





# QUANTUM MUTUAL FUND

## Quantum Asset Management Company Private Limited

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### HALF-YEARLY PORTFOLIO STATEMENT OF THE QUANTUM MUTUAL FUND FOR THE PERIOD ENDED SEPTEMBER 30, 2014 [Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996]

QUANTUM TAX SAVING FUND (An Open Ended Equity Linked Savings Scheme with lockin period of 3 years)				
Sr. No.	Name of Instrument	Industry +	Quantity	Market / Fair Value (₹ in Lakhs) % to NAV
<b>EQUITY &amp; EQUITY RELATED</b>				
<b>a) Listed/Awaiting listing on Stock Exchanges</b>				
1	Bajaj Auto Ltd*	Auto	7,552	177.59 6.87%
2	Housing Development Finance Corporation Ltd*	Finance	15,915	167.94 6.50%
3	Infosys Ltd*	Software	4,263	159.77 6.18%
4	Voltas Ltd*	Construction	56,582	136.70 5.29%
5	Tata Consultancy Services Ltd*	Software	4,971	136.04 5.26%
6	Hero MotoCorp Ltd*	Auto	4,463	126.73 4.90%
7	Oil & Natural Gas Corporation Ltd*	Oil	28,036	114.54 4.43%
8	ACC Ltd*	Cement	7,979	111.67 4.32%
9	Tata Chemicals Ltd*	Chemicals	27,958	111.66 4.32%
10	NTPC Ltd*	Power	73,979	102.90 3.98%
11	The Indian Hotels Company Ltd	Hotels	105,286	102.71 3.97%
12	GAIL (India) Ltd	Gas	22,085	99.26 3.84%
13	ING Vysya Bank Ltd	Banks	15,025	89.29 3.46%
14	Petronet LNG Ltd	Gas	47,431	89.17 3.45%
15	Indian Oil Corporation Ltd	Petroleum Products	23,498	85.16 3.30%
16	Bharti Airtel Ltd	Telecom - Services	15,477	62.71 2.43%
17	Maruti Suzuki India Ltd	Auto	2,043	62.57 2.42%
18	Exide Industries Ltd	Auto Ancillaries	36,283	61.54 2.38%
19	PTC India Ltd	Power	70,027	59.73 2.31%
20	Tata Steel Ltd	Ferrous Metals	9,240	42.42 1.64%
21	The Indian Hotels Company Ltd - CCD - 05/03/2016	Hotels	23,689	21.05 0.81%
<b>b) Unlisted</b>				
			<b>NIL</b>	<b>NIL</b>
<b>Total of all Equity</b>			<b>2,121.15</b>	<b>82.06%</b>
<b>DEBT INSTRUMENTS</b>				
<b>a) Listed/Awaiting listing on Stock Exchanges</b>				
			<b>NIL</b>	<b>NIL</b>
<b>b) Privately Placed/Unlisted</b>				
			<b>NIL</b>	<b>NIL</b>
<b>c) Securitized Debt Instruments</b>				
			<b>NIL</b>	<b>NIL</b>
<b>Total of Debt instruments</b>			<b>NIL</b>	<b>NIL</b>
<b>MONEY MARKET INSTRUMENTS</b>				
<b>Collateralised Borrowing &amp; Lending Obligation (CBLO) ^</b>				
			<b>460.16</b>	<b>17.81%</b>
<b>OTHERS</b>				
Net Receivable/(payable)			<b>2.91</b>	<b>0.13%</b>
<b>Grand Total</b>			<b>2,584.22</b>	<b>100.00%</b>

**Notes:**  
(1) Total Non performing Assets provided for & its percentage to NAV as on September 30, 2014 - **NIL**  
(2) Total value and Percentage of illiquid Equity shares - **NIL**  
(3) Option wise per unit Net Asset Value are as follows:

Options	As on March 31, 2014 (₹)	As on September 30, 2014 (₹)
Growth Option	29.640	36.38
Dividend Option	29.640	36.38

(4) Dividend/Bonus declared during the half year period ended September 30, 2014 - **NIL**  
(5) Total outstanding exposure in derivative instruments as on September 30, 2014 is **NIL**  
(6) Total Market value of investments in Foreign Securities / American Depository Receipts / Global Depository Receipts as on September 30, 2014 - **NIL**  
(7) The Face Value per unit is ₹ **10**  
(8) Portfolio Turnover Ratio **20.21%**  
(9) Investment in Fixed Deposits - **NIL**  
(10) Total Commission Paid - **NIL**  
(11) Total Brokerage Paid for Buying/Selling of investment ₹ **20,377.23/-**  
(12) Details of Repo in Corporate Debt Securities as on September 30, 2014 is **NIL**

\* Top ten holdings  
^ Cash & cash Equivalents  
+ Industry Classification as recommended by AMFI

