

# QUANTUM LIQUID FUND

An Open-ended Liquid Scheme. A relatively low interest rate risk and relatively low credit risk.



## Fund Details (as on June 30, 2024)

**Category of Scheme** Liquid Fund

### Investment Objective

To provide optimal returns with low to moderate levels of risk and high liquidity through judicious investments in money market and debt instruments. There is no assurance that the investment objective of the Scheme will be achieved.

### Inception Date (Date of Allotment)

07 April, 2006

### Benchmark Index

#Tier I Benchmark - CRISIL Liquid Debt A-I Index

#Tier-I Benchmark of the scheme has been changed from CRISIL Liquid Fund AI Index to CRISIL Liquid Debt A-I Index w.e.f. April 03, 2023

### Declaration of Net Asset Value (NAV)

Every Business Day

### NAV of Plans/Options (as on June 30, 2024)

	Direct (₹/Unit)	Regular (₹/Unit)
Daily IDCW	10.0095	10.0002
Monthly IDCW	10.0227	10.02
Growth	32.9773	32.7798
Unclaimed IDCW Plan Below 3 Years	10.3685	--
Unclaimed IDCW Plan Above 3 years	10.0000	--
Unclaimed Redemption Plan Above 3 years	10.0000	--
Unclaimed Redemption Plan Below 3 years	10.0000	--

### AUM ₹ (In Crores) (as on June 30, 2024)

Average AUM\* : 541.42

Absolute AUM : 549.91

\*Cumulative Daily AUM / No of days in the month

### Fund Manager

Mr. Pankaj Pathak (Work experience: 15 years)

He has been managing this fund since March 01, 2017

## Quantum Liquid Fund

### Portfolio Information

Annualised Portfolio YTM*	: 6.99%
Macaulay's Duration	: 37 days
Modified Duration	: 34 days
<b>Weighted Average Maturity</b>	
At the end of the month	: 36 days
Average during the month	: 42 days
As on June 30, 2024	

\*in case of semi annual YTM, it will be annualised

### Entry Load

Not Applicable

### Exit Load

Investor Exit Upon Subscription	% of Exit Load
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 Onwards	NIL

Note: Redemption / Switched Outs will be done on First in First out (FIFO) basis.

The above mentioned Exit Load shall be equally applicable to Systematic Withdrawal Plan (SWP), Systematic Transfer Plan (STP) and Switches including existing installment of existing SIPs/ STPs / SWPs falling due after the effective date. However, no exit load will be charged for switching between option / plan within the scheme.

### Total Expense Ratio (As on month end)

Direct Plan - Total TER : 0.15%

Regular Plan - Total TER : 0.25%

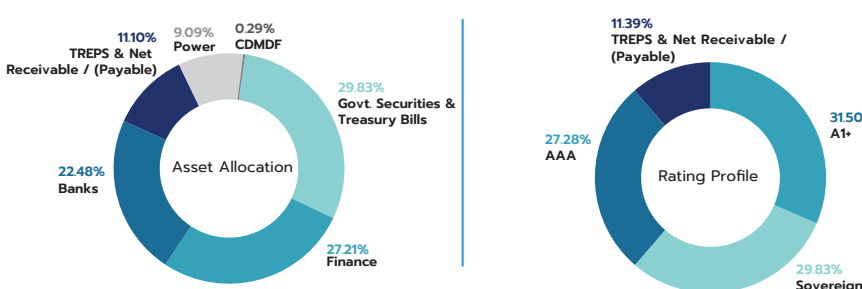
TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

