

# QUANTUM MUTUAL FUND

## Quantum Asset Management Company Private Limited

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### Half-Yearly Portfolio Statement of Quantum Mutual Fund Schemes for the period ended March 31, 2015 [Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996]

QUANTUM LONG TERM EQUITY FUND (An Open Ended Equity Scheme)					
Sr. No.	Name of Instrument	Industry +/- Rating	Quantity	Market / Fair Value (₹ in Lakhs)	% to NAV
<b>a) EQUITY &amp; EQUITY RELATED Listed /Awaiting listing on Stock Exchanges</b>					
1	Housing Development Finance Corporation Ltd*	Finance	207,342	2,728.00	6.54%
2	Infosys Ltd*	Software	88,216	1,956.94	4.69%
3	Bajaj Auto Ltd*	Auto	96,008	1,936.10	4.64%
4	ING Vysya Bank Ltd*	Banks	184,368	1,724.85	4.13%
5	Volta Ltd*	Construction Project	573,563	1,605.12	3.85%
6	Tata Chemicals Ltd*	Chemicals	361,299	1,602.54	3.84%
7	ACC Ltd*	Cement	92,292	1,442.29	3.46%
8	NTPC Ltd*	Power	955,300	1,402.86	3.36%
9	Hero MotoCorp Ltd*	Auto	52,809	1,394.05	3.34%
10	The Indian Hotels Company Ltd*	Hotels, Resorts And Other Recreational Activities	1,164,304	1,361.07	3.26%
11	Oil & Natural Gas Corporation Ltd	Oil	440,907	1,350.72	3.24%
12	Tata Consultancy Services Ltd	Software	50,417	1,287.62	3.09%
13	Indian Oil Corporation Ltd	Petroleum Products	346,209	1,276.30	3.06%
14	GAIL (India) Ltd	Gas	282,069	1,093.86	2.62%
15	Petronet LNG Ltd	Gas	617,300	1,058.98	2.54%
16	Exide Industries Ltd	Auto Ancillaries	541,367	962.28	2.31%
17	Power Grid Corporation of India Ltd	Power	628,498	912.89	2.19%
18	Maruti Suzuki India Ltd	Auto	23,687	875.79	2.10%
19	Bharti Airtel Ltd	Telecom - Services	221,788	872.29	2.09%
20	PTC India Ltd	Power	882,722	714.12	1.71%
21	Tata Steel Ltd	Ferrous Metals	171,935	544.60	1.31%
22	The Indian Hotels Company Ltd - CCD - 05/03/2016	Hotels, Resorts And Other Recreational Activities	282,165	303.84	0.73%
<b>b) Unlisted</b>			NIL	NIL	NIL
<b>Total of all Equity</b>			<b>28,407.11</b>	<b>68.10%</b>	
<b>DEBT INSTRUMENTS</b>					
<b>a) Listed /Awaiting listing on Stock Exchanges</b>					
<b>i) Non-Convertible debentures / Bonds</b>					
1	8.49% NTPC Ltd NCD (MD 25/03/2025)	CRISIL AAA	955,300	121.65	0.29%
<b>b) Privately Placed/Unlisted</b>			NIL	NIL	NIL
<b>c) Securitised Debt Instruments</b>			NIL	NIL	NIL
<b>Total of Debt instruments</b>			<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
<b>MONEY MARKET INSTRUMENTS</b>					
<b>a) Treasury Bills (T-Bill)</b>					
1	182 Days Tbill (MD 18/06/2015)**	Sovereign	75,000	73.78	0.18%
<b>b) Collateralised Borrowing &amp; Lending Obligation (CBLO) ^</b>			12,953.68	31.04%	
<b>Total of Money Market Instruments</b>			<b>13,027.46</b>	<b>31.22%</b>	
<b>OTHERS</b>					
Net Receivable/(payable)			174.02	0.39%	
<b>Grand Total</b>			<b>41,730.24</b>	<b>100.00%</b>	

