

QUANTUM MUTUAL FUND

Investment Manager : Quantum Asset Management Company Private Limited

Investment Manager: Quantum Asset Management Company Private Limited, # 505 Regent Chambers, 5th floor, Nariman Point, Mumbai - 400 021, India
Toll Free No.: 1800-209-3863/1800-22-3863; Tel No.: 91-22-61447800; Toll Free Fax No.: 1800-22-3864; Email: CustomerCare@QuantumAMC.com; Website: www.QuantumMF.com

HALF-YEARLY PORTFOLIO STATEMENT OF THE QUANTUM MUTUAL FUND FUND FOR THE PERIOD ENDED SEPTEMBER 30, 2013 [Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996]

| QUANTUM LONG TERM EQUITY FUND (An Open Ended Equity Scheme) | | | | | |
|---|--|--------------------------|------------------|----------------------------------|------------|
| Sr. No. | Name of Instrument | Industry + | Quantity | Market / Fair Value (₹ in Lakhs) | % to NAV |
| EQUITY & EQUITY RELATED | | | | | |
| a) Listed /Awaiting listing on Stock Exchanges | | | | | |
| | Bajaj Auto Ltd* | Auto | 62,497 | 1,242.10 | 6.82% |
| | Housing Development Finance Corporation Ltd* | Finance | 150,613 | 1,151.06 | 6.32% |
| | Infosys Ltd* | Software | 29,734 | 895.89 | 4.92% |
| | Container Corporation of India Ltd* | Transportation | 116,601 | 836.20 | 4.59% |
| | Maruti Suzuki India Ltd* | Auto | 57,511 | 781.32 | 4.29% |
| | Tata Consultancy Services Ltd* | Software | 35,912 | 692.31 | 3.80% |
| | ACC Ltd* | Cement | 61,046 | 678.80 | 3.73% |
| | NTPC Ltd* | Power | 458,017 | 675.35 | 3.71% |
| | Oil & Natural Gas Corporation Ltd* | Oil | 251,567 | 673.82 | 3.70% |
| | Hero MotoCorp Ltd* | Auto | 32,995 | 662.95 | 3.64% |
| | ING Vysya Bank Ltd | Banks | 113,929 | 610.37 | 3.35% |
| | The Indian Hotels Company Ltd | Hotels | 1,254,067 | 601.33 | 3.30% |
| | Gail (India) Ltd | Gas | 173,789 | 569.68 | 3.13% |
| | State Bank of India | Banks | 33,944 | 548.16 | 3.01% |
| | Tata Chemicals Ltd | Chemicals | 227,828 | 542.00 | 2.98% |
| | Tata Steel Ltd | Ferrous Metals | 194,308 | 527.64 | 2.90% |
| | Indian Oil Corporation Ltd | Petroleum Products | 240,839 | 500.58 | 2.75% |
| | Volitas Ltd | Construction Project | 612,363 | 452.54 | 2.49% |
| | Crompton Greaves Ltd | Industrial Capital Goods | 502,471 | 432.38 | 2.37% |
| | Larsen & Toubro Ltd | Construction Project | 54,082 | 426.57 | 2.34% |
| | Petronet LNG Ltd | Gas | 354,258 | 420.50 | 2.31% |
| | Bharti Airtel Ltd | Telecom - Services | 116,601 | 371.55 | 2.04% |
| | Unilever India Ltd | Consumer Goods | 89,138 | 363.91 | 2.00% |
| | PTC India Ltd | Power | 772,906 | 359.01 | 1.97% |
| | Zee Entertainment Enterprises Ltd | Media & Entertainment | 148,686 | 339.75 | 1.87% |
| | Axis Bank Ltd | Banks | 32,327 | 325.81 | 1.79% |
| | Gateway Distriparks Ltd | Transportation | 88,653 | 92.33 | 0.51% |
| | HDFC Bank Ltd | Banks | 5,603 | 33.23 | 0.18% |
| b) Unlisted | | | NIL | NIL | NIL |
| Total of all Equity | | | 15,807.14 | 86.81% | |
| DEBT INSTRUMENTS | | | | | |
| a) Listed /Awaiting listing on Stock Exchanges | | | | | |
| | | | NIL | NIL | NIL |
| b) Privately Placed/Unlisted | | | | | |
| | | | NIL | NIL | NIL |
| c) Securitized Debt Instruments | | | | | |
| | | | NIL | NIL | NIL |
| Total of Debt instruments | | | NIL | NIL | NIL |
| MONEY MARKET INSTRUMENTS | | | | | |
| Collateralised Borrowing & Lending Obligation (CBLO) ^ | | | | | |
| | | | 2,397.19 | 13.17% | |
| OTHERS | | | | | |
| Net Receivable/(payable) | | | 2.23 | 0.02% | |
| Grand Total | | | 18,206.56 | 100.00% | |

