

# QUANTUM MUTUAL FUND

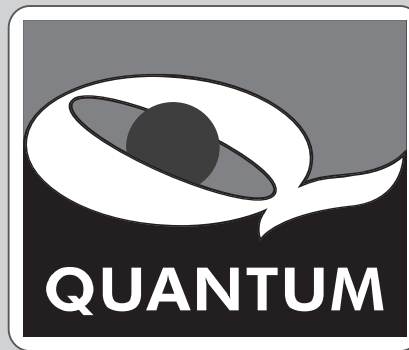
Investment Manager : Quantum Asset Management Company Private Limited

Investment Manager: Quantum Asset Management Company Private Limited, # 505 Regent Chambers, 5th floor, Nariman Point, Mumbai - 400 021, India  
Toll Free No.: 1800-209-3863/1800-22-3863; Tel No.: 91-22-61447800; Toll Free Fax No.: 1800-22-3864; Email: CustomerCare@QuantumAMC.com; Website: www.QuantumMF.com

## HALF-YEARLY PORTFOLIO STATEMENT OF THE QUANTUM MUTUAL FUND FOR THE PERIOD ENDED MARCH 31, 2013

[Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996]

| QUANTUM LONG TERM EQUITY FUND<br>(An Open Ended Equity Scheme)   |                                    |  |                |                                  |          | QUANTUM LIQUID FUND<br>(An Open Ended Liquid Scheme)   |                    |        |          |                                  |          | QUANTUM INDEX FUND<br>(An Open Ended Exchange Traded Fund) |                                |                            |               |                                  |           |   |         |         |                                |         |         |             |                                    |  |  |  |  |            |                |            |         |            |            |            |         |            |            |            |         |            |            |            |         |            |            |            |         |            |            |            |         |            |            |   |  |  |  |  |  |        |                              |                          |               |          |          |
|--|------------------------------------|--|----------------|----------------------------------|----------|--|--------------------|--------|----------|----------------------------------|----------|--|--------------------------------|----------------------------|---------------|----------------------------------|-----------|---|---------|---------|--------------------------------|---------|---------|-------------|------------------------------------|--|--|--|--|------------|----------------|------------|---------|------------|------------|------------|---------|------------|------------|------------|---------|------------|------------|------------|---------|------------|------------|------------|---------|------------|------------|------------|---------|------------|------------|---|--|--|--|--|--|--------|------------------------------|--------------------------|---------------|----------|----------|
| Sr. No.  | Name of Instrument                 | Industry +   | Quantity       | Market / Fair Value (₹ in Lakhs) | % to NAV | Sr. No.  | Name of Instrument | Rating | Quantity | Market / Fair Value (₹ in Lakhs) | % to NAV | Sr. No.  | Name of Instrument             | Industry +                 | Quantity      | Market / Fair Value (₹ in Lakhs) | % to NAV  |   |         |         |                                |         |         |             |                                    |  |  |  |  |            |                |            |         |            |            |            |         |            |            |            |         |            |            |            |         |            |            |            |         |            |            |            |         |            |            |   |  |  |  |  |  |        |                              |                          |               |          |          |
| <b>QUANTUM LONG TERM EQUITY FUND</b><br><b>(An Open Ended Equity Scheme)</b><br><b>a) EQUITY &amp; EQUITY RELATED</b><br><b>Listed /Awaiting listing on</b><br><b>Stock Exchanges</b><br>Infosys Ltd * Software 34,701 1,002.63 6.10%<br>Housing Development Finance Corporation Ltd * Finance 121,261 1,001.92 6.10%<br>Bajaj Auto Ltd * Auto 50,593 910.45 5.54%<br>Container Corporation of India Ltd * Transportation 77,734 801.09 4.88%<br>Tata Consultancy Services Ltd * Software 47,815 753.44 4.59%<br>Oil & Natural Gas Corporation Ltd * Oil 227,197 707.49 4.31%<br>HDFC Bank Ltd * Banks 101,960 637.61 3.88%<br>Indian Hotels Co Ltd * Hotels 1,148,579 615.06 3.74%<br>Maruti Suzuki India Ltd * Auto 47,152 604.11 3.68%<br>Zee Entertainment Enterprises Ltd * Media & Entertainment 277,145 583.25 3.55%<br>State Bank of India Banks 26,803 555.56 3.38%<br>ING Vysya Bank Ltd Banks 96,909 539.83 3.29%<br>Tata Steel Ltd Ferrous Metals 165,121 516.58 3.14%<br>Tata Chemicals Ltd Chemicals 154,172 495.82 3.02%<br>NTPC Ltd Power 339,967 482.58 2.94%<br>Crompton Greaves Ltd Industrial 502,471 471.32 2.87%<br>Capital Goods<br>Voltas Ltd Construction Project 612,363 461.42 2.81%<br>Indian Oil Corporation Ltd Petroleum Products 160,576 452.18 2.75%<br>Gail (India) Ltd Gas 141,188 449.33 2.74%<br>Axis Bank Ltd Banks 27,879 362.62 2.21%<br>PTC India Ltd Power 504,783 302.62 1.84%<br>Power Finance Corporation Ltd Finance 163,592 295.61 1.80%<br>Bharti Airtel Ltd Telecom - Services 93,220 271.97 1.66%<br>Gateway Distriparks Ltd Transportation 88,653 109.75 0.67%<br><b>Total of all Equity</b> <b>13,384.24</b> <b>81.48%</b><br><b>DEBT INSTRUMENTS</b><br><b>a) Listed /Awaiting listing on</b><br><b>Stock Exchanges</b> <b>NIL</b> <b>NIL</b> <b>NIL</b><br><b>b) Privately Placed/Unlisted</b> <b>NIL</b> <b>NIL</b> <b>NIL</b><br><b>c) Securitized Debt Instruments</b> <b>NIL</b> <b>NIL</b> <b>NIL</b><br><b>Total of Debt instruments</b> <b>NIL</b> <b>NIL</b> <b>NIL</b><br><b>MONEY MARKET</b><br><b>INSTRUMENTS</b><br><b>Collateralised Borrowing</b><br><b>&amp; Lending Obligation (CBLO) ^</b> <b>2737.21</b> <b>16.66%</b><br><b>OTHERS</b><br>Net Receivable/(payable) 304.64 1.86%<br><b>Grand Total</b> <b>16,426.09</b> <b>100.00%</b> |                                    |  |                |                                  |          | <b>QUANTUM LIQUID FUND</b><br><b>(An Open Ended Liquid Scheme)</b><br>State Bank of Hyderabad CD (MD 19/06/2013) ** CRISIL A1+ 500 490.43 12.09%<br><b>Collateralised Borrowing &amp; Lending Obligation (CBLO) ^</b> <b>550.89</b> <b>13.59%</b><br><b>Total of Money Market Instruments</b> <b>4,002.21</b> <b>98.70%</b><br><b>OTHERS</b><br>Net Receivable / (Payables) 52.64 1.30%<br><b>Grand Total</b> <b>4,054.85</b> <b>100.00%</b><br><b>Notes:</b><br>(1) Total Non performing Assets provided for and its percentage to NAV as on March 31, 2013 - <b>NIL</b> .<br>(2) Total value and Percentage of illiquid Securities - <b>NIL</b> .<br>(3) Option wise per unit Net Asset Value are as follows:<br><table border="1"> <thead> <tr> <th>Option</th> <th>As on September 30, 2012 (Rs.)