

# QUANTUM TAX SAVING FUND

An Open Ended Equity Linked Saving Scheme with a Statutory Lock in of 3 years and Tax Benefit



**Investment Objective :** The investment objective of the Scheme is to achieve long-term capital appreciation by investing primarily in shares of companies that will typically be included in the S&P BSE 200 Index and are in a position to benefit from the anticipated growth and development of the Indian economy and its markets.

## Scheme Features



### Fund Manager & Associate Fund Manager

**Mr. Atul Kumar**

Work experience: 17 years. He has been managing this fund since December 23, 2008

**Mr. Sorbh Gupta**

Work experience: 12 years. He has been managing this fund since October 1, 2016



### Category of Scheme

Equity Linked Saving Scheme (ELSS)



### Inception Date (Date of Allotment)

December 23, 2008



### Declaration of Net Asset Value (NAV)

Every Business Day



### Entry / Sales Load

Not Applicable



### Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

**Regular Plan - Total TER = 1.78%**

(Base TER 1.63 % ( inclusive of 0.85% Management Fees, 0.28% Other Expenses & 0.50% Distributor Commission) + 0.15% GST (18% GST on 0.85% Management Fees))

**Direct Plan - Total TER = 1.28%**

(Base TER 1.13 % ( inclusive of 0.85% Management Fees & 0.28% Other Expenses ) + 0.15% GST (18% GST on 0.85% SManagement Fees))



### Benchmark Index

S&P BSE Sensex Total Return Index



### Minimum Application Amount (Under each Option)

Purchase: ₹500/- and in multiples of ₹500/- thereafter. Additional Purchase: ₹500/- and in multiples of ₹500/- thereafter



### Investment Options

Growth & Dividend



### Redemption Proceeds

Processed through RTGS/NEFT mode on T+3 basis from the date of transaction where the investor's Bank details are available.

Processed through cheque on T+3 basis from the date of transaction where the required Bank details of investor are not available.



### Exit Load

Nil



### Taxation#

The amount of Long Term Capital Gain in excess of ₹ 1,00,000/- in a year will be taxable @ 10% Tax on Short Term Capital Gains - 15%



### Lock-in Period

3 years from the date of allotment of the respective Units

#The mentioned Tax Rates shall be increased by applicable surcharge, If any, Health and Education Cess @ 4% where ever as applicable. Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

**TRANSACTION CHARGES:** No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

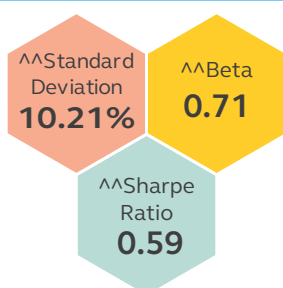
NAV (as on April 30, 2019)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
Dividend Option	55.34	55.10
Growth Option	55.34	55.10

AUM ₹(In Crores) (as on April 30, 2019)	
Average AUM*	Absolute AUM
80.51	79.83

April 2019

\*Cumulative Daily AuM /No of days in the month

### Key Statistics



### Brokerages & Commissions Details

Brokerages on Investments for April 2019	₹ 24,208.87
Distributor Commissions for April 2019	₹ 8,155.07
Portfolio Turnover Ratio (Last one year):	14.42%

## Quantum Tax Saving Fund Performance as on April 30, 2019

The Scheme is Co-Managed by Mr. Atul Kumar and Mr. Sorbh Gupta.  
 For other Schemes Managed by Mr. Atul Kumar please see **page no. 5**  
 Mr. Atul Kumar is the Fund Manager effective from December 23, 2008.  
 Mr. Sorbh Gupta is the Associate Fund Manager effective from October 1, 2016.

