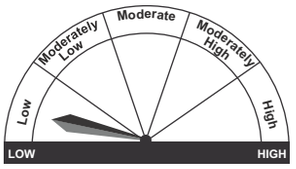
QUANTUM LIQUID FUND

An Open ended Liquid Scheme

Scheme Features

Nature of Scheme	An Open-ended Liquid Scheme
Investment Objective	The primary investment objective of the Scheme is to provide optimal returns with low to moderate levels of risk and high liquidity through judicious investments in money market and debt instruments.
Benchmark Index	Crisil Liquid Fund Index
Fund Manager	Mr. Murthy Nagarajan (Since November 1, 2013)
Fund Manager's Total Experience	21 yrs.
Inception Date (Date of Allotment)	April 7, 2006
Current Expense Ratio	0.25%
Total Expense Ratio (Weighted Average for the Month)	0.24%
Investment Options	Growth, Daily Dividend Reinvestment & Monthly Dividend Payout.
Minimum Application Amount (Under each Option)	Growth Option: ₹ 5,000/-and in multiples of ₹ 1/-thereafter. Monthly Dividend Payout Option: ₹ 10,000/-and in multiples of ₹ 1/- thereafter. Daily Dividend Reinvestment Option: ₹ 1,00,000/- and in multiples of ₹ 1/- thereafter. Additional Investment: ₹ 500/- and in multiples of ₹1/- thereafter /50 units (For all options)
Declaration of Net Asset Value (NAV)	Every Business Day
Redemption Proceeds	Normally despatched within 1-2 Business Days.
Entry/ Sales Load	Not Applicable Upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.
Exit Load	Nil

Product Labeling

Name of the Scheme	This product is suitable for investors who are seeking*	Riskometer
Quantum Liquid Fund (An Open- ended Liquid Scheme)	• Income over the short term • Investments in debt / money market instruments	 Investors understand that their principal will be at Low risk

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Tax on Capital Gains *	Resident Individuals & HUF	FII's / Overseas Financial Organisations	Partnership Firm	Non Resident Indians	Indian Companies	Foreign Companies
Long Term	20% with Indexation	10% without Indexation	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)	20% with Indexation	10% without Indexation (on transfer of long term capital assets being unlisted securities)
Short Term	Maximum 30%	30%	30%	Maximum 30%	30%	40%

* The mentioned Tax Rates shall be increased by applicable surcharge, if any Education Cess @ 2% and Secondary higher education cess @ 1% where ever as applicable.

TRANSACTION CHARGES: In accordance with the SEBI Circular No.Cir / IMD / DF/13/2011 dated August 22, 2011, the AMC is allowed to deduct transaction charges of ₹ 100 for existing investors and ₹ 150 for a first time investor per subscription of ₹ 10,000 /- and above for the transaction / application received through distributors. The transaction charges shall be deducted by the AMC from the subscription amount received from the investor and paid to the distributor and the balance will be invested in the Scheme. Investors are requested to note that Quantum Mutual Fund is a direct to investor's Mutual Fund and no transaction charges shall be deducted from the investment amount for transactions / applications received from the distributor and full subscription amount will be invested in the Scheme.

NAV (as of May 31, 2016)	NAV per Unit (₹)
Growth Option	**21.3857**
Monthly Dividend Payout Option	**10.0153**
Daily Dividend Reinvestment Option	**10.0050**

Fund Size as on May 2016	*Average AUM (₹ in crores)	#Absolute AUM (₹ in crores)
Growth Option	47.04	47.08
Daily Dividend Reinvestment Option	11.88	10.70
Monthly Dividend Payout Option	3.55	3.78
Total	**62.47**	**61.56**

**Cumulative Daily AuM /No of days in the month* *#AuM as on May 31, 2016*

Quantum Liquid Fund Performance as on March 31, 2016

For other Schemes Managed by **Mr. Murthy Nagarajan** please refer SCHEME PERFORMANCE (FUND MANAGER-WISE) at end of the Factsheet.

