

Portfolio Published as on 17th June 2019

QUANTUM LIQUID FUND
(An Open Ended Liquid Scheme)

Fact Sheet as on 14-Jun-19

Fund Size as on (Rs. in crores) 14-Jun-19	Absolute AUM
DIRECT PLAN GROWTH OPTION	187.0404
DIRECT PLAN DAILY DIVIDEND OPTION	71.6959
DIRECT PLAN MONTHLY DIVIDEND OPTION	6.0196
REGULAR PLAN GROWTH OPTION	16.8064
REGULAR PLAN DAILY DIVIDEND OPTION	14.7198
REGULAR PLAN MONTHLY DIVIDEND OPTION	0.2507
Total	296.5328

Net Asset Value as on 14-Jun-19	(Rs./Unit)
DIRECT PLAN GROWTH OPTION	25.8343
DIRECT PLAN DAILY DIVIDEND OPTION	10.0094
DIRECT PLAN MONTHLY DIVIDEND OPTION	10.0408
REGULAR PLAN GROWTH OPTION	25.8028
REGULAR PLAN DAILY DIVIDEND OPTION	10.0042
REGULAR PLAN MONTHLY DIVIDEND OPTION	10.0401

Weighted Average Maturity (days)	No of days
At the end of the week	39
Modified Duration	34

Sr.No.	Name of Instrument	Rating	Residual Maturity (in days)	Market Value (Rs Lakhs)	% to Net Asset
	DEBT INSTRUEMENTS				
	A) Listed/awaiting listing on Stock Exchanges				
i)	Non-Convertible debentures / Bonds				
1	7.65% IRFC NCD Ser 111 (MD 30/07/2019)	CRISIL A1+	46	2,003.32	6.76%
	Total of NCD			2,003.32	6.76%
ii)	Government Securities				
1	7.99% MAHARASHTRA SDL (MD 05/08/2019)	Sovereign	52	2,505.21	8.45%
	Total of Government Securities			2,505.21	8.45%
	B) Privately Placed/Unlisted			NIL	NIL
	C) Securitized Debt Instruments			NIL	NIL
	Total of Debt instruments			4,508.53	15.21%
	MONEY MARKET INSTRUEMENTS				
a)	Commercial Papers (CP)				
1	Indian Oil Corporation Ltd CP (MD 17/06/2019)	CRISIL A1+	3	1,999.38	6.74%
2	Export Import Bank of India CP (MD 24/06/2019)	CRISIL A1+	10	1,997.18	6.74%
3	National Housing Bank CP (MD 28/06/2019)	CRISIL A1+	14	1,995.93	6.73%
4	NTPC Ltd CP (MD 12/07/2019)	CRISIL A1+	28	1,991.13	6.71%
5	National Bank For Agri & Rural CP (MD 31/07/2019)	CRISIL A1+	47	1,488.48	5.02%
	Total of Commercial Paper			9,472.10	31.94%
b)	Treasury Bills (T-bill)				
1	91 Days Tbill (MD 05/09/2019)	Sovereign	83	2,467.08	8.32%
2	91 Days Tbill (MD 12/09/2019)	Sovereign	90	2,464.31	8.31%
3	91 Days Tbill (MD 27/06/2019)	Sovereign	13	2,308.93	7.79%
4	91 Days Tbill (MD 29/08/2019)	Sovereign	76	1,975.93	6.66%
5	91 Days Tbill (MD 21/06/2019)	Sovereign	7	1,498.58	5.05%
6	91 Days Tbill (MD 08/08/2019)	Sovereign	55	1,487.11	5.01%
7	91 Days Tbill (MD 01/08/2019)	Sovereign	48	992.52	3.35%
	Total of T-Bills			13,194.46	44.49%
c)	TREP *			2,326.26	7.84%
	Total of Money Market Instruments			24,992.82	84.27%
	Net Receivable / (Payable)			151.93	0.52%
	Grand Total			29,653.28	100.00%