### Performance of the Scheme

#### Quantum Tax Saving Fund - Direct Plan - Growth Option

Period	Scheme Returns (%)	S&P BSE Sensex TRI Returns (%)	Nifty 50 TRI Returns (%)	Current Value ₹ 10,000 Invested at the beginning of a given period		
				Scheme Returns (₹)	S&P BSE Sensex TRI Returns (₹)	Nifty 50 TRI Returns (₹)
Since Inception (23rd Dec 2008)	17.96	16.01	15.56	55,340	46,583	44,739
April 29, 2009 to April 30, 2019 (10 years)	17.77	14.72	14.31	51,393	39,531	38,141
April 30, 2012 to April 30, 2019 (7 years)	14.31	13.96	13.63	25,511	24,971	24,472
April 30, 2014 to April 30, 2019 (5 years)	13.55	13.28	13.32	18,887	18,664	18,693
April 29, 2016 to April 30, 2019 (3 years)	12.39	16.55	15.91	14,201	15,838	15,580
April 30, 2018 to April 30, 2019 (1 year)	4.26	12.40	10.84	10,426	11,240	11,084

**Past performance may or may not be sustained in the future.**  
 Different Plans shall have a different expense structure.  
 Returns are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

### Performance of the Scheme

#### Quantum Tax Saving Fund - Regular Plan - Growth Option

Period	Scheme Returns (%)	S&P BSE Sensex TRI Returns (%)	Nifty 50 TRI Returns (%)	Current Value ₹ 10,000 Invested at the beginning of a given period		
				Scheme Returns (₹)	S&P BSE Sensex TRI Returns (₹)	Nifty 50 TRI Returns (₹)
Since Inception (1st April 2017)	6.85	15.54	14.07	11,479	13,510	13,153
April 30, 2018 to April 30, 2019 (1 year)	4.00	12.40	10.84	10,400	11,240	11,084

**Past performance may or may not be sustained in the future.**  
 Different Plans shall have a different expense structure.  
 Returns are calculated on the basis of Compounded Annualized Growth Rate (CAGR).  
 Regular plan launched on 1 April 2017 but not yet completed 3 years period since its launch.

