



## QUANTUM MUTUAL FUND

Investment Manager: Quantum Asset Management Company Private Limited

Investment Manager: Quantum Asset Management Company Private Limited, # 505 Regent Chambers, 5th floor, Nariman Point, Mumbai - 400 021, India

Toll Free No.: 1800-209-3863/1800-22-3863; Tel No.: 91-22-61447800; Toll Free Fax No.: 1800-22-3864; Email: CustomerCare@QuantumAMC.com; Website: www.QuantumMF.com

### UNAUDITED HALF YEARLY FINANCIAL RESULTS FOR THE PERIOD ENDED MARCH 31, 2012

Pursuant to Regulation 59 of SEBI (Mutual Funds) Regulations, 1996

SR. NO.	PARTICULARS		QUANTUM LONG TERM EQUITY FUND (QLTEF) 01.10.2011 to 31.03.2012	QUANTUM LIQUID FUND (QLF) 01.10.2011 to 31.03.2012	QUANTUM GOLD FUND (QGF) 01.10.2011 to 31.03.2012	QUANTUM INDEX FUND (QIF) 01.10.2011 to 31.03.2012	QUANTUM TAX SAVING FUND (QTSF) 01.10.2011 to 31.03.2012	QUANTUM EQUITY FUNDS OF FUNDS (QEFOF) 01.10.2011 to 31.03.2012	QUANTUM GOLD SAVINGS FUND (QGSF) 01.10.2011 to 31.03.2012
1.1	Unit Capital at the beginning of the half-year period	₹ in Cr.	41.85	24.27	3.46	0.03	2.11	1.97	2.17
1.2	Unit Capital at the end of the period	₹ in Cr.	48.56	19.56	3.80	0.03	2.92	2.03	3.27
2	Reserves & Surplus	₹ in Cr.	59.86	6.15	47.89	1.65	3.51	0.68	0.86
3.1	Total Net Assets at the beginning of the half-year period	₹ in Cr.	84.87	29.87	43.11	1.57	4.23	2.49	2.57
3.2	Total Net Assets at the end of the period	₹ in Cr.	108.42	25.71	51.69	1.68	6.43	2.71	4.13
4.1	NAV at the beginning of the half-year period (Per Unit)								
	Growth Option	₹	20.2600	14.5709#	1,246.5094	503.0544	20.0390	12.6540	11.8392
	Dividend Option	₹	20.4300	-	-	-	20.0300	12.6560	-
	Daily Dividend Reinvestment Option	₹	-	10.0023#	-	-	-	-	-
	Monthly Dividend Option	₹	-	10.0103#	-	-	-	-	-
4.2	NAV at the end of the period (Per Unit)								
	Growth Option	₹	22.3000	15.2346^	1,358.8837	539.3131	22.0370	13.3780	12.6542
	Dividend Option	₹	22.4900	-	-	-	22.0250	13.3800	-
	Daily Dividend Reinvestment Option	₹	-	10.0000^	-	-	-	-	-
	Monthly Dividend Option	₹	-	10.0146^	-	-	-	-	-
4.3	Dividend paid per unit during the half-year								
	Daily Dividend Reinvestment Option	₹	-	0.34704813	-	-	-	-	-
	For Individual	₹	-	0.33287877	-	-	-	-	-
	For Non Individual	₹	-	0.34308814	-	-	-	-	-
	Monthly Dividend Option	₹	-	0.32908045	-	-	-	-	-
	For Individual	₹	-	-	-	-	-	-	-
	For Non Individual	₹	-	-	-	-	-	-	-
	<b>Income</b>								
5.1	Dividend	₹ in Cr.	0.48	-	-	0.01	0.02	-	-
