

QUANTUM LIQUID FUND

An Open Ended Liquid Scheme



Investment Objective : The primary investment objective of the Scheme is to provide optimal returns with low to moderate levels of risk and high liquidity through judicious investments in money market and debt instruments.

Scheme Features



Fund Manager

Mr. Pankaj Pathak

Work experience: 09 years. He has been managing this fund since March 01, 2017



Benchmark Index

Crisil Liquid Fund Index



Category of Scheme

Liquid Fund



Minimum Application Amount (Under each Option)

Growth Option: ₹5,000/- and in multiples of ₹1/- thereafter. Monthly Dividend Option: ₹10,000/- and in multiples of ₹1/- thereafter. Daily Dividend Reinvestment Option: ₹1,00,000/- and in multiples of ₹1/- thereafter. Additional Investment: ₹500/- and in multiples of ₹1/- thereafter /50 units (For all options)



Inception Date (Date of Allotment)

April 07, 2006



Declaration of Net Asset Value (NAV)

Every Business Day



Investment Options

Growth, Daily Dividend Reinvestment & Monthly Dividend Option – Two facilities (i) Dividend Re-Investment Facility, (ii) Dividend Payout Facility



Entry/ Sales Load

Not Applicable



Redemption Proceeds

Processed through RTGS/NEFT mode on T+1 basis from the date of transaction where the investor's Bank details are available. Processed through cheque on T+1 basis from the date of transaction where the required Bank details of investor are not available.



Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

Regular Plan – Total TER = 0.23 %

(Base TER 0.22 % (inclusive of 0.07% Management Fees, 0.09% Other Expenses & 0.06 % Distributor Commission) + 0.01% GST (18% GST on 0.07% Management Fees))

Direct Plan- Total TER = 0.17 %

(Base TER 0.16 % (inclusive of 0.07% Management Fees & 0.09% Other Expenses) + 0.01% GST (18% GST on 0.07% Management Fees))



Exit Load

Nil

| NAV (as on May 31, 2019) | Direct Plan (₹/Unit) | Regular Plan (₹/Unit) |
|-----------------------------|-------------------------|--------------------------|
| Daily Dividend Option | 10.0094 | 10.0042 |
| Monthly Dividend Option | 10.0159 | 10.0155 |
| Growth Option | 25.7703 | 25.7396 |

AUM ₹(In Crores)
(as on May 31, 2019)

| Average AUM* | Absolute AUM |
|--------------|--------------|
| 275.41 | 284.32 |

*Cumulative Daily AuM /No of days in the month

May 2019

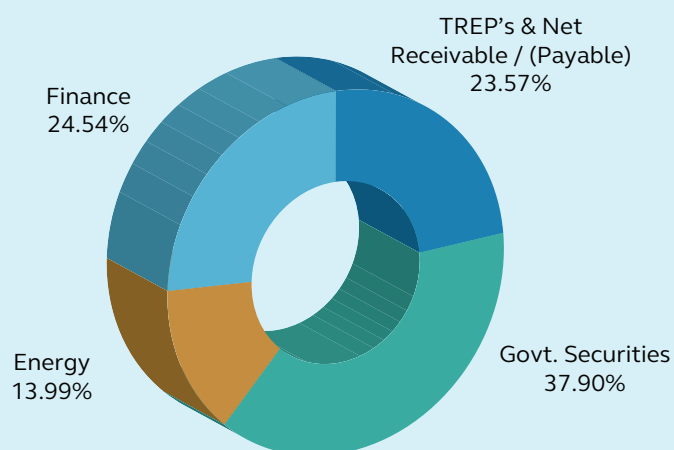
| Weighted Average Maturity as on May 31, 2019 | (Days) |
|--|--------|
| At the end of the month | 31 |
| Average during the month | 34 |
| Modified Duration | 25 |

| Brokerages & Commissions Details | |
|--|-------------|
| Brokerages on Investments for May 2019 | ₹ 7,500.00 |
| Distributor commissions for May 2019 | ₹ 15,186.95 |
| Portfolio Yield | 6.20% |

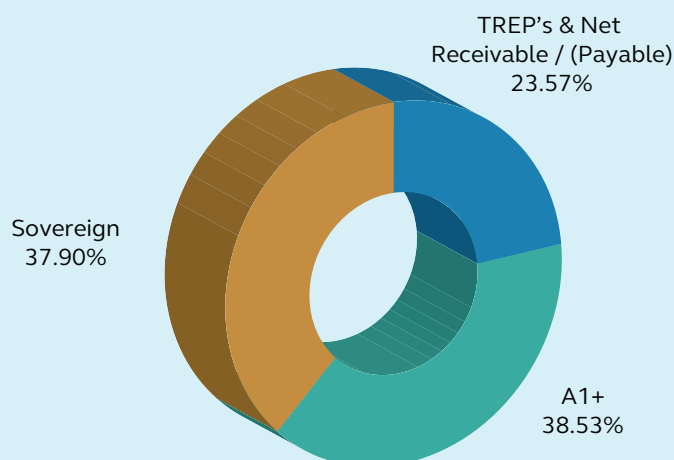
| Dividend History - Monthly Dividend option | Direct Plan | | Regular Plan | |
|--|---|----------------|---|----------------|
| | Net Dividend per unit (₹) (Post Dividend Distribution Tax) | | Net Dividend per unit (₹) (Post Dividend Distribution Tax) | |
| Record Date | Individual | Non Individual | Individual | Non Individual |
| 25-Mar-19 | 0.03592172 | 0.03297014 | 0.03555509 | 0.03263363 |
| 25-Apr-19 | 0.04010234 | 0.03680725 | 0.03973007 | 0.03646557 |
| 27-May-19 | 0.0412787 | 0.03788695 | 0.04056089 | 0.03722812 |

