



QUANTUM LONG TERM EQUITY FUND

An Open ended Equity Scheme

Scheme Features

| | |
|---|---|
| Nature of Scheme | An Open-ended Equity Scheme |
| Investment Objective | The investment objective of the Scheme is to achieve long-term capital appreciation by investing primarily in shares of companies that will typically be included in the S&P BSE 200 Index and are in a position to benefit from the anticipated growth and development of the Indian economy and its markets. |
| Benchmark Index | S&P BSE 30 Total Return Index |
| Fund Manager | Mr. Atul Kumar (Since November 15, 2006) |
| Fund Manager's Total Experience | 16 yrs. |
| Associate Fund Manager | Mr. Nilesh Shetty (Since March 28, 2011) |
| Total Experience | 12 yrs. |
| Inception Date (Date of Allotment) | March 13, 2006 |
| Current Expense Ratio | 1.25% |
| Total Expense Ratio (Weighted Average for the Month) | 1.25% |
| Investment Options | Growth & Dividend (Dividend Option will in turn have two Facilities, Dividend Payout Facility and Dividend Re-investment Facility) |
| Minimum Application Amount (Under each Option) | Purchase : ₹ 500/- and in multiples of ₹ 1/- thereafter. Additional Purchase : ₹ 500/- and in multiples of ₹ 1/- thereafter/ 50 units. |
| Declaration of Net Asset Value (NAV) | Every Business Day |
| Redemption Proceeds | Normally despatched within 3-4 Business Days. |
| Entry/ Sales Load | Not Applicable Upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor. |
| Exit Load | Repurchase/ Redemption/Switch Out - On or before 180 days from the date of allotment 4.00%, after 180 days but on or before 365 days from the date of allotment 3.00%, after 365 days but on or before 545 days from the date of allotment 2.00%, after 545 days but on or before 730 days from the date of allotment 1.00%, after 730 days from the date of allotment Nil |
| Taxation[#] | Tax on Long Term Capital Gains - Nil Tax on Short Term Capital Gains - 15% |

Product Labeling

| Name of the Scheme | This product is suitable for investors who are seeking* | Riskometer |
|--|---|--|
| Quantum Long Term Equity Fund (An Open-ended Equity Scheme) | <ul style="list-style-type: none"> Long term capital appreciation and current income Investments in equity and equity related securities of companies in S&P BSE 200 index. | <p>Investors understand that their principal will be at Moderately High Risk</p> |

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

#The mentioned Tax Rates shall be increased by applicable surcharge, if any Education Cess @ 2% and Secondary higher education cess @ 1% where ever as applicable. Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

TRANSACTION CHARGES: In accordance with the SEBI Circular No.Cir / IMD / DF/13/2011 dated August 22, 2011, the AMC is allowed to deduct transaction charges of ₹ 100 for existing investors and ₹ 150 for a first time investor per subscription of ₹ 10,000 /- and above for the transaction / application received through distributors. The transaction charges shall be deducted by the AMC from the subscription amount received from the investor and paid to the distributor and the balance will be invested in the Scheme. Investors are requested to note that Quantum Mutual Fund is a direct to investor's Mutual Fund and no transaction charges shall be deducted from the investment amount for transactions / applications received from the distributor and full subscription amount will be invested in the Scheme.

| NAV (as of March 31, 2017) | NAV per Unit (₹) | Fund Size as on March 2017 | *Average AUM (₹ in crores) | #Absolute AUM (₹ in crores) |
|-------------------------------|------------------|----------------------------|-------------------------------|--------------------------------|
| Growth Option | 48.47 | Growth Option | 664.33 | 678.70 |
| Dividend Option | 48.88 | Dividend Option | 50.99 | 51.71 |
| | | Total | 715.32 | 730.41 |

*Cumulative Daily AuM / No of days in the month

#AuM as on March 31, 2017

Quantum Long Term Equity Fund Performance as on March 31, 2017

The Scheme is co-managed by Mr. Atul Kumar and Mr. Nilesh Shetty.

For other Schemes Managed by Mr. Atul Kumar and Mr. Nilesh Shetty please see **page no.4**

Mr Atul Kumar is the Fund Manager effective from November 15,2006

Mr Nilesh Shetty is the Associate Fund Manager effective from March 28,2011.