</th> <th>As on March 28, 2013 (Rs.)</th> </tr> </thead> <tbody> <tr> <td>Growth Option</td> <td>15.9339</td> <td>16.5686</td> </tr> <tr> <td>Daily Dividend Reinvestment Option</td> <td>10.0009</td> <td>10.0011</td> </tr> <tr> <td>Monthly Dividend Payout Option</td> <td>10.0139</td> <td>10.0089</td> </tr> </tbody> </table> (4) Dividend declared during the half year period ended March 31, 2013. For Monthly Dividend Payout Option<br><table border="1"> <thead> <tr> <th>Record Date</th> <th>Ex Dividend NAV On Record Date (₹)</th> <th colspan="2">Net Dividend per unit (₹) (Post Dividend Distribution Tax)</th> </tr> <tr> <td></td> <td></td> <th>Individual</th> <th>Non Individual</th> </tr> </thead> <tbody> <tr> <td>25/10/2012</td> <td>10.0025</td> <td>0.05201418</td> <td>0.04989054</td> </tr> <tr> <td>26/11/2012</td> <td>10.0028</td> <td>0.05389169</td> <td>0.05169139</td> </tr> <tr> <td>26/12/2012</td> <td>10.0022</td> <td>0.05106515</td> <td>0.04898025</td> </tr> <tr> <td>28/01/2013</td> <td>10.0058</td> <td>0.05668281</td> <td>0.05436855</td> </tr> <tr> <td>25/02/2013</td> <td>10.0029</td> <td>0.04741379</td> <td>0.04547796</td> </tr> <tr> <td>25/03/2013</td> <td>10.0046</td> <td>0.04726891</td> <td>0.04533900</td> </tr> </tbody> </table> Dividend declared was on the face value of ₹10 per unit. Past performance may or may not be sustained in future. After payment of the dividend, the per unit NAV falls to the extent of pay out and statutory levy, if any.<br>(5) Bonus declared during the half year period ended March 31, 2013 - <b>NIL</b> .<br>(6) Total outstanding exposure in derivative instruments as on March 31, 2013 - <b>NIL</b> .<br>(7) Total Market value of investments in Foreign Securities/American Depository Receipts/Global Depository Receipts as on March 31, 2013 - <b>NIL</b> .<br>(8) The Face Value per unit is ₹ 10.<br>(9) Average Portfolio Maturity at the end of March 28, 2013 is <b>53 Days</b> .<br>(10) Investment in Fixed deposit - <b>NIL</b> .<br>(11) Total Commission Paid - <b>NIL</b> .<br>(12) Total Brokerage Paid for Buying/Selling of Investment ₹ <b>9,000.00</b> .<br>^ Cash & cash Equivalents.<br>** Thinly Traded/Non Traded Securities as per traded data obtained from FIMMDA trading platform. |                    |        |          |                                  |          | Option   | As on September 30, 2012 (Rs.) | As on March 28, 2013 (Rs.) | Growth Option | 15.9339                          | 16.5686   | Daily Dividend Reinvestment Option  | 10.0009 | 10.0011 | Monthly Dividend Payout Option | 10.0139 | 10.0089 | Record Date | Ex Dividend NAV On Record Date (₹) | Net Dividend per unit (₹) (Post Dividend Distribution Tax) |  |  |  | Individual | Non Individual | 25/10/2012 | 10.0025 | 0.05201418 | 0.04989054 | 26/11/2012 | 10.0028 | 0.05389169 | 0.05169139 | 26/12/2012 | 10.0022 | 0.05106515 | 0.04898025 | 28/01/2013 | 10.0058 | 0.05668281 | 0.05436855 | 25/02/2013 | 10.0029 | 0.04741379 | 0.04547796 | 25/03/2013 | 10.0046 | 0.04726891 | 0.04533900 | <b>QUANTUM INDEX FUND</b><br><b>(An Open Ended Exchange Traded Fund)</b><br>Infosys Ltd * Software 578 16.70 7.68%<br>Housing Development Finance Corporation Ltd * Finance 1,849 15.28 7.03%<br>Reliance Industries Ltd * Petroleum Products 1,975 15.26 7.02%<br>ICICI Bank Ltd * Banks 1,383 14.46 6.65%<br>HDFC Bank Ltd * Banks 2,198 13.75 6.32%<br>Tata Consultancy Services Ltd * Software 616 9.71 4.47%<br>Larsen & Toubro Ltd * Construction Project 649 8.87 4.08%<br>Oil & Natural Gas Corporation Ltd * Oil 2,139 6.66 3.06%<br>State Bank of India * Banks 312 6.47 2.98%<br>Hindustan Unilever Ltd Consumer 1,241 5.79 2.67%<br>Non Durables<br>Tata Motors Ltd Auto 2,130 5.73 2.64%<br>Mahindra & Mahindra Ltd Auto 555 4.78 2.20%<br>Axis Bank Ltd Banks 341 4.44 2.04%<br>Bharti Airtel Ltd Telecom - Services 1,444 4.21 1.94%<br>Sun Pharmaceuticals Industries Ltd Pharmaceuticals 454 3.72 1.71%<br>Kotak Mahindra Bank Ltd Banks 451 2.95 1.35%<br>Bajaj Auto Ltd Auto 162 2.92 1.34%<br>Wipro Ltd Software 622 2.72 1.25%<br>Asian Paints Ltd Consumer 55 2.70 1.24%<br>Non Durables<br>Dr. Reddy's Laboratories Ltd Pharmaceuticals 152 2.69 1.24%<br>HCL Technologies Ltd Software 317 2.52 1.16%<br>Tata Steel Ltd Ferrous Metals 805 2.52 1.16%<br>Coal India Ltd Minerals/Mining 765 2.36 1.09%<br>Cipla Ltd Pharmaceuticals 614 2.33 1.07%<br>Ultratech Cement Ltd Cement 118 2.21 1.01%<br>NTPC Ltd Power 1,541 2.19 1.01%<br>Grasim Industries Ltd Cement 76 2.14 0.98%<br>Infrastructure Development<br>Finance Company Ltd Finance 1,485 2.13 0.98%<br>Maruti Suzuki India Ltd Auto 161 2.06 0.95%<br>Tata Power Company Ltd Power 1,963 1.89 0.87%<br>Power Grid Corporation of India Ltd Power 1,717 1.82 0.84%<br>Lupin Ltd Pharmaceuticals 286 1.80 0.83%<br>Hero MotoCorp Ltd Auto 115 1.77 0.82%<br>Cairn India Ltd Oil 637 1.74 0.80%<br>Gail (India) Ltd Gas 546 1.74 0.80%<br>Bharat Heavy Electricals Ltd Industrial 954 1.69 0.78%<br>Capital Goods<br>Jindal Steel and Power Ltd Ferrous Metals 464 1.61 0.74%<br>Ambuja Cements Ltd Cement 916 1.60 0.73%<br>Hindalco Industries Ltd Non - Ferrous Metals 1,551 1.42 0.65%<br>Bank Of Baroda Banks 203 1.37 0.63%<br>ACC Ltd Cement 113 1.31 0.60%<br>Bharat Petroleum Corporation Ltd Petroleum Products 311 1.17 0.54%<br>Punjab National Bank Banks 162 1.16 0.54%<br>DLF Ltd Construction 441 1.04 0.48%<br>Jaiprakash Associates Ltd Cement 1,370 0.90 0.41%<br>Ranbaxy Laboratories Ltd Pharmaceuticals 186 0.82 0.38%<br>Sesa Goa Ltd Minerals/Mining 474 0.74 0.34%<br>Siemens Ltd Industrial 104 0.57 0.26%<br>Capital Goods<br>Reliance Infrastructure Ltd Power 165 0.54 0.25%<br><b>b) Unlisted</b> - - -<br><b>Total of all Equity</b> <b>217.23</b> <b>99.94%</b><br><b>DEBT INSTRUMENTS</b><br><b>a) Listed /Awaiting listing on</b><br><b>Stock Exchanges</b> <b>NIL</b> <b>NIL</b> <b>NIL</b><br><b>b) Privately Placed/Unlisted</b> <b>NIL</b> <b>NIL</b> <b>NIL</b><br><b>c) Securitized Debt Instruments</b> <b>NIL</b> <b>NIL</b> <b>NIL</b><br><b>Total of Debt Instruments</b> <b>NIL</b> <b>NIL</b> <b>NIL</b><br><b>MONEY MARKET</b><br><b>INSTRUMENTS</b> <b>NIL</b> <b>NIL</b> <b>NIL</b><br><b>OTHERS</b><br>Net Receivable/(payable) 0.14 0.06%<br><b>Grand Total</b> <b>217.37</b> <b>100.00%</b><br><b>Notes:</b><br>(1) Total Non performing Assets provided for and its percentage to NAV as on March 31, 2013 - <b>NIL</b> .<br>(2) Total value and Percentage of illiquid Equity shares - <b>NIL</b> .<br>(3) Option wise per unit Net Asset Value are as follows:<br><table border="1"> <thead> <tr> <th>Option</th> <th>As on September 28, 2012 (₹)</th> <th>As on March 28, 2013 (₹)</th> </tr> </thead> <tbody> <tr> <td>Growth Option</td> <td>586.4639</td> <td>585.1904</td> </tr> </tbody> </table> (4) Dividend/ Bonus declared during the half year period ended March 31, 2013 - <b>NIL</b> .<br>(5) Total outstanding exposure in derivative instruments as on March 31, 2013 - <b>NIL</b> .<br>(6) Total Market value of investments in Foreign Securities/American Depository Receipts/Global Depository Receipts as on March 31, 2013 - <b>NIL</b> .<br>(7) The Face Value per unit is ₹ 10<br>(8) Portfolio Turnover Ratio <b>0.25%</b><br>(9) Investment in Fixed Deposits - <b>NIL</b><br>(10) Total Commission Paid - <b>NIL</b><br>(11) Total Brokerage Paid for Buying/Selling of Investment ₹ <b>156.72</b><br>^ Cash & cash Equivalents<br>* Top ten holdings<br>+ Industry Classification as recommended by AMFI |  |  |  |  |  | Option | As on September 28, 2012 (₹) | As on March 28, 2013 (₹) | Growth Option | 586.4639 | 585.1904 |