QUANTUM LIQUID FUND (An Open Ended Liquid Scheme)					
Sr. No.	Name of Instrument	Rating	Quantity	Market / Fair Value (₹ in Lakhs)	% to NAV
<b>c) Treasury Bill (T-bill)</b>					
1	91 Days Tbill (MD 22/05/2015)	Sovereign	50,000	49.47	0.72%
<b>Total</b>			<b>49.47</b>	<b>0.72%</b>	
<b>d) Collateralised Borrowing &amp; Lending Obligation (CBLO) ^</b>					
<b>Total of Money Market Instruments</b>			<b>5,819.40</b>	<b>84.51%</b>	
<b>OTHERS</b>					
Net Receivable / (Payables)			66.60	0.96%	
<b>Grand Total</b>			<b>6,886.92</b>	<b>100.00%</b>	

**Notes:**  
 (1) Total Non performing Assets provided for and its percentage to NAV as on March 31, 2015 - Nil.  
 (2) Total value and Percentage of illiquid Securities - Nil.  
 (3) Option wise per unit Net Asset Value are as follows:

Options	As on	
	September 30, 2014 (₹)	March 31, 2015 (₹)
Growth Option	18.8523	19.6458
Dividend Reinvestment Option	10.0057	10.0131
Monthly Dividend Payout Option	10.0162	10.0287

(4) Dividend declared during the half year period ended March 31, 2015.

Record Date	Ex Dividend NAV On Record Date (₹)	Net Dividend per unit (₹) (Post Dividend Distribution Tax)	
		Individual	Non Individual
27-Oct-14	10.0047	0.05257494	0.04841974
25-Nov-14	10.0043	0.04621932	0.04256643
26-Dec-14	10.0039	0.04825085	0.04443740
27-Jan-15	10.0044	0.05205100	0.04793721
25-Feb-15	10.0039	0.04517554	0.04160514
25-Mar-15	10.0039	0.04342708	0.0399487

Dividend declared was on the face value of Rs.10 per unit. Past performance may or may not be sustained in future. After payment of the dividend, the per unit NAV falls to the extent of pay out and statutory levy, if any.

- (5) Bonus declared during the half year period ended March 31, 2015 - Nil.  
 (6) Total outstanding exposure in derivative instruments as on March 31, 2015 - Nil.  
 (7) Total Market value of investments in Foreign Securities/American Depository Receipts/ Global Depository Receipts as on March 31, 2015 - Nil.  
 (8) The Face Value per unit is ₹ 10.  
 (9) Average Portfolio Maturity at the end of March 31, 2015 is 56 Days.  
 (10) Investment in Fixed deposit - Nil.  
 (11) Total Commission Paid - Nil.  
 (12) Total Brokerage Paid for Buying/ Selling of Investment is ₹ 43,000/-  
 (13) Details of Repo in Corporate Debt Securities as on March 31, 2015 - Nil.  
 (14) During the period scheme had investment in Fixed deposit with Kotak Mahindra Bank details of which is given below.

Name of the bank	Date of Investment	Date of Maturity	Rate of Interest	Amount of funds parked (INR)	% to Net Asset on date of investment
Kotak Mahindra Bank	14-Mar-15	23-Mar-15	7.50%	54,437,000	7.90%

^ Cash & cash Equivalents  
 \*\* Thinly Traded/Non Traded Securities as per traded data obtain from FIMMDA trading platform/ NSE/ BSE/ CCLINDS OM