Notes:
(1) Total Non performing Assets provided for and its percentage to NAV as on September 30, 2013 - **NIL**
(2) Total value and Percentage of illiquid Equity shares - **NIL**
(3) Option wise per unit Net Asset Value are as follows:

| Options | As on March 28, 2013 (₹) | As on September 30, 2013 (₹) |
|-----------------|--------------------------|------------------------------|
| Growth Option | 24.30 | 24.31 |
| Dividend Option | 24.51 | 24.52 |

(4) Dividend/ Bonus declared during the half year period ended September 30, 2013 - **NIL**
(5) Total outstanding exposure in derivative instruments as on September 30, 2013 - **NIL**
(6) Total Market value of investments in Foreign Securities / American Depository Receipts / Global Depository Receipts as on September 30, 2013 - **NIL**
(7) The Face Value per unit is ₹ 10
(8) Portfolio Turnover Ratio **13.86%**
(9) Investment in Fixed Deposits - **NIL**
(10) Total Commission Paid - **NIL**
(11) Total Brokerage Paid for Buying/ Selling of Investment ₹ **896,210.70**
(12) Details of Repo in Corporate Debt Securities as on September 30, 2013 is **NIL**

* Top ten holdings
^ Cash & cash Equivalents
+ Industry Classification as recommended by AMFI

| QUANTUM LIQUID FUND (An Open Ended Liquid Scheme) | | | | | |
|---|--|------------|-----------------|----------------------------------|------------|
| Sr. No. | Name of Instrument | Rating | Quantity | Market / Fair Value (₹ in Lakhs) | % to NAV |
| DEBT INSTRUMENTS | | | | | |
| a) Listed /Awaiting listing on Stock Exchanges | | | | | |
| Non-Convertible debenture / bonds | | | | | |
| | 9.50% Export Import Bank NCD (MD 12/12/2013)** | CRISIL AAA | 50 | 498.96 | 10.98% |
| b) Privately Placed/Unlisted | | | NIL | NIL | NIL |
| c) Securitized Debt Instruments | | | | | |
| | | | NIL | NIL | NIL |
| Total of Debt instruments | | | 498.96 | 10.98% | |
| MONEY MARKET INSTRUMENTS | | | | | |
| a) Certificate of Deposit(CD) | | | | | |
| 1 | Axis Bank Ltd CD (MD 16/10/2013)** | CRISIL A1+ | 500 | 498.00 | 10.96% |
| 2 | IDBI Bank Ltd CD (MD 11/11/2013)** | CRISIL A1+ | 500 | 494.71 | 10.89% |
| Total | | | 992.71 | 21.85% | |
| b) Treasury Bill (T-bill) | | | | | |
| 1 | 48 Days CMB T-bill (MD 15/10/2013)** | Sovereign | 500,000 | 498.17 | 10.97% |
| 2 | 91 Days T-bill (MD 07/11/2013)** | Sovereign | 500,000 | 495.18 | 10.90% |
| 3 | 91 Days T-bill (MD 21/11/2013)** | Sovereign | 500,000 | 493.40 | 10.86% |
| 4 | 91 Days T-bill (MD 26/12/2013)** | Sovereign | 200,000 | 195.62 | 4.31% |
| 5 | 91 Days T-bill (MD 19/12/2013)** | Sovereign | 50,000 | 48.98 | 1.08% |
| Total | | | 1,731.35 | 38.12% | |

| QUANTUM LIQUID FUND (An Open Ended Liquid Scheme) | | | | | |
|---|--------------------|--------|----------|----------------------------------|----------------|
| Sr. No. | Name of Instrument | Rating | Quantity | Market / Fair Value (₹ in Lakhs) | % to NAV |
| Collateralised Borrowing & Lending Obligation (CBLO) ^ | | | | | |
| | | | | 1,262.46 | 27.79% |
| Total of Money Market Instruments | | | | | |
| | | | | 3,986.52 | 87.76% |
| OTHERS | | | | | |
| Net Receivable / (Payables) | | | | 57.72 | 1.26% |
| Grand Total | | | | 4,543.20 | 100.00% |

