



# QUANTUM INDEX FUND

An Open ended Exchange Traded Fund

## Scheme Features

<b>Nature of Scheme</b>	An Open-ended Exchange Traded Fund
<b>Investment Objective</b>	The investment objective of the scheme is to invest in stocks of companies comprising CNX Nifty Index and endeavour to achieve return equivalent to Nifty by "Passive" investment. The Scheme will be managed by replicating the index in the same weightage as in the CNX Nifty Index with the intention of minimizing the performance differences between the scheme and the CNX Nifty Index in capital terms, subject to market liquidity, costs of trading, managing expenses and other factors which may cause tracking error.
<b>Benchmark Index</b>	CNX Nifty TRI Index
<b>Fund Manager</b>	Mr. Hitendra Parekh (Since June 09,2008)
<b>Fund Manager's Total Experience</b>	22 yrs.
<b>Inception Date (Date of Allotment)</b>	July 10, 2008
<b>Current Expense Ratio</b>	0.50%
<b>Total Expense Ratio (Weighted Average for the Month)</b>	0.50%
<b>Investment Options</b>	Growth
<b>Minimum Application Amount (Under each Option)</b>	Directly with Fund: The investors can create / redeem in exchange of Portfolio Deposit and Cash Component in creation unit size at NAV based Price. On the Exchange: At prices which may be close to the NAV of QIF Units. On NSE, the units can be purchased / sold in minimum lot of 1 unit and in multiples thereof. The units of QIF issued under the scheme will be approximately equal to the price of 1/10 (one-tenth) of the CNX Nifty Index.
<b>Declaration of Net Asset Value (NAV)</b>	Every Business Day
<b>Redemption Proceeds</b>	Normally despatched within 3-4 Business Days.
<b>Entry/ Sales Load</b>	Not Applicable Upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.
<b>Exit Load</b>	NIL (retail Investor can exit the scheme only through secondary market)
<b>Taxation<sup>#</sup></b>	Tax on Long Term Capital Gains - Nil Tax on Short Term Capital Gains - 15%

### Product Labeling

Name of the Scheme	This product is suitable for investors who are seeking*	Riskometer
Quantum Index Fund (An Open-ended Exchange Traded Fund)	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Investments in equity and equity related securities of companies in CNX Nifty Index.</li> </ul>	<p>Investors understand that their principal will be at Moderately High Risk</p>

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

<sup>#</sup>The mentioned Tax Rates shall be increased by applicable surcharge, if any Education Cess @ 2% and Secondary higher education cess @ 1% where ever as applicable. Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

**TRANSACTION CHARGES:** In accordance with the SEBI Circular No.Cir / IMD / DF/13/2011 dated August 22, 2011, the AMC is allowed to deduct transaction charges of ₹ 100 for existing investors and ₹ 150 for a first time investor per subscription of ₹ 10,000 /- and above for the transaction / application received through distributors. The transaction charges shall be deducted by the AMC from the subscription amount received from the investor and paid to the distributor and the balance will be invested in the Scheme. Investors are requested to note that Quantum Mutual Fund is a direct to investor's Mutual Fund and no transaction charges shall be deducted from the investment amount for transactions / applications received from the distributor and full subscription amount will be invested in the Scheme.

NAV (as of October 30, 2015)	NAV per Unit (₹)
Growth Option	854.9456

Fund Size as on October 2015	*Average AUM (₹ in crores)	#Absolute AUM (₹ in crores)
Growth Option	3.55	3.35

\*Cumulative Daily AuM / No of days in the month

#AuM as on October 31, 2015

## Quantum Index Fund Performance as on September, 2015

### A. Cumulative performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%) #	Additional Benchmark Returns (%) ##	Value of Investment of ₹ 10,000@		
						Scheme (₹)	Benchmark (₹) #	Additional Benchmark (₹) ##
30-Sep-14	Last 1 Year	836.0543	0.68	0.87	-1.79	10,068	10,087	9,821
30-Sep-13	Last 2 Years	595.8603	18.86	19.05	16.17	14,127	14,174	13,496
28-Sep-12	Last 3 Years	586.4639	12.78	12.98	11.69	14,353	14,432	13,940

^ Past performance may or may not be sustained in the future. Load is not taken into consideration and Returns are for Growth Option. Returns up to 1 year period are Absolute Returns. Returns greater than 1 year period are compounded annualized (CAGR).