| Option   | As on September 30, 2012 (Rs.)     | As on March 28, 2013 (Rs.)                                 |                |                                  |          |  |                    |        |          |                                  |          |  |                                |                            |               |                                  |           |   |         |         |                                |         |         |             |                                    |  |  |  |  |            |                |            |         |            |            |            |         |            |            |            |         |            |            |            |         |            |            |            |         |            |            |            |         |            |            |   |  |  |  |  |  |        |                              |                          |               |          |          |
| Growth Option  | 15.9339                            | 16.5686  |                |                                  |          |  |                    |        |          |                                  |          |  |                                |                            |               |                                  |           |   |         |         |                                |         |         |             |                                    |  |  |  |  |            |                |            |         |            |            |            |         |            |            |            |         |            |            |            |         |            |            |            |         |            |            |            |         |            |            |   |  |  |  |  |  |        |                              |                          |               |          |          |
| Daily Dividend Reinvestment Option   | 10.0009                            | 10.0011  |                |                                  |          |  |                    |        |          |                                  |          |  |                                |                            |               |                                  |           |   |         |         |                                |         |         |             |                                    |  |  |  |  |            |                |            |         |            |            |            |         |            |            |            |         |            |            |            |         |            |            |            |         |            |            |            |         |            |            |   |  |  |  |  |  |        |                              |                          |               |          |          |
| Monthly Dividend Payout Option   | 10.0139                            | 10.0089  |                |                                  |          |  |                    |        |          |                                  |          |  |                                |                            |               |                                  |           |   |         |         |                                |         |         |             |                                    |  |  |  |  |            |                |            |         |            |            |            |         |            |            |            |         |            |            |            |         |            |            |            |         |            |            |            |         |            |            |   |  |  |  |  |  |        |                              |                          |               |          |          |
| Record Date  | Ex Dividend NAV On Record Date (₹) | Net Dividend per unit (₹) (Post Dividend Distribution Tax) |                |                                  |          |  |                    |        |          |                                  |          |  |                                |                            |               |                                  |           |   |         |         |                                |         |         |             |                                    |  |  |  |  |            |                |            |         |            |            |            |         |            |            |            |         |            |            |            |         |            |            |            |         |            |            |            |         |            |            |   |  |  |  |  |  |        |                              |                          |               |          |          |
|  |                                    | Individual   | Non Individual |                                  |          |  |                    |        |          |                                  |          |  |                                |                            |               |                                  |           |   |         |         |                                |         |         |             |                                    |  |  |  |  |            |                |            |         |            |            |            |         |            |            |            |         |            |            |            |         |            |            |            |         |            |            |            |         |            |            |   |  |  |  |  |  |        |                              |                          |               |          |          |
