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Monthly Update of our Mutual Fund Schemes

Factsheet – Dec'24

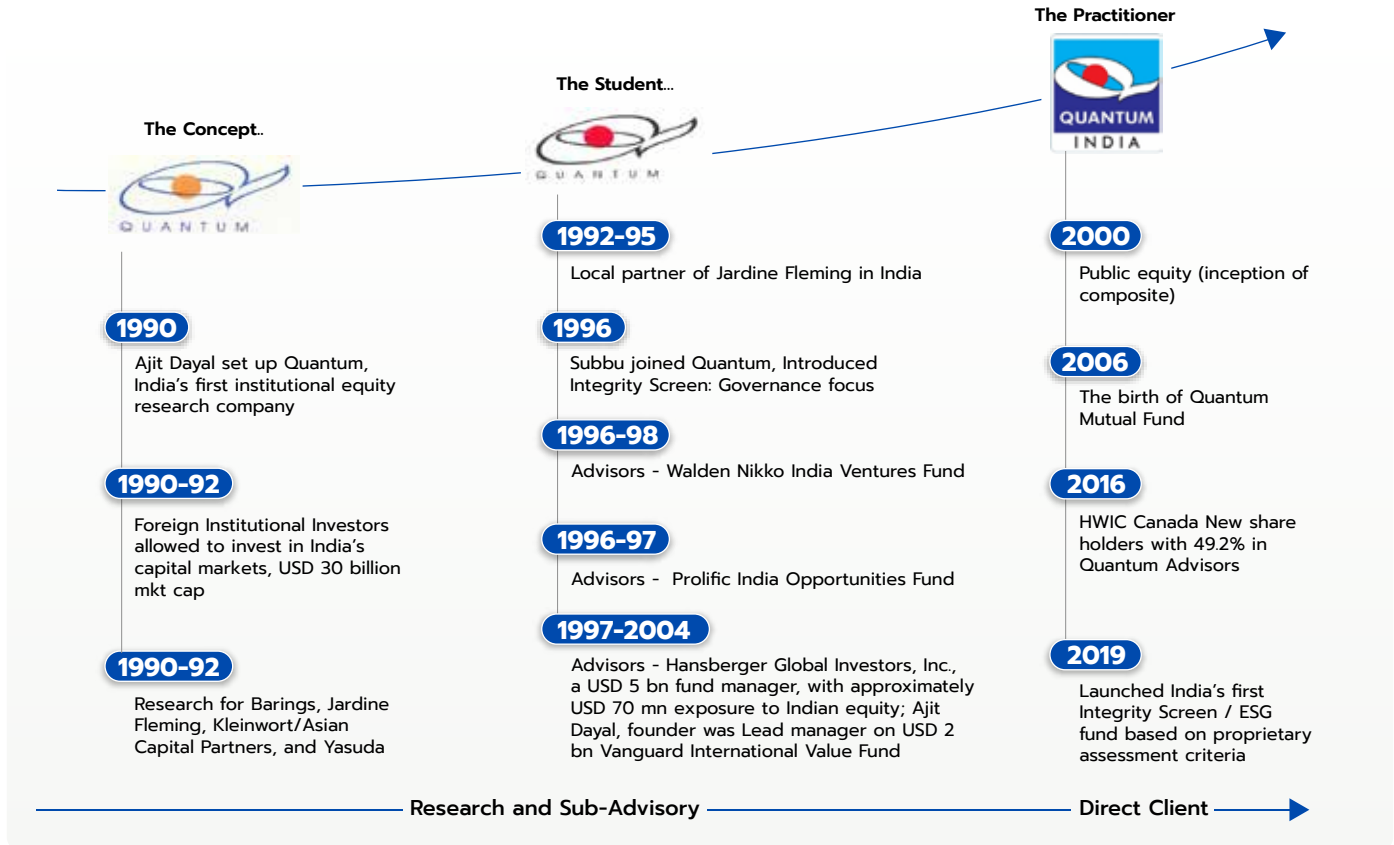
#InvestWithoutStress



Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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Founded in 2006, Quantum Mutual Fund has established a strong legacy in delivering simple yet thoughtful investment solutions, tailored to meet the needs of all investors. Guided by a disciplined approach to investment and research, we are committed to safeguarding portfolios through the inevitable market fluctuations. We prioritise transparency, consistency, and a deep understanding of market dynamics. Quantum Mutual Fund is a reliable partner in their wealth creation journey.



Quantum Fundamentals

Our approach to investments is built with a focus on – People, Philosophy, Process, and Predictability of Outcomes. These aren't just buzzwords; they're the cornerstones that could help you decide where to place your trust. Through our journey, we've always put our thoughtful investors, first and strived to improve the ecosystem for investing.



People

What is the background?
What is the experience?



Philosophy

Is there a clearly defined investment philosophy across all market situations or is this an opportunistic collect AUM and ride-the-wave, "sell-what-is-hot" manager?



Process

What is the research and investment process and how reliable is it?



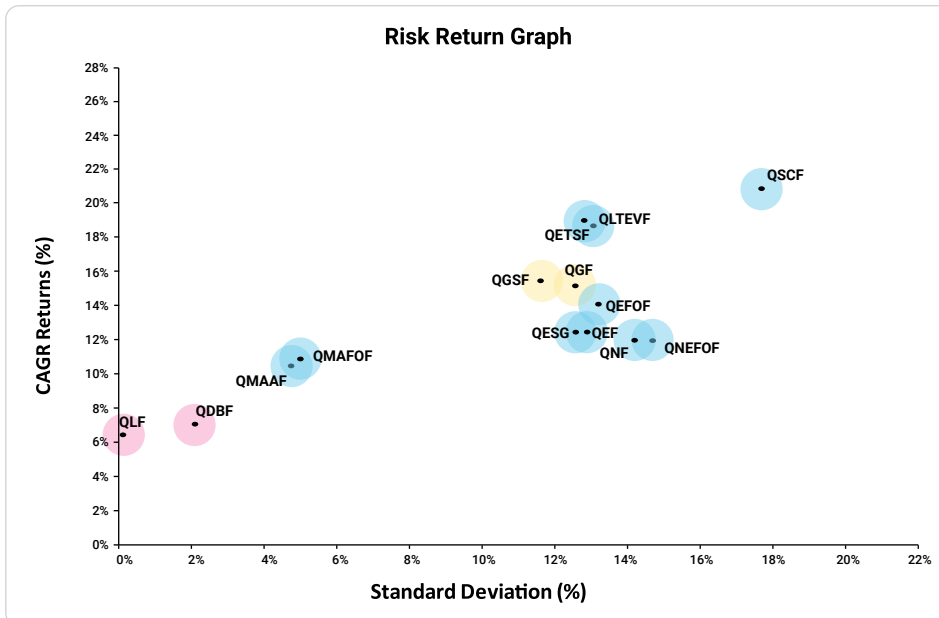
Predictability of Performance

Given the process, is the performance as predictable as it should be?

With Quantum, Predictability of Outcomes in our investments processes are within your reach. Our Unique Estimated Upside Potential chart, diligently estimated every month since April 2008, is a testament to aligning past estimations with the present figures. The Quantum Long Term Equity Value Fund's track record is an indicator of the fund's upside potential with a reasonable degree of certainty.

Quantum's Calibrated Process Driven Range of Funds

Quantum Mutual Fund is known for its simple and thoughtful approach towards investing. We provide a carefully curated range of 13 funds tailored to suit diverse investor needs. In the interest of doing what's best for our investors, Quantum has been meticulously adding funds over the years across the asset classes of Equity, Debt and Gold to create a one stop shop for all your needs.

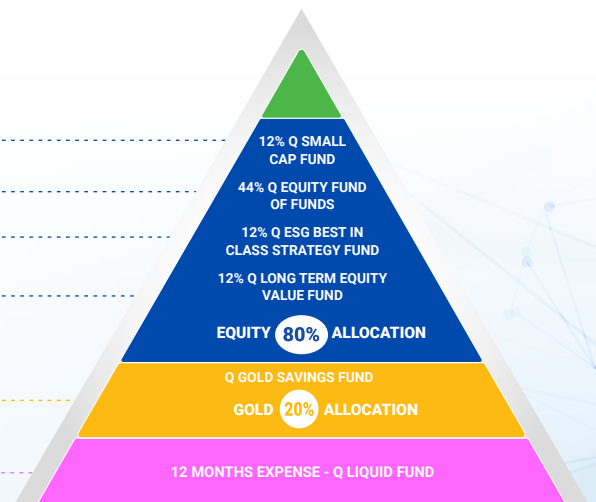


Funds	Investment Strategy
QLTEVF & QETSF	Value Style of Investing
QESG	Environment, Social & Governance
QEF	Invests in companies following Ethical Set of Principles
QEFOD	Equity Fund of Fund
QMAFOF	Invests in Equity, Gold & Debt
QMAAF	Dynamic Asset Allocation between Equity, Debt & Gold
QSCF	Invests in Small Cap
QNF	Passive Equity ETF
QNEFOF	Passive Equity ETF Fund of Fund
QGF & QGSF	Invests in Gold & Gold ETF
QLF & QDBF	Invests in sovereign debt securities, PSU Bonds, etc.

Note: Graph is based on 3 years CAGR Return & Standard Deviation data as on 31st Dec 2024. Quantum Nifty ETF Fund of Fund, Quantum Small Cap Fund, Quantum Multi Asset Allocation Fund and Quantum Ethical Fund are plotted based on theoretical risk return profile since they have not completed 3 years as on 31st December 2024. Past Performance may or may not be sustained in the Future. The above performance is of the Direct Plan. To view complete performance for the schemes refer from page 45.

Navigate Unpredictability: Achieve your Financial Goals with Quantum's 12|20:80* (Barah Bees Assi) Asset Allocation Approach

Risk Level	Standard Deviation (Since Inception)	Scheme Returns (Since Inception)	Benchmark Returns (Since Inception)
Very High	12.17	20.01	36.07
Very High	14.86	14.56	13.70
Very High	15.81	18.10	16.72
Very High	17.23	14.51	13.23
High	12.97	8.27	9.49
Low	0.16	6.76	6.82



Data as of December 31st, 2024. Past Performance may or may not be sustained in the Future. The above performance is of the Direct Plan. To view complete performance for the schemes, refer to pages 45 to 49. Please note the above is a suggested fund allocation and not to be considered as an investment advice or recommendation. Quantum Long Term Equity Value Fund- Tier I Benchmark: BSE 500 TRI, Quantum Small Cap Fund - Tier I Benchmark: BSE 250 Small Cap TRI, Quantum ESG Best In Class Strategy Fund- Tier I Benchmark: NIFTY100 ESG TRI, Quantum Gold Savings Fund - Tier I Benchmark: Domestic Price of Physical Gold, Quantum Liquid Fund- Tier I Benchmark: CRISIL Liquid Debt A-I Index, Quantum Equity Fund of Funds - Tier I Benchmark: BSE 200 TRI. .Note - Please note that name of "Quantum India ESG Equity Fund" scheme has changed to "Quantum ESG Best In Class Strategy Fund" effective 1st Feb 2024.

A Simple One Stop Solution for your Lifelong Investment and Financial Needs - No matter what happens in the world around you!

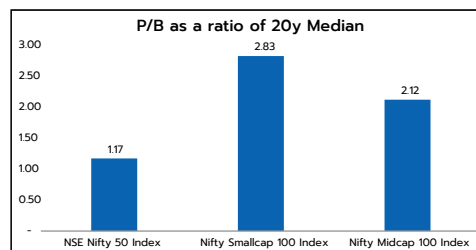
*Please note the above is a suggested Asset allocation and not to be considered as an investment advice / recommendation.



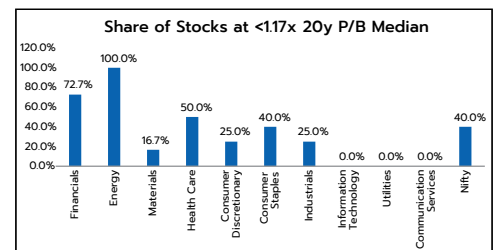
George Thomas Fund Manager, Equity

2024 was an eventful year with elections in domestic and dominant foreign countries, commencement of rate cutting cycles globally and slowdown in domestic economy. Sticky inflation didn't grant any room for rate cuts in India. Despite slowdown in the domestic economy and muted earnings growth, equity markets had a reasonable performance supported by DII and retail flows. Reasonable market performance despite muted earnings growth has led to above average valuations in most pockets.

As shown in the following graph, market valuation across segments remains higher than historic median. Large cap universe as indicated by Nifty is relatively less expensive compared to small and mid-caps. The second chart shows the share of stocks within sectors where the ratio of current valuation relative to its historic median is lower than Nifty's similar ratio.



Source: Bloomberg; Data as of 17-Dec-2024



Source: Bloomberg; Data as of 17-Dec-2024

If we were to analyse the sector wise valuation of stocks within Nifty (Based on GICS classification), most sectors are trading at elevated valuations compared to Nifty. Financials and Energy are the segments where valuations indicate attractiveness. Financial sector is dominated by select private sector banks and certain insurance names. Energy sector majorly comprise of certain public sector names which generally tend to command relatively lower multiples due to the nature of its business.