QUANTUM EQUITY FUND OF FUNDS (An Open Ended Equity Fund of Funds Scheme)				
Sr. No.	Name of Instrument	Quantity	Market / Fair Value (₹ in Lakhs)	% to NAV
<b>MUTUAL FUND UNITS</b>				
1	HDFC Equity Fund -Direct Plan - Growth Option*	15,337	68.75	17.49%
2	HDFC Top 200 Fund -Direct Plan - Growth Option*	20,889	68.20	17.35%
3	Birla Sun Life Frontline Equity Fund - Growth - Direct Plan*	43,638	64.32	16.36%
4	Sundaram Select Mid Cap - Direct Plan - Growth Option*	21,925	62.29	15.85%
5	Canara Robeco Equity Diversified-Direct Plan -Growth Option*	70,227	61.56	15.66%
6	DSP BlackRock Equity Fund - Direct Plan - Growth*	244,546	61.54	15.66%
<b>Total of Mutual Funds</b>			<b>386.66</b>	<b>98.37%</b>
<b>DEBT INSTRUMENTS</b>				
<b>a) Listed/Awaiting listing on Stock Exchanges</b>				
			<b>NIL</b>	<b>NIL</b>
<b>b) Privately Placed/Unlisted</b>				
			<b>NIL</b>	<b>NIL</b>
<b>c) Securitized Debt Instruments</b>				
			<b>NIL</b>	<b>NIL</b>
<b>Total of Debt Instruments</b>			<b>NIL</b>	<b>NIL</b>
<b>MONEY MARKET INSTRUMENTS</b>				
<b>Collateralised Borrowing &amp; Lending Obligation (CBLO) ^</b>				
			<b>9.45</b>	<b>2.40%</b>
<b>OTHERS</b>				
Net Receivable/(payable)			<b>-3.06</b>	<b>-0.77%</b>
<b>Grand Total</b>			<b>393.05</b>	<b>100.00%</b>

**Notes:**  
(1) Total Non performing Assets provided for and its percentage to NAV as on September 30, 2014 - **NIL**  
(2) Option wise per unit Net Asset Value are as follows:

Options	As on March 31, 2014 (₹)	As on September 30, 2014 (₹)
Growth Option	16.968	22.206
Dividend Option	16.968	22.206

(3) Dividend/Bonus declared during the half year period ended September 30, 2014 - **NIL**  
(4) Total outstanding exposure in derivative instruments as on September 30, 2014 - **NIL**  
(5) Total Market value of investments in Foreign Securities / American Depository Receipts / Global Depository Receipts as on September 30, 2014 - **NIL**  
(6) The Face Value per unit is ₹ **10**  
(7) Portfolio Turnover Ratio **8.14%**  
(8) Investment in Fixed Deposits - **NIL**  
(9) Total Commission Paid - **NIL**  
(10) Total Brokerage Paid for Buying/Selling of Investment - **NIL**  
(11) Details of Repo in Corporate Debt Securities as on September 30, 2014 is **NIL**  
^ Cash & cash Equivalents  
\* Top ten holdings

QUANTUM GOLD SAVINGS FUND (An Open Ended Fund of Fund Scheme)				
Sr. No.	Name of Instrument	Quantity	Market / Fair Value (₹ in Lakhs)	% to NAV
<b>EXCHANGE TRADED FUND UNITS</b>				
1	Quantum Gold Fund	76,444	953.45	99.85%
<b>Total of Exchange Traded Funds</b>			<b>76,444</b>	<b>99.85%</b>
<b>DEBT INSTRUMENTS</b>				
<b>a) Listed/Awaiting listing on Stock Exchanges</b>				
			<b>NIL</b>	<b>NIL</b>
<b>b) Privately Placed/Unlisted</b>				
			<b>NIL</b>	<b>NIL</b>
<b>c) Securitized Debt Instruments</b>				
			<b>NIL</b>	<b>NIL</b>
<b>Total of Debt Instrument</b>			<b>NIL</b>	<b>NIL</b>
<b>MONEY MARKET INSTRUMENTS</b>				
<b>Collateralised Borrowing &amp; Lending Obligation (CBLO) ^</b>				
			<b>2.89</b>	<b>0.30%</b>
<b>OTHERS</b>				
Net Receivable/(payable)			<b>-1.46</b>	<b>-0.15%</b>
<b>Grand Total</b>			<b>954.88</b>	<b>100.00%</b>

**Notes:**  
(1) Total Non performing Assets provided for and its percentage to NAV as on September 30, 2014 - **NIL**  
(2) Option wise per unit Net Asset Value are as follows:

Options	As on March 31, 2014 (₹)	As on September 30, 2014 (₹)
Growth Option	12.5604	11.6949