QUANTUM INDEX FUND (An Open Ended Exchange Traded Fund)					
Sr. No.	Name of Instrument	Industry +/- Rating	Quantity	Market / Fair Value (₹ in Lakhs)	% to NAV
<b>a) EQUITY &amp; EQUITY RELATED Listed /Awaiting listing on Stock Exchanges</b>					
1	Infosys Ltd*	Software	1,124	24.93	7.52%
2	Housing Development Finance Corporation Ltd*	Finance	1,771	23.30	7.03%
3	HDFC Bank Ltd*	Banks	2,160	22.09	6.66%
4	ICICI Bank Ltd*	Banks	6,526	20.59	6.21%
5	ITC Ltd*	Consumer Non Durables	6,292	20.50	6.18%
6	Larsen & Toubro Ltd*	Construction Project	921	15.84	4.78%
7	Reliance Industries Ltd*	Petroleum Products	1,856	15.33	4.62%
8	Tata Consultancy Services Ltd*	Software	576	14.71	4.44%
9	Tata Motors Ltd*	Auto	2,024	11.14	3.36%
10	Axis Bank Ltd*	Banks	1,912	10.71	3.23%
11	State Bank of India	Banks	3,481	9.30	2.80%
12	Sun Pharmaceuticals Industries Ltd	Pharmaceuticals	848	8.68	2.62%
13	Hindustan Unilever Ltd	Consumer Non Durables	798	6.97	2.10%
14	Kotak Mahindra Bank Ltd	Banks	484	6.36	1.92%
15	Oil & Natural Gas Corporation Ltd	Oil	2,020	6.19	1.87%
16	Mahindra & Mahindra Ltd	Auto	519	6.16	1.86%
17	Bharti Airtel Ltd	Telecom - Services	1,559	6.13	1.85%
18	HCL Technologies Ltd	Software	610	5.98	1.80%
19	Maruti Suzuki India Ltd	Auto	149	5.51	1.66%
20	Lupin Ltd	Pharmaceuticals	270	5.42	1.63%
21	Coal India Ltd	Minerals/Mining	1,396	5.07	1.53%
22	Dr. Reddy's Laboratories Ltd	Pharmaceuticals	143	4.99	1.50%
23	Wipro Ltd	Software	740	4.65	1.40%
24	Indusind Bank Ltd	Banks	487	4.31	1.30%
25	Tech Mahindra Ltd	Software	684	4.31	1.30%
26	Asian Paints Ltd	Consumer Non Durables	510	4.14	1.25%
27	Cipla Ltd	Pharmaceuticals	571	4.07	1.23%
28	Power Grid Corporation of India Ltd	Power	2,481	3.60	1.09%
29	Hero MotoCorp Ltd	Auto	135	3.56	1.07%
30	NTPC Ltd	Power	2,325	3.41	1.03%
31	Ultratech Cement Ltd	Cement	115	3.31	1.00%
32	Bajaj Auto Ltd	Auto	151	3.05	0.92%
33	Yes Bank Ltd	Banks	367	2.99	0.90%
34	Grasim Industries Ltd	Cement	72	2.61	0.79%
35	IDFC Ltd.	Finance	1,498	2.50	0.75%
36	Bharat Heavy Electricals Ltd	Industrial Capital Goods	1,018	2.40	0.72%
37	Tata Steel Ltd	Ferrous Metals	751	2.38	0.72%
38	Bharat Petroleum Corporation Ltd	Petroleum Products	291	2.36	0.71%
39	Sesa Sterlite Ltd	Non - Ferrous Metals	1,239	2.35	0.71%
40	Idea Cellular Ltd	Telecom - Services	1,261	2.32	0.70%
41	Ambuja Cements Ltd	Cement	866	2.21	0.67%
42	Zee Entertainment Enterprises Ltd	Media & Entertainment	616	2.11	0.64%
43	GAIL (India) Ltd	Gas	523	2.03	0.61%
44	Hindalco Industries Ltd	Non - Ferrous Metals	1,449	1.87	0.56%
45	Bank of Baroda	Banks	1,058	1.73	0.52%
46	ACC Ltd	Cement	105	1.64	0.49%
47	Tata Power Company Ltd	Power	2,039	1.57	0.47%
48	Cairn India Ltd	Oil	640	1.37	0.41%
49	Punjab National Bank	Banks	838	1.21	0.36%
50	NMDC Ltd	Minerals/Mining	893	1.15	0.35%
<b>b) Unlisted</b>			NIL	NIL	NIL
<b>Total of all Equity</b>			<b>331.11</b>	<b>99.84%</b>	
<b>DEBT INSTRUMENTS</b>					
<b>a) Listed /Awaiting listing on Stock Exchanges</b>					
1	8.49% NTPC Ltd NCD (MD 25/03/2025)	CRISIL AAA	2,355	0.30	0.09%
<b>b) Privately Placed/Unlisted</b>			NIL	NIL	NIL
<b>c) Securitised Debt Instruments</b>			NIL	NIL	NIL
<b>Total of Debt instruments</b>			<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
<b>MONEY MARKET INSTRUMENTS</b>					
Net Receivable/(payable)			0.22	0.07%	
<b>Grand Total</b>			<b>331.63</b>	<b>100.00%</b>	

