



QUANTUM MUTUAL FUND

Investment Manager : Quantum Asset Management Company Private Limited

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HALF-YEARLY PORTFOLIO STATEMENT OF THE QUANTUM MUTUAL FUND FOR THE PERIOD ENDED SEPTEMBER 30, 2012

[Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996]

QUANTUM TAX SAVING FUND

(An Open Ended Equity Linked Savings Scheme with lockin period of 3 years)

Sr. No.	Name of Instrument	Industry +	Quantity	Market / Fair Value (₹ in Lakhs)	% to NAV
EQUITY & EQUITY RELATED					
a) Listed /Awaiting listing on Stock Exchanges					
	Bajaj Auto Ltd *	Auto	3,060	56.00	7.03%
	Housing Development Finance Corporation Ltd *	Finance	6,043	46.80	5.88%
	Zee Entertainment Enterprises Ltd *	Media & Entertainment	23,594	46.09	5.79%
	HDFC Bank Ltd *	Banks	7,321	46.06	5.78%
	Tata Consultancy Services Ltd *	Software	3,247	42.08	5.28%
	Infosys Ltd *	Software	1,609	40.79	5.12%
	Container Corporation of India Ltd *	Transportation	3,593	34.34	4.31%
	Maruti Suzuki India Ltd *	Auto	2,459	33.21	4.17%
	Indian Hotels Company Ltd *	Hotels	47,133	31.72	3.98%
	State Bank of India *	Banks	1,370	30.70	3.85%
	Oil & Natural Gas Corporation Ltd	Oil	10,519	29.54	3.71%
	Tata Steel Ltd	Ferrous Metals	6,783	27.19	3.41%
	Crompton Greaves Ltd	Industrial	19,704	24.85	3.12%
	Voltas Ltd	Capital Goods	19,665	24.57	3.09%
	ING Vysya Bank Ltd	Banks	5,750	23.40	2.94%
	NTPC Ltd	Power	13,706	23.04	2.89%
	GAIL (India) Ltd	Gas	5,831	22.32	2.80%
	PTC India Ltd	Power	26,779	18.99	2.38%
	Tata Chemicals Ltd	Chemicals	5,847	18.76	2.36%
	Axis Bank Ltd	Banks	1,564	17.77	2.23%
	Power Finance Corporation Ltd	Finance	9,261	17.50	2.20%
	Tata Global Beverages Ltd	Consumer	12,152	17.36	2.18%
	Bharti Airtel Ltd	Non Durables	5,631	14.95	1.88%
	Gateway Distriparks Ltd	Telecom - Services	3,836	5.60	0.70%
b) Unlisted					
			NIL	NIL	NIL
Total of all Equity			693.61		87.10%
DEBT INSTRUMENTS					
a) Listed /Awaiting listing on Stock Exchanges					
			NIL	NIL	NIL
b) Privately Placed/Unlisted					
			NIL	NIL	NIL
c) Securitized Debt Instruments					
			NIL	NIL	NIL
Total of Debt instruments			NIL	NIL	NIL
MONEY MARKET INSTRUMENTS					
Collateralised Borrowing & Lending Obligation (CBLO) ^					
			96.45		12.11%
OTHERS					
	Net Receivable/(payable)		6.26		0.79%
Grand Total			796.32		100.00%

- Notes:**
- Total Non performing Assets provided for and its percentage to NAV as on September 30, 2012 - **NIL**
 - Total value and Percentage of illiquid Equity shares - **NIL**
 - Option wise per unit Net Asset Value are as follows:

Option	As on March 30, 2012 (₹)	As on September 28, 2012 (₹)
Growth Option	22.037	23.919
Dividend Option	22.025	23.905

- Dividend/ Bonus declared during the half year period ended September 30, 2012 - **NIL**
- Total outstanding exposure in derivative instruments as on September 30, 2012 is **NIL**
- Total Market value of investments in Foreign Securities/American Depository Receipts/Global Depository Receipts as on September 30, 2012 - **NIL**
- The Face Value per unit is ₹ **10**
- Portfolio Turnover Ratio **4.38%**
- Investment in Fixed Deposits - **NIL**
- Total Commission Paid - **NIL**
- Total Brokerage Paid for Buying/ Selling of investment ₹ **30,134.69**