5.2	Interest and Discount Income	₹ in Cr.	0.36	1.38	@	@	0.02	@	@
5.3	Profit/(Loss) on sale/redemption of investments (other than inter-scheme transfer/sale)	₹ in Cr.	1.87	@	0.34	0.01	0.10	@	0.01
5.4	Profit/(Loss) on inter-scheme transfer/sale of investments.	₹ in Cr.	-	-	-	-	-	-	-
5.5	Other Income	₹ in Cr.	0.06	-	-	-	-	@	0.01
5.6	Total Income (5.1 to 5.5)	₹ in Cr.	2.77	1.38	0.34	0.02	0.14	@	0.01
	<b>Expenses</b>								
6.1	Management Fees	₹ in Cr.	0.49	0.06	0.24	@	0.02	0.01	NA
6.2	Trustee Fees	₹ in Cr.	-	-	-	-	-	-	-
6.3	Total Recurring Expenses (including 6.1 and 6.2)	₹ in Cr.	0.61	0.06	0.24	@	0.03	0.01	@
6.4	Percentage of Management Fees to Daily/Weekly average net assets.	%	1.00%	0.37%	1.00%	0.50%	1.00%	0.75%	0.00%
6.5	Total Recurring expenses as a percentage of Daily/Weekly average net assets.	%	1.25%	0.37%	1.00%	0.50%	1.25%	0.75%	0.25%
7.1	<b>Scheme Returns</b>								
	Returns during the half year (Absolute Returns)	%	10.07%	4.55%	9.02%	7.21%	9.97%	5.72%	6.88%
7.2	Compounded Annualised Yield in case of scheme in existence for more than one year. (%)*								
	(a) Last One Year	%	-1.50%	9.08%	34.90%	-8.26%	-1.73%	-5.66%	NA
	(b) Last Three Year	%	33.80%	6.68%	22.05%	20.98%	30.22%	NA	NA
	(c) Last Five Year	%	14.20%	7.33%	NA	NA	NA	NA	NA
	(d) Since launch of the Scheme (CAGR)	%	14.16%	7.28%	22.38%	8.23%	27.32%	11.39%	26.54%
	(e) Date of Launch~		13-Mar-06	7-Apr-06	22-Feb-08	10-Jul-08	23-Dec-08	20-Jul-09	19-May-11
	(f) Benchmark Index		BSE 30 TRI	CRISIL LIQUID FUND INDEX	DOMESTIC PRICE OF GOLD	S&P CNX NIFTY INDEX TOTAL RETURN INDEX	BSE 30 TRI	BSE 200 INDEX	DOMESTIC PRICE OF GOLD
8	<b>Benchmark Returns</b>								
8.1	Returns during the half year (Absolute Returns)	%	6.13%	4.35%	9.56%	7.39%	6.13%	6.39%	9.56%
8.2	Compounded Annualised Yield in case of scheme in existence for more than one year. (%)								
	(a) Last One Year	%	-9.16%	8.44%	36.24%	-8.18%	-9.16%	-9.28%	NA
	(b) Last Three Year	%	23.17%	6.10%	23.29%	21.83%	23.17%	NA	NA
	(c) Last Five Year	%	7.27%	6.91%	NA	NA	NA	NA	NA
	(d) Since launch of the Scheme (CAGR)	%	9.66%	6.78%	22.70%	7.83%	21.18%	5.90%	30.07%
9	Provision for Doubtful Income/Debts	₹ in Cr.	NIL	NIL	NIL	NIL	NIL	NIL	NIL
10	Payments to associate/group companies (if applicable)	₹ in Cr.	NIL	NIL	NIL	NIL	NIL	NIL	NIL
11	Investments made in associate/group companies (if applicable)	₹ in Cr.	NIL	NIL	NIL	NIL	NIL	NIL	NIL