Asset Allocation & Rating Profile (% of Net Assets) as on May 31, 2019

- TREP's & Net Receivable / (Payable)
- Govt. Securities
- Energy
- Finance



- TREP's & Net Receivable / (Payable)
- A1+
- Sovereign



Quantum Liquid Fund Performance as on May 31, 2019

For other Schemes Managed by Mr. Pankaj Pathak please see **page no.5**
Mr. Pankaj Pathak is the Fund Manager effective from March 01, 2017.

Performance of the scheme

Quantum Liquid Fund - Direct Plan - Growth Option

| Period | Scheme Returns (%) | Crisil Liquid Fund Index Returns (%) | Crisil 1 year T-bill Index Returns (%) | Current Value ₹10,000 Invested at the beginning of a given period | | |
|---|--------------------|--------------------------------------|--|---|--------------------------------------|--|
| | | | | Scheme Returns (₹) | Crisil Liquid Fund Index Returns (₹) | Crisil 1 year T-bill Index Returns (₹) |
| Since Inception (07th April 2006)** | 7.46 | 7.46 | 6.39 | 25,770 | 25,770 | 22,580 |
| May 29, 2009 to May 31, 2019 (10 years)** | 7.35 | 7.46 | 6.41 | 20,332 | 20,543 | 18,624 |
| May 31, 2012 to May 31, 2019 (7 years)** | 7.54 | 8.00 | 7.23 | 16,639 | 17,143 | 16,304 |
| May 30, 2014 to May 31, 2019 (5 years)** | 7.03 | 7.65 | 7.31 | 14,053 | 14,465 | 14,238 |
| May 31, 2016 to May 31, 2019 (3 years)** | 6.42 | 7.19 | 6.79 | 12,053 | 12,319 | 12,180 |
| May 31, 2018 to May 31, 2019 (1 year)** | 6.81 | 7.73 | 7.86 | 10,681 | 10,773 | 10,786 |
| April 30, 2019 to May 31, 2019 (1 Month)* | 7.09 | 8.06 | 9.02 | 10,060 | 10,068 | 10,077 |
| May 16, 2019 to May 31, 2019 (15 Days)* | 7.00 | 7.97 | 11.25 | 10,029 | 10,033 | 10,046 |
| May 24, 2019 to May 31, 2019 (7 Days)* | 6.65 | 7.60 | 14.26 | 10,013 | 10,015 | 10,027 |

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

* Simple Annualized.

** Returns for 1 year and above period are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Performance of the scheme

Quantum Liquid Fund - Regular Plan - Growth Option

| Period | Scheme Returns (%) | Crisil Liquid Fund Index Returns (%) | Crisil 1 year T-bill Index Returns (%) | Current Value ₹10,000 Invested at the beginning of a given period | | |
|---|--------------------|--------------------------------------|--|---|--------------------------------------|--|
| | | | | Scheme Returns (₹) | Crisil Liquid Fund Index Returns (₹) | Crisil 1 year T-bill Index Returns (₹) |
| Since Inception (1st April 2017)** | 6.36 | 7.25 | 6.67 | 11,430 | 11,637 | 11,501 |
| May 31, 2018 to May 31, 2019 (1 year)** | 6.75 | 7.73 | 7.86 | 10,675 | 10,773 | 10,786 |
| April 30, 2019 to May 31, 2019 (1 Month)* | 7.03 | 8.06 | 9.02 | 10,060 | 10,068 | 10,077 |
| May 16, 2019 to May 31, 2019 (15 Days)* | 6.95 | 7.97 | 11.25 | 10,029 | 10,033 | 10,046 |
| May 24, 2019 to May 31, 2019 (7 Days)* | 6.61 | 7.60 | 14.26 | 10,013 | 10,015 | 10,027 |

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

* Simple Annualized.

** Returns for 1 year and above period are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Regular plan launched on 1 April 2017 but not yet completed 3 years period since its launch.