* Top ten holdings
^ Cash & cash Equivalents
+ Industry Classification as recommended by AMFI

QUANTUM EQUITY FUND OF FUNDS

(An Open Ended Equity Fund of Funds Scheme)

Sr. No.	Name of Instrument	Quantity	Market / Fair Value (₹ in Lakhs)	% to NAV
MUTUAL FUNDS				
	HDFC Top 200 Fund - Growth Option*	25,095	53.78	18.23%
	DSP Blackrock Equity Fund - Regular Plan - Growth*	318,665	53.12	18.01%
	HDFC Equity Fund - Growth Option*	18,310	50.64	17.17%
	Canara Robeco Equity Diversified - Growth Option*	77,641	46.77	15.86%
	Birla Sun Life Frontline Equity Fund - Growth*	49,115	45.27	15.35%
	Sundaram Select Midcap - Growth*	24,869	41.02	13.91%
Total of Mutual Funds			290.60	98.53%
DEBT INSTRUMENTS				
a) Listed /Awaiting listing on Stock Exchanges				
		NIL	NIL	NIL
b) Privately Placed/Unlisted				
		NIL	NIL	NIL
c) Securitized Debt Instruments				
		NIL	NIL	NIL
Total of Debt Instruments			NIL	NIL
MONEY MARKET INSTRUMENTS				
Collateralised Borrowing & Lending Obligation (CBLO) ^				
			4.41	1.50%
OTHERS				
	Net Receivable/(payable)		-0.08	-0.03%
Grand Total			294.93	100.00%

- Notes:**
- Total Non performing Assets provided for and its percentage to NAV as on September 30, 2012 - **NIL**
 - Option wise per unit Net Asset Value are as follows:

Option	As on March 30, 2012 (₹)	As on September 28, 2012 (₹)
Growth Option	13.3780	14.3860
Dividend Option	13.3800	14.3870

- Dividend/ Bonus declared during the half year period ended September 30, 2012 - **NIL**
 - Total outstanding exposure in derivative instruments as on September 30, 2012 - **NIL**
 - Total Market value of investments in Foreign Securities/American Depository Receipts/Global Depository Receipts as on September 30, 2012 - **NIL**
 - The Face Value per unit is ₹ **10**
 - Portfolio Turnover Ratio **3.70%**
 - Investment in Fixed Deposits - **NIL**
 - Total Commission Paid - **NIL**
 - Total Brokerage Paid for Buying/Selling of Investment - **NIL**
- ^ Cash & cash Equivalents
* Top ten holdings

QUANTUM GOLD SAVINGS FUND

(An Open Ended Fund of Fund Scheme)

Sr. No.	Name of Instrument	Quantity	Market / Fair Value (₹ in Lakhs)	% to NAV
EXCHANGE TRADED FUND				
1	Quantum Gold Fund	39,275	587.57	99.49%
Total of Exchange Traded Funds			587.57	99.49%
DEBT INSTRUMENTS				
a) Listed /Awaiting listing on Stock Exchanges				
		NIL	NIL	NIL
b) Privately Placed/Unlisted				
		NIL	NIL	NIL
c) Securitized Debt Instruments				
		NIL	NIL	NIL
Total of Debt Instrument			NIL	NIL
MONEY MARKET INSTRUMENTS				
Collateralised Borrowing & Lending Obligation (CBLO) ^				
			0.82	0.14%
OTHERS				
	Net Receivable/(payable)		2.20	0.37%
Grand Total			590.59	100.00%

- Notes:**
- Total Non performing Assets provided for and its percentage to NAV as on September 30, 2012 - **NIL**
 - Option wise per unit Net Asset Value are as follows:

Option	As on March 30, 2012 (₹)	As on September 28, 2012 (₹)
Growth Option	12.6542	14.0437

