



# QUANTUM EQUITY FUND OF FUNDS

An Open ended Equity Fund of Funds Scheme

## Scheme Features

<b>Nature of Scheme</b>	An Open-ended Equity Fund of Funds Scheme
<b>Investment Objective</b>	The investment objective of the scheme is to generate long-term capital appreciation by investing in a portfolio of open-ended diversified equity schemes of mutual funds registered with SEBI. There can be no assurance of positive returns from following the stated investment strategy.
<b>Benchmark Index</b>	S&P BSE 200 Index
<b>Fund Manager</b>	Mr. Chirag Mehta ~ (Since November 1, 2013)
<b>Fund Manager's Total Experience</b>	11 yrs.
<b>Inception Date (Date of Allotment)</b>	July 20, 2009
<b>Current Expense Ratio</b>	0.50%
<b>Total Expense Ratio (Weighted Average for the Month)</b>	0.50%
<b>Investment Options</b>	Growth & Dividend (Dividend Option will in turn have two Facilities, Dividend Payout Facility and Dividend Re-investment Facility)
<b>Minimum Application Amount (Under each Option)</b>	Purchase: ₹ 500/- and in multiples of ₹ 1/- thereafter. Additional Purchase: ₹ 500/- and in multiples of ₹ 1/- thereafter/ 50 units
<b>Declaration of Net Asset Value (NAV)</b>	Every Business Day
<b>Redemption Proceeds</b>	Normally despatched within 3-4 Business Days.
<b>Entry/ Sales Load</b>	Not Applicable Upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.
<b>Exit Load</b>	Repurchase/ Redemption/ Switch Out - On or before 365 days from the date of allotment 1.5 %.

### Product Labeling

Name of the Scheme	This product is suitable for investors who are seeking*	Riskometer
Quantum Equity Fund of Funds (An Open-ended Equity Fund of Funds Scheme)	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Investments in portfolio of open-ended diversified equity schemes of mutual funds registered with SEBI whose underlying investments are in equity and equity related securities of diversified companies</li> </ul>	<p>Investors understand that their principal will be at Moderately High Risk</p>

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Tax on Capital Gains *	Resident Individuals & HUF	FII's / Overseas Financial Organisations	Partnership Firm	Non Resident Indians	Indian Companies	Foreign Companies
<b>Long Term</b>	20% with Indexation	10% without Indexation	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)
<b>Short Term</b>	Maximum 30%	30%	30%	Maximum 30%	30%	40%

\* The mentioned Tax Rates shall be increased by applicable surcharge, if any Education Cess @ 2% and Secondary higher education cess @ 1% where ever as applicable.

**TRANSACTION CHARGES:** In accordance with the SEBI Circular No.Cir / IMD / DF/13/2011 dated August 22, 2011, the AMC is allowed to deduct transaction charges of ₹ 100 for existing investors and ₹ 150 for a first time investor per subscription of ₹ 10,000 /- and above for the transaction / application received through distributors. The transaction charges shall be deducted by the AMC from the subscription amount received from the investor and paid to the distributor and the balance will be invested in the Scheme. Investors are requested to note that Quantum Mutual Fund is a direct to investor's Mutual Fund and no transaction charges shall be deducted from the investment amount for transactions / applications received from the distributor and full subscription amount will be invested in the Scheme.

NAV (as of January 29, 2016)	NAV per Unit (₹)
<b>Growth Option</b>	<b>23.516</b>
<b>Dividend Option</b>	<b>23.516</b>

Fund Size as on January 2016	* Average AUM (₹ in crores)	#Absolute AUM (₹ in crores)
Growth Option	6.12	6.30
Dividend Option	0.82	0.83
<b>Total</b>	<b>6.95</b>	<b>7.13</b>

\*Cumulative Daily AuM /No of days in the month

#AuM as on January 31, 2016

## Quantum Equity Fund of Funds Performance as on December 31, 2015

For other Schemes Managed by **Mr. Chirag Mehta** please refer SCHEME PERFORMANCE (FUND MANAGER-WISE) at end of the Factsheet.

### A. Cumulative performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%) #	Additional Benchmark Returns (%) ##	Value of Investment of ₹ 10,000@		
						Scheme (₹)	Benchmark (₹) #	Additional Benchmark (₹) ##
31-Dec-14	Last 1 Year	23.866	4.73	-1.48	-5.03	10,473	9,852	9,497
31-Dec-13	Last 2 Years	15.841	25.62	15.53	11.07	15,779	13,347	12,337
31-Dec-12	Last 3 Years	15.227	17.96	11.69	10.37	16,416	13,931	13,444

**^ Past performance may or may not be sustained in the future.** Load is not taken into consideration and Returns are for Growth Option. Returns up to 1 year period are Absolute Returns. Returns greater than 1 year period are compounded annualized (CAGR).