Portfolio as on May 31, 2019
QUANTUM LIQUID FUND

| Name of Instrument | Rating | Residual Maturity (in days) | Market Value In Lakhs | % to Net Assets |
|--|------------------------|-----------------------------|-----------------------|-----------------|
| Debt Instruments | | | | |
| A) Listed /Awaiting listing on Stock Exchanges | | | | |
| I) Bonds | | | | |
| 1. 7.65% IRFC NCD Ser 111 (MD 30/07/2019) | CRISIL A1+ / CRISL AAA | 60 | 2,003.30 | 7.05% |
| Total of Bonds | | 60.00 | 2,003.30 | 7.05% |
| II) Government Securities | | | | |
| 1. 7.99% Maharashtra SDL (MD 05/08/2019) | Sovereign | 66 | 2,506.30 | 8.82% |
| Total of Government Securities | | 66.00 | 2,506.30 | 8.82% |
| B) Privately Placed/Unlisted | | | | |
| C) Securitized Debt Instruments | | | | |
| Total of Debt Instruments | | | 4,509.60 | 15.87% |
| MONEY MARKET INSTRUMENTS | | | | |
| A) Commerical Papers (CP) | | | | |
| 1. Indian Oil Corporation Ltd CP (MD 17/06/2019) | CRISIL A1+ | 17 | 1,994.47000 | 7.01% |
| 2. Export Import Bank of India CP (MD 24/06/2019) | CRISIL A1+ | 24 | 1,992.03000 | 7.01% |
| 3. National Housing Bank CP (MD 28/06/2019) | CRISIL A1+ | 28 | 1,990.65000 | 7.00% |
| 4. NTPC Ltd CP (MD 12/07/2019) | CRISIL A1+ | 42 | 1,985.84000 | 6.98% |
| 5. National Bank For Agri & Rural CP (MD 31/07/2019) | CRISIL A1+ | 61 | 989.54000 | 3.48% |
| Total of CPs | | | 8,952.53 | 31.48% |
| B) Treasury Bills (T-Bill) | | | | |
| 1. 91 Days Tbill (MD 27/06/2019) | Sovereign | 27 | 2,303.37 | 8.10% |
| 2. 91 Days Tbill (MD 13/06/2019) | Sovereign | 13 | 1,996.01 | 7.02% |
| 3. 91 Days Tbill (MD 21/06/2019) | Sovereign | 21 | 1,495.04 | 5.26% |
| 4. 91 Days Tbill (MD 08/08/2019) | Sovereign | 69 | 1,483.14 | 5.22% |
| 5. 91 Days Tbill (MD 01/08/2019) | Sovereign | 62 | 989.91 | 3.48% |
| Total of T-Bills | | | 8,267.47 | 29.08% |
| C) TREP's* | | | | |
| Total of Money Market Instruments | | | 23,791.16 | 83.67% |
| Net Receivable / (Payables) | | | 131.37 | 0.46% |
| Grand Total | | | 28,432.13 | 100.00% |

* Cash & Cash Equivalents

Product Labeling

| Name of the Scheme | This product is suitable for investors who are seeking* | Riskometer |
|--|---|--|
| Quantum Liquid Fund (An Open Ended Liquid Scheme) | <ul style="list-style-type: none"> Income over the short term Investments in debt / money market instruments. | <p>Investors understand that their principal will be at Low risk</p> |

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

| Tax on Capital Gains | # Resident Individuals & HUF | FII's / Overseas Financial Organisations | Partnership Firm | Non Resident Indians | Indian Companies | Foreign Companies |
|----------------------|------------------------------|--|---------------------|--|---------------------|--|
| Long Term | 20% with Indexation | 10% without Indexation | 20% with Indexation | 10% without Indexation (on transfer of long term capital assets being unlisted securities) | 20% with Indexation | 10% without Indexation (on transfer of long term capital assets being unlisted securities) |
| Short Term | Maximum 30% | 30% | 30% | Maximum 30% | 30% | 40% |

#The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable.

Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

SCHEME PERFORMANCE - FUND MANAGER-WISE

PANKAJ PATHAK

QUANTUM DYNAMIC BOND FUND

Mr. Pankaj Pathak effective from March 01, 2017

| Period | May 31, 2018 to May 31, 2019 (1 year) | | May 31, 2016 to May 31, 2019 (3 years) | | May 30, 2014 to May 31, 2019 (5 years) | |
|--|--|--|---|--|---|--|
| | Scheme Return (%) | Crisil Composite Bond Fund Index Returns (%) | Scheme Return (%) | Crisil Composite Bond Fund Index Returns (%) | Scheme Return (%) | Crisil Composite Bond Fund Index Returns (%) |
| Quantum Dynamic Bond Fund - Direct Plan - Growth Option | 9.83 | 10.68 | 8.61 | 7.95 | NA | NA |
| Quantum Dynamic Bond Fund - Regular Plan - Growth Option | 9.71 | 10.68 | NA | NA | NA | NA |

Past performance may or may not be sustained in the future.

Returns are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Pankaj Pathak manages 2 schemes of the Quantum Mutual Fund.

The Direct Plan has been in existence for more than 3 year but less than 5 years from inception.

Regular plan launched on 1st April 2017 but not yet completed 3 years period since its launch .

The Factsheet Published as on 14 June 2019