**Notes:**  
 (1) Total Non performing Assets provided for and its percentage to NAV as on March 31, 2015 - Nil.  
 (2) Total value and Percentage of illiquid Equity shares - Nil.  
 (3) Option wise per unit Net Asset Value are as follows:

Option	As on	
	September 30, 2014 (₹)	March 31, 2015 (₹)
Growth Option	836.0543	892.7779

- (4) Dividend/ Bonus declared during the half year period ended March 31, 2015 - Nil.  
 (5) Total outstanding exposure in derivative instruments as on March 31, 2015 - Nil.  
 (6) Total Market value of investments in Foreign Securities/American Depository Receipts/ Global Depository Receipts as on March 31, 2015 - Nil.  
 (7) The Face Value per unit is ₹ 10.  
 (8) Portfolio Turnover Ratio is 2.52%.  
 (9) Investment in Fixed Deposits - Nil.  
 (10) Total Commission Paid - Nil.  
 (11) Total Brokerage Paid for Buying/ Selling of Investment ₹ 2,008.23/-  
 (12) Details of Repo in Corporate Debt Securities as on March 31, 2015 - Nil.  
 \* Top ten holdings  
 + Industry Classification as recommended by AMFI

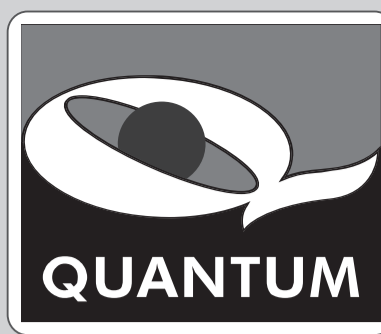
**Notes:**  
 (1) Total Non performing Assets provided for and its percentage to NAV as on March 31, 2015 - Nil.  
 (2) Total value and Percentage of illiquid Equity shares - Nil.  
 (3) Option wise per unit Net Asset Value are as follows:

Options	As on	
	September 30, 2014 (₹)	March 31, 2015 (₹)
Growth Option	36.64	38.43
Dividend Option	36.95	38.75

- (4) Dividend/ Bonus declared during the half year period ended March 31, 2015 - Nil.  
 (5) Total outstanding exposure in derivative instruments as on March 31, 2015 - Nil.  
 (6) Total Market value of investments in Foreign Securities/American Depository Receipts/ Global Depository Receipts as on March 31, 2015 - Nil.  
 (7) The Face Value per unit is ₹ 10.  
 (8) Portfolio Turnover Ratio 2.44%.  
 (9) Investment in Fixed Deposits - Nil.  
 (10) Total Commission Paid - Nil.  
 (11) Total Brokerage Paid for Buying/ Selling of Investment ₹ 4,69,776.24/-  
 (12) Details of Repo in Corporate Debt Securities as on March 31, 2015 - Nil.  
 \* Top ten holdings  
 ^ Cash & cash Equivalents  
 + Industry Classification as recommended by AMFI

QUANTUM LIQUID FUND (An Open Ended Liquid Scheme)					
Sr. No.	Name of Instrument	Rating	Quantity	Market / Fair Value (₹ in Lakhs)	% to NAV
<b>DEBT INSTRUMENTS</b>					
<b>a) Listed /Awaiting listing on Stock Exchanges</b>					
<b>Non-Convertible debenture / bonds</b>					
1	9.85% HDFC Ltd NCD (MD 05/06/2015)**	CRISIL AAA	50	500.77	7.27%
2	9.37% IDFC Ltd NCD (MD 27/04/2015)**	ICRA AAA	50	500.15	7.26%
<b>b) Privately Placed/Unlisted</b>			NIL	NIL	NIL
<b>c) Securitised Debt Instruments</b>			NIL	NIL	NIL
<b>Total of Debt instruments</b>			<b>1,000.92</b>	<b>14.53%</b>	
<b>MONEY MARKET INSTRUMENTS</b>					
<b>Certificate of Deposit (CD)</b>					
1	Axis Bank Ltd CD (MD 05/05/2015)**	ICRA A1+	1,000	992.60	14.41%
2	Vijaya Bank CD (MD 26/05/2015)**	CARE A1+	1,000	988.07	14.35%
3	Corporation Bank CD (MD 01/06/2015)	CRISIL A1+	1,000	986.86	14.33%
4	Bank of Baroda CD (MD 10/06/2015)	CARE A1+	500	492.46	7.15%
<b>Total</b>			<b>3,459.99</b>	<b>50.24%</b>	
<b>Commerical Paper (CP)</b>					
1	Sundaram Finance Ltd CP (MD 05/06/2015)**	CRISIL A1+	100	492.80	7.16%
2	Small Industrial Development Bank of India CP (MD 17/06/2015)**	CRISIL A1+	100	491.63	7.14%
3	Kotak Mahindra Investments Ltd CP (MD 15/06/2015)**	CRISIL A1+	100	491.54	7.14%
4	Bajaj Finance Ltd CP (MD 19/06/2015)**	CRISIL A1+	100	491.25	7.13%
<b>Total</b>			<b>1,967.22</b>	<b>28.57%</b>	