| 25/10/2012   | 10.0025                            | 0.05201418   | 0.04989054     |                                  |          |  |                    |        |          |                                  |          |  |                                |                            |               |                                  |           |   |         |         |                                |         |         |             |                                    |  |  |  |  |            |                |            |         |            |            |            |         |            |            |            |         |            |            |            |         |            |            |            |         |            |            |            |         |            |            |   |  |  |  |  |  |        |                              |                          |               |          |          |
| 26/11/2012   | 10.0028                            | 0.05389169   | 0.05169139     |                                  |          |  |                    |        |          |                                  |          |  |                                |                            |               |                                  |           |   |         |         |                                |         |         |             |                                    |  |  |  |  |            |                |            |         |            |            |            |         |            |            |            |         |            |            |            |         |            |            |            |         |            |            |            |         |            |            |   |  |  |  |  |  |        |                              |                          |               |          |          |
| 26/12/2012   | 10.0022                            | 0.05106515   | 0.04898025     |                                  |          |  |                    |        |          |                                  |          |  |                                |                            |               |                                  |           |   |         |         |                                |         |         |             |                                    |  |  |  |  |            |                |            |         |            |            |            |         |            |            |            |         |            |            |            |         |            |            |            |         |            |            |            |         |            |            |   |  |  |  |  |  |        |                              |                          |               |          |          |
| 28/01/2013   | 10.0058                            | 0.05668281   | 0.05436855     |                                  |          |  |                    |        |          |                                  |          |  |                                |                            |               |                                  |           |   |         |         |                                |         |         |             |                                    |  |  |  |  |            |                |            |         |            |            |            |         |            |            |            |         |            |            |            |         |            |            |            |         |            |            |            |         |            |            |   |  |  |  |  |  |        |                              |                          |               |          |          |
| 25/02/2013   | 10.0029                            | 0.04741379   | 0.04547796     |                                  |          |  |                    |        |          |                                  |          |  |                                |                            |               |                                  |           |   |         |         |                                |         |         |             |                                    |  |  |  |  |            |                |            |         |            |            |            |         |            |            |            |         |            |            |            |         |            |            |            |         |            |            |            |         |            |            |   |  |  |  |  |  |        |                              |                          |               |          |          |
| 25/03/2013   | 10.0046                            | 0.04726891   | 0.04533900     |                                  |          |  |                    |        |          |                                  |          |  |                                |                            |               |                                  |           |   |         |         |                                |         |         |             |                                    |  |  |  |  |            |                |            |         |            |            |            |         |            |            |            |         |            |            |            |         |            |            |            |         |            |            |            |         |            |            |   |  |  |  |  |  |        |                              |                          |               |          |          |
| Option   | As on September 28, 2012 (₹)       | As on March 28, 2013 (₹)                                   |                |                                  |          |  |                    |        |          |                                  |          |  |                                |                            |               |                                  |           |   |         |         |                                |         |         |             |                                    |  |  |  |  |            |                |            |         |            |            |            |         |            |            |            |         |            |            |            |         |            |            |            |         |            |            |            |         |            |            |   |  |  |  |  |  |        |                              |                          |               |          |          |
