	8.54%	7.53%	10.98%	NA
7.2	Compounded Annualised Yield in case of scheme in existence for more than one year. (%)									
	(a) Last One Year	%	19.35%	9.38%	20.07%	16.58%	19.36%	13.69%	18.62%	NA
	(b) Last Three Year	%	12.78%	7.42%	24.87%	4.68%	12.13%	6.58%	NA	NA
	(c) Last Five Year	%	10.33%	7.52%	NA	NA	NA	NA	NA	NA
	(d) Since launch of the Scheme (CAGR)	%	14.42%	7.44%	22.27%	9.38%	26.03%	12.05%	28.20%	NA
	(e) Date of Launch~		13-Mar-06	7-Apr-06	22-Feb-08	10-Jul-08	23-Dec-08	20-Jul-09	19-May-11	11-Jul-12
	(f) Benchmark Index		BSE 30 TOTAL RETURN INDEX	CRISIL LIQUID FUND INDEX	DOMESTIC PRICE OF PHYSICAL GOLD	S&P CNX NIFTY TOTAL RETURN INDEX	BSE 30 TOTAL RETURN INDEX	BSE 200 INDEX	DOMESTIC PRICE OF GOLD	Crissil Composite Bond Fund Index (40%)+Sensex Total return Index(40%)+ Domestic price of gold (20%)
8	Benchmark Returns									
8.1	Returns during the half year (Absolute Returns)	%	9.27%	4.12%	10.68%	8.81%	9.27%	6.94%	10.68%	NA
8.2	Compounded Annualised Yield in case of scheme in existence for more than one year. (%)									
	(a) Last One Year	%	15.98%	8.67%	21.26%	16.86%	15.98%	13.77%	21.26%	NA
	(b) Last Three Year	%	4.68%	6.80%	26.13%	5.13%	4.68%	3.28%	NA	NA
	(c) Last Five Year	%	3.10%	6.95%	NA	NA	NA	NA	NA	NA
	(d) Since launch of the Scheme (CAGR)	%	10.38%	6.90%	22.69%	9.03%	20.95%	7.18%	30.55%	NA
9	Provision for Doubtful Income/Debts	₹ in Cr.	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
10	Payments to associate/group companies (if applicable)	₹ in Cr.	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
11	Investments made in associate/group companies (if applicable)	₹ in Cr.	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL

@ Figures less than Rs.0.01 crores

[^] March 31, 2012 being a non-business day, NAV of the Liquid Fund considered above has been computed but not published on AMFI website.

* NAVs of September 28, 2012 are considered for Non-Liquid Schemes being the last business day for the half year.

NA - Not Applicable

Past performance may or may not be sustained in future.

Notes to the Unaudited financial results for the half-year ended September 30, 2012:

- There has been no change in accounting policy during the half year ended September 30, 2012.
- The load collected on redemptions have been transferred to the Reserve Account of the respective Schemes, wherever charged.
- The AMC has utilized the services of following associate, for the purpose of distribution transaction for half year ended September 30, 2012. as per regulation 25(8)

Name of Associate/related parties/group companies of Sponsor/ AMC	Nature of Associations/ Nature of relation	Period covered	Business given (Rs. Cr. & % of total Business received by the fund)	Commission paid (Rs & % of total commission paid by fund)
Quantum Information Services Pvt Ltd	Associate Company	Apr 01, 2012 to Sept 30,2012	Rs. 0.25 Cr & 0.51%	NIL
Quantum Information Services Pvt Ltd	Associate Company	Oct 01, 2011 to Mar 31,2012	Rs. 0.32 Cr & 0.63%	NIL

4 Brokerage paid to Associate was Nil during the Half year ended September 30, 2012.

5 No underwriting obligations have been undertaken by the schemes of Quantum Mutual Fund.

6 Neither the sponsor nor the associates of the Quantum Mutual Fund have acted as arranger or manager of any issue of equity or debt nor has any associate company lead managed any issue.

7 No investments were made by the schemes during the half year under review in the companies and subsidiaries of such companies which have invested more than 5% as per Regulation 25(11).

8 No Unit holder in QLTEF, QLF, QGF, QIF, QTSF, QEFOF, QGSF & QMAF holds over 25% of the respective scheme net assets as on September 30, 2012.

9 No bonus has been declared by the schemes during the half-year ended September 30, 2012.

10 The schemes have no exposure to derivative products, foreign securities, ADR's and GDR's.

11 The schemes have not made any borrowings during the half-year ended September 30, 2012.

12 In case of the QGF one Unit represents approximately half gram of Physical Gold. In case of QIF each unit is approximately equal to 1/10th of the S&P CNX NIFTY.

13 Returns for QLTEF, QLF, QGF, QIF, QTSF, QEFOF & QGSF have been calculated for the Growth Option of the schemes considering the movement of NAV during the applicable period.

14 Details of expense incurred by AMC & MF schemes during 1st April 2012 to 30th September 2012 - As per annexure.

The above unaudited financial results were approved by the Board of Quantum Asset Management Company Private Limited and the Board of Quantum Trustee Company Private Limited at their respective meetings held on October 23, 2012.