Key Triggers to decide market direction in 2025:

1. Revival in Corporate Earnings Trajectory

The recent earnings season witnessed steep earnings cuts in quite a few sectors. The key sectors which led the bulk of decline were in Energy, Cement, consumer discretionary and Insurance. The margin expansion witnessed last year, driven by lower input cost has moderated and EBITDA has recorded a marginal decline, highlighting margin concerns.

Large components within Energy sector reported poor earnings due to weak GRM (gross refining margins); infra focused themes were impacted due to lack of capex spends by government. Heightened competition coupled with slowdown in consumption continues to put pressure on sectors such as paints/cement/FMCG. Going forward, we expect a gradual recovery in earnings as we progress through the year driven by cyclical recovery in many of these sectors.

2. Global Policies:

Policies by the newly elected government in the US could influence global trade and there could be few areas where India may benefit. Case in point is India IT services, which has borne the brunt of increased cost of doing business due to talent localisation during Trump's previous tenure. Earnings trajectory of US corporates would be a key determinant of technology spends translating to opportunities for Indian IT firms. A potential tax cut could give a boost to earnings leading to higher discretionary spends for the IT firms. The weaker rupee/stronger dollar is a good tailwind for the IT sector as exports from India become lucrative.

Global manufacturing may see an accelerated move away from China if any incremental tariffs are placed on imports from China into US. India may be one of the beneficiaries. Pharma sector could be a key beneficiary in diversion of trade from China, especially generic drug and active pharmaceutical ingredient (API) suppliers.

3. FPI flows

Global central banks have commenced the rate cutting cycle. Lower interest rates indicate lower opportunity cost for investment in equities. This could trigger a revival in FPI flows which form a predominant share of Indian equity holding. Lack of visible growth signs in China could also increase attractiveness of India as a credible emerging market with reasonably stable policy environment.

What should an investor do?

2024 was a year of one-offs with slowing government capex and extreme climate scenarios impacting the demand environment. 2025 is likely to see normalization on many fronts such as capex, demand normalization and interest rate moderation. Though valuations remain elevated in many pockets, investment processes which have valuation related guard rails are likely to outperform in this environment. Investors should maintain the right asset allocation at all points in time and may invest towards equity in a staggered manner.



Pankaj Pathak

Fund Manager, Fixed Income

The year 2024 has proven to be a strong one for fixed-income investors, marked by India's inclusion in the JP Morgan GBI EM Index. This development led to over **Rs 1.2 trillion** in foreign investment flowing into Indian government bonds (IGBs) throughout the year.

Domestically, the government focused on fiscal consolidation, targeting a 4.9% fiscal deficit in FY25 and **curbing new debt issuance**, while demand from domestic insurance, pension, and provident funds remained robust.

The **RBI kept the policy repo rate steady at 6.5%**, amid volatile CPI inflation above 5% and a Core-CPI below the 4% target. Despite no rate cuts, bond yields fell by 40-45 basis points during the year, driven by

strong demand and easing inflation, benefitting long-term bond returns.

Bond Market Outlook 2025: A Promising Year Ahead

The key drivers shaping the bond market in 2024 are set to sustain its momentum into 2025. (Refer Bull case revisited)

The **government aims to reduce the fiscal deficit to 4.5% of GDP by FY26**, keeping net borrowing steady or lower than FY25's Rs 11.16 trillion.

Bond demand is set to rise by 10%-15%, driven by insurance firms, pension funds, and banks. RBI's draft LCR guidelines may further boost banks' appetite for government securities.

Foreign inflows likely to stay strong with India's inclusion in Bloomberg and FTSE EM bond indices in 2025.

Additionally, CPI inflation is likely to align with RBI's 4% target by mid-2025, paving the way for a 50-100 bps rate cut.

India's strengthening credit profile and a potential sovereign rating upgrade add to the optimism for the bond market in 2025. (Refer India Poised for a sovereign rating upgrade)

What to watch out for? - While the macro backdrop remains broadly supportive, emerging developments could introduce significant uncertainties in 2025.

1) Tax Cut could push US deficit higher and limit room for rate cut:

The US president-elect Donald Trump's pledge for sweeping tax cuts and tariffs on foreign goods - While specifics remain unclear, these measures could widen the **already-high fiscal deficit (6.4% of GDP) and push public debt higher**.

A higher fiscal deficit may fuel growth but could slow disinflation and limit the Fed's room for rate cuts. Markets are already reacting, with Fed funds futures now pricing in fewer rate cuts for 2025.

2) Trade war could trigger competitive currency devaluation:

Trump's suggested trade policy is also seen as limiting the Fed's easing stance because tariffs may increase US inflation. It might, however, have a more detrimental effect on the emerging markets via the currency channel.

In response to tariffs during the last Trump residency, China actively devalued its currency to remain competitive. That in turn put pressure on other EM currencies.

3) INR Under Pressure: Rising Currency devaluation Risks Ahead:

The Indian Rupee has weakened by ~2.9% against the US Dollar since September 30, 2024, with risks of further depreciation as global bets on Dollar strength grow for 2025.

In response, the RBI has stepped up forex interventions, selling an estimated \$35 billion in reserves over two months. This has sharply reduced core liquidity in the banking system, dropping from Rs 4.8 lakh crore in late September to just ~Rs 80,000 crore by the end of December 2024.

The **RBI's recent CRR cut injected Rs1.16 lakh crore of liquidity** over two weeks, but ongoing forex sales may outweigh this infusion. **Seasonal cash withdrawals during the January-March quarter, typically Rs 15-2 lakh crore, could further tighten liquidity**.

Depreciation pressure on the INR may delay the RBI's expected rate cuts, posing near-term challenges for the bond market. However, a tighter liquidity scenario increases the likelihood of RBI **conducting OMO bond purchases, offering potential support for medium- to long-term bonds**.

We expect that structural shifts in the demand supply balance and internationalisation of the Indian market will continue support the bond market in 2025. Thus, we maintain our positive outlook on medium to long duration bonds and expect bond yields decline further over the next 12-24 months. (refer Bull Case Revisited)

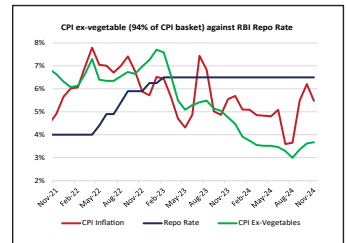
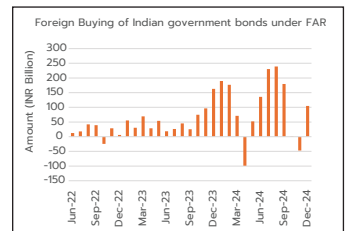
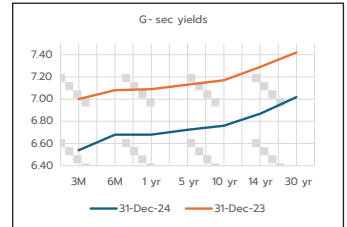
However, we will remain watchful of the emerging risks and will not hesitate to change our view if conditions warrant that.

What should Investors do?

In our view, dynamic bond funds are the ideal choice for long-term investors who can tolerate occasional market volatility.

These funds offer the flexibility to adjust portfolio positioning in response to changing market conditions.

For investors with shorter investment horizons and a low risk tolerance, liquid funds remain the more suitable option.



Source for the above charts: RBI, MOSPI, Bloomberg. Data up to November 15, 2024. Data for GVA and GDP up to Q2 FY25

Source: Bloomberg, MOSPI, RBI.



Chirag Mehta

Chief Investment Officer

In 2024, the gold market experienced a remarkable surge, with prices increasing by approximately 29% through the year. This significant appreciation allowed gold to outperform US equities by about 2.6%, hitting multiple highs culminating in a final all-time high price of \$2,790 per troy ounce. The year commenced with gold priced at \$2,063 per ounce, and as the months progressed, it demonstrated a steady upward trajectory, ultimately trading around \$2,660 at the end of the calendar year. Several factors contributed to this bullish trend, including heightened geopolitical tensions, interest rate cuts, election outcomes leading to anticipated macro changes, and continuing trend of diversification of reserves and investments into gold.

Central banks demonstrated continued interest in gold, collectively purchasing over 882 tons of gold, lower than 1,000+ tons of last 2 years with one month left to the finish. The uptrend was significantly influenced by the Federal Reserve's announcement of multiple rate cuts aimed at controlling rising inflation, which catalysed a bullish run for gold that began shortly after the first announcement in September. By the end of 2024, the Federal Reserve announced a total of 100 basis points in rate cuts implemented over three separate meetings. Concurrently, geopolitical tensions in Eastern Europe and the Middle East continued to escalate, creating a complex landscape that further impacted gold prices. The instability in these regions proved to be a critical factor influencing market sentiment and demand for the yellow metal. Additionally, the re-election of Donald Trump as President had a notable effect on gold prices, which experienced a decline of approximately 6.6% within a few weeks following the election. This downturn was similar to his last election victory and so was the recovery that soon followed.

Outlook

The surge in gold prices is anticipated to persist into 2025, with the trajectory expected to be influenced significantly by the return of President Donald Trump to office, which could herald a series of policy changes and strategic decisions. Unveiling of initial Trump policies may bring cheer to the US economy and the dollar but may not last long as its economic underpinnings will lead to execution challenges. Central to this agenda is the emphasis on "America First," which may involve the imposition of tariffs and other trade measures, particularly targeting countries such as China. Such policies are likely to reshape the economic landscape, impacting both the U.S. dollar and the gold market. The focus on domestic production and self-sufficiency could be inflationary and also enhance volatility in currency markets, further driving investors toward gold.

Trump policies could either be deflationary in case he is able to extract good deals for America through his tariff threats or could be very inflationary if it ends up driving increased manufacturing / higher tariffs imports in the US. However, in both scenarios the underlying deficits with trading partners are likely to reduce. This in turn means there would be reduced sharing of US growth with other economies and thereby an incentive to move away from the US. We have seen countries try to diversify away from the dollar from a trade and reserves perspective and such weaponizing policies could exacerbate the trend.

Throughout 2024, gravitating inflation and inching up unemployment rates have posed significant challenges for the Federal Reserve, calibrating a series of interest rate cuts. While inflation appears to be stabilizing and unemployment rates have shown an upward trend, these economic indicators remain critical in assessing the future trajectory of both the economy and financial markets.

By the year end, Federal Reserve in their view avoided a recession while managing inflation expectations fostering an optimistic outlook for the U.S. economy moving forward. Consequently, the pace of monetary easing is anticipated to decelerate, with only a couple of rate cuts projected for 2025. Federal Reserve Chair Jerome Powell emphasized that future rate adjustments will be driven by empirical data rather than current circumstances. Furthermore, he indicated that the formulation of monetary policy will be significantly influenced by the policies implemented by the Trump administration and their subsequent impact on inflation. Fed once again seems to be claiming victory too soon, remember the Transitory inflation in the aftermath of Covid. With money supply decelerating and the threat of inflationary pressures along with disruptive policies may impact the economy adversely leading to sharper cuts in interest rates despite inflation which would be bullish for gold. European central banks are anticipated to follow suit with comparable rate reductions. As these monetary policies unfold, the U.S. dollar is projected to remain relatively stable at best or probably depreciate as economic conditions normalize. Meanwhile, global economic growth is expected to remain positive, albeit continuing to lag below trend levels. This complex interplay of economic factors will be pivotal in shaping market dynamics and influencing investor sentiment towards gold, should incrementally be positive over the medium term.

While President Trump has expressed a favourable stance toward cryptocurrencies, including Bitcoin, the extent to which these digital currencies can gain acceptance among other nations remains uncertain. The potential for cryptocurrencies to replace traditional commodities like gold is still a matter of debate, as their lack of intrinsic value, stability and regulatory acceptance vary widely across different jurisdictions. Consequently, the interplay between U.S. economic policies, currency fluctuations, and the evolving landscape of digital assets will be critical factors influencing gold's performance, positively in our view, in the coming year.

In 2024, geopolitical tensions in Eastern Europe, particularly the ongoing conflict between Russia and Ukraine, as well as unrest in the Middle East involving Israel and Iran, continued to create significant volatility in global markets, impacting both gold prices and the U.S. dollar. The situation was further complicated by US endorsement of Ukraine's use of U.S. missiles, which added layers of uncertainty to the conflict and its potential ramifications. Additionally, escalating unrest in regions such as Syria and South Korea has heightened global instability, contributing to an environment of increased risk.

As we look ahead to 2025, it is anticipated that the year will be marked by further geopolitical developments that could profoundly influence both the U.S. dollar and gold prices. In times of rising uncertainty and risk, investors are likely to seek refuge in gold, which could lead to a surge in its price. This dynamic underscores the intricate relationship between geopolitical events and market behaviour, highlighting the importance of monitoring these developments as they unfold.