| Growth Option  | 586.4639                           | 585.1904   |                |                                  |          |  |                    |        |          |                                  |          |  |                                |                            |               |                                  |           |   |         |         |                                |         |         |             |                                    |  |  |  |  |            |                |            |         |            |            |            |         |            |            |            |         |            |            |            |         |            |            |            |         |            |            |            |         |            |            |   |  |  |  |  |  |        |                              |                          |               |          |          |
| <b>QUANTUM LIQUID FUND</b><br><b>(An Open Ended Liquid Scheme)</b><br><b>a) DEBT INSTRUMENTS</b><br><b>Listed /Awaiting listing on</b><br><b>Stock Exchanges</b> <b>NIL</b> <b>NIL</b> <b>NIL</b><br><b>b) Privately Placed/Unlisted</b> <b>NIL</b> <b>NIL</b> <b>NIL</b><br><b>c) Securitized Debt Instruments</b> <b>NIL</b> <b>NIL</b> <b>NIL</b><br><b>Total of Debt instruments</b> <b>NIL</b> <b>NIL</b> <b>NIL</b><br><b>MONEY MARKET</b><br><b>INSTRUMENTS</b><br><b>Treasury Bill</b> <b>NIL</b> <b>NIL</b> <b>NIL</b><br><b>Certificate of Deposit(CD)/</b><br><b>Commercial Papers(CP)</b><br>Power Finance Corporation Ltd CP (MD 15/04/2013)** CRISIL A1+ 100 497.29 12.26%<br>State Bank of Patiala CD (MD 20/05/2013) ** CRISIL A1+ 500 493.77 12.18%<br>HDFC Bank Ltd CD (MD 24/05/2013) CARE A1+ 500 493.49 12.17%<br>IDBI Bank Ltd CD (MD 03/06/2013) ** CRISIL A1+ 500 492.38 12.14%<br>Axis Bank Ltd CD (MD 05/06/2013) ** CRISIL A1+ 500 492.04 12.13%<br>Oriental Bank of Commerce CD (MD 07/06/2013) ** CRISIL A1+ 500 491.93 12.13%  |                                    |  |                |                                  |          | <b>QUANTUM LIQUID FUND</b><br><b>(An Open Ended Liquid Scheme)</b><br>State Bank of Hyderabad CD (MD 19/06/2013) ** CRISIL A1+ 500 490.43 12.09%<br><b>Collateralised Borrowing &amp; Lending Obligation (CBLO) ^</b> <b>550.89</b> <b>13.59%</b><br><b>Total of Money Market Instruments</b> <b>4,002.21</b> <b>98.70%</b><br><b>OTHERS</b><br>Net Receivable / (Payables) 52.64 1.30%<br><b>Grand Total</b> <b>4,054.85</b> <b>100.00%</b><br><b>Notes:</b><br>(1) Total Non performing Assets provided for and its percentage to NAV as on March 31, 2013 - <b>NIL</b> .<br>(2) Option wise per unit Net Asset Value are as follows:<br><table border="1"> <thead> <tr> <th>Option</th> <th>As on September 28, 2012 (₹)</th> <th>As on March 28, 2013 (₹)</th> </tr> </thead> <tbody> <tr> <td>Growth Option</td> <td>1496.627</td> <td>1411.2402</td> </tr> </tbody> </table> (3) Bonus declared during the half year period ended March 31, 2013 - <b>NIL</b> .<br>(4) Total outstanding exposure in derivative instruments as on March 31, 2013 - <b>NIL</b> .<br>(5) Total Market value of investments in Foreign Securities/American Depository Receipts/Global Depository Receipts as on March 31, 2013 is ₹ - <b>NIL</b> .<br>(6) The Face Value per unit is <b>100</b><br>(7) Portfolio Turnover Ratio <b>8.05%</b><br>(8) Investment in Fixed Deposits - <b>NIL</b><br>(9) Total Commission Paid - <b>NIL</b><br>(10) Total Brokerage Paid for Buying/Selling of Investment - <b>NIL</b><br>^ Cash & cash Equivalents   |                    |        |          |                                  |          | Option   | As on September 28, 2012 (₹)   | As on March 28, 2013 (₹)   | Growth Option | 1496.627                         | 1411.2402 | <b>QUANTUM INDEX FUND</b><br><b>(An Open Ended Exchange Traded Fund)</b><br>ITC Ltd * Consumer Non Durables 6,560 20.30 9.34%<br><b>a) EQUITY &amp; EQUITY RELATED -</b><br><b>Listed /Awaiting listing on</b><br><b>Stock Exchanges</b><br>ITC Ltd * Consumer Non Durables 6,560 20.30 9.34% |         |         |                                |         |         |             |                                    |  |  |  |  |            |                |            |         |            |            |            |         |            |            |            |         |            |            |            |         |            |            |            |         |            |            |            |         |            |            |   |  |  |  |  |  |        |                              |                          |               |          |          |
| Option   | As on September 28, 2012 (₹)       | As on March 28, 2013 (₹)                                   |                |                                  |          |  |                    |        |          |                                  |          |  |                                |                            |               |                                  |           |   |         |         |                                |         |         |             |                                    |  |  |  |  |            |                |            |         |            |            |            |         |            |            |            |         |            |            |            |         |            |            |            |         |            |            |            |         |            |            |   |  |  |  |  |  |        |                              |                          |               |          |          |
| Growth Option  | 1496.627                           | 1411.2402  |                |                                  |          |  |                    |        |          |                                  |          |  |                                |                            |               |                                  |           |   |         |         |                                |         |         |             |                                    |  |  |  |  |            |                |            |         |            |            |            |         |            |            |            |         |            |            |            |         |            |            |            |         |            |            |            |         |            |            |   |  |  |  |  |  |        |                              |                          |               |          |          |