A. Cumulative performance

Date	Period	NAV per Unit (₹)	Scheme Returns(%) ^	Benchmark Returns (%) #	Additional Benchmark Returns (%) ##	Value of Investment of ₹ 10,000@		
						Scheme (₹)	Benchmark (₹) #	Additional Benchmark (₹) ##
23-Mar-16	7 days *	21.0851	12.70	13.65	7.11	10,028	10,030	10,016
16-Mar-16	15 days *	21.0606	9.61	10.95	6.91	10,040	10,045	10,028
29-Feb-16	30 days *	20.9930	8.46	9.85	7.50	10,072	10,084	10,064
31-Mar-15	Last 1 Year *	19.6458	7.63	8.06	7.69	10,763	10,806	10,769
31-Mar-14	Last 2 Years **	18.0834	8.12	8.50	8.21	11,692	11,776	11,711
28-Mar-13	Last 3 Years **	16.5686	8.44	8.82	7.39	12,761	12,900	12,395

^ Past performance may or may not be sustained in the future. Load is not taken into consideration and Returns are for Growth Option. Returns up to 1 year period are Simple Annualised Returns. Returns greater than 1 year period are compounded annualized (CAGR).

Crisil Liquid Fund Index ## Crisil 1 year T- Bill Index * Simple Annualised Yield ** CAGR

@ shows the current value of ₹ 10,000/- invested at the beginning of a given period

B. Discrete 12 month performance

Period	Scheme Returns (%) ^	Benchmark Returns (%) #	Additional Benchmark Returns (%) ##	Value of Investment of ₹ 10,000@		
				Scheme (₹)	Benchmark (₹) #	Additional Benchmark (₹) ##
Mar 31, 2015 to Mar 31, 2016	7.63	8.06	7.69	10,763	10,806	10,769
Mar 31, 2014 to Mar 31, 2015	8.64	8.98	8.74	10,864	10,898	10,874
Mar 28, 2013 to Mar 31, 2014	9.14	9.54	5.84	10,914	10,954	10,584
Since Inception **	7.78	7.54	6.25	21,144	20,671	18,320

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Crisil Liquid Fund Index ## Crisil 1 year T- Bill Index @ shows the current value of ₹ 10,000/- invested at the beginning of a given period

** Inception Date: April 7, 2006. Since inception returns are calculated on NAV of ₹ 10 invested at inception.

Weighted Average Maturity as on May 31, 2016	(Days)
At the end of the month	21
Average during the month	17
Modified Duration	19

Brokerage & Commissions Paid	
Brokerages Paid for investments in May 2016	₹ 3,500.00
Distributor Commissions Paid till date	NIL
Portfolio Yield	6.87%

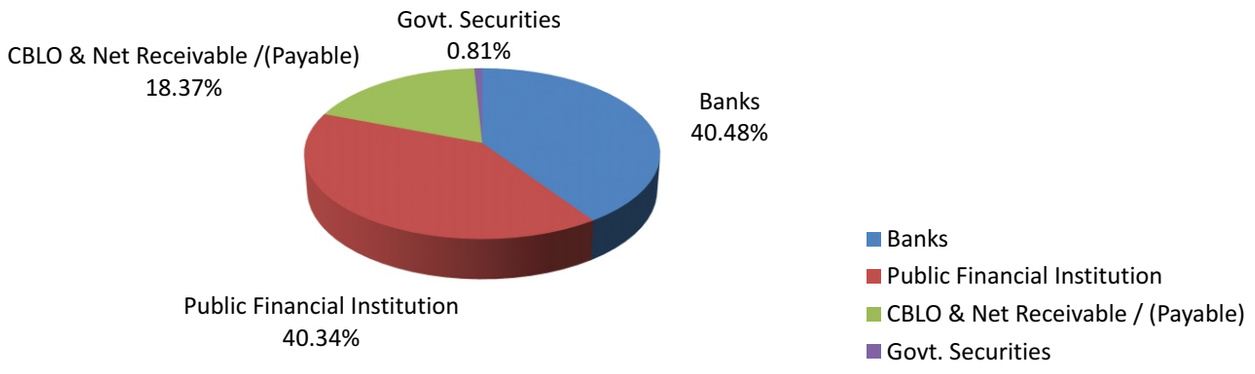
Dividend History - Monthly Dividend payout option		
Record Date	Net Dividend per unit(₹) (Post Dividend Distribution Tax)	
	Individual	Non Individual
28-Mar-16	0.04426857	0.04067927
25-Apr-16	0.04403037	0.04046123
25-May-16	0.04204811	0.03863872