Performance of the Scheme

| Period | Scheme Returns (%) | Benchmark Returns (%) # | Additional Benchmark Returns (%) ## | Value of Investment of ₹ 10,000@ | | |
|--|--------------------|-------------------------|-------------------------------------|----------------------------------|-------------------------|-------------------------------------|
| | | | | Scheme (₹) | Benchmark Returns (₹) # | Additional Benchmark Returns (₹) ## |
| Quantum Long Term Equity Fund | | | | | | |
| March 31, 2016 to March 31, 2017 (1 year) | 26.03 | 18.46 | 16.88 | 12,603 | 11,846 | 11,688 |
| March 31, 2014 to March 31, 2017 (3 year) | 17.22 | 11.42 | 9.77 | 16,114 | 13,835 | 13,232 |
| March 30, 2012 to March 31, 2017 (5 year) | 16.78 | 12.95 | 11.21 | 21,735 | 18,393 | 17,019 |
| March 31, 2010 to March 31, 2017 (7 year) | 14.29 | 9.43 | 7.78 | 25,484 | 18,802 | 16,899 |
| March 30, 2007 to March 31, 2017 (10 year) | 15.48 | 10.07 | 8.51 | 42,258 | 26,130 | 22,659 |
| Since Inception (13th March 2006) | 15.34 | 11.13 | 9.55 | 48,470 | 32,143 | 27,417 |

Past performance may or may not be sustained in the future. Load is not taken into consideration and Returns are for Growth Option.

S&P BSE 30 TRI ## S&P BSE Sensex @ shows the current value of ₹ 10,000/- invested at the beginning of a given period.

Returns are calculated on the basis of Compounded Annualized Growth Return (CAGR).

Quantum Mutual Fund since its launch did not have Separate Plans for receiving any investment applications either through distributors or directly from investors till March 31, 2017. Effective from April 1, 2017, the Existing Plan has been classified as Direct Plan and a new Regular Plan has been launched to receive the investment applications through distributors, with both the plans having different expenses structure. The performance details provided herein is of the plan now classified as Direct Plan as stated above. Different Plans shall have different expense structure.

SIP Performance of Quantum Long Term Equity Fund as on March 31, 2017

| | Since Inception SIP | 10 Years SIP | 7 Years SIP | 5 Years SIP | 3 Years SIP | 1 Year SIP |
|---|---------------------|--------------|-------------|-------------|-------------|------------|
| Total Amount Invested (₹'000) | 1,320.00 | 1,200.00 | 840.00 | 600.00 | 360.00 | 120.00 |
| Mkt Value as on March 31, 2017 (₹'000) | 3,344.792 | 2,814.455 | 1,472.924 | 929.060 | 450.519 | 133.056 |
| Returns (XIRR*) (%) | 16.00 | 16.29 | 15.81 | 17.61 | 15.25 | 21.36 |
| Benchmark Returns (XIRR*) (%) # | 10.67 | 10.77 | 10.96 | 11.85 | 8.52 | 18.44 |
| Additional Benchmark Returns (XIRR*) (%) ## | 9.09 | 9.18 | 9.36 | 10.25 | 7.11 | 17.09 |

^^Standard Deviation: 13.93% Beta: 0.93 Sharpe Ratio: 0.69

Past performance may or may not be sustained in the future. # S&P BSE 30 TRI ## S&P BSE Sensex.

Load is not taken into consideration and Returns are for Growth Option using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹ 10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years, 10 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years, 10 years and since Inception. *XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

Brokerage & Commissions Paid

| | |
|--|---------------|
| Brokerages Paid for investments for March 2017 | ₹ 3,28,755.89 |
| Distributor Commissions Paid till date | NIL |