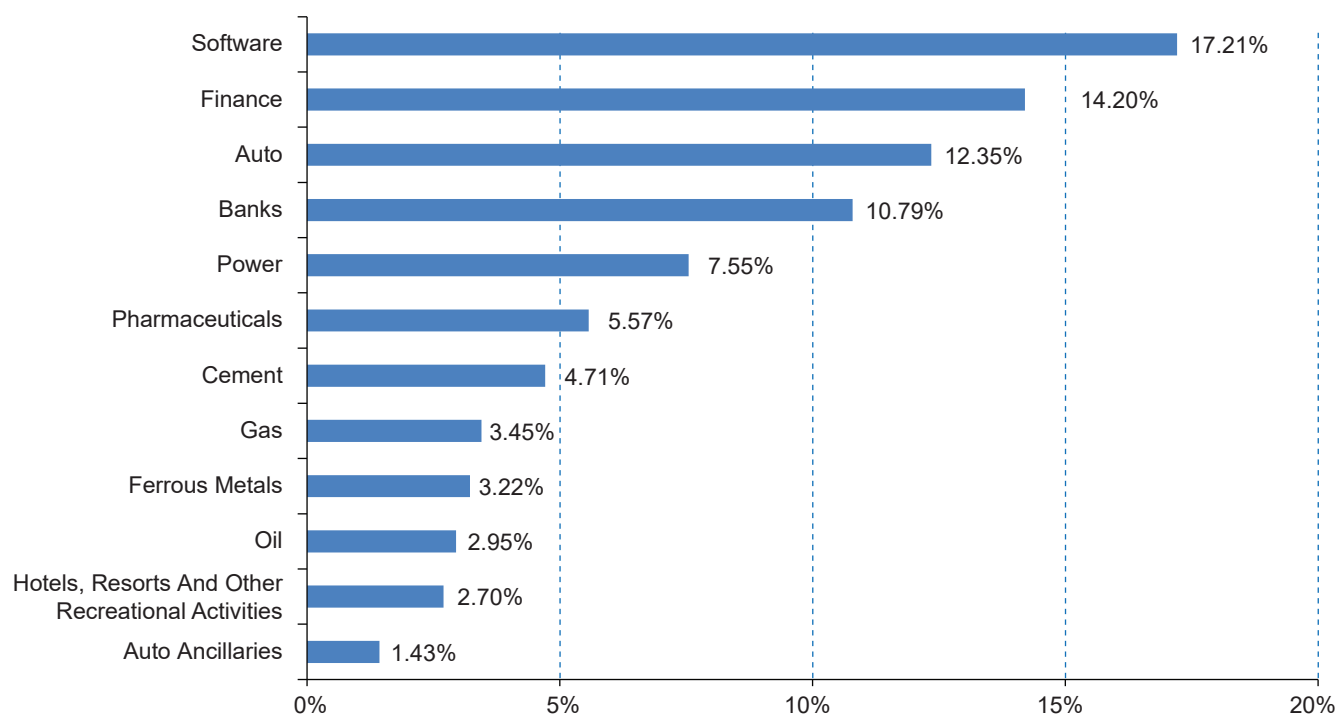
## SIP Performance

### Quantum Tax Saving Fund as on April 30, 2019 - Direct Plan - Growth Option

	Total Amount Invested (₹'000)	Mkt Value as on April 30, 19 (₹'000)	Returns (XIRR*) (%)	S&P BSE - SENSEX TRI (XIRR*) (%)	NIFTY 50 TRI (XIRR*) (%)
SIP Since Inception	1,210.00	2,430.14	13.54	12.80	12.30
10 Years SIP	1,200.00	2,324.64	12.92	12.35	12.13
7 Years SIP	840.00	1,278.76	12.60	13.47	13.18
5 Years SIP	600.00	748.54	9.85	12.70	12.25
3 Years SIP	360.00	395.15	7.95	15.37	14.15
1 Year SIP	120.00	120.36	8.47	16.54	16.35

**Past performance may or may not be sustained in the future.** Scheme performance has been calculated using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years, 10 years, and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years, 10 years and since inception. \*XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

### Industry Allocation (% of Net Assets) as on April 30, 2019

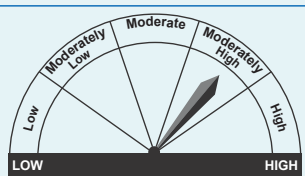


Portfolio as on April 30, 2019  
**QUANTUM TAX SAVING FUND**

Name of Instrument	Industry	Quantity	Market Value In Lakhs	% to Net Assets
<b>EQUITY &amp; EQUITY RELATED</b>				
<b>A) Listed /Awaiting listing on Stock Exchanges</b>				
1. Infosys Limited	Software	83,618	628.26	7.87%
2. Housing Development Finance Corporation Limited	Finance	30,963	617.73	7.74%
3. Bajaj Auto Limited	Auto	15,560	464.33	5.82%
4. Wipro Limited	Software	130,577	389.84	4.88%
5. State Bank of India	Banks	117,961	365.62	4.58%
6. Tata Consultancy Services Limited	Software	15,758	356.19	4.46%
7. Hero MotoCorp Limited	Auto	13,925	349.78	4.38%
8. ICICI Bank Limited	Banks	84,334	343.66	4.30%
9. LIC Housing Finance Limited	Finance	56,342	279.88	3.51%
10. GAIL (India) Limited	Gas	74,924	266.69	3.34%
11. NTPC Limited	Power	197,157	264.29	3.31%
12. Tata Steel Limited	Ferrous Metals	45,858	255.52	3.20%
13. Shriram Transport Finance Company Limited	Finance	21,221	235.75	2.95%
14. Oil & Natural Gas Corporation Limited	Oil	139,020	235.22	2.95%
15. Cipla Limited	Pharmaceuticals	39,870	225.27	2.82%
16. Lupin Limited	Pharmaceuticals	25,183	219.61	2.75%
17. The Indian Hotels Company Limited	Hotels, Resorts And Other Recreational Activities	139,713	215.65	2.70%
18. Power Grid Corporation of India Limited	Power	110,105	205.24	2.57%
19. Ambuja Cements Limited	Cement	90,847	200.32	2.51%
20. ACC Limited	Cement	10,775	175.85	2.20%
21. Mahindra & Mahindra Limited	Auto	26,613	171.73	2.15%
22. Yes Bank Limited	Banks	90,690	152.36	1.91%
23. PTC India Limited	Power	191,967	133.32	1.67%
24. Exide Industries Limited	Auto Ancillaries	53,372	114.30	1.43%
25. Gujarat State Petronet Limited	Gas	4,509	9.01	0.11%
26. Tata Steel Limited-Partly Paid Share	Ferrous Metals	1,717	1.39	0.02%
<b>B) Unlisted</b>			<b>NIL</b>	<b>NIL</b>
<b>Total of all Equity</b>			<b>6,876.81</b>	<b>86.13%</b>
<b>MONEY MARKET INSTRUMENTS</b>				
<b>A) TREP's*</b>			<b>1,101.65</b>	<b>13.80%</b>
Net Receivable/(payable)			4.39	0.07%
<b>Grand Total</b>			<b>7,982.85</b>	<b>100.00%</b>