Portfolio as on May 31, 2016

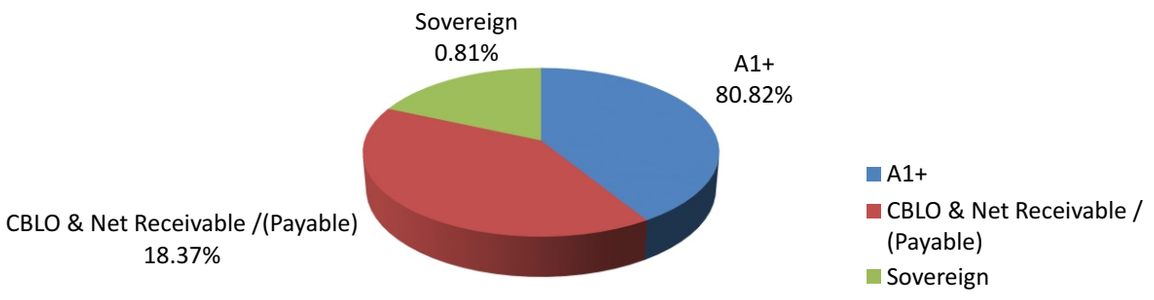
Name of Instrument	Rating	Residual Maturity (in days)	Market Value In Lakhs	% to Net Assets
DEBT INSTRUMENTS				
A) Listed /Awaiting listing on Stock Exchanges		**NIL**	**NIL**	**NIL**
B) Privately Placed/Unlisted		**NIL**	**NIL**	**NIL**
C) Securitized Debt Instruments		**NIL**	**NIL**	**NIL**
Total of Debt Instruments				
MONEY MARKET INSTRUMENTS				
A) Certificate of Deposit (CD)				
1. Canara Bank CD (MD 02/06/2016)	CRISIL A1+	2	499.91	8.12
2. Bank of Maharashtra CD (MD 20/06/2016)	CRISIL A1+	20	498.22	8.09
3. Vijaya Bank CD (MD 21/06/2016)	CARE A1+	21	498.13	8.09
4. Union Bank of India CD (MD 21/06/2016)	CRISIL A1+	21	498.12	8.09
5. Punjab & Sind Bank CD (MD 22/06/2016)	ICRA A1+	22	498.03	8.09
Total of CDs			**2,492.41**	**40.48**
B) Commerical Papers (CP)				
1. Small Ind Dev Bank of India CP (MD 01/06/2016)	CRISIL A1+	1	500.00	8.12
2. IRFC LTD CP (MD 22/06/2016)	CRISIL A1+	22	498.02	8.09
3. Export Import Bank of India CP (MD 22/06/2016)	CRISIL A1+	22	497.97	8.09
4. National Bank For Agri & Rural CP (MD 28/07/2016)	CRISIL A1+	58	494.29	8.03
5. Rural Electrification Corp Ltd CP (MD 12/08/2016)	CRISIL A1+	73	492.96	8.01
Total of CPs			**2,483.24**	**40.34**
C) Treasury Bills (T-Bill)				
1. 91 Days Tbill (MD 09/06/2016)	Sovereign	9	49.93	0.81
Total of T-Bills			**49.93**	**0.81**
D) Collateralised Borrowing & Lending Obligation (CBLO)*			**1,128.38**	**18.33**
Total of Money Market Instruments			**6,153.96**	**99.96**
Net Receivable / (Payables)			**1.48**	**0.04**
Grand Total			**6155.44**	**100**

* Cash & Cash Equivalents

Asset Allocation (% of Net Assets) as on May 31, 2016



Rating Profile (% of Net Asset) as on May 31, 2016



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QUANTUM DYNAMIC BOND FUND

Note: As the scheme has just completed 1 year, the performance of the same will reflect in June 2016 factsheet.