Notes:
(1) Total Non performing Assets provided for and its percentage to NAV as on September 30, 2013 - **NIL**
(2) Total value and Percentage of illiquid Securities - **NIL**
(3) Option wise per unit Net Asset Value are as follows:

| Options | As on March 28, 2013 (₹) | As on September 30, 2013 (₹) |
|-----------------------------|--------------------------|------------------------------|
| Growth Option | 16.5686 | 17.2948 |
| Daily Dividend Reinvestment | | |
| Option | 10.0011 | 10.0131 |
| Monthly Dividend Payout | | |
| Option | 10.0089 | 10.0258 |

(4) Dividend declared during the half year period ended September 30, 2013.
For Monthly Dividend Payout Option

| Record Date | Ex Dividend NAV On Record Date (₹) | Net Dividend per unit (₹) (Post Dividend Distribution Tax) | |
|-------------|------------------------------------|---|----------------|
| | | Individual | Non Individual |
| 25/04/2013 | 10.0025 | 0.05640941 | 0.05402446 |
| 27/05/2013 | 10.0028 | 0.05502971 | 0.05270309 |
| 25/06/2013 | 10.0022 | 0.04487889 | 0.04298144 |
| 25/07/2013 | 10.0058 | 0.02885252 | 0.02763266 |
| 26/08/2013 | 10.0029 | 0.06894744 | 0.06603239 |
| 25/09/2013 | 10.0127 | 0.06457659 | 0.06184634 |

Dividend declared was on the face value of ₹ 10 per unit. Past performance may or may not be sustained in future. After payment of the dividend, the per unit NAV falls to the extent of pay out and statutory levy, if any.

(5) Bonus declared during the half year period ended September 30, 2013 - **NIL**
(6) Total outstanding exposure in derivative instruments as on September 30, 2013 - **NIL**
(7) Total Market value of investments in Foreign Securities/American Depository Receipts / Global Depository Receipts as on September 30, 2013 - **NIL**
(8) The Face Value per unit is ₹ 10
(9) Average Portfolio Maturity at the end of September 30, 2013 is **31Days**
(10) Investment in Fixed deposit - **NIL**
(11) Total Commission Paid - **NIL**
(12) Total Brokerage Paid for Buying/ Selling of Investment is ₹ **8,500**
(13) During the period scheme had invested in Fixed deposit with Deutsche Bank details of which is given below.

| Fixed deposit placed with | Date of Investment | Date of Maturity | Rate of Interest | Amount placed in ₹ | % to Net Asset on date of investment |
|---------------------------|--------------------|------------------|------------------|--------------------|--------------------------------------|
| Deutsche Bank A.G. | 9-May-13 | 16-May-13 | 6.50% | 40,000,000.00 | 8.95% |

(14) Details of Repo in Corporate Debt Securities as on September 30, 2013 is **NIL**

^ Cash & cash Equivalents
** Thinly Traded/Non Traded Securities as per traded data obtain from FIMMDA trading platform

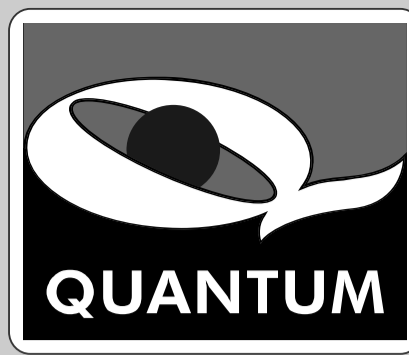
| QUANTUM GOLD FUND (An Open Ended Exchange Traded Fund-Gold) | | | | | |
|---|-------------------------------|--------------|------------|----------------------------------|----------------|
| Sr. No. | Name of Instrument | Purity | Quantity | Market / Fair Value (₹ in Lakhs) | % to NAV |
| GOLD | | | | | |
| 1 | 1 K.G. Bar (0.995 fineness) | 995 Fineness | 211 | 6,347.83 | 97.61% |
| 2 | 100 Gram Bar (0.995 fineness) | 995 Fineness | 46 | 138.39 | 2.13% |
| 3 | 100 Gram Bar (0.999 fineness) | 999 Fineness | 6 | 18.12 | 0.28% |
| Total of Gold | | | | 6,504.34 | 100.02% |
| DEBT INSTRUMENTS | | | | | |
| a) Listed /Awaiting listing on Stock Exchanges | | | | | |
| | | | NIL | NIL | NIL |
| b) Privately Placed/Unlisted | | | | | |
| | | | NIL | NIL | NIL |
| c) Securitized Debt Instruments | | | | | |
| | | | NIL | NIL | NIL |
| Total of Debt instruments | | | NIL | NIL | NIL |
| MONEY MARKET INSTRUMENTS | | | | | |
| Collateralised Borrowing & Lending Obligation (CBLO) ^ | | | | | |
| | | | | 5.47 | 0.08% |
| OTHERS | | | | | |
| Net Receivable/(payable) | | | | -6.85 | -0.10% |
| Grand Total | | | | 6,502.96 | 100.00% |