* Cash & cash Equivalents

Quantum Liquid Fund

Bonds Holding Strong

Bond yields inched higher at start of the week tracking the sharp rise in crude oil and volume constrained over fears regarding the higher domestic inflation trajectory. Inflation print stood at more in line with the market expectation at 3.05% (May) vs 2.92% (April) with slight uptick in food inflation, however core inflation stood at 4.2% (the lowest since Jul'17). Crude prices also reversed the trend to fall briefly below USD 60 per barrel which buoyed market sentiments. The momentum was short lived as crude prices once again jumped past USD 62/barrel on the news of attack on two oil tankers in the gulf of Oman. Nevertheless market sentiments reinforced on the last session of the week after RBI announced another OMO purchase of 125 billion and strong demand in the weekly auction led bonds to close 5-7 bps lower than the previous weeks close.

Surplus Liquidity to ease money markets

The short term money market remained almost flat with 2-3 months maturity PSU papers trading around 6.4%. Money market rates may continue to remain muted in near term as June-August usually witness improvement in liquidity situation. However, we still maintain our negative stance on the credit market as the easy liquidity situation may not necessarily translate into easy and lower cost funding for the companies with weaker financial position.

The RBI announced another OMO (purchase of government securities) worth Rs. 125 billion in the last week of June. The RBI has already infused Rs. 750 billion (Rs. 350 billion through long term FX swap and Rs. 400 billion through OMO purchase) in the banking system. Additionally, the RBI has also set up a working group to review the existing liquidity framework.

Portfolio Outlook

Quantum Liquid Fund (QLF)

We always stress on the primary objective of the liquid funds and advice investors to prioritize safety and liquidity over returns while investing in liquid funds. Investors should see this segment to park their short term cash surplus as against leaving it in a bank savings account.

In Quantum Liquid Fund we have not taken any exposure in private sector corporations and invest only in government securities, treasury bills and highest quality instruments issued by public sector undertakings (PSUs) which are shortlisted under our proprietary credit research and review process.

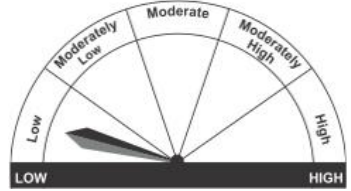
Credit Exposures:

With the QLF and QDBF portfolios continuing to comprise of G-secs, T-bills and PSU securities, hence credit risk remains minimal.

Please [click here](#) to access the weekly portfolio disclosures of Quantum Liquid Fund

Data Source: RBI

PRODUCT LABEL

Name of the Scheme	This product is suitable for investors who are seeking*	Riskometer
Quantum Liquid Fund (An Open Ended Liquid Scheme)	<ul style="list-style-type: none">• Income over the short term• Investments in debt / money market instruments	 <p>Investors understand that their principal will be at Low risk</p>
* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.		

Disclaimer, Statutory Details & Risk Factors:

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Mutual fund investments are subject to market risks read all scheme related documents carefully.

Please visit – www.QuantumMF.com to read scheme specific risk factors. Investors in the Scheme(s) are not being offered a guaranteed or assured rate of return and there can be no assurance that the schemes objective will be achieved and the NAV of the scheme(s) may go up and down depending upon the factors and forces affecting securities market. Investment in mutual fund units involves investment risk such as trading volumes, settlement risk, liquidity risk, default risk including possible loss of capital. Past performance of the sponsor / AMC / Mutual Fund does not indicate the future performance of the Scheme(s). **Statutory Details:** Quantum Mutual Fund (the Fund) has been constituted as a Trust under the Indian Trusts Act, 1882. **Sponsor:** Quantum Advisors Private Limited. (liability of Sponsor limited to Rs. 1,00,000/-) **Trustee:** Quantum Trustee Company Private Limited. **Investment Manager:** Quantum Asset Management Company Private Limited. The Sponsor, Trustee and Investment Manager are incorporated under the Companies Act, 1956.