# QUANTUM MUTUAL FUND

**Investment Manager : Quantum Asset Management Company Private Limited**

Investment Manager: Quantum Asset Management Company Private Limited, # 505 Regent Chambers, 5th floor, Nariman Point, Mumbai - 400 021, India  
Toll Free No.: 1800-209-3863/1800-22-3863; Tel No.: 91-22-61447800; Toll Free Fax No.: 1800-22-3864; Email: CustomerCare@QuantumAMC.com; Website: www.QuantumMF.com

## HALF-YEARLY PORTFOLIO STATEMENT OF THE QUANTUM MUTUAL FUND FOR THE PERIOD ENDED MARCH 31, 2013

[Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996]

### QUANTUM TAX SAVING FUND

(An Open Ended Equity Linked Savings Scheme with lockin period of 3 years)

| Sr. No.   | Name of Instrument                            | Industry +               | Quantity        | Market / Fair Value (₹ in Lakhs) | % to NAV   |
|---|---|--------------------------|-----------------|----------------------------------|------------|
| <b>EQUITY &amp; EQUITY RELATED</b>                                |   |                          |                 |                                  |            |
| <b>a) Listed /Awaiting listing on Stock Exchanges</b>             |   |                          |                 |                                  |            |
|   | Infosys Ltd *                                 | Software                 | 2,262           | 65.36                            | 5.82%      |
|   | Housing Development Finance Corporation Ltd * | Finance                  | 7,896           | 65.24                            | 5.81%      |
|   | Bajaj Auto Ltd *                              | Auto                     | 3,310           | 59.57                            | 5.30%      |
|   | HDFC Bank Ltd *                               | Banks                    | 8,289           | 51.84                            | 4.62%      |
|   | Container Corporation of India Ltd *          | Transportation           | 4,918           | 50.68                            | 4.51%      |
|   | Tata Consultancy Services Ltd *               | Software                 | 3,144           | 49.54                            | 4.41%      |
|   | Oil & Natural Gas Corporation Ltd *           | Oil                      | 13,694          | 42.64                            | 3.80%      |
|   | Indian Hotels Co Ltd *                        | Hotels                   | 75,370          | 40.36                            | 3.59%      |
|   | Maruti Suzuki India Ltd *                     | Auto                     | 3,079           | 39.45                            | 3.51%      |
|   | Zee Entertainment Enterprises Ltd *           | Media & Entertainment    | 18,248          | 38.40                            | 3.42%      |
|   | State Bank of India                           | Banks                    | 1,740           | 36.07                            | 3.21%      |
|   | ING Vysya Bank Ltd                            | Banks                    | 5,948           | 33.13                            | 2.95%      |
|   | Tata Steel Ltd                                | Ferrous Metals           | 10,565          | 33.05                            | 2.94%      |
|   | Tata Chemicals Ltd                            | Chemicals                | 9,943           | 31.98                            | 2.85%      |
|   | NTPC Ltd                                      | Power                    | 22,043          | 31.29                            | 2.79%      |
|   | Crompton Greaves Ltd                          | Industrial Capital Goods | 33,281          | 31.22                            | 2.78%      |
|   | Voltas Ltd                                    | Construction Project     | 39,980          | 30.12                            | 2.68%      |
|   | Indian Oil Corporation Ltd                    | Petroleum Products       | 10,544          | 29.69                            | 2.64%      |
|   | Gail (India) Ltd                              | Gas                      | 9,286           | 29.55                            | 2.63%      |
|   | Axis Bank Ltd                                 | Banks                    | 1,810           | 23.54                            | 2.10%      |
|   | Bharti Airtel Ltd                             | Telecom - Services       | 6,824           | 19.91                            | 1.77%      |
|   | PTC India Ltd                                 | Power                    | 33,069          | 19.82                            | 1.77%      |
|   | Power Finance Corporation Ltd                 | Finance                  | 10,898          | 19.69                            | 1.75%      |
|   | Gateway Distriparks Ltd                       | Transportation           | 3,836           | 4.75                             | 0.42%      |
| <b>b) Unlisted</b>  |   |                          |                 |                                  |            |
|   | <b>Total of all Equity</b>                    |                          | <b>876.90</b>   | <b>78.08%</b>                    |            |
| <b>DEBT INSTRUMENTS</b>   |   |                          |                 |                                  |            |
| <b>a) Listed /Awaiting listing on Stock Exchanges</b>             |   |                          |                 |                                  |            |
|   |   |                          | <b>NIL</b>      | <b>NIL</b>                       | <b>NIL</b> |
| <b>b) Privately Placed/Unlisted</b>                               |   |                          |                 |                                  |            |
|   |   |                          | <b>NIL</b>      | <b>NIL</b>                       | <b>NIL</b> |
| <b>c) Securitised Debt Instruments</b>                            |   |                          |                 |                                  |            |
|   |   |                          | <b>NIL</b>      | <b>NIL</b>                       | <b>NIL</b> |
| <b>Total of Debt instruments</b>                                  |   |                          |                 |                                  |            |
|   |   |                          | <b>NIL</b>      | <b>NIL</b>                       | <b>NIL</b> |
| <b>MONEY MARKET INSTRUMENTS</b>                                   |   |                          |                 |                                  |            |
| <b>Collateralised Borrowing &amp; Lending Obligation (CBLO) ^</b> |   |                          |                 |                                  |            |
|   |   |                          | <b>204.69</b>   | <b>18.23%</b>                    |            |
| <b>OTHERS</b>   |   |                          |                 |                                  |            |
|   | Net Receivable/(payable)                      |                          | 41.45           | 3.69%                            |            |
| <b>Grand Total</b>  |   |                          |                 |                                  |            |
|   |   |                          | <b>1,123.04</b> | <b>100.00%</b>                   |            |

#### Notes:

- (1) Total Non performing Assets provided for and its percentage to NAV as on March 31, 2013 - **NIL**
- (2) Total value and Percentage of illiquid Equity shares - **NIL**
- (3) Option wise per unit Net Asset Value are as follows:

| Option          | As on September 28, 2012 (₹) | As on March 28, 2013 (₹) |
|-----------------|------------------------------|--------------------------|
| Growth Option   | 23.919                       | 24.017                   |
| Dividend Option | 23.905                       | 24.002                   |

- (4) Dividend/ Bonus declared during the half year period ended March 31, 2013 - **NIL**
- (5) Total outstanding exposure in derivative instruments as on March 31, 2013 is **NIL**
- (6) Total Market value of investments in Foreign Securities/American Depository Receipts/Global Depository Receipts as on March 31, 2013 - **NIL**
- (7) The Face Value per unit is ₹ **10**
- (8) Portfolio Turnover Ratio **8.17%**
- (9) Investment in Fixed Deposits - **NIL**
- (10) Total Commission Paid - **NIL**
- (11) Total Brokerage Paid for Buying/ Selling of investment ₹ **41,370.93**