# S&P BSE 200 INDEX    ## S&P BSE Sensex    @ shows the current value of ₹ 10,000/- invested at the beginning of a given period

### B. Discrete 12 month performance

Period	Scheme Returns (%) ^	Benchmark Returns (%) #	Additional Benchmark Returns (%) ##	Value of Investment of ₹ 10,000@		
				Scheme (₹)	Benchmark (₹) #	Additional Benchmark (₹) ##
Dec 31, 2014 to Dec 31, 2015	4.73	-1.48	-5.03	10,473	9,852	9,497
Dec 31, 2013 to Dec 31, 2014	50.66	35.47	29.89	15,066	13,547	12,989
Dec 31, 2012 to Dec 31, 2013	4.03	4.38	8.98	10,403	10,438	10,898
Since Inception **	15.26	9.79	8.76	24,996	18,271	17,193

**^ Past performance may or may not be sustained in the future.** Load is not taken into consideration and Returns are for Growth Option. Returns up to 1 year period are Absolute Returns. Returns greater than 1 year period are compounded annualized (CAGR).

# S&P BSE 200 INDEX    ## S&P BSE Sensex    @ shows the current value of ₹ 10,000/- invested at the beginning of a given period

\*\* Inception Date: July 20, 2009. Since inception returns are calculated on NAV of ₹ 10 invested at inception.

### SIP Performance of Quantum Equity Fund of Funds as on December 31, 2015

	Since Inception SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested (Rs.'000)	770	600	360	120
Mkt Value as on December 31, 15 (Rs.'000)	1,263.702	932.363	485.158	120.956
Scheme Returns (XIRR*) (%)	15.30	17.74	20.52	1.51
Benchmark Returns (XIRR*) (%) #	9.87	11.45	11.46	-5.16
Additional Benchmark Returns (XIRR*) (%) ##	8.44	9.36	7.72	-8.31

^^Standard Deviation: 15.49%    Beta: 1.09    Sharpe Ratio: 0.69

**Past performance may or may not be sustained in the future.** # S&P BSE 200 INDEX    ## S&P BSE Sensex.

Load is not taken into consideration and Returns are for Growth Option using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹ 10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years and since Inception.

\*XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

#### Brokerage & Commissions Paid

Brokerages Paid for investments in January 2016	NIL
Distributor Commissions Paid till date	NIL

# Portfolio as on January 31, 2016

Name of Instrument	Quantity	Market Value In Lakhs	% to Net Asset
<b>MUTUAL FUND UNITS</b>			
1. SBI Magnum Multiplier Fund-Direct Plan Growth	68,415	104.29	14.63
2. HDFC Mid-Cap Opportunities Fund- Direct Plan- Growth Option	2,72,146	99.33	13.94
3. Mirae Asset India Opportunities Fund-Direct Plan-Growth	3,14,171	98.62	13.84
4. Birla Sun Life Frontline Equity Fund - Growth - Direct Plan	62,933	98.09	13.76
5. HDFC Capital Builder Fund- Direct Plan- Growth Option	50,337	97.08	13.62
6. ICICI Prudential Focused Bluechip Equity - Direct Plan-Growth	3,43,338	95.59	13.41
7. Franklin India High Growth Companies Fund -Direct-Growth	3,48,180	95.04	13.34
<b>Total of Mutual Fund Units</b>		<b>688.04</b>	<b>96.54</b>
<b>MONEY MARKET INSTRUMENTS</b>			
<b>A) Collateralised Borrowing &amp; Lending Obligation (CBLO)*</b>		<b>22.97</b>	<b>3.22</b>
<b>Net Receivable/(payable)</b>		<b>1.64</b>	<b>0.24</b>
<b>Grand Total</b>		<b>712.65</b>	<b>100.00</b>

\* Cash & Cash Equivalents

**^^ Note:**

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 7.03% (FBIL Overnight MIBOR for 31st Dec, 2015) for calculating Sharpe Ratio.

**Definitions**

**Standard deviation** measures historical volatility. A high standard deviation suggests high volatility, while lower standard deviation would refer to more stability.

**Beta** is the tendency of a fund's returns to respond to market swings. A beta of 1 indicates that the fund price will move with the market. A beta of less than 1 means that thesecurity will be less volatile than the market. A beta of greater than 1 indicates that the security's price will be more volatile than the market.

**Sharpe Ratio** is used to characterise how well the return of an asset compensates the investor for the risk taken. The greater a portfolio's Sharpe ratio, the better its risk-adjusted performance has been.

