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QUANTUM LIQUID FUND
(An Open Ended Liquid Scheme)

Fact Sheet as on 13-Apr-18

Fund Size as on (Rs. in crores) 13-Apr-18	Absolute AUM
DIRECT PLAN GROWTH OPTION	105.8158
DIRECT PLAN DAILY DIVIDEND OPTION	19.5160
DIRECT PLAN MONTHLY DIVIDEND OPTION	4.3552
REGULAR PLAN GROWTH OPTION	2.2133
REGULAR PLAN DAILY DIVIDEND OPTION	0.1367
REGULAR PLAN MONTHLY DIVIDEND OPTION	0.0227
Total	132.0597

Net Asset Value as on 13-Apr-18	(Rs./Unit)
DIRECT PLAN GROWTH OPTION	23.9424
DIRECT PLAN DAILY DIVIDEND OPTION	10.0094
DIRECT PLAN MONTHLY DIVIDEND OPTION	10.0415
REGULAR PLAN GROWTH OPTION	23.9294
REGULAR PLAN DAILY DIVIDEND OPTION	10.0042
REGULAR PLAN MONTHLY DIVIDEND OPTION	10.0408

Weighted Average Maturity (days)	No of days
At the end of the week	32
Modified Duration	30

Sr.No.	Name of Instrument	Rating	Residual Maturity (in days)	Market Value (Rs Lakhs)	% to Net Asset
	DEBT INSTRUMENTS				
	A) Listed/awaiting listing on Stock Exchanges				
i)	Non-Convertible debentures / Bonds			NIL	NIL
	B) Privately Placed/Unlisted			NIL	NIL
	C) Securitized Debt Instruments			NIL	NIL
	Total of Debt instruments			NIL	NIL
	MONEY MARKET INSTRUMENTS				
a)	Commercial Papers (CP)				
1	Hindustan Petroleum Corporation CP (MD 23/04/2018)	ICRA A1+	10	998.46	7.56%
2	NTPC Ltd CP (MD 25/04/2018)	CRISIL A1+	12	998.05	7.56%
3	National Bank For Agri & Rural CP (MD 11/05/2018)	CRISIL A1+	28	995.22	7.54%
4	Export Import Bank of India CP (MD 30/05/2018)	CRISIL A1+	47	992.11	7.51%
5	Small Ind Dev Bank of India CP (MD 30/05/2018)	CRISIL A1+	47	992.05	7.51%
6	National Housing Bank CP (MD 07/06/2018)	CRISIL A1+	55	990.64	7.50%
7	Small Ind Dev Bank of India CP (MD 02/05/2018)	CRISIL A1+	19	299.05	2.26%
	Total of Commercial Paper			6,265.58	47.44%
b)	Treasury Bills (T-bill)				
1	91 Days Tbill (MD 31/05/2018)	Sovereign	48	2,977.48	22.55%
2	91 Days Tbill (MD 17/05/2018)	Sovereign	34	1,492.08	11.30%
3	91 Days Tbill (MD 24/05/2018)	Sovereign	41	496.80	3.76%
	Total of T-Bills			4,966.36	37.61%
c)	Collateralised Borrowing & Lending Obligation (CBLO) *			1,943.31	14.72%
	Total of Money Market Instruments			13,175.25	99.77%
	Net Receivable / (Payable)			30.73	0.23%
	Grand Total			13,205.98	100.00%

* Cash & cash Equivalents

Quantum Liquid Fund

The retail inflation softened further in March to 4.28% as compared to 4.44% in the previous month. The inflation has shown a consistent decline over the last three months primarily due to large month on month fall in prices of food items especially vegetables and pulses. Amid unfavorable base effect the headline CPI is likely to surge above 5.5% by June from where it may fall gradually towards 4% by December. Going forward inflation trajectory will be determined by minimum support price set for kharif crops, level of crude oil price, monsoon distribution and the pace of growth recovery. We expect CPI to average around 4.7% in FY19 though these risks can change the projection significantly.

After two weeks of aggressive buying, the bond market witnessed a sharp reversal in the last week. The yield on the benchmark 10 year bond rose by over 25 basis points during the week to close at 7.43% vs 7.17% in the previous week. The RBI announced the borrowing calendar for State Development Loans (SDLs) which indicates higher than usual borrowing by states in April to June quarter. The higher supply of SDLs along with geo-political tension and uptick in crude oil prices dampened the market sentiment. The market participants rushed to book profits and to reduce exposure which resulted in sharp fall in bond prices (rise in yields).

Liquidity situation eased further as the RBI has to absorb around INR 1.18 trillion of surplus liquidity through reverse repos. We expect liquidity situation to remain in surplus mode as government continues to spend its high cash balances. Short term rates to remain stable in near term.

Portfolio Strategy

Quantum Liquid Fund (QLF)

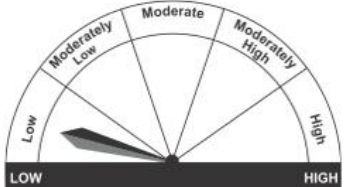
In line with our conservative approach the portfolio of QLF is invested in good quality and highly liquid securities with an average portfolio maturity of 32 days as of 13th April 2018.

Credit Exposures:

With QLF portfolios continue to comprise of G-secs, T-bills and PSU securities, hence credit risk remains minimal.

Please click [here](#) to access the weekly portfolio disclosures of Quantum Liquid Fund

PRODUCT LABEL

Name of the Scheme	This product is suitable for investors who are seeking*	Riskometer
Quantum Liquid Fund (An Open Ended Liquid Scheme)	<ul style="list-style-type: none"> • Income over the short term • Investments in debt / money market instruments 	 <p>Investors understand that their principal will be at Low risk</p>

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Disclaimer, Statutory Details & Risk Factors:

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Mutual fund investments are subject to market risks read all scheme related documents carefully.

Please visit – www.QuantumMF.com to read scheme specific risk factors. Investors in the Scheme(s) are not being offered a guaranteed or assured rate of return and there can be no assurance that the schemes objective will be achieved and the NAV of the scheme(s) may go up and down depending upon the factors and forces affecting securities market. Investment in mutual fund units involves investment risk such as trading volumes, settlement risk, liquidity risk, default risk including possible loss of capital. Past performance of the sponsor / AMC / Mutual Fund does not indicate the future performance of the Scheme(s). **Statutory Details:** Quantum Mutual Fund (the Fund) has been constituted as a Trust under the Indian Trusts Act, 1882. **Sponsor:** Quantum Advisors Private Limited. (liability of Sponsor limited to Rs. 1,00,000/-) **Trustee:** Quantum Trustee Company Private Limited. **Investment Manager:** Quantum Asset Management Company Private Limited. The Sponsor, Trustee and Investment Manager are incorporated under the Companies Act, 1956.