For and on behalf of Directors of
Quantum Asset Management Company Private Limited

For and on behalf of Directors of
Quantum Trustee Company Private Limited

Sd/-
I. V. Subramaniam
Director

Sd/-
Jagdish Capoor
Director

Place: Mumbai
Date: October 23, 2012

Details of expense incurred by Quantum AMC & Quantum MF schemes during 1st April 2012 to 30th September 2012 (Rs. in Lacs.)

Scheme	QLTEF	QLF	QGF	QIF	QTSF	QEFOF	QGSF	QMAF
Expense paid by AMC								
Investor Transaction processing charges	2.62	0.23	0.08	0.00	0.12	0.06	0.35	0.00
Investment Transaction processing charges	0.51	0.12	1.26	0.17	0.05	0.01	0.05	0.01
R & T Fees	-	0.48	0.61	0.02	0.02	0.11	-	-
Bank charges	0.09	0.31	0.01	0.00	0.13	0.01	0.03	-
Custody Fees	-	1.78	3.55	0.11	-	0.17	-	-
Annual License Fees	-	-	-	2.09	-	-	-	-
Printing charges	0.05	0.01	0.03	0.00	0.00	0.00	0.00	-
Total	3.27	2.93	5.55	2.40	0.33	0.36	0.43	0.01
Expense paid by respective Scheme								
Mgt Fees	56.04	5.05	28.02	0.45	3.40	1.03	-	-
R & T Fees	4.55	-	-	-	0.33	-	0.19	0.00
Custody Fees	7.97	-	-	-	0.48	-	0.36	0.05
Bank charges	0.88	-	-	-	0.00	-	0.08	0.03
CBLO charges	0.37	-	-	-	0.02	-	0.00	0.00
CCIL charges	0.25	-	-	-	0.02	-	0.00	0.00
CDSL Venture Ltd	-	-	-	-	-	-	-	0.00
Total	70.05	5.05	28.02	0.45	4.24	1.03	0.63	0.09
Grand Total	73.32	7.98	33.56	2.84	4.57	1.39	1.06	0.10
% to NET Asset (Paid by AMC)	0.06%	0.21%	0.20%	2.69%	0.10%	0.27%	0.17%	0.02%
% to NET Asset (Paid by MF schemes)	1.25%	0.36%	1.00%	0.50%	1.25%	0.75%	0.25%	0.25%

Disclaimer, Statutory Details & Risk Factors:

Mutual fund investments are subject to market risks read all scheme related documents carefully. Please visit - www.QuantumMF.com to read scheme specific risk factors. Investors in the Scheme(s) are not being offered a guaranteed or assured rate of return and there can be no assurance that the schemes objective will be achieved and the NAV of the scheme(s) may go up and down depending upon the factors and forces affecting securities market. Investment in mutual fund units involves investment risk such as trading volumes, settlement risk, liquidity risk, default risk including possible loss of capital. Past performance of the sponsor / AMC / Mutual Fund does not indicate the future performance of the Scheme(s). **Statutory Details:** Quantum Mutual Fund (the Fund) has been constituted as a Trust under the Indian Trusts Act, 1882. **Sponsor:** Quantum Advisors Private Limited. (liability of Sponsor limited to Rs. 1,00,000/-) **Trustee:** Quantum Trustee Company Private Limited **Investment Manager:** Quantum Asset Management Company Private Limited. The Sponsor, Trustee and Investment Manager are incorporated under the Companies Act, 1956.

Scheme Specific Risk Factors: The investors of Quantum Equity Fund of Funds, Quantum Gold Savings Fund and Quantum Multi Asset Fund will bear the recurring expenses, transaction charges and loads if any of the Schemes in addition to the expenses, transaction charges and loads of the underlying Schemes.

Disclaimer of IISL: Quantum Index Fund (QIF) is benchmarked to S&P CNX Nifty Index are not sponsored, endorsed, sold or promoted by India Index Services & Products Limited (IISL). IISL is not responsible for any errors or omissions or the results obtained from the use of such index and in no event shall IISL have any liability to any party for any damages of whatsoever nature (including lost profits) resulted to such party due to purchase or sale or otherwise of such product benchmarked to such index. "Standard & Poor's®" and "S&P®" are trademarks of The McGraw-Hill Companies, Inc and have been licensed for use by IISL which has sublicensed such marks to Quantum Asset Management Company Private Limited. The S&P CNX Nifty Index is not compiled, calculated or distributed by Standard & Poor's makes no representation regarding the advisability of investing in products that utilize any such Index as a Component." Please refer SID of the QIF for full Disclaimer clause in relation to the "S&P CNX Nifty Index".

Disclaimer of NSE: It is to be distinctly understood that the permission given by National Stock Exchange of India Limited (NSE) should not in any way be deemed or construed that the Scheme Information Document (SID) of Quantum Gold Fund (QGF) and Quantum Index Fund (QIF) has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the SIDs. The investors are advised to refer to the SID of QGF & QIF for the full text of the Disclaimer clause of NSE.