# CNX Nifty TRI ## S&P BSE Sensex @ shows the current value of ₹ 10,000/- invested at the beginning of a given period

### B. Discrete 12 month performance %

Period	Scheme (%) ^	Benchmark (%) #	Additional Benchmark (%) ##	Value of Investment of ₹ 10,000@		
				Scheme (₹)	Benchmark (₹) #	Additional Benchmark (₹) ##
Sept 30, 2014 to Sept 30, 2015	0.68	0.87	-1.79	10,068	10,087	9,821
Sept 30, 2013 to Sept 30, 2014	40.31	40.51	37.41	14,031	14,051	13,741
Sept 28, 2012 to Sept 30, 2013	1.60	1.82	3.29	10,160	10,182	10,329
Since Inception **	10.78	10.66	9.11	20,961	20,794	18,781

^^Tracking Error as on 30 September, 2015 Absolute Since Inception: 0.013% Annualised Since Inception: 0.204%

^ Past performance may or may not be sustained in the future. Load is not taken into consideration and Returns are for Growth Option. Returns up to 1 year period are Absolute Returns. Returns greater than 1 year period are compounded annualized (CAGR).

# CNX Nifty TRI ## S&P BSE Sensex @ shows the current value of ₹ 10,000/- invested at the beginning of a given period

\*\* Inception Date: July 10, 2008. Since inception returns are calculated on NAV of ₹ 10 invested at inception.

## Portfolio as on October 31, 2015

Name of Instrument	Industry	Quantity	Market Value In Lakhs	% to Net Asset
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### EQUITY & EQUITY RELATED