\* Top ten holdings  
^ Cash & cash Equivalents  
+ Industry Classification as recommended by AMFI

### QUANTUM EQUITY FUND OF FUNDS

(An Open Ended Equity Fund of Funds Scheme)

| Sr. No.   | Name of Instrument  | Quantity   | Market / Fair Value (₹ in Lakhs) | % to NAV       |
|---|---|------------|----------------------------------|----------------|
| <b>MUTUAL FUNDS</b>   |   |            |                                  |                |
|   | HDFC Top 200 Fund-Direct Plan-Growth Option*                | 25,733     | 54.24                            | 18.42%         |
|   | DSP Black Rock Equity Fund-Direct Plan-Growth*              | 326,999    | 52.03                            | 17.67%         |
|   | HDFC Equity Fund-Direct Plan-Growth Option*                 | 18,783     | 51.00                            | 17.32%         |
|   | Birla Sun Life Frontline Equity Fund-Growth-Direct Plan*    | 50,364     | 47.75                            | 16.22%         |
|   | Canara Robeco Equity Diversified-Direct Plan-Growth Option* | 79,624     | 47.28                            | 16.06%         |
|   | Sundaram Select Mid Cap-Direct Plan-Growth Option*          | 25,533     | 39.59                            | 13.45%         |
| <b>Total of Mutual Funds</b>                                      |   |            | <b>291.89</b>                    | <b>99.13%</b>  |
| <b>DEBT INSTRUMENTS</b>   |   |            |                                  |                |
| <b>a) Listed/Awaiting listing on Stock Exchanges</b>              |   |            |                                  |                |
|   |   | <b>NIL</b> | <b>NIL</b>                       | <b>NIL</b>     |
| <b>b) Privately Placed/Unlisted</b>                               |   |            |                                  |                |
|   |   | <b>NIL</b> | <b>NIL</b>                       | <b>NIL</b>     |
| <b>c) Securitised Debt Instruments</b>                            |   |            |                                  |                |
|   |   | <b>NIL</b> | <b>NIL</b>                       | <b>NIL</b>     |
| <b>Total of Debt Instruments</b>                                  |   |            |                                  |                |
|   |   | <b>NIL</b> | <b>NIL</b>                       | <b>NIL</b>     |
| <b>MONEY MARKET INSTRUMENTS</b>                                   |   |            |                                  |                |
| <b>Collateralised Borrowing &amp; Lending Obligation (CBLO) ^</b> |   |            |                                  |                |
|   |   |            | <b>2.42</b>                      | <b>0.82%</b>   |
| <b>OTHERS</b>   |   |            |                                  |                |
|   | Net Receivable/(payable)                                    |            | <b>0.13</b>                      | <b>0.05%</b>   |
| <b>Grand Total</b>  |   |            |                                  |                |
|   |   |            | <b>294.44</b>                    | <b>100.00%</b> |

#### Notes:

- (1) Total Non performing Assets provided for and its percentage to NAV as on March 31, 2013 - **NIL**
- (2) Option wise per unit Net Asset Value are as follows:

| Option          | As on September 28, 2012 (₹) | As on March 28, 2013 (₹) |
|-----------------|------------------------------|--------------------------|
| Growth Option   | 14.3860                      | 14.0280                  |
| Dividend Option | 14.3870                      | 14.0290                  |

- (3) Dividend/ Bonus declared during the half year period ended March 31, 2013 - **NIL**
- (4) Total outstanding exposure in derivative instruments as on March 31, 2013 - **NIL**
- (5) Total Market value of investments in Foreign Securities/American Depository Receipts/Global Depository Receipts as on March 31, 2013 - **NIL**
- (6) The Face Value per unit is ₹ **10**
- (7) Portfolio Turnover Ratio **2.22%**
- (8) Investment in Fixed Deposits - **NIL**
- (9) Total Commission Paid - **NIL**
- (10) Total Brokerage Paid for Buying/ Selling of Investment - **NIL**

^ Cash & cash Equivalents  
\* Top ten holdings

### QUANTUM GOLD SAVINGS FUND

(An Open Ended Fund of Fund Scheme)

| Sr. No.   | Name of Instrument       | Quantity   | Market / Fair Value (₹ in Lakhs) | % to NAV       |
|---|--------------------------|------------|----------------------------------|----------------|
| <b>EXCHANGE TRADED FUND</b>                                       |                          |            |                                  |                |
| 1   | Quantum Gold Fund        | 52,802     | 742.66                           | 99.57%         |
| <b>Total of Exchange Traded Funds</b>                             |                          |            | <b>52,802</b>                    | <b>742.66</b>  |
| <b>DEBT INSTRUMENTS</b>   |                          |            |                                  |                |
| <b>a) Listed/Awaiting listing on Stock Exchanges</b>              |                          |            |                                  |                |
|   |                          | <b>NIL</b> | <b>NIL</b>                       | <b>NIL</b>     |
| <b>b) Privately Placed/Unlisted</b>                               |                          |            |                                  |                |
|   |                          | <b>NIL</b> | <b>NIL</b>                       | <b>NIL</b>     |
| <b>c) Securitised Debt Instruments</b>                            |                          |            |                                  |                |
|   |                          | <b>NIL</b> | <b>NIL</b>                       | <b>NIL</b>     |
| <b>Total of Debt Instrument</b>                                   |                          |            |                                  |                |
|   |                          | <b>NIL</b> | <b>NIL</b>                       | <b>NIL</b>     |
| <b>MONEY MARKET INSTRUMENTS</b>                                   |                          |            |                                  |                |
| <b>Collateralised Borrowing &amp; Lending Obligation (CBLO) ^</b> |                          |            |                                  |                |
|   |                          |            | <b>3.77</b>                      | <b>0.51%</b>   |
| <b>OTHERS</b>   |                          |            |                                  |                |
|   | Net Receivable/(payable) |            | <b>-0.58</b>                     | <b>-0.08%</b>  |
| <b>Grand Total</b>  |                          |            |                                  |                |
|   |                          |            | <b>745.85</b>                    | <b>100.00%</b> |