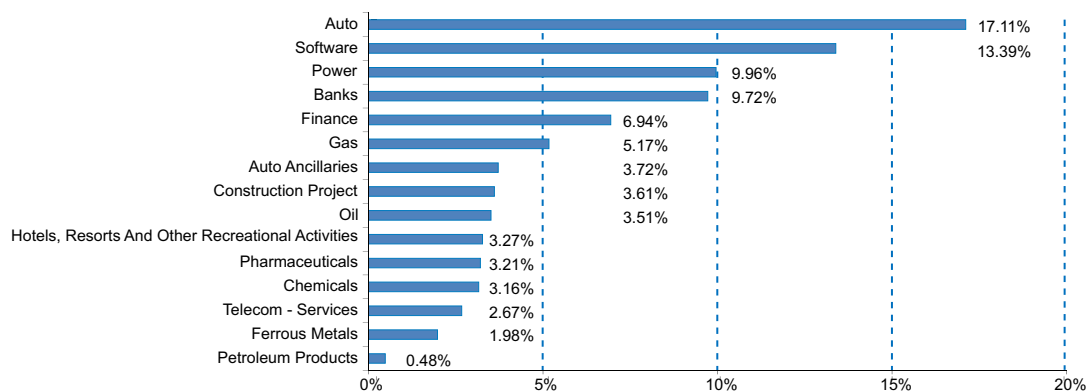
Portfolio as on March 31, 2017

| Name of Instrument | Industry / Rating | Quantity | Market Value In Lakhs | % to Net Assets |
|---|---|------------|-----------------------|-----------------|
| EQUITY & EQUITY RELATED | | | | |
| A) Listed /Awaiting listing on the Stock Exchanges | | | | |
| 1. Bajaj Auto Limited | Auto | 1,81,541 | 5,093.04 | 6.97 |
| 2. Housing Development Finance Corporation Limited | Finance | 3,37,457 | 5,068.94 | 6.94 |
| 3. Hero MotoCorp Limited | Auto | 1,38,894 | 4,475.10 | 6.13 |
| 4. Infosys Limited | Software | 3,91,971 | 4,006.92 | 5.49 |
| 5. Tata Consultancy Services Limited | Software | 1,55,411 | 3,779.28 | 5.17 |
| 6. NTPC Limited | Power | 18,49,303 | 3,069.84 | 4.20 |
| 7. State Bank of India | Banks | 10,34,098 | 3,034.04 | 4.15 |
| 8. Tata Motors Limited | Auto | 6,28,235 | 2,926.63 | 4.01 |
| 9. Exide Industries Limited | Auto Ancillaries | 12,10,000 | 2,714.64 | 3.72 |
| 10. Larsen & Toubro Limited | Construction Project | 1,67,303 | 2,634.85 | 3.61 |
| 11. ICICI Bank Limited | Banks | 9,49,223 | 2,627.92 | 3.60 |
| 12. Oil & Natural Gas Corporation Limited | Oil | 13,84,955 | 2,562.17 | 3.51 |
| 13. GAIL (India) Limited | Gas | 6,36,702 | 2,400.05 | 3.29 |
| 14. The Indian Hotels Company Limited | Hotels, Resorts And Other Recreational Activities | 18,80,873 | 2,386.83 | 3.27 |
| 15. Cipla Limited | Pharmaceuticals | 3,95,733 | 2,346.50 | 3.21 |
| 16. Tata Chemicals Limited | Chemicals | 3,85,281 | 2,306.87 | 3.16 |
| 17. Power Grid Corporation of India Limited | Power | 11,21,332 | 2,212.39 | 3.03 |
| 18. PTC India Limited | Power | 21,37,887 | 1,996.79 | 2.73 |
| 19. Wipro Limited | Software | 3,86,125 | 1,991.25 | 2.73 |
| 20. Bharti Airtel Limited | Telecom - Services | 5,57,414 | 1,951.23 | 2.67 |
| 21. Tata Steel Limited | Ferrous Metals | 2,99,024 | 1,443.39 | 1.98 |
| 22. Kotak Mahindra Bank Limited | Banks | 1,65,201 | 1,440.88 | 1.97 |
| 23. Petronet LNG Limited | Gas | 3,39,720 | 1,369.58 | 1.88 |
| 24. Indian Oil Corporation Limited | Petroleum Products | 90,617 | 350.73 | 0.48 |
| B) Unlisted | | NIL | NIL | NIL |
| Total of all Equity | | | 64,189.86 | 87.90 |
| MONEY MARKET INSTRUMENTS | | | | |
| A) Treasury Bills (T-Bill) | | | | |
| 1. 364 Days Tbill (MD 14/09/2017) | Sovereign | 50,000 | 48.70 | 0.07 |
| Total of T-Bill | | | 48.70 | 0.07 |
| B) Collateralised Borrowing & Lending Obligation (CBLO)* | | | | |
| | | | 9,003.59 | 12.33 |
| Total of Money Market Instruments | | | 9,052.29 | 12.40 |
| Net Receivable/(payable) | | | -201.12 | -0.30 |
| Grand Total | | | 73,041.03 | 100.00 |

* Cash & Cash Equivalents

^^Portfolio Turnover Ratio (Last one year): 14.89%

Industry Allocation (% of Net Assets) as on March 31, 2017



^^ Note:

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 7.37% (FBIL Overnight MIBOR for 31st March, 2017) for calculating Sharpe Ratio.