With potential shifts in monetary policy, including lower interest rates, gold may become more attractive. This could lead to increased demand from investors seeking stability amid economic uncertainty and geopolitical tensions, particularly in regions like Eastern Europe and the Middle East. Central banks are likely to continue their gold purchasing strategies, further supporting prices. Overall, the combination of these elements suggests that gold will remain a vital asset, with the potential for growth as investors navigate a complex global landscape.

Data Sources: WGC, RBI

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

QUANTUM SMALL CAP FUND

An Open Ended-Equity Scheme Predominantly Investing in Small Cap Stocks



Fund Details (as on December 31, 2024)

Category of Scheme Small Cap Fund

Investment Objective

The Investment Objective of the Scheme to generate capital appreciation by investing predominantly in Small Cap Stocks.

There is no assurance that the investment objective of the scheme will be achieved.

Inception Date (Date of Allotment)

November 03, 2023

Benchmark Index

BSE 250 Small Cap TRI

Declaration of Net Asset Value (NAV)

Every Business Day

NAV of Plans/Options (as on December 31, 2024)

	Direct (₹/Unit)	Regular (₹/Unit)
Growth	12.36	12.14

AUM ₹ (In Crores) (as on December 31, 2024)

Average AUM* : 103.02

Absolute AUM : 103.67

*Cumulative Daily AUM / No of days in the month

Fund Manager

Mr. Chirag Mehta (Work experience: 22 years)
He has been managing this fund effective from November 03, 2023.

Mrs. Abhilasha Satale (Work experience: 18 years)
She has been managing this fund effective from November 03, 2023.

Entry Load

Not Applicable

Exit Load

• NIL: If 10% of units If redeemed or switched out on or before 365 days from the date of allotment.

• 1%: If Remaining 90% of units if redeemed or switched out on or before 365 days from the date of allotment.

• NIL: If redeemed or switched out after 365 days from the date of allotment.

Note: Redemptions / Switch outs of units will be done on First In First Out (FIFO) basis. The above-mentioned load structure shall be equally applicable to the special facilities such as Systematic Withdrawal Plan (SWP) / Systematic Transfer Plan (STP) and Switches etc. However, no load shall be charged for switching between option / plan within the Scheme.

Total Expense Ratio (As on month end)

Direct Plan – Total TER : 0.60%

Regular Plan – Total TER : 2.10%

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

Minimum Application Amount (Under each Option)

Purchase: ₹500/- and in multiples of ₹1/- thereafter.
Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter / 50 units.

Brokerages & Commissions Details

Brokerages on Investments for December 2024: ₹ 88,695.00

Distributor commissions for December 2024: ₹ 4,66,601.00

Portfolio Turnover Ratio (Last one year): 12.31%

Redemption Proceeds

Processed through RTGS/NEFT mode on T+2 basis from the date of transaction where the investor's Bank details are available.

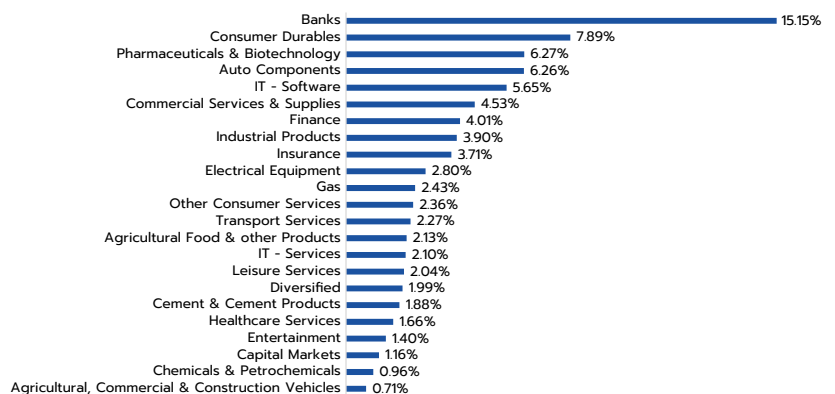
Processed through cheque on T+2 basis from the date of transaction where the required Bank details of investor are not available.

Portfolio as on December 31, 2024

Name of Instrument	Industry	% to NAV	Annualised Yield to Maturity
EQUITY & EQUITY RELATED			
A) Listed / Awaiting listing on Stock Exchanges			
1. Supriya Lifescience Ltd	Pharmaceuticals & Biotechnology	3.35%	
2. Eris Lifesciences Ltd	Pharmaceuticals & Biotechnology	2.92%	
3. Crompton Greaves Consumer Electricals Ltd	Consumer Durables	2.83%	
4. Karur Vysya Bank Ltd	Banks	2.68%	
5. CMS Info System Ltd	Commercial Services & Supplies	2.62%	
6. EPL Ltd	Industrial Products	2.58%	
7. Gujarat State Petronet Ltd	Gas	2.43%	
8. HDFC Bank Ltd	Banks	2.42%	
9. MPS Ltd	Other Consumer Services	2.36%	
10. CSB Bank Ltd	Banks	2.33%	
11. ICICI Prudential Life Insurance Company Ltd	Insurance	2.32%	
12. Genus Power Infrastructures Ltd	Electrical Equipment	2.32%	
13. City Union Bank Ltd	Banks	2.19%	
14. CCL Products (India) Ltd	Agricultural Food & other Products	2.13%	
15. Aavas Financiers Ltd	Finance	2.11%	
16. Cyient Ltd	IT - Services	2.10%	
17. Lemon Tree Hotels Ltd	Leisure Services	2.04%	
18. Mastek Ltd	IT - Software	2.02%	
19. Mayur Uniquoters Ltd	Consumer Durables	2.00%	
20. Godrej Industries Ltd	Diversified	1.99%	
21. InterGlobe Aviation Ltd	Transport Services	1.95%	
22. TeamLease Services Ltd	Commercial Services & Supplies	1.91%	
23. Carysil Ltd	Consumer Durables	1.90%	
24. Can Fin Homes Ltd	Finance	1.90%	
25. Nuvoco Vistas Corporation Ltd	Cement & Cement Products	1.88%	
26. Kotak Mahindra Bank Ltd	Banks	1.86%	
27. Craftsman Automation Ltd	Auto Components	1.73%	
28. Sandhar Technologies Ltd	Auto Components	1.65%	
29. Lumax Industries Ltd	Auto Components	1.64%	
30. Birlasoft Ltd	IT - Software	1.55%	
31. IndusInd Bank Ltd	Banks	1.48%	
32. PVR INOX Ltd	Entertainment	1.40%	
33. Star Health And Allied Insurance Company Ltd	Insurance	1.39%	
34. Equitas Small Finance Bank Ltd	Banks	1.37%	
35. Kirloskar Pneumatic Company Ltd	Industrial Products	1.32%	
36. Krishna Institute Of Medical Sciences Ltd	Healthcare Services	1.27%	
37. V-Guard Industries Ltd	Consumer Durables	1.16%	
38. Wipro Ltd	IT - Software	1.10%	
39. Infosys Ltd	IT - Software	0.98%	
40. S H Kelkar and Company Ltd	Chemicals & Petrochemicals	0.96%	
41. Sansera Engineering Ltd	Auto Components	0.93%	
42. UTI Asset Management Company Ltd	Capital Markets	0.71%	
43. Sanghvi Movers Ltd	Agricultural, Commercial & Construction Vehicles	0.71%	
44. ICICI Bank Ltd	Banks	0.60%	
45. TD Power Systems Ltd	Electrical Equipment	0.48%	
46. Computer Age Management Services Ltd	Capital Markets	0.45%	
47. Narayana Hrudayalaya Ltd	Healthcare Services	0.39%	
48. Mahindra Logistics Ltd	Transport Services	0.32%	
49. Exide Industries Ltd	Auto Components	0.31%	
50. IDFC First Bank Ltd	Banks	0.22%	
B) Unlisted		NIL	
Total of all Equity		83.26%	
MONEY MARKET INSTRUMENTS			
A. TREPS*		16.12%	6.72%
Net Receivable/(payable)		0.62%	
Grand Total		100.00%	

* Cash & Cash Equivalents

Industry Allocation (% of Net Assets) as on December 31, 2024



QUANTUM SMALL CAP FUND

An Open Ended-Equity Scheme Predominantly Investing in Small Cap Stocks



If you had invested INR 10,000 every month

SIP Performance as on December 31, 2024

Quantum Small Cap Fund - Regular Plan	Since Inception	1 Year
Total Amount Invested (₹'000)	140	120
Mkt Value of scheme as on December 31, 24 (₹'000)	151	127
Tier I - Benchmark* Returns (₹'000)	157	130
Additional Benchmark** Returns (₹'000)	157	130
Returns (XIRR) (%)	13.39%	11.77%
Tier I - Benchmark* Returns (₹'000)	19.91%	15.60%
Additional Benchmark** Returns (%)	20.33%	15.43%
Quantum Small Cap Fund - Direct Plan	Since Inception	1 Year
Total Amount Invested (₹'000)	140	120
Mkt Value of scheme as on December 31, 24 (₹'000)	153	128
Tier I - Benchmark* Returns (₹'000)	157	130
Additional Benchmark** Returns (₹'000)	147	123
Returns (XIRR) (%)	15.19%	13.54%
Tier I - Benchmark* Returns (₹'000)	19.92%	15.60%
Additional Benchmark** Returns (%)	7.73%	4.70%

#BSE 250 Small Cap TRI; ## BSE Sensex TRI

Past performance may or may not be sustained in the future. The above SIP performance is for Quantum Small Cap Fund - Direct Plan and Regular Plan - Growth option. Load is not taken into consideration using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years, 10 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years, 10 years and since inception. *XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments. Returns are net of total expenses.

GIPS Compliance

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- Indian Rupee (INR) is the currency used to express performance and other statistics.

Product Label

Name of the Scheme and Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Risk-o-meter of Tier I Benchmark
Quantum Small Cap Fund (An Open Ended-Equity Scheme Predominantly Investing in Small Cap Stocks) Tier I Benchmark: BSE 250 Small Cap TRI	<ul style="list-style-type: none"> Long term capital appreciation Investment in Small Cap Stock 	<p>The risk of the scheme is Very High Risk</p>	<p>The risk of the benchmark is Very High Risk</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note:

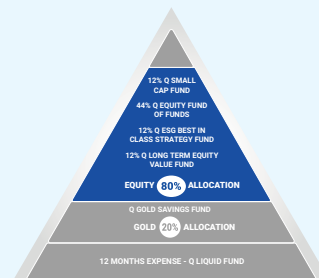
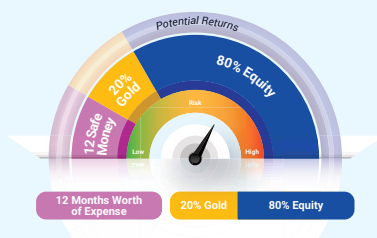
Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act, 1899

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan

Brokerage and STT have been expensed out of the Scheme.

Please refer to page no. 53 for details on taxation.

Choose a Small-Cap Fund with a Big Difference – QSCF in our Asset Allocation Strategy



Please note the above is a suggested asset allocation and not to be considered as an investment advice or recommendation.



Know More

QUANTUM LONG TERM EQUITY VALUE FUND

An Open Ended Equity Scheme following a Value Investment Strategy



Fund Details (as on December 31, 2024)

Category of Scheme Value Fund

Investment Objective

To achieve long-term capital appreciation by investing primarily in shares of companies that will typically be included in the BSE 200 Index and are in a position to benefit from the anticipated growth and development of the Indian economy and its markets. There is no assurance that the investment objective of the Scheme will be achieved.

Inception Date (Date of Allotment)

March 13, 2006

Benchmark Index

Tier I Benchmark - BSE 500 TRI
Tier II Benchmark - BSE 200 TRI

Declaration of Net Asset Value (NAV)

Every Business Day

NAV of Plans/Options (as on December 31, 2024)

	Direct (₹/Unit)	Regular (₹/Unit)
IDCW	129.15	123.96
Growth	128.05	123.26

AUM ₹ (In Crores) (as on December 31, 2024)

Average AUM* : 1,190.74
Absolute AUM : 1,168.78

*Cumulative Daily AUM / No of days in the month

Fund Manager

Mr. George Thomas (Work experience: 11 years)
He has been managing this fund effective from April 01, 2022.

Mr. Christy Mathai (Work experience: 10 years)
He has been managing this fund effective from November 23, 2022.

Key Statistics

^^Standard Deviation : 12.15%
^^Beta : 0.86
^^Sharpe Ratio : 0.90

Entry Load

Not Applicable

Exit Load

- NIL: If 10% of units if redeemed or switched out during exit load period i.e. 730 days from the allotment **Exit Load Period : 730 days from the date of allotment**
- **Remaining 90% of units in parts or full:**
 - 2%: If redeemed or switched out on or before 365 days from the date of allotment
 - 1%: If redeemed or switched out after 365 days but on or before 730 days from the date of allotment
- NIL: If units redeemed or switched out after 730 days from the date of allotment

Note: Redemptions / Switch outs of units will be done on First In First Out (FIFO) basis. The above mentioned Exit Load shall be equally applicable to the special products such as Systematic Withdrawal Plan (SWP)/Systematic Transfer Plan (STP) and Switches etc. However, no load shall be charged for switching in between option / plan within the scheme.