QUANTUM GOLD FUND (An Open Ended Exchange Traded Fund-Gold)					
Sr. No.	Name of Instrument	Purity	Quantity	Market / Fair Value (₹ in Lakhs)	% to NAV
<b>GOLD</b>					
1	1 KG Bar (0.995 fineness)	995 Fineness	217	5,741.34	98.89%
2	100 Gram Bar (0.999 fineness)	999 Fineness	16	42.49	0.73%
3	100 Gram Bar (0.995 fineness)	995 Fineness	8	21.17	0.36%
<b>Total of Gold</b>			<b>5,805.00</b>	<b>99.98%</b>	
<b>DEBT INSTRUMENTS</b>					
<b>a) Listed /Awaiting listing on Stock Exchanges</b>					
<b>b) Privately Placed/Unlisted</b>			NIL	NIL	NIL
<b>c) Securitised Debt Instruments</b>			NIL	NIL	NIL
<b>Total of Debt instruments</b>			<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
<b>MONEY MARKET INSTRUMENTS</b>					
<b>Collateralised Borrowing &amp; Lending Obligation (CBLO) ^</b>			5.79	0.10%	
<b>OTHERS</b>					
Net Receivable/(payable)			-4.97	-0.08%	
<b>Grand Total</b>					



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### Half-Yearly Portfolio Statement of Quantum Mutual Fund Schemes for the period ended March 31, 2015 [Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996]

QUANTUM TAX SAVING FUND (An Open Ended Equity Linked Savings Scheme with lockin period of 3 years)				
Sr. No.	Name of Instrument	Industry +/- Rating	Quantity	Market / Fair Value (₹ in Lakhs) % to NAV
<b>EQUITY &amp; EQUITY RELATED</b>				
<b>a) Listed /Awaiting listing on Stock Exchanges</b>				
1	Housing Development Finance Corporation Ltd*	Finance	16,683	219.50 6.61%
2	Bajaj Auto Ltd*	Auto	10,580	213.36 6.42%
3	Infosys Ltd*	Software	8,894	197.30 5.94%
4	Hero MotoCorp Ltd*	Auto	6,235	164.59 4.95%
5	Tata Consultancy Services Ltd*	Software	6,197	158.27 4.76%
6	Tata Chemicals Ltd*	Chemicals	33,306	147.73 4.45%
7	ING Vysya Bank Ltd*	Banks	14,365	134.39 4.04%
8	ACC Ltd*	Cement	8,519	133.13 4.01%
9	Volta Ltd*	Construction Project	45,151	126.36 3.80%
10	The Indian Hotels Company Ltd*	Hotels, Resorts And Other Recreational Activities	105,286	123.08 3.70%
11	Indian Oil Corporation Ltd	Petroleum Products	32,232	118.82 3.58%
12	Oil & Natural Gas Corporation Ltd	Oil	38,220	117.09 3.52%
13	NTPC Ltd	Power	78,793	115.71 3.48%
14	Power Grid Corporation of India Ltd	Power	74,842	108.71 3.27%
15	Petronet LNG Ltd	Gas	56,333	96.64 2.91%
16	Bharti Airtel Ltd	Telecom - Services	24,106	94.81 2.85%
17	GAIL (India) Ltd	Gas	24,203	93.86 2.83%
18	Tata Steel Ltd	Ferrous Metals	25,643	81.22 2.44%
19	PTC India Ltd	Power	97,523	78.90 2.37%
20	Exide Industries Ltd	Auto Ancillaries	36,283	64.49 1.94%
21	Maruti Suzuki India Ltd	Auto	1,704	63.00 1.90%
22	The Indian Hotels Company Ltd - CCD - 05/03/2016	Hotels, Resorts And Other Recreational Activities	23,689	25.51 0.77%
<b>b) Unlisted</b>			<b>NIL</b>	<b>NIL</b>
<b>Total of all Equity</b>			<b>2,676.47</b>	<b>80.54%</b>
<b>DEBT INSTRUMENTS</b>				
<b>a) Listed /Awaiting listing on Stock Exchanges</b>				
<b>1 Non-Convertible debentures / Bonds</b>			<b>NIL</b>	<b>NIL</b>
8.49% NTPC Ltd NCD (MD 25/03/2025)			78,793	10.03 0.30%
<b>b) Privately Placed/Unlisted</b>			<b>NIL</b>	<b>NIL</b>
<b>c) Securitized Debt Instruments</b>			<b>NIL</b>	<b>NIL</b>
<b>Total of Debt instruments</b>			<b>NIL</b>	<b>NIL</b>
<b>MONEY MARKET INSTRUMENTS</b>				
<b>Collateralised Borrowing &amp; Lending Obligation (CBLO) ^</b>				
<b>OTHERS</b>			<b>630.27</b>	<b>18.97%</b>
Net Receivable/(payable)			5.67	0.19%
<b>Grand Total</b>			<b>3,322.44</b>	<b>100.00%</b>