- Bonus declared during the half year period ended September 30, 2012 - **NIL**
 - Total outstanding exposure in derivative instruments as on September 30, 2012 - **NIL**
 - Total Market value of investments in Foreign Securities/American Depository Receipts/Global Depository Receipts as on September 30, 2012 is Rs - **NIL**
 - The Face Value per unit is ₹ **10**
 - Portfolio Turnover Ratio **2.08%**
 - Fixed Deposits - **NIL**
 - Total Commission Paid - **NIL**
 - Total Brokerage Paid for Buying/ Selling of Investment - ₹ **27,100.83**
- ^ Cash & cash Equivalents

QUANTUM MULTI ASSET FUND

(An Open Ended Fund of Funds Scheme)

Sr. No.	Name of Instrument	Quantity	Market / Fair Value (₹ in Lakhs)	% to NAV
MUTUAL FUND				
	Quantum Liquid Fund-Growth Option *	554,273	88.28	41.15%
	Quantum Index Fund (an ETF) *	8,435	49.51	23.08%
	Quantum Long-Term Equity Fund-Growth Option *	198,282	47.94	22.35%
	Quantum Gold Fund (an ETF) *	1,781	26.64	12.42%
Total of Mutual Funds			212.38	99.01%
DEBT INSTRUMENTS				
a) Listed /Awaiting listing on Stock Exchanges				
		NIL	NIL	NIL
b) Privately Placed/Unlisted				
		NIL	NIL	NIL
c) Securitized Debt Instruments				
		NIL	NIL	NIL
Total of Debt Instruments			NIL	NIL
MONEY MARKET INSTRUMENTS				
Collateralised Borrowing & Lending Obligation (CBLO) ^				
			1.83	0.85%
OTHERS				
	Net Receivable/(payable)		0.30	0.14%
Grand Total			214.51	100.00%

- Notes:**
- Total Non performing Assets provided for and its percentage to NAV as on September 30, 2012 - **NIL**
 - Option wise per unit Net Asset Value are as follows:

Option	As on March 30, 2012 (₹)	As on September 28, 2012 (₹)
Growth Option	NA	10.5046

- Bonus declared during the half year period ended September 30, 2012 - **NIL**
 - Total outstanding exposure in derivative instruments as on September 30, 2012 - **NIL**
 - Total Market value of investments in Foreign Securities/American Depository Receipts/Global Depository Receipts as on September 30, 2012 - **NIL**
 - The Face Value per unit is ₹ **10**
 - Investment in Fixed Deposits - **NIL**
 - Total Commission Paid - **NIL**
 - Total Brokerage Paid for Buying/ Selling of Investment - ₹ **10,250.05**
- ^ Cash & cash Equivalents
* Top ten holdings

Disclaimer, Statutory Details & Risk Factors:

Mutual fund investments are subject to market risks read all scheme related documents carefully. Please visit - www.QuantumMF.com to read scheme specific risk factors. Investors in the Scheme(s) are not being offered a guaranteed or assured rate of return and there can be no assurance that the schemes objective will be achieved and the NAV of the scheme(s) may go up and down depending upon the factors and forces affecting securities market. Investment in mutual fund units involves investment risk such as trading volumes, settlement risk, liquidity risk, default risk including possible loss of capital. Past performance of the sponsor / AMC / Mutual Fund does not indicate the future performance of the Scheme(s). **Statutory Details:** Quantum Mutual Fund (the Fund) has been constituted as a Trust under the Indian Trusts Act, 1882. **Sponsor:** Quantum Advisors Private Limited. (liability of Sponsor limited to Rs. 1,00,000/-) **Trustee:** Quantum Trustee Company Private Limited **Investment Manager:** Quantum Asset Management Company Private Limited. The Sponsor, Trustee and Investment Manager are incorporated under the Companies Act, 1956.

Scheme Specific Risk Factors: The investors of Quantum Equity Fund of Funds, Quantum Gold Savings Fund and Quantum Multi Asset Fund will bear the recurring expenses, transaction charges and loads if any of the Schemes in addition to the expenses, transaction charges and loads of the underlying Schemes.

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