Total Expense Ratio (As on month end)

Direct Plan – Total TER : 1.10%
Regular Plan – Total TER : 2.00%

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

Brokerages & Commissions Details

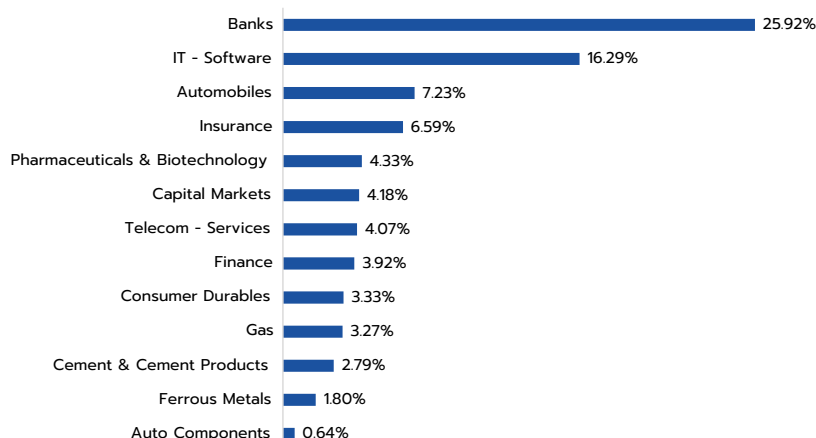
Brokerages on Investments for December 2024: ₹ 1,81,757.00
Distributor commissions for December 2024: ₹ 3,22,147.00
Portfolio Turnover Ratio (Last one year): 11.55%

Portfolio as on December 31, 2024

Name of Instrument	Industry / Rating	% to NAV	Annualised Yield to Maturity
EQUITY & EQUITY RELATED			
A) Listed /Awaiting listing on Stock Exchanges			
1. HDFC Bank Ltd	Banks	8.27%	
2. ICICI Bank Ltd	Banks	6.37%	
3. Infosys Ltd	IT - Software	5.53%	
4. Wipro Ltd	IT - Software	4.11%	
5. Bharti Airtel Ltd	Telecom - Services	4.07%	
6. State Bank of India	Banks	3.97%	
7. Tech Mahindra Ltd	IT - Software	3.59%	
8. ICICI Prudential Life Insurance Company Ltd	Insurance	3.43%	
9. Crompton Greaves Consumer Electricals Ltd	Consumer Durables	3.33%	
10. Eicher Motors Ltd	Automobiles	3.28%	
11. Kotak Mahindra Bank Ltd	Banks	3.23%	
12. Tata Consultancy Services Ltd	IT - Software	3.06%	
13. Cipla Ltd	Pharmaceuticals & Biotechnology	3.01%	
14. Nuvoco Vistas Corporation Ltd	Cement & Cement Products	2.79%	
15. LIC Housing Finance Ltd	Finance	2.78%	
16. Aditya Birla Sun Life AMC Ltd	Capital Markets	2.37%	
17. Axis Bank Ltd	Banks	2.30%	
18. ICICI Lombard General Insurance Company Ltd	Insurance	1.99%	
19. ICICI Securities Ltd	Capital Markets	1.81%	
20. Tata Steel Ltd	Ferrous Metals	1.80%	
21. IndusInd Bank Ltd	Banks	1.78%	
22. Gujarat State Petronet Ltd	Gas	1.77%	
23. GAIL (India) Ltd	Gas	1.50%	
24. Hero MotoCorp Ltd	Automobiles	1.50%	
25. Lupin Ltd	Pharmaceuticals & Biotechnology	1.32%	
26. Bajaj Auto Ltd	Automobiles	1.26%	
27. Mahindra & Mahindra Ltd	Automobiles	1.19%	
28. Star Health And Allied Insurance Company Ltd	Insurance	1.17%	
29. Shriram Finance Ltd	Finance	1.14%	
30. Exide Industries Ltd	Auto Components	0.64%	
B) Unlisted		NIL	
Total of all Equity		84.36%	
MONEY MARKET INSTRUMENTS			
A. Treasury Bills (T-Bill)			
1. 364 Days Tbill (MD 03/04/2025)	SOV	0.04%	6.65%
Total of T-Bill		0.04%	
B. TREPS*		15.71%	6.40%
Total of Money Market Instruments		15.75%	
Net Receivable/(payable)		-0.11%	
Grand Total		100.00%	

* Cash & Cash Equivalents

Industry Allocation (% of Net Assets) as on December 31, 2024



QUANTUM LONG TERM EQUITY VALUE FUND

An Open Ended Equity Scheme following a Value Investment Strategy



Fund Details (as on December 31, 2024)

Minimum Application Amount (Under each Option)

Purchase: ₹500/- and in multiples of ₹1/- thereafter.
Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter/ 50 units

Redemption Proceeds

Processed through RTGS/NEFT mode on T+2 basis from the date of transaction where the investor's Bank details are available. Processed through cheque on T+2 basis from the date of transaction where the required Bank details of investor are not available.

GIPS Compliance

- Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.
- Indian Rupee (INR) is the currency used to express performance and other statistics.
- Using Price Return for a benchmark is allowed by SEBI where the Total Return index values are not available. This requirement is different from GIPS Standards wherein the GIPS compliant firms are required to provide benchmark returns in based on Total Return Index value only.
- "To meet the local regulatory requirement, with effect of December 1, 2021, the primary benchmark of the scheme has been changed from BSE 200 TRI to BSE 500 TRI. Returns of the erstwhile primary benchmark i.e. BSE 200 TRI would continue to be reported."

If you had invested INR 10,000 every month

SIP Performance as on December 31, 2024

Quantum Long Term Equity Value Fund - Regular Plan	Since Inception	10 Years	7 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹'000)	930	840	600	360	120	120
Mkt Value of scheme as on December 31, 24 (₹'000)	1,797	1,578	1,021	499	128	129
Tier I - Benchmark* Value (₹'000)	1,870	1,615	996	477	124	124
Tier II - Benchmark*** Value (₹'000)	1,826	1,574	970	469	124	124
Additional Benchmark**** Value (₹'000)	1,685	1,442	890	441	123	123
Scheme Returns (XIRR) (%)	16.61%	17.74%	21.49%	22.55%	12.63%	13.67%
Tier I - Benchmark* Returns (%)	17.60%	18.39%	20.44%	19.28%	6.81%	6.81%
Tier II - Benchmark*** Returns (%)	17.01%	17.66%	19.37%	18.07%	5.74%	5.74%
Additional Benchmark**** Returns (%)	15.00%	15.20%	15.84%	13.78%	4.68%	4.70%
Quantum Long Term Equity Value Fund - Direct Plan	Since Inception	10 Years	7 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹'000)	2,250	1,200	840	600	360	120
Mkt Value of scheme as on December 31, 24 (₹'000)	10,682	2,703	1,618	1,042	506	129
Tier I - Benchmark* Value (₹'000)	10,078	2,839	1,615	996	477	124
Tier II - Benchmark*** Value (₹'000)	9,868	2,774	1,574	970	469	124
Additional Benchmark**** Value (₹'000)	8,744	2,557	1,442	890	441	123
Scheme Returns (XIRR) (%)	14.74%	15.53%	18.44%	22.32%	23.51%	13.67%
Tier I - Benchmark* Returns (%)	14.23%	16.45%	18.39%	20.44%	19.28%	6.81%
Tier II - Benchmark*** Returns (%)	14.04%	16.01%	17.66%	19.37%	18.07%	5.74%
Additional Benchmark**** Returns (%)	12.97%	14.50%	15.20%	15.84%	13.78%	4.70%

Past performance may or may not be sustained in the future. The above SIP performance is for Quantum Long Term Equity Value Fund - Direct Plan and Regular Plan - Growth option. Load is not taken into consideration using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years, 10 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years, 10 years and since Inception. *XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments. **As TRI data is not available since inception of the scheme, Tier II benchmark performance is calculated using composite CAGR BSE 200 index PRI Value from March 13, 2006 to July 31, 2006 and TRI Value since August 1, 2006.

Returns are net of total expenses

#BSE 500 TRI, ##BSE 200 TRI, ###BSE Sensex TRI

Product Label

Name of the Scheme and Benchmarks	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Risk-o-meter of Tier I Benchmark	Risk-o-meter of Tier II Benchmark
Quantum Long Term Equity Value Fund (An Open Ended Equity Scheme following a Value Investment Strategy) Tier I Benchmark: BSE 500 TRI Tier II Benchmark: BSE 200 TRI	<ul style="list-style-type: none"> Long term capital appreciation Invests primarily in equity and equity related securities of companies in BSE 200 index. 	<p>The risk of the scheme is Very High Risk</p>	<p>The risk of the benchmark is Very High Risk</p>	<p>The risk of the benchmark is Very High Risk</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note:

Risk Free Rate assumed to be 7.15% (FBIL Overnight MIBOR for 31st December 2024) for calculating Sharpe Ratio.

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act, 1899

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan

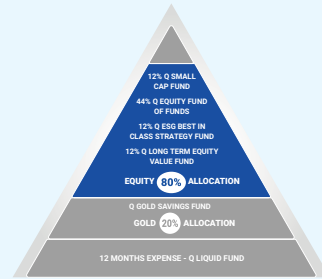
Brokerage and STT have been expensed out of the Scheme

Please refer to page no. 53 for details on taxation.

QUANTUM LONG TERM EQUITY VALUE FUND

An Open Ended Equity Scheme following a Value Investment Strategy

Add Predictable Outcomes to your Equity Portfolio – QLTEVF in our Asset Allocation Strategy



Please note the above is a suggested asset allocation and not to be considered as an investment advice or recommendation.



Know More

QUANTUM ETHICAL FUND

An open-ended equity scheme following an Ethical Theme



Fund Details (as on December 31, 2024)

Category of Scheme Thematic Scheme

Investment Objective

The Investment Objective of the scheme is to achieve long-term capital appreciation by investing in Equity & Equity Related Instruments of companies following an Ethical Set of Principles. There is no assurance that the investment objective of the scheme will be achieved.

Inception Date (Date of Allotment)

December 20, 2024

Benchmark Index

Tier I Benchmark : NIFTY 500 Shariah TRI

Declaration of Net Asset Value (NAV)

Every Business Day

NAV of Plans/Options (as on December 31, 2024)

	Direct (₹/Unit)	Regular (₹/Unit)
Growth	10.00	10.00

AUM ₹ (In Crores) (as on December 31, 2024)

Average AUM*	: 34.03
Absolute AUM	: 40.83

*Cumulative Daily AUM / No of days in the month

Fund Manager

Mr. Chirag Mehta (Work experience: 18 years)
He has been managing this fund effective from December 20, 2024.

Entry Load

Not Applicable

Exit Load

- NIL: 10% of units if redeemed or switched out on or before 365 days from the date of allotment.
- 1%: Remaining 90% of units if redeemed or switched out on or before 365 days from the date of allotment.
- Nil: If redeemed or switched out after 365 days from the date of allotment

Note: Redemptions / Switch outs of units will be done on First In First Out (FIFO) basis. The above mentioned Exit Load shall be equally applicable to the special products such as Systematic Withdrawal Plan (SWP)/Systematic Transfer Plan (STP) and Switches etc. However, no load shall be charged for switching in between option / plan within the scheme.

Total Expense Ratio (As on month end)

Direct Plan – Total TER	: 0.74%
Regular Plan – Total TER	: 2.09%

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

Brokerages & Commissions Details

Brokerages on Investments for December 2024:	₹ 2,26,921
Distributor commissions for December 2024:	₹ 68,593.00
Portfolio Turnover Ratio (Last one year):	NA

Minimum Application Amount (Under each Option)

Purchase: ₹500/- and in multiples of ₹1/- therefore.
Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter / 50 units

Redemption Proceeds

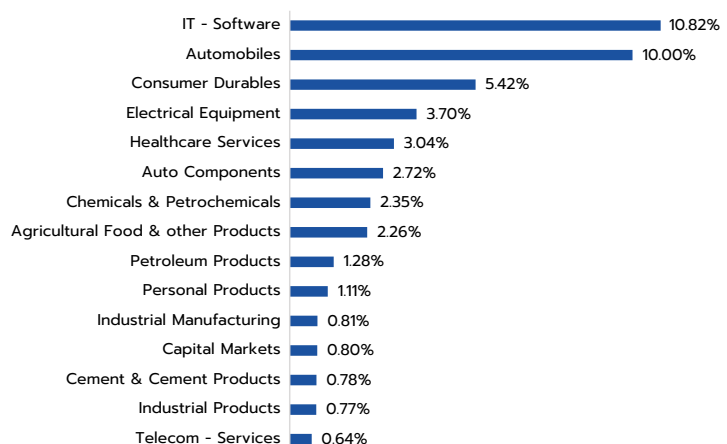
Processed through RTGS/NEFT mode on T+2 basis from the date of transaction where the investor's Bank details are available. Processed through cheque on T+2 basis from the date of transaction where the required Bank details of investor are not available.