**Notes:**  
(1) Total Non performing Assets provided for and its percentage to NAV as on March 31, 2015 - Nil.  
(2) Total value and Percentage of illiquid Equity shares - Nil.  
(3) Option wise per unit Net Asset Value are as follows:

Options	As on September 30, 2014 (₹)	As on March 31, 2015 (₹)
Growth Option	36.380	38.08
Dividend Option	36.380	38.08

(4) Dividend/ Bonus declared during the half year period ended March 31, 2015 - Nil.  
(5) Total outstanding exposure in derivative instruments as on March 31, 2015 - Nil.  
(6) Total Market value of investments in Foreign Securities/American Depository Receipts/ Global Depository Receipts as on March 31, 2015 - Nil.  
(7) The Face Value per unit is ₹ 10  
(8) Portfolio Turnover Ratio 2.54%  
(9) Investment in Fixed Deposits - Nil.  
(10) Total Commission Paid - Nil.  
(11) Total Brokerage Paid for Buying/ Selling of investment ₹ 72,282.36/-  
(12) Details of Repo in Corporate Debt Securities as on March 31, 2015 - Nil.

\* Top ten holdings  
^ Cash & cash Equivalents  
+ Industry Classification as recommended by AMFI

QUANTUM EQUITY FUND OF FUNDS (An Open Ended Equity Fund of Funds Scheme)				
Sr. No.	Name of Instrument	Quantity	Market / Fair Value (₹ in Lakhs)	% to NAV
<b>MUTUAL FUND UNITS</b>				
1	SBI Magnum Multiplier Plus Scheme- 93 -Direct Plan Growth*	45,871	71.83	14.47%
2	Franklin India High Growth Companies Fund -Direct-Growth*	233,057	70.74	14.25%
3	Birla Sun Life Frontline Equity Fund - Growth - Direct Plan*	42,053	70.14	14.13%
4	Mirae Asset India Opportunities Fund -Direct Plan-Growth*	209,826	69.54	14.01%
5	ICICI Prudential Focused Bluechip Equity - Direct Plan-Growth*	229,460	68.82	13.86%
6	HDFC Mid-Cap Opportunities Fund - Direct Plan- Growth Option *	181,778	67.76	13.65%
7	HDFC Cap Builder Fund- Direct Plan - Growth Option *	33,635	67.74	13.64%
<b>Total of Mutual Funds</b>			<b>486.57</b>	<b>98.01%</b>
<b>DEBT INSTRUMENTS</b>				
<b>a) Listed /Awaiting listing on Stock Exchanges</b>				
<b>b) Privately Placed/Unlisted</b>				
<b>c) Securitized Debt Instruments</b>				
<b>Total of Debt Instruments</b>			<b>NIL</b>	<b>NIL</b>
<b>MONEY MARKET INSTRUMENTS</b>				
<b>Collateralised Borrowing &amp; Lending Obligation (CBLO) ^</b>				
<b>OTHERS</b>			<b>9.93</b>	<b>2.00%</b>
Net Receivable/(payable)			0.00	-0.01%
<b>Grand Total</b>			<b>496.50</b>	<b>100.00%</b>