Notes:
(1) Total Non performing Assets provided for and its percentage to NAV as on September 30, 2013 - **NIL**
(2) Option wise per unit Net Asset Value are as follows:

| Option | As on March 28, 2013 (₹) | As on September 30, 2013 (₹) |
|---------------|--------------------------|------------------------------|
| Growth Option | 1411.2402 | 1406.4626 |

(3) Bonus declared during the half year period ended September 30, 2013 - **NIL**
(4) Total outstanding exposure in derivative instruments as on September 30, 2013 - **NIL**
(5) Total Market value of investments in Foreign Securities / American Depository Receipts / Global Depository Receipts as on September 30, 2013 is **NIL**
(6) The Face Value per unit is **100**
(7) Portfolio Turnover Ratio **3.79%**
(8) Investment in Fixed Deposits - **NIL**
(9) Total Commission Paid - **NIL**
(10) Total Brokerage Paid for Buying/ Selling of Investment - **NIL**
(11) Details of Repo in Corporate Debt Securities as on September 30, 2013 is **NIL**
^ Cash & cash Equivalents

| QUANTUM INDEX FUND (An Open Ended Exchange Traded Fund) | | | | | |
|--|--|--------------------------|---------------|----------------------------------|------------|
| Sr. No. | Name of Instrument | Industry + | Quantity | Market / Fair Value (₹ in Lakhs) | % to NAV |
| EQUITY & EQUITY RELATED | | | | | |
| a) Listed /Awaiting listing on Stock Exchanges | | | | | |
| | ITC Ltd* | Consumer | | | |
| | | Non Durables | 6,511 | 22.16 | 10.01% |
| | Infosys Ltd* | Software | 571 | 17.20 | 7.77% |
| | Reliance Industries Ltd* | Petroleum Products | 1,945 | 16.00 | 7.23% |
| | Housing Development Finance Corporation Ltd* | Finance | 1,844 | 14.09 | 6.37% |
| | HDFC Bank Ltd* | Banks | 2,187 | 12.97 | 5.86% |
| | ICICI Bank Ltd* | Banks | 1,367 | 12.08 | 5.46% |
| | Tata Consultancy Services Ltd* | Software | 603 | 11.62 | 5.25% |
| | Larsen & Toubro Ltd* | Construction Project | 963 | 7.60 | 3.43% |
| | Tata Motors Ltd* | Auto | 2,127 | 7.07 | 3.19% |
| | Oil & Natural Gas Corporation Ltd* | Oil | 2,095 | 5.61 | 2.53% |
| | Sun Pharmaceuticals Industries Ltd | Pharmaceuticals | 891 | 5.29 | 2.39% |
| | Hindustan Unilever Ltd | Consumer Non Durables | 838 | 5.26 | 2.38% |
| | State Bank of India | Banks | 305 | 4.93 | 2.23% |
| | Mahindra & Mahindra Ltd | Auto | 544 | 4.50 | 2.03% |
| | Bharti Airtel Ltd | Telecom - Services | 1,409 | 4.49 | 2.03% |