## Portfolio as on June 30, 2024

Name of Instrument	Rating	Residual Maturity (in days)	% to NAV	Annualised Yield to Maturity
<b>DEBT INSTRUMENTS</b>				
<b>A. Listed /Awaiting listing on Stock Exchanges</b>				
<b>i. Bonds</b>				
1. 7.34% Power Grid Corp Ltd Str A NCD(MD 15/07/2024)	CRISIL AAA	15	9.09%	7.22%
2. 5.27% NABARD NCD Series 22B (MD 23/07/2024)	CRISIL AAA	23	9.08%	7.34%
3. 9.37% Power Finance Corp Ltd NCD (MD 19/08/2024)	CRISIL AAA	50	5.47%	7.30%
4. 8.60% Power Fin Corp Ltd NCD (MD 07/08/2024)	CRISIL AAA	38	3.64%	7.30%
<b>Total of Bonds</b>			<b>27.28%</b>	
<b>ii. State Government Securities</b>				
1. 8.98% Maharashtra SDL (MD 27/08/2024)	SOV	58	2.74%	6.90%
<b>Total of State Government Securities</b>			<b>2.74%</b>	
<b>B) Privately Placed/Unlisted</b>				
				<b>NIL</b>
<b>C) Securitized Debt Instruments</b>				
				<b>NIL</b>
<b>Total of Debt Instruments</b>			<b>30.02%</b>	
<b>MONEY MARKET INSTRUMENTS</b>				
<b>A. Treasury Bills (T-Bill)</b>				
1. 182 Days Tbill (MD 25/07/2024)	SOV	25	9.05%	6.60%
2. 91 Days Tbill (MD 25/07/2024)	SOV	25	9.05%	6.60%
3. 91 Days Tbill (MD 08/08/2024)	SOV	39	4.51%	6.77%
4. 182 Days Tbill (MD 19/09/2024)	SOV	81	4.48%	6.78%
<b>Total of T-Bill</b>			<b>27.09%</b>	
<b>B. Commercial Papers (CP)</b>				
1. Small Ind Dev Bk of India CP (MD 09/08/2024)	CARE A1+	40	9.02%	7.16%
<b>Total of CPs</b>			<b>9.02%</b>	
<b>C. Certificate of Deposits (CD)</b>				
1. Bank of Baroda CD (MD 16/08/2024)	IND A1+	47	9.01%	7.16%
2. Punjab National Bank CD (MD 26/08/2024)	CRISIL A1+	57	8.99%	7.18%
3. Canara Bank CD (MD 20/09/2024)	CRISIL A1+	82	4.48%	7.15%
<b>Total of CDs</b>			<b>22.48%</b>	
<b>D. TREPS*</b>				
				<b>6.72%</b>
<b>Total of Money Market Instruments</b>			<b>67.61%</b>	
<b>OTHERS</b>				
1. Corporate Debt Market Development Fund Class A2			0.29%	
<b>Net Receivable/(payable)</b>			<b>2.08%</b>	
<b>Grand Total</b>			<b>100.00%</b>	

\* Cash & Cash Equivalents

## Asset Allocation & Rating Profile (% of Net Assets) as on June 30, 2024



## Income Distribution History (Monthly IDCW)

Record Date	Gross IDCW per unit (₹)	
	Direct Plan	Regular Plan
25-Apr-24	0.05965681	0.05825979
27-May-24	0.06160475	0.06007199
25-Jun-24	0.05375534	0.05455438

\*Investors are paid IDCW post deduction of TDS on Gross IDCW as applicable as per Finance Act 2020

## GIPS Compliance

- Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.
- Indian Rupee (INR) is the currency used to express performance and other statistics.
- Using Price Return for a benchmark is allowed by SEBI where the Total Return index values are not available. This requirement is different from GIPS Standards wherein the GIPS compliant firms are required to provide benchmark returns in based on Total Return Index value only

# QUANTUM LIQUID FUND

An Open-ended Liquid Scheme. A relatively low interest rate risk and relatively low credit risk.



## Fund Details (as on June 30, 2024)

### Brokerages & Commissions Details

Brokerages on Investments for June 2024:	₹7,500.00
Distributor commissions for June 2024:	₹12,904.00

### Minimum Application Amount (Under each Option)

Growth Option: ₹5,000/- and in multiples of ₹1/- thereafter.  
 Monthly Income Distribution cum Capital Withdrawal (IDCW) Option: ₹10,000/- and in multiples of ₹1/- thereafter. Daily Income Distribution cum Capital Withdrawal Reinvestment Option: ₹1,00,000/- and in multiples of ₹1/- thereafter.  
 Additional Investment: ₹500/- and in multiples of ₹1/- thereafter /50 units (For all options)

### Redemption Proceeds

Processed through RTGS/NEFT mode on T+1 basis from the date of transaction where the investor's Bank details are available. Processed through cheque on T+1 basis from the date of transaction where the required Bank details of investor are not available

## a) Tax On Income Distribution (IDCW Option)

INVESTOR	INCOME TAX RATE	TDS
Resident Individuals/HUF/ Domestic Company	Applicable Slab rates + Surcharge as applicable + 4 % Health & Education Cess	10% (if income distributed is more than Rs.5,000 during Financial Year)
Non-Resident	20% plus Surcharge as applicable + 4% Health & Education Cess	20% plus Surcharge as applicable + 4% Health & Education Cess

## b) Tax on Capital Gains\* (For Investment done on or after 1st April, 2023)

	Short Term (Irrespective of Holding Period)
Resident Individuals , HUF , Domestic Companies	Applicable Slab Rates - Maximum 30%
FII's	Applicable Slab Rates - Maximum 30%
Non-Resident Indians	Applicable Slab Rates - Maximum 30% (TDS deducted @ 30%)
TDS Deducted on NRI Capital Gains	30% plus Education Cess = 31.20% (Applicable surcharge not deducted)