Portfolio as on December 31, 2024

Name of Instrument	Industry / Rating	% to NAV
EQUITY & EQUITY RELATED		
A) Listed / Awaiting listing on Stock Exchanges		
1. TVS Motor Company Ltd	Automobiles	2.47%
2. Tata Consultancy Services Ltd	IT - Software	2.40%
3. Infosys Ltd	IT - Software	2.37%
4. Marico Ltd	Agricultural Food & other Products	2.26%
5. Maruti Suzuki India Ltd	Automobiles	1.87%
6. Havells India Ltd	Consumer Durables	1.76%
7. Crompton Greaves Consumer Electricals Ltd	Consumer Durables	1.69%
8. Wipro Ltd	IT - Software	1.62%
9. ABB India Ltd	Electrical Equipment	1.60%
10. Vinati Organics Ltd	Chemicals & Petrochemicals	1.55%
11. Bajaj Auto Ltd	Automobiles	1.54%
12. Dr. Lal Path Labs Ltd	Healthcare Services	1.46%
13. Hero MotoCorp Ltd	Automobiles	1.38%
14. Sundram Fasteners Ltd	Auto Components	1.37%
15. Mahindra & Mahindra Ltd	Automobiles	1.36%
16. Bosch Ltd	Auto Components	1.35%
17. Persistent Systems Ltd	IT - Software	1.28%
18. Castrol India Ltd	Petroleum Products	1.28%
19. Voltas Ltd	Consumer Durables	1.28%
20. Thermax Ltd	Electrical Equipment	1.12%
21. Godrej Consumer Products Ltd	Personal Products	1.11%
22. HCL Technologies Ltd	IT - Software	1.07%
23. Hitachi Energy India Ltd	Electrical Equipment	0.98%
24. Eicher Motors Ltd	Automobiles	0.89%
25. Honeywell Automation India Ltd	Industrial Manufacturing	0.81%
26. Tata Chemicals Ltd	Chemicals & Petrochemicals	0.80%
27. Computer Age Management Services Ltd	Capital Markets	0.80%
28. Tech Mahindra Ltd	IT - Software	0.80%
29. Krishna Institute Of Medical Sciences Ltd	Healthcare Services	0.80%
30. Nuvoco Vistas Corporation Ltd	Cement & Cement Products	0.78%
31. Narayana Hrudayalaya Ltd	Healthcare Services	0.78%
32. EPL Ltd	Industrial Products	0.77%
33. Coforge Ltd	IT - Software	0.66%
34. Tata Communications Ltd	Telecom - Services	0.64%
35. Mphasis Ltd	IT - Software	0.62%
36. Tata Motors Ltd	Automobiles	0.49%
37. Orient Electric Ltd	Consumer Durables	0.42%
38. Bajaj Electricals Ltd	Consumer Durables	0.27%
B) Unlisted		NIL
Total of all Equity		46.50%
Net Receivable/(payable)		53.50%
Grand Total		100.00%

* Cash & Cash Equivalents

Industry Allocation (% of Net Assets) as on December 31, 2024



QUANTUM ETHICAL FUND

An open-ended equity scheme following an Ethical Theme



GIPS Compliance

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- Indian Rupee (INR) is the currency used to express performance and other statistics.
- Using Price Return for a benchmark is allowed by SEBI where the Total Return index values are not available. This requirement is different from GIPS Standards wherein the GIPS compliant firms are required to provide benchmark returns in based on Total Return Index value only.

Product Label

Name of the Scheme and Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Risk-o-meter of Tier I Benchmark
Quantum Ethical Fund (An open-ended equity scheme following an Ethical Theme) Tier I Benchmark: NIFTY 500 Shariah TRI	<ul style="list-style-type: none"> Long Term Capital Appreciation Investments in Equity & Equity Related Instruments of companies following an Ethical Set of Principles 	<p>The risk of the scheme is Moderately High Risk</p>	<p>The risk of the benchmark is Very High Risk</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

^^ Note:

The Performance of the Quantum Ethical Fund will be disclosed on completion of 6 months since its inception in terms of SEBI Master Circular No. SEBI/HO/IMD/IMDPoD-1/P/CIR/2024/90 dated June 27, 2024 Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act,1899

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan

Brokerage and STT have been expensed out of the Scheme

Please refer to page no. 53 for details on taxation.

QUANTUM ELSS TAX SAVER FUND

An Open Ended Equity Linked Saving Scheme with a Statutory Lock in of 3 years and Tax Benefit



Fund Details (as on December 31, 2024)

Category of Scheme Equity Linked Saving Scheme (ELSS)

Investment Objective

To achieve long-term capital appreciation by investing primarily in shares of companies that will typically be included in the BSE 200 Index and are in a position to benefit from the anticipated growth and development of the Indian economy and its markets. There is no assurance that the investment objective of the Scheme will be achieved.

Inception Date (Date of Allotment)

December 23, 2008

Benchmark Index

Tier I Benchmark - BSE 500 TRI
Tier II Benchmark - BSE 200 TRI

Declaration of Net Asset Value (NAV)

Every Business Day

NAV of Plans/Options (as on December 31, 2024)

	Direct (₹/Unit)	Regular (₹/Unit)
IDCW	127.49	122.37
Growth	127.49	122.37

AUM ₹ (In Crores) (as on December 31, 2024)

Average AUM* : 216.03
Absolute AUM : 212.84

*Cumulative Daily AUM / No of days in the month

Fund Manager

Mr. George Thomas (Work experience: 11 years)
He has been managing the fund since April 1, 2022.

Mr. Christy Mathai (Work experience: 10 years)
He has been managing this fund effective from November 23, 2022.

Key Statistics

^^Standard Deviation : 11.98%
^^Beta : 0.85
^^Sharpe Ratio : 0.92

Entry Load

Not Applicable

Exit Load

NIL

Lock-in Period

3 years from the date of allotment of the respective Units.

Total Expense Ratio (As on month end)

Direct Plan – Total TER : 0.89%
Regular Plan – Total TER : 1.99%

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

Brokerages & Commissions Details

Brokerages on Investments for December 2024: ₹ 51,003.00
Distributor commissions for December 2024: ₹3,15,336.00
Portfolio Turnover Ratio (Last one year) 17.67%

Minimum Application Amount (Under each Option)

Purchase: ₹500/- and in multiples of ₹500/- thereafter.
Additional Purchase: ₹500/- and in multiples of ₹500/- thereafter.

Redemption Proceeds

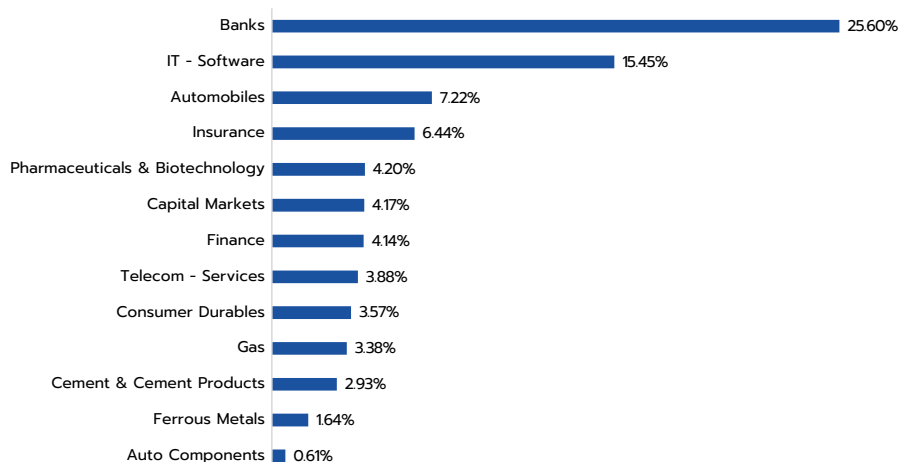
Processed through RTGS/NEFT mode on T+2 basis from the date of transaction where the investor's Bank details are available. Processed through cheque on T+2 basis from the date of transaction where the required Bank details of investor are not available.

Portfolio as on December 31, 2024

Name of Instrument	Industry	% to NAV	Annualised Yield to Maturity
EQUITY & EQUITY RELATED			
A) Listed /Awaiting listing on Stock Exchanges			
1. HDFC Bank Ltd	Banks	8.19%	
2. ICICI Bank Ltd	Banks	5.76%	
3. Infosys Ltd	IT - Software	5.33%	
4. State Bank of India	Banks	4.10%	
5. Wipro Ltd	IT - Software	4.08%	
6. Bharti Airtel Ltd	Telecom - Services	3.88%	
7. Crompton Greaves Consumer Electricals Ltd	Consumer Durables	3.57%	
8. ICICI Prudential Life Insurance Company Ltd	Insurance	3.33%	
9. Tech Mahindra Ltd	IT - Software	3.31%	
10. Kotak Mahindra Bank Ltd	Banks	3.18%	
11. Eicher Motors Ltd	Automobiles	3.09%	
12. Nuvoco Vistas Corporation Ltd	Cement & Cement Products	2.93%	
13. LIC Housing Finance Ltd	Finance	2.81%	
14. Cipla Ltd	Pharmaceuticals & Biotechnology	2.77%	
15. Tata Consultancy Services Ltd	IT - Software	2.73%	
16. Aditya Birla Sun Life AMC Ltd	Capital Markets	2.58%	
17. Axis Bank Ltd	Banks	2.41%	
18. IndusInd Bank Ltd	Banks	1.96%	
19. Gujarat State Petronet Ltd	Gas	1.89%	
20. ICICI Lombard General Insurance Company Ltd	Insurance	1.85%	
21. Tata Steel Ltd	Ferrous Metals	1.64%	
22. ICICI Securities Ltd	Capital Markets	1.59%	
23. GAIL (India) Ltd	Gas	1.49%	
24. Hero MotoCorp Ltd	Automobiles	1.48%	
25. Lupin Ltd	Pharmaceuticals & Biotechnology	1.43%	
26. Shriram Finance Ltd	Finance	1.33%	
27. Mahindra & Mahindra Ltd	Automobiles	1.33%	
28. Bajaj Auto Ltd	Automobiles	1.32%	
29. Star Health And Allied Insurance Company Ltd	Insurance	1.26%	
30. Exide Industries Ltd	Auto Components	0.61%	
B) Unlisted		NIL	
Total of all Equity		83.23%	
MONEY MARKET INSTRUMENTS			
A. TREPS*		16.78%	6.72%
Net Receivable/(payable)		-0.01%	
Grand Total		100.00%	

* Cash & Cash Equivalents

Industry Allocation (% of Net Assets) as on December 31, 2024



QUANTUM ELSS TAX SAVER FUND

An Open Ended Equity Linked Saving Scheme with a Statutory Lock in of 3 years and Tax Benefit



If you had invested INR 10,000 every month

SIP Performance as on December 31, 2024

Quantum ELSS Tax Saver Fund - Regular Plan	Since Inception	10 Years	7 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹'000)	930	840	600	360	120	120
Mkt Value of scheme as on December 31, 24 (₹'000)	1,796	1,577	1,019	498	128	129
Tier I - Benchmark# Value (₹'000)	1,870	1,615	996	477	124	124
Tier II - Benchmark## Value (₹'000)	1,826	1,574	970	469	124	124
Additional Benchmark### Value (₹'000)	1,685	1,442	890	441	123	123
Returns (XIRR) (%)	16.60%	17.71%	21.40%	22.36%	12.38%	13.66%
Tier I - Benchmark# Returns (%)	17.60%	18.39%	20.44%	19.28%	6.81%	6.81%
Tier II - Benchmark## Returns (%)	17.01%	17.66%	19.37%	18.07%	5.74%	5.74%
Additional Benchmark### Returns (%)	15.00%	15.20%	15.84%	13.78%	4.68%	4.70%

Quantum ELSS Tax Saver Fund - Direct Plan	Since Inception	10 Years	7 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹'000)	1,920	1,200	840	600	360	120
Mkt Value of scheme as on December 31, 24 (₹'000)	7,164	2,713	1,621	1,042	506	129
Tier I - Benchmark# Value (₹'000)	7,322	2,839	1,615	996	477	124
Tier II - Benchmark## Value (₹'000)	7,137	2,774	1,574	970	469	124
Additional Benchmark### Value (₹'000)	6,367	2,557	1,442	890	441	123
Returns (XIRR) (%)	14.93%	15.60%	18.49%	22.33%	23.50%	13.66%
Tier I - Benchmark# Returns (%)	15.16%	16.45%	18.39%	20.44%	19.28%	6.81%
Tier II - Benchmark## Returns (%)	14.89%	16.01%	17.66%	19.37%	18.07%	5.74%
Additional Benchmark### Returns (%)	13.67%	14.50%	15.20%	15.84%	13.78%	4.70%

Past performance may or may not be sustained in the future. The above SIP performance is for Quantum ELSS Tax Saver Fund - Direct Plan and Regular Plan - Growth option. Scheme performance has been calculated using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years, 10 years, and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years, 10 years and since Inception. *XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments. Returns are net of total expenses
 #BSE 500 TRI, ##BSE 200 TRI, ###BSE Sensex TRI.