(3) Bonus declared during the half year period ended September 30, 2014 - **NIL**  
(4) Total outstanding exposure in derivative instruments as on September 30, 2014 - **NIL**  
(5) Total Market value of investments in Foreign Securities / American Depository Receipts / Global Depository Receipts as on September 30, 2014 is ₹ - **NIL**  
(6) The Face Value per unit is ₹ **10**  
(7) Portfolio Turnover Ratio **7.93%**  
(8) Investment in Fixed Deposits - **NIL**  
(9) Total Commission Paid - **NIL**  
(10) Total Brokerage Paid for Buying/ Selling of Investment - ₹ **20,374.42/-**  
(11) Details of Repo in Corporate Debt Securities as on September 30, 2014 is **NIL**  
^ Cash & cash Equivalents

QUANTUM MULTI ASSET FUND (An Open Ended Fund of Funds Scheme)				
Sr. No.	Name of Instrument	Quantity	Market / Fair Value (₹ in Lakhs)	% to NAV
<b>MUTUAL FUND UNITS</b>				
1	Quantum Liquid Fund-Growth Option*	1,616,824	304.92	50.50%
2	Quantum Long Term Equity Fund-Growth Option*	314,611	115.27	19.09%
<b>EXCHANGE TRADED FUND UNITS</b>				
1	Quantum Index Fund (an ETF) *	12,162	101.68	16.84%
2	Quantum Gold Fund (an ETF) *	6,321	78.84	13.06%
<b>Total of Mutual Funds</b>			<b>600.71</b>	<b>99.49%</b>
<b>DEBT INSTRUMENTS</b>				
<b>a) Listed/Awaiting listing on Stock Exchanges</b>				
			<b>NIL</b>	<b>NIL</b>
<b>b) Privately Placed/Unlisted</b>				
			<b>NIL</b>	<b>NIL</b>
<b>c) Securitized Debt Instruments</b>				
			<b>NIL</b>	<b>NIL</b>
<b>Total of Debt Instruments</b>			<b>NIL</b>	<b>NIL</b>
<b>MONEY MARKET INSTRUMENTS</b>				
<b>Collateralised Borrowing &amp; Lending Obligation (CBLO) ^</b>				
			<b>4.29</b>	<b>0.71%</b>
<b>OTHERS</b>				
Net Receivable/(payable)			<b>-1.14</b>	<b>-0.20%</b>
<b>Grand Total</b>			<b>603.86</b>	<b>100.00%</b>

**Notes:**  
(1) Total Non performing Assets provided for and its percentage to NAV as on September 30, 2014 - **NIL**  
(2) Option wise per unit Net Asset Value are as follows:

Options	As on March 31, 2014 (₹)	As on September 30, 2014 (₹)
Growth Option	11.9236	13.0700

(3) Bonus declared during the half year period ended September 30, 2014 - **NIL**  
(4) Total outstanding exposure in derivative instruments as on September 30, 2014 - **NIL**  
(5) Total Market value of investments in Foreign Securities / American Depository Receipts / Global Depository Receipts as on September 30, 2014 - **NIL**  
(6) The Face Value per unit is ₹ **10**  
(7) Portfolio Turnover Ratio **100.87%**  
(8) Investment in Fixed Deposits - **NIL**  
(9) Total Commission Paid - **NIL**  
(10) Total Brokerage Paid for Buying/Selling of Investment is **32,305.14/-**  
(11) Details of Repo in Corporate Debt Securities as on September 30, 2014 is **NIL**  
^ Cash & cash Equivalents  
\* Top ten holdings

#### Disclaimer, Statutory Details & Risk Factors:

**Mutual fund investments are subject to market risks read all scheme related documents carefully.** Please visit - www.QuantumMF.com to read scheme specific risk factors. Investors in the Scheme(s) are not being offered a guaranteed or assured rate of return and there can be no assurance that the schemes objective will be achieved and the NAV of the scheme(s) may go up and down depending upon the factors and forces affecting securities market. Investment in mutual fund units involves investment risk such as trading volumes, settlement risk, liquidity risk, default risk including possible loss of capital. Past performance of the sponsor / AMC / Mutual Fund does not indicate the future performance of the Scheme(s). **Statutory Details:** Quantum Mutual Fund (the Fund) has been constituted as a Trust under the Indian Trusts Act, 1882. **Sponsor:** Quantum Advisors Private Limited. (liability of Sponsor limited to Rs. 1,00,000/-) **Trustee:** Quantum Trustee Company Private Limited **Investment Manager:** Quantum Asset Management Company Private Limited. The Sponsor, Trustee and Investment Manager are incorporated under the Companies Act, 1956.

**Scheme Specific Risk Factors:** The investors of Quantum Equity Fund of Funds, Quantum Gold Savings Fund and Quantum Multi Asset Fund will bear the recurring expenses, transaction charges and loads if any of the Schemes in addition to the expenses, transaction charges and loads of the underlying Schemes.

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