**QUANTUM EQUITY FUND OF FUNDS**

**A. Cumulative performance**

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%) #	Additional Benchmark Returns (%) ##	Value of Investment of ₹ 10,000@		
						Scheme (₹)	Benchmark (₹) #	Additional Benchmark (₹) ##
31-Dec-14	Last 1 Year	23.866	4.73	-1.48	-5.03	10,473	9,852	9,497
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31-Dec-12	Last 3 Years	15.227	17.96	11.69	10.37	16,416	13,931	13,444

^ Past performance may or may not be sustained in the future. Load is not taken into consideration and Returns are for Growth Option. Returns up to 1 year period are Absolute Returns. Returns greater than 1 year period are compounded annualized (CAGR).

# S&P BSE 200 INDEX ## S&P BSE Sensex @ shows the current value of ₹ 10,000/- invested at the beginning of a given period

\*\* Inception Date: July 20, 2009. Since inception returns are calculated on NAV of ₹ 10 invested at inception.

**B. Discrete 12 month performance**

Period	Scheme Returns (%) ^	Benchmark Returns (%) #	Additional Benchmark Returns (%) ##	Value of Investment of ₹ 10,000@		
				Scheme (₹)	Benchmark (₹) #	Additional Benchmark (₹) ##
Dec 31, 2014 to Dec 31, 2015	4.73	-1.48	-5.03	10,473	9,852	9,497
Dec 31, 2013 to Dec 31, 2014	50.66	35.47	29.89	15,066	13,547	12,989
Dec 31, 2012 to Dec 31, 2013	4.03	4.38	8.98	10,403	10,438	10,898
Since Inception **	15.26	9.79	8.76	24,996	18,271	17,193

**SIP Performance of Quantum Equity Fund of Funds as on December 31, 2015**

	Since Inception SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested (Rs.'000)	770	600	360	120
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Scheme Returns (XIRR*) (%)	15.30	17.74	20.52	1.51
Benchmark Returns (XIRR*) (%) #	9.87	11.45	11.46	-5.16
Additional Benchmark Returns (XIRR*) (%) ##	8.44	9.36	7.72	-8.31

^^Standard Deviation: 15.49% Beta: 1.09 Sharpe Ratio: 0.69

Past performance may or may not be sustained in the future. # S&P BSE 200 INDEX ## S&P BSE Sensex.

Load is not taken into consideration and Returns are for Growth Option using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹ 10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years and since Inception.

\*XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

**QUANTUM GOLD SAVINGS FUND**

**A. Cumulative performance**

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%) #	Value of Investment of ₹ 10,000@	
					Scheme (₹)	Benchmark (₹) #
31-Dec-14	Last 1 Year	11.5710	-7.11	-7.05	9,289	9,295
31-Dec-13	Last 2 Years	12.8917	-8.69	-2.71	8,337	9,465
31-Dec-12	Last 3 Years	13.6228	-7.60	-6.34	7,890	8,216

^ Past performance may or may not be sustained in the future. Load is not taken into consideration and Returns are for Growth Option. Returns up to 1 year period are Absolute Returns. Returns greater than 1 year period are compounded annualized (CAGR).

# Domestic Price of Gold @ shows the current value of ₹ 10,000/- invested at the beginning of a given period

\*\* Inception Date: May 19, 2011. Since inception returns are calculated on NAV of ₹ 10 invested at inception.

**B. Discrete 12 month performance**

Period	Scheme Returns (%) ^	Benchmark Returns (%) #	Value of Investment of ₹ 10,000@	
			Scheme (₹)	Benchmark (₹) #
Dec 31, 2014 to Dec 31, 2015	-7.11	-7.05	9,289	9,295
Dec 31, 2013 to Dec 31, 2014	-10.24	1.83	8,976	10,183
Dec 31, 2012 to Dec 31, 2013	-5.37	-13.19	9,463	8,681
Since Inception **	1.57	3.06	10,748	11,497

**SIP Performance of Quantum Gold Savings Fund as on December 31, 2015**

	Since Inception SIP	3 Year SIP	1 Year SIP
Total Amount Invested (Rs.'000)	550	360	120
Mkt Value as on December 31, 15 (Rs.'000)	481.178	318.102	113.009
Scheme Returns (XIRR*) (%)	-5.72	-7.93	-10.82
Domestic Price of Gold Returns (XIRR*) (%) #	-3.96	-5.69	-9.23

Past performance may or may not be sustained in the future. # Domestic Price of Gold

Load is not taken into consideration and Returns are for Growth Option using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹ 10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years and since Inception.