#### A) Listed /Awaiting listing on the Stock Exchange

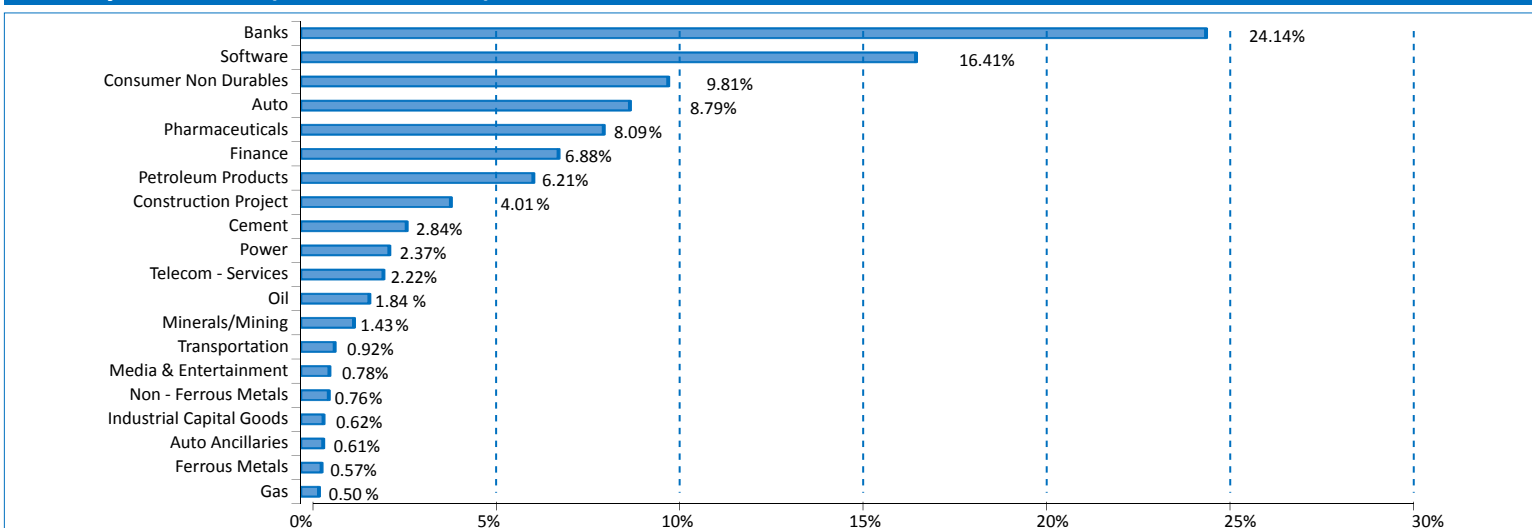
1. Infosys Ltd	Software	2,321	26.35	7.87
2. HDFC Bank Ltd	Banks	2,290	25.18	7.52
3. Housing Development Finance Corporation Ltd	Finance	1,832	23.03	6.88
4. ITC Ltd	Consumer Non Durables	6,518	21.81	6.52
5. ICICI Bank Ltd	Banks	6,749	18.69	5.58
6. Reliance Industries Ltd	Petroleum Products	1,918	18.18	5.43
7. Tata Consultancy Services Ltd	Software	596	14.87	4.44
8. Larsen & Toubro Ltd	Construction Project	951	13.42	4.01
9. Sun Pharmaceuticals Industries Ltd	Pharmaceuticals	1,267	11.27	3.37
10. Axis Bank Ltd	Banks	1,956	9.30	2.78
11. State Bank of India	Banks	3,593	8.52	2.55
12. Tata Motors Ltd	Auto	2,203	8.48	2.53
13. Kotak Mahindra Bank Ltd	Banks	1,191	8.19	2.45
14. Maruti Suzuki India Ltd	Auto	154	6.85	2.05
15. Hindustan Unilever Ltd	Consumer Non Durables	825	6.61	1.98
16. Mahindra & Mahindra Ltd	Auto	538	6.37	1.90
17. Dr. Reddy's Laboratories Ltd	Pharmaceuticals	148	6.33	1.89
18. Bharti Airtel Ltd	Telecom - Services	1,606	5.61	1.68
19. HCL Technologies Ltd	Software	644	5.61	1.68
20. Lupin Ltd	Pharmaceuticals	279	5.38	1.61
21. Indusind Bank Ltd	Banks	569	5.19	1.55
22. Oil & Natural Gas Corporation Ltd	Oil	2,087	5.15	1.54
23. Coal India Ltd	Minerals/Mining	1,495	4.78	1.43
24. Asian Paints Ltd	Consumer Non Durables	527	4.38	1.31

25. Wipro Ltd	Software	747	4.28	1.28
26. Cipla Ltd	Pharmaceuticals	590	4.07	1.22
27. Bajaj Auto Ltd	Auto	159	4.06	1.21
28. Tech Mahindra Ltd	Software	708	3.82	1.14
29. Hero MotoCorp Ltd	Auto	142	3.67	1.10
30. Ultratech Cement Ltd	Cement	119	3.43	1.02
31. Power Grid Corporation of India Ltd	Power	2,563	3.30	0.99
32. NTPC Ltd	Power	2,403	3.19	0.95
33. Adani Ports and Special Economic Zone Ltd	Transportation	1,041	3.08	0.92
34. Yes Bank Ltd	Banks	379	2.88	0.86
35. Grasim Industries Ltd	Cement	74	2.75	0.82
36. Bharat Petroleum Corporation Ltd	Petroleum Products	301	2.62	0.78
37. Zee Entertainment Enterprises Ltd	Media & Entertainment	636	2.60	0.78
38. Bharat Heavy Electricals Ltd	Industrial Capital Goods	1,052	2.09	0.62
39. Bosch Ltd	Auto Ancillaries	10	2.05	0.61
40. Tata Steel Ltd	Ferrous Metals	775	1.91	0.57
41. Ambuja Cements Ltd	Cement	896	1.85	0.55
42. Idea Cellular Ltd	Telecom - Services	1,303	1.82	0.54
43. Bank of Baroda	Banks	1,092	1.75	0.52
44. GAIL (India) Ltd	Gas	541	1.67	0.50
45. ACC Ltd	Cement	109	1.50	0.45
46. Tata Power Company Ltd	Power	2,107	1.45	0.43
47. Vedanta Ltd	Non - Ferrous Metals	1,281	1.28	0.38
48. Hindalco Industries Ltd	Non - Ferrous Metals	1,498	1.26	0.38
49. Punjab National Bank	Banks	867	1.11	0.33
50. Cairn India Ltd	Oil	661	1.01	0.30
<b>B) Unlisted</b>		<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
<b>Total of Equity</b>			<b>334.05</b>	<b>99.80</b>
<b>MONEY MARKET INSTRUMENTS</b>				
<b>A) Collateralised Borrowing &amp; Lending Obligation (CBLO) *</b>			<b>0.35</b>	<b>0.10</b>
<b>Net Receivable/(payable)</b>			<b>0.27</b>	<b>0.10</b>
<b>Grand Total</b>			<b>334.67</b>	<b>100.00</b>