| | Axis Bank Ltd | Banks | 367 | 3.70 | 1.67% |
| | Wipro Ltd | Software | 772 | 3.65 | 1.65% |
| | NTPC Ltd | Power | 2,441 | 3.60 | 1.63% |
| | Dr. Reddy's Laboratories Ltd | Pharmaceuticals | 150 | 3.57 | 1.61% |
| | HCL Technologies Ltd | Software | 315 | 3.42 | 1.55% |
| | Bajaj Auto Ltd | Auto | 159 | 3.16 | 1.43% |
| | Kotak Mahindra Bank Ltd | Banks | 449 | 3.04 | 1.37% |
| | Sesa Sterilite Ltd | Minerals/Mining | 1,463 | 2.64 | 1.19% |
| | Cipla Ltd | Pharmaceuticals | 601 | 2.60 | 1.17% |
| | Asian Paints Ltd | Consumer Non Durables | 536 | 2.46 | 1.11% |
| | Lupin Ltd | Pharmaceuticals | 282 | 2.41 | 1.09% |
| | Hero MotoCorp Ltd | Auto | 113 | 2.27 | 1.03% |
| | Cairn India Ltd | Oil | 700 | 2.23 | 1.01% |
| | Coal India Ltd | Minerals/Mining | 748 | 2.20 | 0.99% |
| | Ultratech Cement Ltd | Cement | 120 | 2.17 | 0.98% |
| | Tata Steel Ltd | Ferrous Metals | 789 | 2.14 | 0.97% |
| | Maruti Suzuki India Ltd | Auto | 157 | 2.13 | 0.96% |
| | Grasim Industries Ltd | Cement | 75 | 1.98 | 0.89% |
| | Indusind Bank Ltd | Banks | 503 | 1.85 | 0.84% |
| | Gail (India) Ltd | Gas | 532 | 1.74 | 0.79% |
| | Hindalco Industries Ltd | Non-Ferrous Metals | 1,523 | 1.70 | 0.77% |
| | Ambuja Cements Ltd | Cement | 905 | 1.65 | 0.75% |
| | Power Grid Corporation of India Ltd | Power | 1,676 | 1.64 | 0.74% |
| | Tata Power Company Ltd | Power | 1,897 | 1.54 | 0.70% |
| | Infrastructure Development Finance Company Ltd | Finance | 1,465 | 1.29 | 0.58% |
| | Bharat Heavy Electricals Ltd | Industrial Capital Goods | 935 | 1.28 | 0.58% |
| | ACC Ltd | Cement | 110 | 1.22 | 0.55% |
| | NMDC Ltd | Minerals/Mining | 939 | 1.13 | 0.51% |
| | Bank Of Baroda | Banks | 222 | 1.10 | 0.50% |
| | Jindal Steel & Power Ltd | Ferrous Metals | 452 | 1.06 | 0.48% |
| | Bharat Petroleum Corporation Ltd | Petroleum Products | 306 | 1.01 | 0.46% |
| | Punjab National Bank | Banks | 176 | 0.81 | 0.37% |
| | DLF Ltd | Construction | 527 | 0.67 | 0.30% |
| | Ranbaxy Laboratories Ltd | Pharmaceuticals | 183 | 0.60 | 0.27% |
| | Jaiprakash Associates Ltd | Construction | 1,442 | 0.50 | 0.23% |
| b) Unlisted | | | NIL | NIL | NIL |
| Total of all Equity | | | 221.03 | 99.88% | |
| DEBT INSTRUMENTS | | | | | |
| a) Listed /Awaiting listing on Stock Exchanges | | | | | |
| | | | NIL | NIL | NIL |
| b) Privately Placed/Unlisted | | | | | |
| | | | NIL | NIL | NIL |
| c) Securitized Debt Instruments | | | | | |
| | | | NIL | NIL | NIL |