**Notes:**  
(1) Total Non performing Assets provided for and its percentage to NAV as on March 31, 2015 - Nil.  
(2) Option wise per unit Net Asset Value are as follows:

Options	As on September 30, 2014 (₹)	As on March 31, 2015 (₹)
Growth Option	22.206	24.819
Dividend Option	22.206	24.819

(3) Dividend/ Bonus declared during the half year period ended March 31, 2015 - Nil.  
(4) Total outstanding exposure in derivative instruments as on March 31, 2015 - Nil.  
(5) Total Market value of investments in Foreign Securities/American Depository Receipts/ Global Depository Receipts as on March 31, 2015 - Nil.  
(6) The Face Value per unit is ₹ 10  
(7) Portfolio Turnover Ratio 78.55%  
(8) Investment in Fixed Deposits - Nil.  
(9) Total Commission Paid - Nil.  
(10) Total Brokerage Paid for Buying/ Selling of Investment- Nil.  
(11) Details of Repo in Corporate Debt Securities as on March 31, 2015 - Nil.  
^ Cash & cash Equivalents  
\* Top ten holdings

QUANTUM GOLD SAVINGS FUND (An Open Ended Fund of Fund Scheme)				
Sr. No.	Name of Instrument	Quantity	Market / Fair Value (₹ in Lakhs)	% to NAV
<b>EXCHANGE TRADED FUND UNITS</b>				
1	Quantum Gold Fund	84,152	1,015.17	99.88%
<b>Total of Exchange Traded Funds</b>			<b>84,152</b>	<b>1,015.17</b>
<b>DEBT INSTRUMENTS</b>				
<b>a) Listed /Awaiting listing on Stock Exchanges</b>				
<b>b) Privately Placed/Unlisted</b>				
<b>c) Securitized Debt Instruments</b>				
<b>Total of Debt Instrument</b>			<b>NIL</b>	<b>NIL</b>
<b>MONEY MARKET INSTRUMENTS</b>				
<b>Collateralised Borrowing &amp; Lending Obligation (CBLO) ^</b>				
<b>OTHERS</b>			<b>1.42</b>	<b>0.14%</b>
Net Receivable/(payable)			-0.19	-0.02%
<b>Grand Total</b>			<b>1,016.40</b>	<b>100.00%</b>

**Notes:**  
(1) Total Non performing Assets provided for and its percentage to NAV as on March 31, 2015 - Nil.  
(2) Option wise per unit Net Asset Value are as follows:

Options	As on September 30, 2014 (₹)	As on March 31, 2015 (₹)
Growth Option	11.6949	11.2986

(3) Bonus declared during the half year period ended March 31, 2015 - Nil.  
(4) Total outstanding exposure in derivative instruments as on March 31, 2015 - Nil.  
(5) Total Market value of investments in Foreign Securities/American Depository Receipts/ Global Depository Receipts as on March 31, 2015 - Nil.  
(6) The Face Value per unit is ₹ 10  
(7) Portfolio Turnover Ratio 5.15%  
(8) Investment in Fixed Deposits - Nil.  
(9) Total Commission Paid - Nil.  
(10) Total Brokerage Paid for Buying/ Selling of Investment - ₹ 23,710.90/-  
(11) Details of Repo in Corporate Debt Securities as on March 31, 2015 - Nil.  
^ Cash & cash Equivalents