@ Figures less than ₹ 0.01 crores

# September 30, 2011 being a non-business day, NAV of the Liquid Fund considered above has been computed but not published on AMFI website.

^ March 31, 2012 being a non-business day, NAV of the Liquid Fund considered above has been computed but not published on AMFI website.

NA - Not Applicable

\* Past performance may or may not be sustained in future.

March 31st, 2012 being a non-business day, benchmark index incase of Quantum Liquid Fund has been considered as of March 30, 2012 and the returns are calculated accordingly.

#### Notes to the Unaudited financial results for the half-year ended March 31, 2012:

- There has been no change in accounting policy during the half year ended March 31, 2012.
- The load collected on redemptions have been transferred to the Reserve Account of the respective Schemes, wherever charged.
- The AMC has utilized the services of following associate, for the purpose of distribution transaction for half year ended March 31, 2012, as per regulation 25(8)

Commission paid to associate/related parties/group companies of sponsor/AMC.

Name of Associate/related parties/group companies of Sponsor/AMC	Nature of Associations/ Nature of relation	Period covered	Business given (₹ Cr. & % of total Business received by the fund)	Commission paid (₹ & % of total commission paid by fund)
Quantum Information Services Pvt. Ltd.	Associate Company	Oct 01, 2011 to Mar 31, 2012	₹ 0.32 Cr & 0.63%	NIL
Quantum Information Services Pvt. Ltd.	Associate Company	Apr 01, 2011 to Sept 30, 2011	₹ 0.47 Cr & 0.86%	NIL

4 Brokerage paid to Associate was Nil during the Half year ended March 31, 2012.

5 No underwriting obligations have been undertaken by the schemes of Quantum Mutual Fund.

6 Neither the sponsor nor the associates of the Quantum Mutual Fund have acted as arranger or manager of any issue of equity or debt nor has any associate company lead managed any issue.

7 No investments were made by the schemes during the half year under review in the companies and subsidiaries of such companies which have invested more than 5% as per Regulation 25(11)

8 No Unit holder in QLTEF, QLF, QTSF, QEFOF & QGSF holds over 25% of the respective scheme net assets as on March 31, 2012.

9 No bonus has been declared by the schemes during the half-year ended March 31, 2012.

10 The schemes have no exposure to derivative products, foreign securities, ADR's and GDR's.

11 The schemes have not made any borrowings during the half-year ended March 31, 2012.

12 In case of the QGF one Unit represents approximately half gram of Physical Gold. In case of QIF each unit is approximately equal to 1/10th of the S&P CNX NIFTY

13 Returns for QLTEF, QLF, QGF, QIF, QTSF, QEFOF & QGSF have been calculated for the Growth Option of the schemes considering the movement of NAV during the applicable period.

The above unaudited financial results were approved by the Board of Quantum Asset Management Company Private Limited and the Board of Quantum Trustee Company Private Limited at their respective meetings held on April 26, 2012,

For and on behalf of Directors of  
Quantum Asset Management Company Private Limited

For and on behalf of Directors of  
Quantum Trustee Company Private Limited

Sd/-  
I.V. Subramaniam  
Director

Sd/-  
Jagdish Capoor  
Director

Place : Mumbai  
Date : April 26, 2012

**RISK FACTORS AND DISCLAIMER: Mutual fund investments are subject to market risks read all scheme related documents carefully.** Please visit - [www.QuantumMF.com](http://www.QuantumMF.com) to read scheme specific risk factors. Investors in the Scheme(s) are not being offered a guaranteed or assured rate of return and there can be no assurance that the schemes objective will be achieved and the NAV of the scheme(s) may go up and down depending upon the factors and forces affecting securities market. Investment in mutual fund units involves investment risk such as trading volumes, settlement risk, liquidity risk, default risk including possible loss of capital. Past performance of the sponsor / AMC / Mutual Fund does not indicate the future performance of the Scheme(s). **Statutory Details:** Quantum Mutual Fund (the Fund) has been constituted as a Trust under the Indian Trusts Act, 1882. Sponsor: Quantum Advisors Private Limited. (liability of Sponsor limited to ₹ 1,00,000/-), Trustee: Quantum Trustee Company Private Limited, Investment Manager: Quantum Asset Management Company Private Limited. The Sponsor, Trustee and Investment Manager are incorporated under the Companies Act, 1956.

**Scheme Specific Risk Factors:** Quantum Index Fund (QIF) is benchmarked to S&P CNX Nifty Index are not sponsored, endorsed, sold or promoted by India Index Services & Products Limited (IISL). IISL is not responsible for any errors or omissions or the results obtained from the use of such index and in no event shall IISL have any liability to any party for any damages of whatsoever nature (including lost profits) resulted to such party due to purchase or sale or otherwise of such product benchmarked to such index. "Standard & Poor's" and "S&P" are trademarks of The McGraw-Hill Companies, Inc and have been licensed for use by IISL which has sublicensed such marks to Quantum Asset Management Company Private Limited. The S&P CNX Nifty Index is not compiled, calculated or distributed by Standard & Poor's makes no representation regarding the advisability of investing in products that utilize any such Index as a Component." Please refer SID of the QIF for full Disclaimer clause in relation to the "S & P CNX Nifty Index". The investors of Quantum Equity Fund of Funds and Quantum Gold Savings Fund will bear expenses of the Schemes in addition to the expense of the underlying Schemes.

**Disclaimer of NSE:** It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Scheme Information Document (SID) of Quantum Gold Fund (QGF) and Quantum Index Fund (QIF) has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the SIDs. The investors are advised to refer to the SID of QGF & QIF for the full text of the Disclaimer clause of NSE.