QUANTUM MUTUAL FUND

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HALF-YEARLY PORTFOLIO STATEMENT OF THE QUANTUM MUTUAL FUND FUND FOR THE PERIOD ENDED SEPTEMBER 30, 2013

[Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996]

QUANTUM TAX SAVING FUND (An Open Ended Equity Linked Savings Scheme with lockin period of 3 years)

| Sr. No. | Name of Instrument | Industry + | Quantity | Market / Fair Value (₹ in Lakhs) | % to NAV |
|------------------------------------|---|--------------------------|-----------------|----------------------------------|------------|
| EQUITY & EQUITY RELATED | | | | | |
| a) | Listed /Awaiting listing on Stock Exchanges | | | | |
| | Bajaj Auto Ltd* | Auto | 4,310 | 85.66 | 6.49% |
| | Housing Development Finance Corporation Ltd* | Finance | 10,369 | 79.25 | 6.01% |
| | Infosys Ltd* | Software | 2,077 | 62.58 | 4.74% |
| | Container Corporation of India Ltd* | Transportation | 8,304 | 59.55 | 4.51% |
| | Maruti Suzuki India Ltd* | Auto | 4,167 | 56.61 | 4.29% |
| | Hero MotoCorp Ltd* | Auto | 2,665 | 53.55 | 4.06% |
| | Tata Consultancy Services Ltd* | Software | 2,599 | 50.10 | 3.80% |
| | ACC Ltd* | Cement | 4,391 | 48.83 | 3.70% |
| | ING Vysya Bank Ltd* | Banks | 8,588 | 46.01 | 3.49% |
| | NTPC Ltd* | Power | 31,041 | 45.77 | 3.47% |
| | The Indian Hotels Company Ltd | Hotels | 88,087 | 42.24 | 3.20% |
| | Gail (India) Ltd | Gas | 12,441 | 40.78 | 3.09% |
| | Oil & Natural Gas Corporation Ltd | Oil | 15,168 | 40.63 | 3.08% |
| | State Bank of India | Banks | 2,439 | 39.39 | 2.99% |
| | Tata Chemicals Ltd | Chemicals | 16,243 | 38.64 | 2.93% |
| | Indian Oil Corporation Ltd | Petroleum Products | 17,526 | 36.43 | 2.76% |
| | Tata Steel Ltd | Ferrous Metals | 12,493 | 33.92 | 2.57% |
| | Larsen & Toubro Ltd | Construction Project | 3,938 | 31.06 | 2.35% |
| | Petronet LNG Ltd | Gas | 26,110 | 30.99 | 2.35% |
| | Voltas Ltd | Construction Project | 39,980 | 29.55 | 2.24% |
| | Crompton Greaves Ltd | Industrial Capital Goods | 33,281 | 28.64 | 2.17% |
| | Cummins India Ltd | Industrial Products | 6,468 | 26.41 | 2.00% |
| | Bharti Airtel Ltd | Telecom - Services | 8,187 | 26.09 | 1.98% |
| | Zee Entertainment Enterprises Ltd | Media & Entertainment | 10,888 | 24.88 | 1.89% |
| | PTC India Ltd | Power | 52,147 | 24.22 | 1.84% |
| | Axis Bank Ltd | Banks | 2,147 | 21.64 | 1.64% |
| | Gateway Distriparks Ltd | Transportation | 3,836 | 4.00 | 0.30% |
| b) | Unlisted | | NIL | NIL | NIL |
| | Total of all Equity | | 1,107.42 | 83.94% | |
| DEBT INSTRUMENTS | | | | | |
| a) | Listed /Awaiting listing on Stock Exchanges | | NIL | NIL | NIL |
| b) | Privately Placed/Unlisted | | NIL | NIL | NIL |
| c) | Securitized Debt Instruments | | NIL | NIL | NIL |
| | Total of Debt instruments | | NIL | NIL | NIL |
| MONEY MARKET INSTRUMENTS | | | | | |
| | Collateralised Borrowing & Lending Obligation (CBLO) ^ | | 212.60 | 16.11% | |
| OTHERS | | | | | |
| | Net Receivable/(payable) | | -0.75 | -0.05% | |
| | Grand Total | | 1,319.27 | 100.00% | |

Notes:
(1) Total Non performing Assets provided for & its percentage to NAV as on September 30, 2013 - NIL
(2) Total value and Percentage of illiquid Equity shares - NIL
(3) Option wise per unit Net Asset Value are as follows:

| Options | As on March 28, 2013 (₹) | As on September 30, 2013 (₹) |
|-----------------|--------------------------|------------------------------|
| Growth Option | 24.017 | 24.14 |
| Dividend Option | 24.002 | 24.14 |

(4) Dividend/ Bonus declared during the half year period ended September 30, 2013 - NIL
(5) Total outstanding exposure in derivative instruments as on September 30, 2013 is NIL
(6) Total Market value of investments in Foreign Securities / American Depository Receipts / Global Depository Receipts as on September 30, 2013 - NIL
(7) The Face Value per unit is ₹ 10
(8) Portfolio Turnover Ratio **14.37%**
(9) Investment in Fixed Deposits - NIL
(10) Total Commission Paid - NIL
(11) Total Brokerage Paid for Buying/ Selling of investment ₹ **71,140.91**
(12) Details of Repo in Corporate Debt Securities as on September 30, 2013 is NIL

* Top ten holdings
^ Cash & cash Equivalents
+ Industry Classification as recommended by AMFI

QUANTUM EQUITY FUND OF FUNDS (An Open Ended Equity Fund of Funds Scheme)