\* Cash & Cash Equivalents

## Product Labeling

Name of the Scheme	This product is suitable for investors who are seeking*	Riskometer
Quantum Tax Saving Fund (An Open Ended Equity Linked Saving Scheme with a Statutory Lock in of 3 years and Tax Benefit)	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Invests primarily in equity and equity related securities of companies in S&amp;P BSE 200 index and to save tax u/s 80 C of the Income Tax Act. Investments in this product are subject to lock in period of 3 years.</li> </ul>	 <p>Investors understand that their principal will be at Moderately High Risk</p>

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**Note:**  
Risk Free Rate assumed to be 6.20% (FBIL Overnight MIBOR for 30th April 2019) for calculating Sharpe Ratio. Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

**Definitions**  
**Standard deviation** measures historical volatility. A high standard deviation suggests high volatility, while lower standard deviation would refer to more stability.  
**Beta** is the tendency of a fund's returns to respond to market swings. A beta of 1 indicates that the fund price will move with the market. A beta of less than 1 means that these security will be less volatile than the market. A beta of greater than 1 indicates that the security's price will be more volatile than the market.  
**Sharpe Ratio** is used to characterise how well the return of an asset compensates the investor for the risk taken. The greater a portfolio's Sharpe ratio, the better its risk-adjusted performance has been.  
**Portfolio Turnover Ratio** is the percentage of a funds assets that have changed over the course of a year.

# SCHEME PERFORMANCE - FUND MANAGER-WISE

ATUL KUMAR / NILESH SHETTY

## QUANTUM LONG TERM EQUITY VALUE FUND

Mr. Atul Kumar effective from November 15, 2006 / Mr. Nilesh Shetty effective from March 28, 2011

Period	April 30, 2018 to April 30, 2019 (1 year)		April 29 2016 to April 30, 2019 (3 years)		April 30, 2014 to April 30, 2019 (5 years)	
	Scheme Return (%)	S&P BSE Sensex TRI Returns (%)	Scheme Return (%)	S&P BSE Sensex TRI Returns (%)	Scheme Return (%)	S&P BSE Sensex TRI Returns (%)
Quantum Long Term Equity Value Fund - Direct Plan - Growth Option	4.47	12.40	12.27	16.55	13.43	13.28
Quantum Long Term Equity Value Fund - Regular Plan - Growth Option	4.24	12.40	NA	NA	NA	NA

**Past performance may or may not be sustained in the future.** Load is not taken into consideration in Scheme Return Calculation.

Returns are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Atul Kumar & Mr. Nilesh Shetty co-manages 2 schemes of Quantum Mutual Fund.

Regular plan launched on 1<sup>st</sup> April 2017 but not yet completed 3 years period since its launch.

**The Factsheet Published as on 13 May 2019**