\*The mentioned Tax Rates shall be increased by applicable surcharge if any, Health and Education Cess @4%. For further details on Taxation please refer the clause of Taxation of SAI. Investment done prior to 1st April, 2023, earlier Tax structure would be applicable.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act,1899

## Product Labeling

Name of the Scheme & Tier I Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Risk-o-meter of Tier I Benchmark
<b>Quantum Liquid Fund</b> (An Open-ended Liquid Scheme. A relatively low interest rate risk and relatively low credit risk.) Tier I Benchmark: CRISIL Liquid Debt A-I Index	<ul style="list-style-type: none"> <li>Income over the short term</li> <li>Investments in debt / money market instruments</li> </ul>	<p>Investors understand that their principal will be at Low Risk</p>	

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

## PRC Matrix

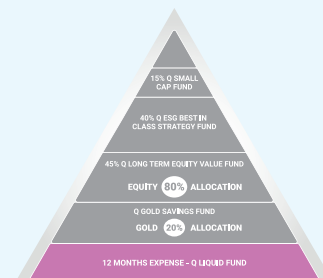
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

Quantum Liquid Fund Aum of Rs. 549.91 Crores includes amount payable to investors on account of Unclaimed Dividend below 3 years amounting to Rs. 0.02 Crores.

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

Brokerage and STT have been expensed out of the Scheme.

## Be Better Prepared for Contingencies – QLF in our Asset Allocation Strategy



Please note the above is a suggested asset allocation and not to be considered as an investment advice or recommendation.



Know More

# Performance of the Scheme



## Quantum Liquid Fund as on June 30, 2024

Quantum Liquid Fund - Direct Plan - Growth Option			Current Value ₹10,000 Invested at the beginning of a given period	
Period	Scheme Returns (%)	Tier I - Benchmark# Returns (%)	Scheme Returns (₹)	Tier I - Benchmark# Returns (₹)
Since Inception (07th Apr 2006)	6.76%	6.82%	32,977	33,298
10 years**	5.97%	6.37%	17,858	18,558
7 years**	5.38%	5.75%	14,435	14,798
5 years**	4.95%	5.29%	12,734	12,945
3 years**	5.60%	5.85%	11,776	11,862
1 year**	7.08%	7.29%	10,710	10,731
1 month*	6.80%	6.95%	10,054	10,055
15 days*	6.78%	6.84%	10,028	10,028
7 days*	6.74%	6.85%	10,013	10,013

Quantum Liquid Fund - Regular Plan - Growth Option			Current Value ₹10,000 Invested at the beginning of a given period	
Period	Scheme Returns (%)	Tier I - Benchmark# Returns (%)	Scheme Returns (₹)	Tier I - Benchmark# Returns (₹)
Since Inception (01st Apr 2017)	5.31%	5.79%	14,557	15,037
7 years**	5.29%	5.75%	14,350	14,798
5 years**	4.85%	5.29%	12,673	12,945
3 years**	5.49%	5.85%	11,741	11,862
1 year**	6.98%	7.29%	10,700	10,731
1 month*	6.70%	6.95%	10,053	10,055
15 days*	6.68%	6.84%	10,027	10,028
7 days*	6.64%	6.85%	10,013	10,013

#CRISIL Liquid Debt A-I Index;  
**Past performance may or may not be sustained in the future.**  
 Different Plans shall have a different expense structure.  
 \*Simple Annualized.  
 \*\*Returns for 1 year and above period are calculated on the basis of Compounded Annualized Growth Rate (CAGR).  
 Returns are net of total expenses.

# Fund Manager wise Performance

As on June 28, 2024



## Performance of the Funds Managed by Mr. Pankaj Pathak. Total Schemes Managed - 3

### Quantum Dynamic Bond Fund

Mr. Pankaj Pathak is the Fund Manager managing the scheme since March 01, 2017.

Period	1 Year		3 Years		5 Years	
	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)
Quantum Dynamic Bond Fund - Direct Plan - Growth Option	8.70%	7.37%	6.52%	5.49%	6.98%	7.05%
Quantum Dynamic Bond Fund - Regular Plan - Growth Option	8.24%	7.37%	6.29%	5.49%	6.78%	7.05%

**Past performance may or may not be sustained in the future.**  
 #CRISIL Dynamic Bond A-III Index.  
 Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).  
 Different Plans shall have different expense structure.  
 Mr. Pankaj Pathak manages 3 schemes of the Quantum Mutual Fund.

The Performance of the Quantum Multi Asset Allocation Fund will be disclosed on completion of 6 months since its inception in terms of SEBI Master Circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023.