| Sr. No. | Name of Instrument | Quantity | Market / Fair Value (₹ in Lakhs) | % to NAV |
|---------------------------------|---|------------|----------------------------------|----------------|
| MUTUAL FUND UNITS | | | | |
| | HDFC Top 200 Fund-Direct Plan-Growth Option* | 25,960 | 52.66 | 17.90% |
| | DSP BlackRock Equity Fund-Direct Plan-Growth* | 329,753 | 50.88 | 17.30% |
| | Birla Sun Life Frontline Equity Fund-Gr-Direct Plan* | 50,891 | 49.59 | 16.86% |
| | HDFC Equity Fund-Direct Plan-Growth Option* | 18,949 | 48.72 | 16.56% |
| | Canara Robeco Equity Diversified-Direct Plan -Growth Option* | 80,464 | 48.41 | 16.46% |
| | Sundaram Select Mid Cap - Direct Plan - Growth Option* | 25,775 | 39.35 | 13.38% |
| | Total of Mutual Funds | | 289.61 | 98.46% |
| DEBT INSTRUMENTS | | | | |
| a) | Listed /Awaiting listing on Stock Exchanges | NIL | NIL | NIL |
| b) | Privately Placed/Unlisted | NIL | NIL | NIL |
| c) | Securitized Debt Instruments | NIL | NIL | NIL |
| | Total of Debt Instruments | NIL | NIL | NIL |
| MONEY MARKET INSTRUMENTS | | | | |
| | Collateralised Borrowing & Lending Obligation (CBLO) ^ | | 4.62 | 1.57% |
| OTHERS | | | | |
| | Net Receivable/(payable) | | -0.08 | -0.03% |
| | Grand Total | | 294.15 | 100.00% |

Notes:
(1) Total Non performing Assets provided for and its percentage to NAV as on September 30, 2013 - NIL
(2) Option wise per unit Net Asset Value are as follows:

| Options | As on March 28, 2013 (₹) | As on September 30, 2013 (₹) |
|-----------------|--------------------------|------------------------------|
| Growth Option | 14.028 | 13.764 |
| Dividend Option | 14.029 | 13.764 |

(3) Dividend/ Bonus declared during the half year period ended September 30, 2013 - NIL
(4) Total outstanding exposure in derivative instruments as on September 30, 2013 - NIL
(5) Total Market value of investments in Foreign Securities / American Depository Receipts / Global Depository Receipts as on September 30, 2013 - NIL
(6) The Face Value per unit is ₹ 10
(7) Portfolio Turnover Ratio **0.65%**
(8) Investment in Fixed Deposits - NIL
(9) Total Commission Paid - NIL
(10) Total Brokerage Paid for Buying/ Selling of Investment - NIL
(11) Details of Repo in Corporate Debt Securities as on September 30, 2013 is NIL
^ Cash & cash Equivalents
* Top ten holdings

QUANTUM GOLD SAVINGS FUND (An Open Ended Fund of Fund Scheme)

| Sr. No. | Name of Instrument | Quantity | Market / Fair Value (₹ in Lakhs) | % to NAV |
|-----------------------------------|---|---------------|----------------------------------|----------------|
| EXCHANGE TRADED FUND UNITS | | | | |
| 1 | Quantum Gold Fund | 66,492 | 937.01 | 99.94% |
| | Total of Exchange Traded Funds | 66,492 | 937.01 | 99.94% |
| DEBT INSTRUMENTS | | | | |
| a) | Listed /Awaiting listing on Stock Exchanges | NIL | NIL | NIL |
| b) | Privately Placed/Unlisted | NIL | NIL | NIL |
| c) | Securitized Debt Instruments | NIL | NIL | NIL |
| | Total of Debt Instrument | NIL | NIL | NIL |
| MONEY MARKET INSTRUMENTS | | | | |
| | Collateralised Borrowing & Lending Obligation (CBLO) ^ | | 1.48 | 0.16% |
| OTHERS | | | | |
| | Net Receivable/(payable) | | -0.92 | -0.10% |
| | Grand Total | | 937.57 | 100.00% |

Notes:
(1) Total Non performing Assets provided for and its percentage to NAV as on September 30, 2013 - NIL
(2) Option wise per unit Net Asset Value are as follows:

| Options | As on March 28, 2013 (₹) | As on September 30, 2013 (₹) |
|---------------|--------------------------|------------------------------|
| Growth Option | 13.1941 | 13.2205 |

(3) Bonus declared during the half year period ended September 30, 2013 - NIL
(4) Total outstanding exposure in derivative instruments as on September 30, 2013 - NIL
(5) Total Market value of investments in Foreign Securities / American Depository Receipts / Global Depository Receipts as on September 30, 2013 is ₹ - NIL
(6) The Face Value per unit is ₹ 10
(7) Portfolio Turnover Ratio **0.67%**
(8) Investment in Fixed Deposits - NIL
(9) Total Commission Paid - NIL
(10) Total Brokerage Paid for Buying/ Selling of Investment - ₹ **22,107.92**
(11) Details of Repo in Corporate Debt Securities as on September 30, 2013 is NIL
^ Cash & cash Equivalents