\*XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

## QUANTUM MULTI ASSET FUND

### A. Cumulative performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%) #	Value of Investment of ₹ 10,000@	
					Scheme (₹)	Benchmark (₹) #
31-Dec-14	Last 1 Year	13.3622	3.49	0.43	10,349	10,043
31-Dec-13	Last 2 Years	11.4263	10.01	9.82	12,102	12,061
31-Dec-12	Last 3 Years	10.7146	8.88	7.62	12,906	12,466

^ Past performance may or may not be sustained in the future.

Load is not taken into consideration and Returns are for Growth Option. Returns up to 1 year period are Absolute Returns. Returns greater than 1 year period are compounded annualized (CAGR).

# Crisil Composite Bond Fund Index (40%)+S&P BSE Sensex Total return Index (40%)+Domestic price of gold (20%)

@ shows the current value of ₹ 10,000/- invested at the beginning of a given period

\*\* Inception Date: July 11, 2012. Since inception returns are calculated on NAV of ₹ 10 invested at inception.

### B. Discrete 12 month performance

Period	Scheme Returns (%) ^	Benchmark Returns (%) #	Value of Investment of ₹ 10,000@	
			Scheme (₹)	Benchmark (₹) #
Dec 31, 2014 to Dec 31, 2015	3.49	0.43	10,349	10,043
Dec 31, 2013 to Dec 31, 2014	16.94	20.09	11,694	12,009
Dec 31, 2012 to Dec 31, 2013	6.64	3.36	10,664	10,336
Since Inception **	9.78	8.77	13,828	13,391

## SIP Performance of Quantum Multi Asset Fund as on December 31, 2015

	Since Inception SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs.'000)	410	360	120
Mkt Value as on December 31, 15 (Rs.'000)	475.723	409.044	121.792
Scheme Returns (XIRR*) (%)	8.72	8.53	2.84
Benchmark Returns (XIRR*) (%) #	7.17	6.88	-1.86

^^Standard Deviation: 5.19%    Beta: 0.74    Sharpe Ratio: 0.31

Past performance may or may not be sustained in the future. # Crisil Composite Bond Fund Index (40%)+S&P BSE Sensex Total return Index (40%)+Domestic price of gold (20%)

Load is not taken into consideration and Returns are for Growth Option using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹ 10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years and since Inception.

\*XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

The Scheme is co-managed by Chirag Mehta and Nilesh Shetty.

## QUANTUM GOLD FUND

### A. Cumulative performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%) #	Value of Investment of ₹ 10,000@	
					Scheme (₹)	Benchmark (₹) #
31-Dec-14	Last 1 Year	1,257.5998	-7.99	-7.05	9,201	9,295
31-Dec-13	Last 2 Years	1,247.3226	-3.68	-2.71	9,277	9,465
31-Dec-12	Last 3 Years	1,450.7548	-7.26	-6.34	7,976	8,216

^^Tracking Error: 0.041%

^ Past performance may or may not be sustained in the future. Load is not taken into consideration and Returns are for Growth Option. Returns up to 1 year period are Absolute Returns. Returns greater than 1 year period are compounded annualized (CAGR).

# Domestic Price of Physical Gold @ shows the current value of ₹ 10,000/- invested at the beginning of a given period

\*\* Inception Date: February 22, 2008. Since inception returns are calculated on NAV of ₹ 100 invested at inception.

#### ^^ Definitions

**Standard deviation** measures historical volatility. A high standard deviation suggests high volatility, while lower standard deviation would refer to more stability.

**Beta** is the tendency of a fund's returns to respond to market swings. A beta of 1 indicates that the fund price will move with the market. A beta of less than 1 means that thesecurity will be less volatile than the market. A beta of greater than 1 indicates that the security's price will be more volatile than the market.

**Sharpe Ratio** is used to characterise how well the return of an asset compensates the investor for the risk taken. The greater a portfolio's Sharpe ratio, the better its risk-adjusted performance has been.

**Portfolio Turnover Ratio** is the percentage of a funds assets that have changed over the course of a year.

**Tracking Error** is a measure of how closely a fund follows the index to which it is benchmarked. The more passively the fund is managed, the smaller the tracking error. In the case of Exchange Traded Funds, the lower the Tracking Error, the better.

### B. Discrete 12 month performance

Period	Scheme Returns (%) ^	Benchmark Returns (%) #	Value of Investment of ₹ 10,000@	
			Scheme (₹)	Benchmark (₹) #
Dec 31, 2014 to Dec 31, 2015	-7.99	-7.05	9,201	9,295
Dec 31, 2013 to Dec 31, 2014	0.82	1.83	10,082	10,183
Dec 31, 2012 to Dec 31, 2013	-14.02	-13.19	8,598	8,681
Since Inception **	8.88	9.55	19,517	20,479