GIPS Compliance

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- Indian Rupee (INR) is the currency used to express performance and other statistics.
- To meet the local regulatory requirement, with effect of December 1, 2021, the primary benchmark of the scheme has been changed from BSE 200 TRI to BSE 500 TRI. Returns of the erstwhile primary benchmark i.e. BSE 200 TRI would continue to be reported.

Product Label

Name of the Scheme and Benchmarks	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Risk-o-meter of Tier I Benchmark	Risk-o-meter of Tier II Benchmark
Quantum ELSS Tax Saver Fund (An Open Ended Equity Linked Saving Scheme with a Statutory Lock in of 3 years and Tax Benefit) Tier I Benchmark: BSE 500 TRI Tier II Benchmark: BSE 200 TRI	<ul style="list-style-type: none"> Long term capital appreciation Invests primarily in equity and equity related securities of companies in BSE 200 index and to save tax u/s 80 C of the Income Tax Act. Investments in this product are subject to lock in period of 3 years. 	<p>The risk of the scheme is Very High Risk</p>	<p>The risk of the benchmark is Very High Risk</p>	<p>The risk of the benchmark is Very High Risk</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

^^ Note:

Name of Quantum Tax Saving Fund has been changed to Quantum ELSS Tax Saver Fund effective 1st December, 2023.

Risk Free Rate assumed to be 7.15% (FBIL Overnight MIBOR for 31st December 2024) for calculating Sharpe Ratio.

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act, 1899

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

Brokerage and STT have been expensed out of the Scheme.

Please refer to page no. 53 for details on taxation.

QUANTUM MULTI ASSET ALLOCATION FUND

An Open-Ended Scheme Investing in Equity & Equity Related Instruments, Debt & Money Market Instruments and Gold Related Instruments



Fund Details (as on December 31, 2024)

Category of Scheme Multi Asset Allocation

Investment Objective

The investment objective of the Scheme is to generate long term capital appreciation /income by investing in Diversified portfolio of Equity & Equity Related Instruments, Debt & Money Market Instruments and Gold Related Instruments. There is no assurance that the investment objective of the scheme will be achieved.

Inception Date (Date of Allotment)

March 07, 2024

Benchmark Index

NIFTY 50 TRI (40%) + CRISIL Short Duration Debt A-II Index (45%) + Domestic Price of Gold (15%)

Declaration of Net Asset Value (NAV)

Every Business Day

NAV of Plans/Options (as on December 31, 2024)

	Direct (₹/Unit)	Regular (₹/Unit)
Growth Option	10.91	10.77

AUM ₹ (In Crores) (as on December 31, 2024)

Average AUM* : 29.96
Absolute AUM : 29.97

*Cumulative Daily AUM / No of days in the month

Fund Manager

Mr. Chirag Mehta (Work experience: 22 years)
He has been managing this fund effective from March 07, 2024.

Mr. Pankaj Pathak (Work experience: 14 years)
He has been managing this fund effective from March 07, 2024.

Entry Load

Not Applicable

Exit Load

- 1.00%: If redeemed or switch out on or before 90 days from the date of allotment of units.
- NIL: If redeemed or switch out after 90 days from the date of allotment of units.

Note: Redemptions / Switch outs of units will be done on First In First Out (FIFO) basis. The above-mentioned load structure shall be equally applicable to the special facilities such as Systematic Withdrawal Plan (SWP) / Systematic Transfer Plan (STP) and Switches etc. However, no load shall be charged for switching between option / plan within the Scheme.

Total Expense Ratio (As on month end)

Direct Plan – Total TER : 0.37%
Regular Plan – Total TER : 1.97%

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

Brokerages & Commissions Details

Brokerages on Investments for December 2024: Nil
Distributor commissions for December 2024: ₹1,62,185.00
Portfolio Turnover Ratio (Last one year) NA

Minimum Application Amount (Under each Option)

Purchase: ₹500/- and in multiples of ₹1/- thereafter.
Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter/ 50 units.

Minimum Redemption Amount: ₹500/- and multiple of ₹1/- thereafter or account balance whichever is less / 50 Units

Redemption Proceeds

Processed through RTGS/NEFT mode on T+2 basis from the date of transaction where the investor's Bank details are available.

Processed through cheque on T+2 basis from the date of transaction where the required Bank details of investor are not available.

Portfolio as on December 31, 2024

Name of Instrument	Industry/Rating	% to NAV	Annualised Yield to Maturity
EQUITY & EQUITY RELATED			
A) Listed /Awaiting listing on Stock Exchanges			
1. HDFC Bank Ltd	Banks	3.36%	
2. Infosys Ltd	IT - Software	2.32%	
3. ICICI Bank Ltd	Banks	1.88%	
4. Bharti Airtel Ltd	Telecom - Services	1.70%	
5. Wipro Ltd	IT - Software	1.68%	
6. State Bank of India	Banks	1.66%	
7. ICICI Prudential Life Insurance Company Ltd	Insurance	1.44%	
8. Tech Mahindra Ltd	IT - Software	1.36%	
9. Eicher Motors Ltd	Automobiles	1.32%	
10. Kotak Mahindra Bank Ltd	Banks	1.32%	
11. Tata Consultancy Services Ltd	IT - Software	1.25%	
12. Cipla Ltd	Pharmaceuticals & Biotechnology	1.23%	
13. Crompton Greaves Consumer Electricals Ltd	Consumer Durables	1.20%	
14. Nuvoco Vistas Corporation Ltd	Cement & Cement Products	1.17%	
15. LIC Housing Finance Ltd	Finance	1.16%	
16. Mahindra & Mahindra Ltd	Automobiles	0.99%	
17. Axis Bank Ltd	Banks	0.93%	
18. Hindustan Unilever Ltd	Diversified FMCG	0.81%	
19. HCL Technologies Ltd	IT - Software	0.79%	
20. Tata Steel Ltd	Ferrous Metals	0.75%	
21. Bajaj Finance Ltd	Finance	0.74%	
22. Gujarat State Petronet Ltd	Gas	0.69%	
23. IndusInd Bank Ltd	Banks	0.67%	
24. NTPC Ltd	Power	0.62%	
25. Tata Motors Ltd	Automobiles	0.62%	
26. Bajaj Auto Ltd	Automobiles	0.61%	
27. Hero MotoCorp Ltd	Automobiles	0.57%	
28. Maruti Suzuki India Ltd	Automobiles	0.56%	
29. Power Grid Corporation of India Ltd	Power	0.52%	
30. Titan Company Ltd	Consumer Durables	0.50%	
31. Asian Paints Ltd	Consumer Durables	0.40%	
32. Bajaj Finserv Ltd	Finance	0.30%	
33. Dr. Reddy's Laboratories Ltd	Pharmaceuticals & Biotechnology	0.28%	
34. Nestle India Ltd	Food Products	0.27%	
35. HDFC Life Insurance Company Ltd	Insurance	0.24%	
36. Tata Consumer Products Ltd	Agricultural Food & other Products	0.23%	
37. SBI Life Insurance Company Ltd	Insurance	0.21%	
38. Britannia Industries Ltd	Food Products	0.15%	
B) Unlisted		NIL	
Total of all Equity		36.50%	
EXCHANGE TRADED FUND UNITS			
1. Quantum Gold Fund -Exchange Traded Fund (ETF)		11.25%	
Total of Exchange Traded Fund Units		11.25%	
DEBT INSTRUMENTS			
A. Listed /Awaiting listing on Stock Exchanges			
i. Government Securities			
1. 7.34% GOI (MD 22/04/2064)	SOV	17.34%	7.17%
2. 7.18% GOI (MD 24/07/2037)	SOV	17.09%	7.00%
3. 7.1% GOI (MD 08/04/2034)	SOV	11.75%	6.91%
Total of Government Securities		46.18%	
B) Privately Placed/Unlisted		NIL	
C) Securitised Debt Instruments		NIL	
Total of Debt Instruments		46.18%	
MONEY MARKET INSTRUMENTS			
A. TREPS*		5.29%	6.72%
Net Receivable/(payable)		0.78%	
Grand Total		100.00%	

* Cash & Cash Equivalents

QUANTUM MULTI ASSET ALLOCATION FUND

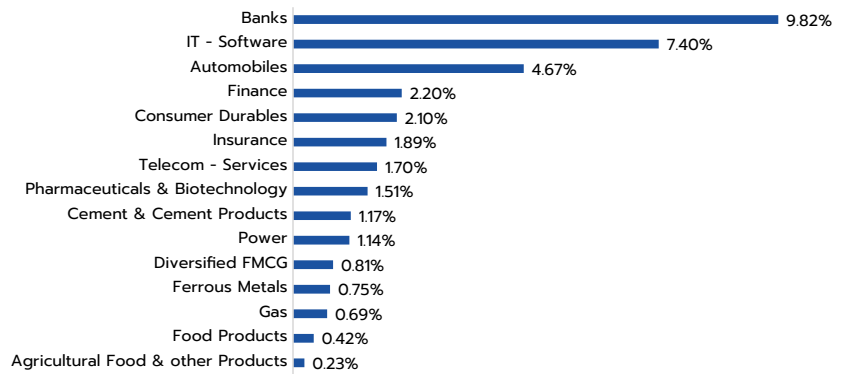
An Open-Ended Scheme Investing in Equity & Equity Related Instruments, Debt & Money Market Instruments and Gold Related Instruments



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- Indian Rupee (INR) is the currency used to express performance and other statistics.

Industry Allocation (% of Net Assets) as on December 31, 2024



Product Label

Name of the Scheme and Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Risk-o-meter of Tier I Benchmark
<p>Quantum Multi Asset Allocation Fund (An Open-Ended Scheme Investing in Equity & Equity Related Instruments, Debt & Money Market Instruments and Gold Related Instruments)</p> <p>Tier I Benchmark: NIFTY 50 TRI (40%) + CRISIL Short Duration Debt A-II Index (45%) + Domestic Price of Gold (15%)</p>	<ul style="list-style-type: none"> Long term capital appreciation and current income Investment in a Diversified Portfolio of Equity & Equity Related Instruments, Debt & Money Market Instruments and Gold Related Instruments 	<p>The risk of the scheme is High Risk</p>	<p>The risk of the benchmark is Moderately High Risk</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note:

Please refer to page no. 53 for details on taxation.

QUANTUM EQUITY FUND OF FUNDS

An Open Ended Fund of Funds scheme Investing in Open Ended Diversified Equity Schemes of Mutual Funds



Fund Details (as on December 31, 2024)

Category of Scheme Fund of Funds – Domestic

Investment Objective

The investment objective of the scheme is to generate long-term capital appreciation by investing in a portfolio of open-ended diversified equity schemes of mutual funds registered with SEBI. There can be no assurance of positive returns from following the stated investment strategy.

Inception Date (Date of Allotment)

July 20, 2009

Benchmark Index

Tier I Benchmark - BSE 200 - Total Return Index

Declaration of Net Asset Value (NAV)

Every Business Day

NAV of Plans/Options (as on December 31, 2024)

	Direct (₹/Unit)	Regular (₹/Unit)
IDCW	81.792	80.484
Growth	81.792	80.484

AUM ₹(In Crores) (as on December 31, 2024)

Average AUM* : 129.16

Absolute AUM : 126.54

*Cumulative Daily AUM / No of days in the month

Fund Manager

Mr. Chirag Mehta (Work experience: 22 years)

He has been managing this fund since November 1, 2013

Key Statistics

	QEFOF*	Benchmark BSE 200 TRI
^^Standard Deviation (Annualised) <small>Measures the up/down movement over time also known as volatility</small>	12.38%	13.49%
^^Beta <small>Measures how QEFOF moved relative to the Index which is 100</small>	0.89	1.00
^^Sharpe Ratio <small>Measures the return relative to the volatility</small>	0.56	0.56

Calculated over a 3-Yr period, Monthly Rolling Return basis. Data as of December 2024.

Entry Load

Not Applicable

Exit Load

- NIL: If 10% of units if redeemed or switched out on or before 365 days from the date of allotment
- 1%: If Remaining 90% of units if redeemed or switched out on or before 365 days from the date allotment
- NIL: If redeemed or switched out of units after 365 days from the date of allotment.

Note: Redemptions / Switch outs of units will be done on First In First Out (FIFO) basis. The above mentioned Exit Load shall be equally applicable to the special products such as Systematic Withdrawal Plan (SWP) / Systematic Transfer Plan (STP) and Switches etc. However, no load shall be charged for switching in between option / plan within the scheme.

Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

Direct Plan – Total TER : 0.51%

Regular Plan – Total TER : 0.75%

Brokerages & Commissions Details

Brokerages on Investments for December 2024: Nil

Distributor commissions for December 2024: ₹22,867.00

Minimum Application Amount (Under each Option)

Purchase: ₹500/- and in multiples of ₹1/- thereafter.
Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter/ 50 units

Portfolio as on December 31, 2024

Name of Instrument	% to NAV	Annualised Yield to Maturity
MUTUAL FUND UNITS		
1. Sundaram Large and Midcap Fund - Direct Plan - Growth Option	12.84%	
2. Invesco India Contra Fund - Direct Plan - Growth Option	12.81%	
3. SBI Magnum MIDCAP FUND - Direct Plan - Growth Option	12.81%	
4. ICICI Prudential Focused Equity Fund - Direct Plan - Growth Option	12.72%	
5. Mirae Asset Large Cap Fund - Direct Plan - Growth Option	12.20%	
6. Canara Robeco Bluechip Equity Fund - Direct Plan - Growth Option	12.16%	
7. 360 ONE Focused Equity Fund - Direct Plan - Growth Option	12.13%	
8. Kotak Flexicap Fund - Direct Plan - Growth Option	11.92%	
Total of Mutual Fund Units	99.59%	
MONEY MARKET INSTRUMENTS		
A. TREPS*	0.55%	6.72%
Net Receivable/(payable)	-0.14%	
Grand Total	100.00%	

* Cash & Cash Equivalents

If you had invested INR 10,000 every month

SIP Performance as on December 31, 2024

Quantum Equity Fund Of Funds - Regular Plan	Since Inception	10 Years	7 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹'000)	930	840	600	360	120	120
Mkt Value of scheme as on December 31, 24 (₹'000)	1,752	1,528	967	481	127	128
Tier I - Benchmark# Value (₹'000)	1,826	1,574	970	469	124	124
Additional Benchmark### Value (₹'000)	1,685	1,442	890	441	123	123
Returns (XIRR) (%)	15.96%	16.83%	19.22%	19.93%	11.75%	12.02%
Tier I - Benchmark# Returns (%)	17.01%	17.66%	19.37%	18.07%	5.74%	5.74%
Additional Benchmark### Returns (%)	15.00%	15.20%	15.84%	13.78%	4.68%	4.70%
Quantum Equity Fund Of Funds - Direct Plan	Since Inception	10 Years	7 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹'000)	1,850	1,200	840	600	360	120
Mkt Value of scheme as on December 31, 24 (₹'000)	6,374	2,635	1,543	973	483	128
Tier I - Benchmark# Value (₹'000)	6,403	2,774	1,574	970	469	124
Additional Benchmark### Value (₹'000)	5,742	2,557	1,442	890	441	123
Returns (XIRR) (%)	14.65%	15.05%	17.10%	19.51%	20.22%	12.02%
Tier I - Benchmark# Returns (%)	14.70%	16.01%	17.66%	19.37%	18.07%	5.74%
Additional Benchmark### Returns (%)	13.48%	14.50%	15.20%	15.84%	13.78%	4.70%

#BSE 200 TRI, ##BSE Sensex TRI.

Past performance may or may not be sustained in the future. The above SIP performance is for Quantum Equity Fund of Funds - Direct Plan and Regular Plan - Growth option. Load is not taken into consideration using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years, 10 years and since Inception. *XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments. Returns are net of total expenses.

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- Indian Rupee (INR) is the currency used to express performance and other statistics.

QUANTUM EQUITY FUND OF FUNDS

An Open Ended Fund of Funds scheme Investing in Open Ended Diversified Equity Schemes of Mutual Funds

Fund Details (as on December 31, 2024)



Redemption Proceeds

Processed through RTGS/NEFT mode on T+2 basis from the date of transaction where the investor's Bank details are available. Processed through cheque on T+2 basis from the date of transaction where the required Bank details of investor are not available.

Research Services

Quantum Information Services Private Limited (QIS) which owns the website www.PersonalFN.com is the designated agency to provide a recommended list of diversified equity schemes to Quantum Equity Fund of Funds. The investments in diversified equity schemes is made by Quantum Equity Fund of Funds based on / from that recommended list of diversified equity schemes provide by QIS

Product Label

Name of the Scheme and Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Risk-o-meter of Tier I Benchmark
Quantum Equity Fund of Funds (An Open Ended Fund of Funds scheme Investing in Open Ended Diversified Equity Schemes of Mutual Funds) Tier I Benchmark: BSE 200 TRI	<ul style="list-style-type: none"> Long term capital appreciation Investments in portfolio of open-ended diversified equity schemes of mutual funds registered with SEBI whose underlying investments are in equity and equity related securities of diversified companies 	 <p>The risk of the scheme is Very High Risk</p>	 <p>The risk of the benchmark is Very High Risk</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Investors may please note that they will be bearing the recurring expenses of this Scheme in addition to the expenses of the underlying Schemes.

^^ Note:

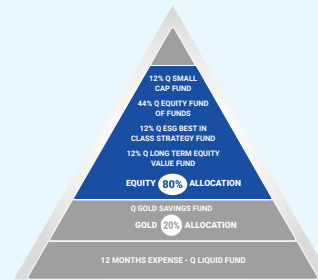
Risk Free Rate assumed to be 7.15% (FBIL Overnight MIBOR for 31st December 2024) for calculating Sharpe Ratio.

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act,1899

Please refer to page no. 53 for details on taxation.

Equity Investing for a Greener Future – OEFOF in our Asset Allocation Strategy



Please note the above is a suggested asset allocation and not to be considered as an investment advice or recommendation.



Know More

QUANTUM ESG BEST IN CLASS STRATEGY FUND

An Open-ended equity scheme investing in companies following Environment, Social and Governance (ESG) theme assessed through a Best In Class Strategy



Fund Details (as on December 31, 2024)

Category of Scheme Thematic Scheme

Investment Objective

The Investment Objective of the scheme is to achieve long-term capital appreciation by investing in share of companies identified based on the Environment, Social and Governance (ESG) theme following Best in Class Strategy. There is no assurance that the Investment Objective of the Scheme will be achieved.

Inception Date (Date of Allotment)

July 12, 2019

Benchmark Index

Tier I Benchmark - Nifty 100 ESG Total Return Index

Declaration of Net Asset Value (NAV)

Every Business Day

NAV of Plans/Options (as on December 31, 2024)

	Direct (₹/Unit)	Regular (₹/Unit)
Growth	24.87	23.76

AUM ₹ (In Crores) (as on December 31, 2024)

Average AUM* : 91.24
Absolute AUM : 89.88

*Cumulative Daily AUM / No of days in the month

Fund Manager

Mr. Chirag Mehta (Work experience: 22 years)

Mr. Rajorshi Palit (Associate Fund Manager w.e.f 4th November 2024)

Key Statistics

^^Standard Deviation : 12.91%
^^Beta : 0.88
^^Sharpe Ratio : 0.42
Weighted Average ESG Score of the Scheme : 73.61

SEBI Registered ESG Rating Provider (ERP)
Name is Stakeholders Empowerment Services (SES)

Entry Load

Not Applicable

Exit Load

- NIL: If 10% of units if redeemed or switched out on or before 365 days from the date of allotment
- 1%: If Remaining 90% of units if redeemed or switched out on or before 365 days from the date of allotment
- NIL: If redeemed or switched out after 365 days from the date of allotment

Note: Redemptions / Switch outs of units will be done on First In First Out (FIFO) basis. The above mentioned load structure shall be equally applicable to the special facilities such as Systematic Withdrawal Plan (SWP) / Systematic Transfer Plan (STP) and Switches etc. However, no load shall be charged for switching between option / plan within the Scheme.

Total Expense Ratio (As on month end)

Direct Plan – Total TER : 0.85%
Regular Plan – Total TER : 2.10%

Brokerages & Commissions Details

Brokerages on Investments for December 2024: ₹ 49,040.00
Distributor commissions for December 2024: ₹2,40,193.00
Portfolio Turnover Ratio (Last one year): 17.94%

Minimum Application Amount (Under each Option)

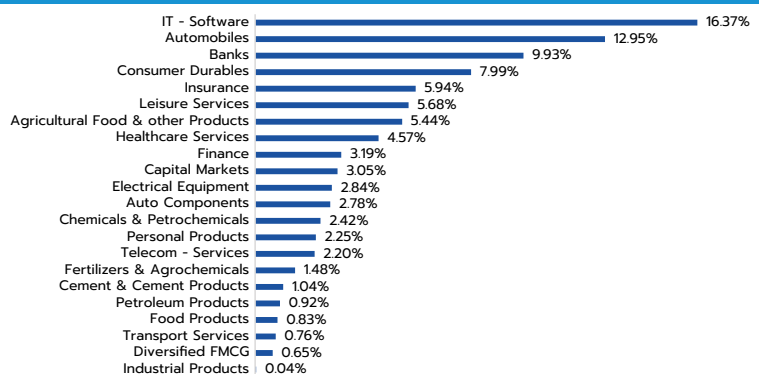
Purchase: ₹500/- and in multiples of ₹1/- thereafter.
Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter.

Portfolio as on December 31, 2024

Name of Instrument	Industry	% to NAV	Annualised Yield to Maturity	ESG Scores
EQUITY & EQUITY RELATED				
A) Listed /Awaiting listing on Stock Exchanges				
1. The Indian Hotels Company Ltd	Leisure Services	5.68%		75.50
2. TVS Motor Company Ltd	Automobiles	4.82%		71.40
3. HDFC Bank Ltd	Banks	3.56%		80.20
4. Persistent Systems Ltd	IT - Software	3.35%		77.40
5. Infosys Ltd	IT - Software	2.66%		77.20
6. Tata Consultancy Services Ltd	IT - Software	2.44%		72.60
7. ICICI Bank Ltd	Banks	2.42%		75.80
8. Tata Consumer Products Ltd	Agricultural Food & other Products	2.41%		63.10
9. Marico Ltd	Agricultural Food & other Products	2.26%		74.00
10. Voltas Ltd	Consumer Durables	2.23%		69.80
11. Tata Communications Ltd	Telecom - Services	2.20%		70.90
12. ICICI Prudential Life Insurance Company Ltd	Insurance	2.16%		76.20
13. ICICI Lombard General Insurance Company Ltd	Insurance	2.16%		74.70
14. HCL Technologies Ltd	IT - Software	2.05%		79.90
15. Bosch Ltd	Auto Components	2.04%		70.10
16. Mahindra & Mahindra Ltd	Automobiles	2.04%		74.90
17. Central Depository Services (India) Ltd	Capital Markets	1.93%		77.20
18. Thermax Ltd	Electrical Equipment	1.86%		66.40
19. Kotak Mahindra Bank Ltd	Banks	1.85%		76.70
20. Wipro Ltd	IT - Software	1.84%		78.80
21. Havells India Ltd	Consumer Durables	1.80%		67.10
22. Tech Mahindra Ltd	IT - Software	1.70%		78.80
23. Bajaj Finance Ltd	Finance	1.68%		78.80
24. HDFC Life Insurance Company Ltd	Insurance	1.62%		76.90
25. Maruti Suzuki India Ltd	Automobiles	1.62%		74.00
26. Syngene International Ltd	Healthcare Services	1.57%		76.20
27. Crompton Greaves Consumer Electricals Ltd	Consumer Durables	1.56%		76.30
28. Tata Motors Ltd	Automobiles	1.54%		78.80
29. Bajaj Finserv Ltd	Finance	1.51%		78.60
30. Rallis India Ltd	Fertilizers & Agrochemicals	1.48%		71.30
31. Titan Company Ltd	Consumer Durables	1.47%		69.40
32. Tata Chemicals Ltd	Chemicals & Petrochemicals	1.41%		69.40
33. Colgate Palmolive (India) Ltd	Personal Products	1.34%		72.50
34. Coforge Ltd	IT - Software	1.32%		69.00
35. IndusInd Bank Ltd	Banks	1.20%		80.20
36. Narayana Hrudayalaya Ltd	Healthcare Services	1.16%		73.70
37. Bajaj Auto Ltd	Automobiles	1.16%		68.70
38. Computer Age Management Services Ltd	Capital Markets	1.12%		73.00
39. Krishna Institute Of Medical Sciences Ltd	Healthcare Services	1.08%		70.30
40. Nuvoco Vistas Corporation Ltd	Cement & Cement Products	1.04%		66.60
41. Vinati Organics Ltd	Chemicals & Petrochemicals	1.01%		59.00
42. Mphasis Ltd	IT - Software	1.01%		75.10
43. Hitachi Energy India Ltd	Electrical Equipment	0.98%		70.10
44. Asian Paints Ltd	Consumer Durables	0.93%		74.20
45. Hero MotoCorp Ltd	Automobiles	0.92%		75.50
46. Castrol India Ltd	Petroleum Products	0.92%		67.20
47. Godrej Consumer Products Ltd	Personal Products	0.91%		76.00
48. The Federal Bank Ltd	Banks	0.90%		79.30
49. Eicher Motors Ltd	Automobiles	0.85%		73.20
50. Nestle India Ltd	Food Products	0.83%		69.60
51. CCL Products (India) Ltd	Agricultural Food & other Products	0.77%		60.50
52. Mahindra Logistics Ltd	Transport Services	0.76%		67.50
53. Dr. Lal Path Labs Ltd	Healthcare Services	0.76%		71.30
54. Sundram Fasteners Ltd	Auto Components	0.74%		68.30
55. Hindustan Unilever Ltd	Diversified FMCG	0.65%		72.00
56. EPL Ltd	Industrial Products	0.04%		67.20
B) Unlisted				
		NIL		
Total of all Equity		93.32%		
MONEY MARKET INSTRUMENTS				
A. TREPS*		4.21%	6.72%	
Net Receivable/(payable)		2.47%		
Grand Total		100.00%		

* Cash & Cash Equivalents

Industry Allocation (% of Net Assets) as on December 31, 2024



QUANTUM ESG BEST IN CLASS STRATEGY FUND

An Open-ended equity scheme investing in companies following Environment, Social and Governance (ESG) theme assessed through a Best In Class Strategy



Fund Details (as on December 31, 2024)

Redemption Proceeds

Processed through RTGS/NEFT mode on T+2 basis from the date of transaction where the investor's Bank details are available.