#### Notes:

- (1) Total Non performing Assets provided for and its percentage to NAV as on March 31, 2013 - **NIL**
- (2) Option wise per unit Net Asset Value are as follows:

| Option        | As on September 28, 2012 (₹) | As on March 28, 2013 (₹) |
|---------------|------------------------------|--------------------------|
| Growth Option | 14.0437                      | 13.1941                  |

- (3) Bonus declared during the half year period ended March 31, 2013 - **NIL**
- (4) Total outstanding exposure in derivative instruments as on March 31, 2013 - **NIL**
- (5) Total Market value of investments in Foreign Securities/American Depository Receipts/Global Depository Receipts as on March 31, 2013 is ₹ - **NIL**
- (6) The Face Value per unit is ₹ **10**
- (7) Portfolio Turnover Ratio **2.83%**
- (8) Fixed Deposits - **NIL**
- (9) Total Commission Paid - **NIL**
- (10) Total Brokerage Paid for Buying/ Selling of Investment - ₹ **28,248.01**

^ Cash & cash Equivalents

### QUANTUM MULTI ASSET FUND

(An Open Ended Fund of Funds Scheme)

| Sr. No.   | Name of Instrument                            | Quantity   | Market / Fair Value (₹ in Lakhs) | % to NAV       |
|---|---|------------|----------------------------------|----------------|
| <b>MUTUAL FUND</b>  |   |            |                                  |                |
|   | Quantum Liquid Fund - Growth Option*          | 648,536    | 107.45                           | 42.37%         |
|   | Quantum Long Term Equity Fund-Growth Option * | 253,243    | 61.54                            | 24.26%         |
|   | Quantum Index Fund (an ETF) *                 | 9,039      | 52.55                            | 20.72%         |
|   | Quantum Gold Fund (an ETF) *                  | 2,220      | 31.22                            | 12.31%         |
| <b>Total of Mutual Funds</b>                                      |   |            | <b>252.76</b>                    | <b>99.66%</b>  |
| <b>DEBT INSTRUMENTS</b>   |   |            |                                  |                |
| <b>a) Listed/Awaiting listing on Stock Exchanges</b>              |   |            |                                  |                |
|   |   | <b>NIL</b> | <b>NIL</b>                       | <b>NIL</b>     |
| <b>b) Privately Placed/Unlisted</b>                               |   |            |                                  |                |
|   |   | <b>NIL</b> | <b>NIL</b>                       | <b>NIL</b>     |
| <b>c) Securitised Debt Instruments</b>                            |   |            |                                  |                |
|   |   | <b>NIL</b> | <b>NIL</b>                       | <b>NIL</b>     |
| <b>Total of Debt Instruments</b>                                  |   |            |                                  |                |
|   |   | <b>NIL</b> | <b>NIL</b>                       | <b>NIL</b>     |
| <b>MONEY MARKET INSTRUMENTS</b>                                   |   |            |                                  |                |
| <b>Collateralised Borrowing &amp; Lending Obligation (CBLO) ^</b> |   |            |                                  |                |
|   |   |            | <b>2.56</b>                      | <b>1.01%</b>   |
| <b>OTHERS</b>   |   |            |                                  |                |
|   | Net Receivable/(payable)                      |            | <b>-1.70</b>                     | <b>-0.67%</b>  |
| <b>Grand Total</b>  |   |            |                                  |                |
|   |   |            | <b>253.62</b>                    | <b>100.00%</b> |

#### Notes:

- (1) Total Non performing Assets provided for and its percentage to NAV as on March 31, 2013 - **NIL**
- (2) Option wise per unit Net Asset Value are as follows:

| Option        | As on September 28, 2012 (₹) | As on March 28, 2013 (₹) |
|---------------|------------------------------|--------------------------|
| Growth Option | 10.5046                      | 10.5866                  |

- (3) Bonus declared during the half year period ended March 31, 2013 - **NIL**
- (4) Total outstanding exposure in derivative instruments as on March 31, 2013 - **NIL**
- (5) Total Market value of investments in Foreign Securities/American Depository Receipts/Global Depository Receipts as on March 31, 2013 - **NIL**
- (6) The Face Value per unit is ₹ **10**
- (7) Investment in Fixed Deposits - **NIL**
- (8) Total Commission Paid - **NIL**
- (9) Total Brokerage Paid for Buying/ Selling of Investment - ₹ **1,185.64**

^ Cash & cash Equivalents  
\* Top ten holdings

#### Disclaimer, Statutory Details & Risk Factors:

**Mutual fund investments are subject to market risks read all scheme related documents carefully.** Please visit - www.QuantumMF.com to read scheme specific risk factors. Investors in the Scheme(s) are not being offered a guaranteed or assured rate of return and there can be no assurance that the schemes objective will be achieved and the NAV of the scheme(s) may go up and down depending upon the factors and forces affecting securities market. Investment in mutual fund units involves investment risk such as trading volumes, settlement risk, liquidity risk, default risk including possible loss of capital. Past performance of the sponsor / AMC / Mutual Fund does not indicate the future performance of the Scheme(s). **Statutory Details:** Quantum Mutual Fund (the Fund) has been constituted as a Trust under the Indian Trusts Act, 1882. **Sponsor:** Quantum Advisors Private Limited. (liability of Sponsor limited to Rs. 1,00,000/-) **Trustee:** Quantum Trustee Company Private Limited **Investment Manager:** Quantum Asset Management Company Private Limited. The Sponsor, Trustee and Investment Manager are incorporated under the Companies Act, 1956.

**Scheme Specific Risk Factors:** The investors of Quantum Equity Fund of Funds, Quantum Gold Savings Fund and Quantum Multi Asset Fund will bear the recurring expenses, transaction charges and loads if any of the Schemes in addition to the expenses, transaction charges and loads of the underlying Schemes.

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