Definitions

Standard deviation measures historical volatility. A high standard deviation suggests high volatility, while lower standard deviation would refer to more stability.

Beta is the tendency of a fund's returns to respond to market swings. A beta of 1 indicates that the fund price will move with the market. A beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 indicates that the security's price will be more volatile than the market.

Sharpe Ratio is used to characterise how well the return of an asset compensates the investor for the risk taken. The greater a portfolio's Sharpe ratio, the better its risk-adjusted performance has been.

Portfolio Turnover Ratio is the percentage of a fund's assets that have changed over the course of a year.

SCHEME PERFORMANCE - FUND MANAGER-WISE

ATUL KUMAR / SORBH GUPTA

QUANTUM TAX SAVING FUND

Mr Atul Kumar effective from December 10, 2008

Mr Sorbh Gupta effective from October 1, 2016

| Period | March 31, 2016 to March 31, 2017 (1 year) | | March 31, 2014 to March 31, 2017 (3 year) | | March 30, 2012 to March 31, 2017 (5 year) | | March 31, 2010 to March 31, 2017 (7 year) | |
|-------------------------|--|--------------------------|--|--------------------------|--|--------------------------|--|--------------------------|
| | Scheme Return % | Benchmark Return (%)# | Scheme Return % | Benchmark Return (%)# | Scheme Return % | Benchmark Return (%)# | Scheme Return % | Benchmark Return (%)# |
| Quantum Tax Saving Fund | 26.35 | 18.46 | 17.42 | 11.42 | 16.83 | 12.95 | 14.08 | 9.43 |

Past performance may or may not be sustained in the future. Load is not taken into consideration and Returns are for Growth Option.

S&P BSE 30 TRI

Returns are calculated on the basis of Compounded Annualized Growth Return (CAGR).

Mr. Atul Kumar co-manages 2 schemes of the Quantum Mutual Fund. Mr. Sorbh Gupta co-manages 1 scheme of the Quantum Mutual Fund.

The scheme has been in existence for more than 7 years but less than 10 years Hence the 10 year performance has not been provided.

Quantum Mutual Fund since its launch did not have Separate Plans for receiving any investment applications either through distributors or directly from investors till March 31, 2017. Effective from April 1, 2017, the Existing Plan has been classified as Direct Plan and a new Regular Plan has been launched to receive the investment applications through distributors, with both the plans having different expenses structure. The performance details provided herein is of the plan now classified as Direct Plan as stated above. Different Plans shall have different expense structure.

CHIRAG MEHTA / NILESH SHETTY

QUANTUM MULTI ASSEST FUND

Mr Chirag Mehta, Mr Nilesh Shetty effective from July 11,2012

| Period | March 31, 2016 to March 31, 2017 (1 year) | | March 31, 2014 to March 31, 2017 (3 year) | |
|--------------------------|--|--------------------------|--|--------------------------|
| | Scheme Return % | Benchmark Return (%)# | Scheme Return % | Benchmark Return (%)# |
| Quantum Multi Asset Fund | 14.38 | 12.55 | 10.40 | 9.81 |

Past performance may or may not be sustained in the future. Load is not taken into consideration.

CRISIL Composite Bond Fund Index (40%) + S&P BSE Total Return Index (40%) + Domestic price of Gold (20%)

Returns are calculated on the basis of Compounded Annualized Growth Return (CAGR).

Mr. Chirag Mehta manages 4 schemes of the Quantum Mutual Fund. Mr. Nilesh Shetty co-manages 2 schemes of the Quantum Mutual Fund.

The Schemes has been in existence for more than 1 and 3 years but less than 5 years.

Quantum Mutual Fund since its launch did not have Separate Plans for receiving any investment applications either through distributors or directly from investors till March 31, 2017. Effective from April 1, 2017, the Existing Plan has been classified as Direct Plan and a new Regular Plan has been launched to receive the investment applications through distributors, with both the plans having different expenses structure. The performance details provided herein is of the plan now classified as Direct Plan as stated above. Different Plans shall have different expense structure.

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