QUANTUM MULTI ASSET FUND (An Open Ended Fund of Funds Scheme)				
Sr. No.	Name of Instrument	Quantity	Market / Fair Value (₹ in Lakhs)	% to NAV
<b>A) MUTUAL FUND UNITS</b>				
1	Quantum Liquid Fund-Growth Option*	1,717,851	337.49	50.04%
2	Quantum Long Term Equity Fund-Growth Option*	334,140	128.41	19.04%
<b>Total of Mutual Fund Units</b>			<b>2,051,991</b>	<b>69.08%</b>
<b>B) EXCHANGE TRADED FUND UNITS</b>				
1	Quantum Index Fund (an ETF) *	12,162	108.72	16.12%
2	Quantum Gold Fund (an ETF) *	7,731	93.26	13.83%
<b>Total of Exchange Traded Fund Units</b>			<b>19,893.00</b>	<b>29.95%</b>
<b>Total (A+B)</b>			<b>667.88</b>	<b>99.03%</b>
<b>DEBT INSTRUMENTS</b>				
<b>a) Listed /Awaiting listing on Stock Exchanges</b>				
<b>b) Privately Placed/Unlisted</b>				
<b>c) Securitized Debt Instruments</b>				
<b>Total of Debt Instruments</b>			<b>NIL</b>	<b>NIL</b>
<b>MONEY MARKET INSTRUMENTS</b>				
<b>Collateralised Borrowing &amp; Lending Obligation (CBLO) ^</b>				
<b>OTHERS</b>			<b>7.19</b>	<b>1.07%</b>
Net Receivable/(payable)			-0.68	-0.10%
<b>Grand Total</b>			<b>674.39</b>	<b>100.00%</b>

**Notes:**  
(1) Total Non performing Assets provided for and its percentage to NAV as on March 31, 2015 - Nil.  
(2) Option wise per unit Net Asset Value are as follows:

Options	As on September 30, 2014 (₹)	As on March 31, 2015 (₹)
Growth Option	13.0700	13.5459

(3) Bonus declared during the half year period ended March 31, 2015 - Nil.  
(4) Total outstanding exposure in derivative instruments as on March 31, 2015 - Nil.  
(5) Total Market value of investments in Foreign Securities/American Depository Receipts/ Global Depository Receipts as on March 31, 2015 - Nil.  
(6) The Face Value per unit is ₹ 10  
(7) Portfolio Turnover Ratio Nil.  
(8) Investment in Fixed Deposits - Nil.  
(9) Total Commission Paid - Nil.  
(10) Total Brokerage Paid for Buying/ Selling of Investment - ₹ 2,074.43/-  
(11) Details of Repo in Corporate Debt Securities as on March 31, 2015 - Nil.  
^ Cash & cash Equivalents  
\* Top ten holdings

#### Disclaimer, Statutory Details & Risk Factors:

**Mutual fund investments are subject to market risks read all scheme related documents carefully.** Please visit - www.QuantumMF.com to read scheme specific risk factors. Investors in the Scheme(s) are not being offered a guaranteed or assured rate of return and there can be no assurance that the schemes objective will be achieved and the NAV of the scheme(s) may go up and down depending upon the factors and forces affecting securities market. Investment in mutual fund units involves investment risk such as trading volumes, settlement risk, liquidity risk, default risk including possible loss of capital. Past performance of the sponsor / AMC / Mutual Fund does not indicate the future performance of the Scheme(s). **Statutory Details:** Quantum Mutual Fund (the Fund) has been constituted as a Trust under the Indian Trusts Act, 1882. **Sponsor:** Quantum Advisors Private Limited. (liability of Sponsor limited to Rs. 1,00,000/-) **Trustee:** Quantum Trustee Company Private Limited **Investment Manager:** Quantum Asset Management Company Private Limited. The Sponsor, Trustee and Investment Manager are incorporated under the Companies Act, 1956.

**Scheme Specific Risk Factors:** The investors of Quantum Equity Fund of Funds, Quantum Gold Savings Fund and Quantum Multi Asset Fund will bear the recurring expenses, transaction charges and loads if any of the Schemes in addition to the expenses, transaction charges and loads of the underlying Schemes.

**Disclaimer of IISL:** Quantum Index Fund (QIF) is benchmarked to CNX Nifty Index are not sponsored, endorsed, sold or promoted by India Index Services & Products Limited (IISL). IISL is not responsible for any errors or omissions or the results obtained from the use of such index and in no event shall IISL have any liability to any party for any damages of whatsoever nature (including lost profits) resulted to such party due to purchase or sale or otherwise of such product benchmarked to such index. Please refer SID of the QIF for full Disclaimer clause in relation to the "CNX Nifty Index".

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