QUANTUM MULTI ASSET FUND (An Open Ended Fund of Funds Scheme)

| Sr. No. | Name of Instrument | Quantity | Market / Fair Value (₹ in Lakhs) | % to NAV |
|---------------------------------|---|------------|----------------------------------|----------------|
| MUTUAL FUND UNITS | | | | |
| | Quantum Liquid Fund-Growth Option* | 684,223 | 118.34 | 45.74% |
| | Quantum Long Term Equity Fund-Growth Option* | 271,817 | 66.08 | 25.54% |
| | Quantum Index Fund (an ETF) * | 6,839 | 40.75 | 15.75% |
| | Quantum Gold Fund (an ETF) * | 2,307 | 32.51 | 12.57% |
| | Total of Mutual Funds | | 257.68 | 99.60% |
| DEBT INSTRUMENTS | | | | |
| a) | Listed /Awaiting listing on Stock Exchanges | NIL | NIL | NIL |
| b) | Privately Placed/Unlisted | NIL | NIL | NIL |
| c) | Securitized Debt Instruments | NIL | NIL | NIL |
| | Total of Debt Instruments | NIL | NIL | NIL |
| MONEY MARKET INSTRUMENTS | | | | |
| | Collateralised Borrowing & Lending Obligation (CBLO) ^ | | 1.18 | 0.46% |
| OTHERS | | | | |
| | Net Receivable/(payable) | | -0.16 | -0.06% |
| | Grand Total | | 258.70 | 100.00% |

Notes:
(1) Total Non performing Assets provided for and its percentage to NAV as on September 30, 2013 - NIL
(2) Option wise per unit Net Asset Value are as follows:

| Options | As on March 28, 2013 (₹) | As on September 30, 2013 (₹) |
|---------------|--------------------------|------------------------------|
| Growth Option | 10.5866 | 10.8421 |

(3) Bonus declared during the half year period ended September 30, 2013 - NIL
(4) Total outstanding exposure in derivative instruments as on September 30, 2013 - NIL
(5) Total Market value of investments in Foreign Securities / American Depository Receipts / Global Depository Receipts as on September 30, 2013 - NIL
(6) The Face Value per unit is ₹ 10
(7) Portfolio Turnover Ratio **7.81%**
(8) Investment in Fixed Deposits - NIL
(9) Total Commission Paid - NIL
(10) Total Brokerage Paid for Buying/ Selling of Investment is **2,245.12**
(11) Details of Repo in Corporate Debt Securities as on September 30, 2013 is NIL
^ Cash & cash Equivalents
* Top ten holdings

Disclaimer, Statutory Details & Risk Factors:

Mutual fund investments are subject to market risks read all scheme related documents carefully. Please visit - www.QuantumMF.com to read scheme specific risk factors. Investors in the Scheme(s) are not being offered a guaranteed or assured rate of return and there can be no assurance that the schemes objective will be achieved and the NAV of the scheme(s) may go up and down depending upon the factors and forces affecting securities market. Investment in mutual fund units involves investment risk such as trading volumes, settlement risk, liquidity risk, default risk including possible loss of capital. Past performance of the sponsor / AMC / Mutual Fund does not indicate the future performance of the Scheme(s). **Statutory Details:** Quantum Mutual Fund (the Fund) has been constituted as a Trust under the Indian Trusts Act, 1882. **Sponsor:** Quantum Advisors Private Limited. (Liability of Sponsor limited to Rs. 1,00,000/-) **Trustee:** Quantum Trustee Company Private Limited **Investment Manager:** Quantum Asset Management Company Private Limited. The Sponsor, Trustee and Investment Manager are incorporated under the Companies Act, 1956.

Scheme Specific Risk Factors: The investors of Quantum Equity Fund of Funds, Quantum Gold Savings Fund and Quantum Multi Asset Fund will bear the recurring expenses, transaction charges and loads if any of the Schemes in addition to the expenses, transaction charges and loads of the underlying Schemes.

Disclaimer of IISL: Quantum Index Fund (QIF) is benchmarked to CNX Nifty Index are not sponsored, endorsed, sold or promoted by India Index Services & Products Limited (IISL). IISL is not responsible for any errors or omissions or the results obtained from the use of such index and in no event shall IISL have any liability to any party for any damages of whatsoever nature (including lost profits) resulted to such party due to purchase or sale or otherwise of such product benchmarked to such index. Please refer SID of the QIF for full Disclaimer clause in relation to the "CNX Nifty Index".

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