\* Cash & Cash Equivalents

**^^Portfolio Turnover Ratio (Last one year): 10.71%**

**Industry Allocation (% of Net Assets) as on October 31, 2015**



#### Brokerage & Commissions Paid

**Brokerages Paid for investments for October 2015** ₹ 2,071.05

**Distributor Commissions Paid till date** NIL

#### HOW TO READ FACTSHEET

**Fund Manager :** An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

**Application Amount for Fresh Subscription :** This is the minimum investment amount for a new investor in a mutual fund scheme.

**Minimum Additional Amount :** This is the minimum investment amount for an existing investor in a mutual fund scheme.

**Yield to Maturity :** The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

**SIP :** SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests Rs 500 every 15th of the month in an equity fund for a period of three years.

**NAV :** The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

**Benchmark :** A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.

**Entry Load** : A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent.

Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs. 100 and the entry load is 1%, the investor will enter the fund at Rs 101.

**Note:** SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor

**Exit Load** : Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is Rs 100 and the exit load is 1%, the redemption price would be Rs 99 Per Unit.

**Modified Duration** : Modified duration is the price sensitivity and the percentage change in price for a unit change in yield

**Standard Deviation** : Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

**Sharpe Ratio** : The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

**Beta** : Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

**AUM** : AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

**Holdings** : The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

**Nature of Scheme** : The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

**Rating Profile** : Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

**Portfolio Turnover Ratio** : is the percentage of a funds assets that have changed over the course of a year.

**Tracking Error** : is a measure of how closely a fund follows the index to which it is benchmarked. The more passively the fund is managed, the smaller the tracking error. In the case of Exchange Traded Funds, the lower the Tracking Error, the better.

## DISCLAIMER

### Disclaimer, Statutory Details & Risk Factors:

**Mutual fund investments are subject to market risks read all scheme related documents carefully.**

Please visit – [www.QuantumMF.com](http://www.QuantumMF.com) to read scheme specific risk factors. Investors in the Scheme(s) are not being offered a guaranteed or assured rate of return and there can be no assurance that the schemes objective will be achieved and the NAV of the scheme(s) may go up and down depending upon the factors and forces affecting securities market. Investment in mutual fund units involves investment risk such as trading volumes, settlement risk, liquidity risk, default risk including possible loss of capital. Past performance of the sponsor / AMC / Mutual Fund does not indicate the future performance of the Scheme(s).

**Statutory Details:** Quantum Mutual Fund (the Fund) has been constituted as a Trust under the Indian Trusts Act, 1882. **Sponsor:** Quantum Advisors Private Limited. (liability of Sponsor limited to Rs. 1,00,000/-) **Trustee:** Quantum Trustee Company Private Limited **Investment Manager:** Quantum Asset Management Company Private Limited. The Sponsor, Trustee and Investment Manager are incorporated under the Companies Act, 1956.

**Disclaimer of IISL:** Quantum Index Fund (QIF) is benchmarked to CNX Nifty Index are not sponsored, endorsed, sold or promoted by India Index Services & Products Limited (IISL). IISL is not responsible for any errors or omissions or the results obtained from the use of such index and in no event shall IISL have any liability to any party for any damages of whatsoever nature (including lost profits) resulted to such party due to purchase or sale or otherwise of such product benchmarked to such index. Please refer SID of the QIF for full Disclaimer clause in relation to the "CNX Nifty Index".

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