Processed through cheque on T+2 basis from the date of transaction where the required Bank details of investor are not available.

GIPS Compliance

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- Indian Rupee (INR) is the currency used to express performance and other statistics.

If you had invested INR 10,000 every month

SIP Performance as on December 31, 2024

Quantum ESG Best In Class Strategy Fund - Regular Plan	Since Inception	5 Years	3 Years	1 Year
Total Amount Invested (₹'000)	650	600	360	120
Mkt Value of scheme as on December 31, 24 (₹'000)	1,045	927	463	126
Tier I - Benchmark# Value (₹'000)	1,034	916	454	123
Additional Benchmark### Value (₹'000)	999	890	441	123
Scheme Returns (XIRR) (%)	17.55%	17.48%	17.08%	9.55%
Tier I - Benchmark# Returns (%)	17.16%	17.01%	15.75%	4.48%
Additional Benchmark### Returns (%)	15.86%	15.84%	13.78%	4.68%

Quantum ESG Best In Class Strategy Fund - Direct Plan	Since Inception	5 Years	3 Years	1 Year
Total Amount Invested (₹'000)	650	600	360	120
Mkt Value of scheme as on December 31, 24 (₹'000)	1,077	953	471	127
Tier I - Benchmark# Value (₹'000)	1,034	916	454	123
Additional Benchmark### Value (₹'000)	999	890	441	123
Scheme Returns (XIRR) (%)	18.67%	18.63%	18.36%	10.93%
Tier I - Benchmark# Returns (%)	17.16%	17.01%	15.75%	4.48%
Additional Benchmark### Returns (%)	15.86%	15.84%	13.78%	4.70%

#NIFTY100 ESG TRI, ##BSE Sensex TRI.

Past performance may or may not be sustained in the future. The above SIP performance is for Quantum ESG Best In Class Strategy Fund - Direct Plan and Regular Plan - Growth option. Load is not taken into consideration using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP.

Returns are net of total expenses

*XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

Product Label

Name of the Scheme and Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Risk-o-meter of Tier I Benchmark
Quantum ESG Best In Class Strategy Fund (An Open-ended equity scheme investing in companies following Environment, Social and Governance (ESG) theme assessed through a Best In Class Strategy) Tier I Benchmark: NIFTY100 ESG TRI	<ul style="list-style-type: none"> Long term capital appreciation Invests in shares of companies that meet Quantum's Environment, Social, Governance (ESG) criteria 	<p>The risk of the scheme is Very High Risk</p>	<p>The risk of the benchmark is Very High Risk</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act, 1899

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

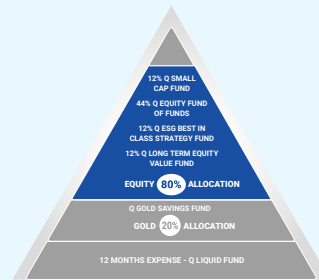
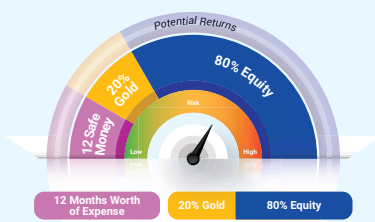
Brokerage and STT have been expensed out of the Scheme.

Please refer to page no. 53 for details on taxation.

^^Note:

Name of Quantum India ESG Equity Fund has been changed to Quantum ESG Best In Class Strategy Fund effective from 1st February, 2024.

Equity Investing for a Greener Future – QESG in our Asset Allocation Strategy



Please note the above is a suggested asset allocation and not to be considered as an investment advice or recommendation.



Know More

QUANTUM LIQUID FUND

An Open-ended Liquid Scheme. A relatively low interest rate risk and relatively low credit risk.



Fund Details (as on December 31, 2024)

Category of Scheme Liquid Fund

Investment Objective

To provide optimal returns with low to moderate levels of risk and high liquidity through judicious investments in money market and debt instruments. There is no assurance that the investment objective of the Scheme will be achieved.

Inception Date (Date of Allotment)

07 April, 2006

Benchmark Index

*Tier I Benchmark - CRISIL Liquid Debt A-I Index

*Tier-I Benchmark of the scheme has been changed from CRISIL Liquid Fund AI Index to CRISIL Liquid Debt A-I Index w.e.f. April 03, 2023

Declaration of Net Asset Value (NAV)

All Calendar Days

NAV of Plans/Options (as on December 31, 2024)

	Direct (₹/Unit)	Regular (₹/Unit)
Daily IDCW	10.0085	10.0002
Monthly IDCW	10.0210	10.0184
Growth	34.1131	33.8917
Unclaimed IDCW Plan Below 3 Years	10.7255	--
Unclaimed IDCW Plan Above 3 years	10.0000	--
Unclaimed Redemption Plan Above 3 years	10.0000	--
Unclaimed Redemption Plan Below 3 years	10.3136	--

AUM ₹ (In Crores) (as on December 31, 2024)

Average AUM* : 527.97

Absolute AUM : 523.65

*Cumulative Daily AUM / No of days in the month

Fund Manager

Mr. Pankaj Pathak (Work experience: 14 years)

He has been managing this fund since March 01, 2017

Quantum Liquid Fund

Portfolio Information

Annualised Portfolio YTM* : 6.94%
 Macaulay's Duration : 37 days
 Modified Duration : 34 days

Weighted Average Maturity

At the end of the month : 37 days
 Average during the month : 39 days

As on December 31, 2024

*in case of semi annual YTM, it will be annualised

Entry Load

Not Applicable

Exit Load

Investor Exit Upon Subscription	% of Exit Load
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 Onwards	NIL

Note: Redemption / Switched Outs will be done on First in First out (FIFO) basis.

The above mentioned Exit Load shall be equally applicable to Systematic Withdrawal Plan (SWP), Systematic Transfer Plan (STP) and Switches including existing instalment of existing SIPs/ STPs / SWPs falling due after the effective date. However, no exit load will be charged for switching between option / plan within the scheme.

Total Expense Ratio (As on month end)

Direct Plan - Total TER : 0.16%

Regular Plan - Total TER : 0.26%

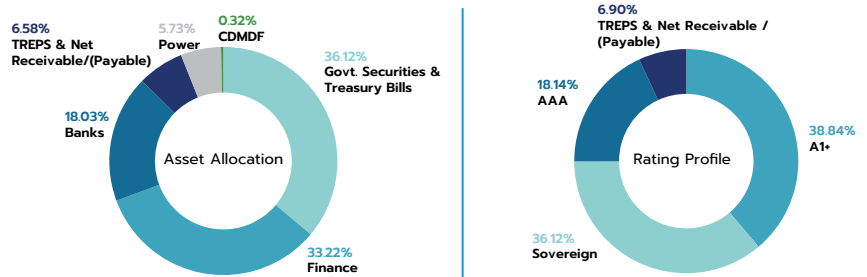
TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

Portfolio as on December 31, 2024

Name of Instrument	Rating	Residual Maturity (in days)	% to NAV	Annualised Yield to Maturity
DEBT INSTRUMENTS				
A. Listed /Awaiting listing on Stock Exchanges				
i. Bonds				
1. 8.20%Power Grid Corp Ltd Strp C NCD(MD23/01/2025)	CRISIL AAA	23	5.73%	7.26%
2. 8.2% Power Finance Corp Ltd NCD (MD 10/03/2025)	CRISIL AAA	69	4.78%	7.34%
3. 5.96% NABARD SR 22F NCD (MD 06/02/2025)	CRISIL AAA	37	4.77%	7.28%
4. 6.88% NHB Taxable NCD (MD 21/01/2025)	CRISIL AAA	21	2.86%	7.52%
Total of Bonds			18.14%	
ii. State Government Securities				
1. 8.07% Gujrat SDL (MD 11/02/2025)	SOV	42	4.78%	6.58%
2. 8.05% Gujarat SDL (MD 28/01/2025)	SOV	28	4.78%	6.66%
Total of State Government Securities			9.56%	
B) Privately Placed/Unlisted				
C) Securitized Debt Instruments				
Total of Debt Instruments				
27.70%				
MONEY MARKET INSTRUMENTS				
A. Treasury Bills (T-Bill)				
1. 91 Days Tbill (MD 06/02/2025)	SOV	37	9.49%	6.44%
2. 91 Days Tbill (MD 09/01/2025)	SOV	9	5.72%	6.40%
3. 364 Days Tbill (MD 23/01/2025)	SOV	23	5.71%	6.40%
4. 91 Days Tbill (MD 28/03/2025)	SOV	87	5.64%	6.43%
Total of T-Bill			26.56%	
B. Commercial Papers (CP)				
1. Export Import Bank of India CP (MD 24/01/2025)	CRISIL A1+	24	4.75%	7.22%
2. Small Ind Dev Bk of India CP (MD 12/03/2025)	IND A1+	71	4.71%	7.28%
3. Indian Railway Finance Corp Ltd CP (MD 18/03/2025)	ICRA A1+	77	4.70%	7.26%
Total of CPs			14.16%	
C. Certificates of Deposits (CD)				
1. Canara Bank CD (MD 16/01/2025)	CRISIL A1+	16	8.57%	7.37%
2. Punjab National Bank CD (MD 06/02/2025)	CRISIL A1+	37	4.74%	7.30%
3. Punjab National Bank CD (MD 25/02/2025)	IND A1+	56	4.72%	7.30%
4. Small Ind Dev Bk of India CD (MD 10/01/2025)	CARE A1+	10	3.81%	7.30%
5. National Bank For Agri & Rural CD (MD 12/02/2025)	CRISIL A1+	43	2.84%	7.28%
Total of CDs			24.68%	
D. TREPS*				
Total of Money Market Instruments			70.27%	
OTHERS				
1. Corporate Debt Market Development Fund Class A2			0.32%	
Net Receivable/(payable)			1.71%	
Grand Total			100.00%	

* Cash & Cash Equivalents

Asset Allocation & Rating Profile (% of Net Assets) as on December 31, 2024



Income Distribution History (Monthly IDCW)

Record Date	Gross IDCW per unit (₹)	
	Direct Plan	Regular Plan
25-Oct-24	0.05623147	0.05535843
25-Nov-24	0.05507864	0.05422757
26-Dec-24	0.05604276	0.05510518

*Investors are paid IDCW post deduction of TDS on Gross IDCW as applicable as per Finance Act 2020

GIPS Compliance

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- Indian Rupee (INR) is the currency used to express performance and other statistics.
- Using Price Return for a benchmark is allowed by SEBI where the Total Return index values are not available. This requirement is different from GIPS Standards wherein the GIPS compliant firms are required to provide benchmark returns in based on Total Return Index value only

QUANTUM LIQUID FUND

An Open-ended Liquid Scheme. A relatively low interest rate risk and relatively low credit risk.



Fund Details (as on December 31, 2024)

Brokerages & Commissions Details

Brokerages on Investments for December 2024: ₹14,500.00

Distributor commissions for December 2024: ₹24,171.00

Minimum Application Amount (Under each Option)

Growth Option: ₹5,000/- and in multiples of ₹1/- thereafter.
 Monthly Income Distribution cum Capital Withdrawal (IDCW) Option: ₹10,000/- and in multiples of ₹1/- thereafter. Daily Income Distribution cum Capital Withdrawal Reinvestment Option: ₹1,00,000/- and in multiples of ₹1/- thereafter.
 Additional Investment: ₹500/- and in multiples of ₹1/- thereafter /50 units (For all options)

Redemption Proceeds

Processed through RTGS/NEFT mode on T+1 basis from the date of transaction where the investor's Bank details are available. Processed through cheque on T+1 basis from the date of transaction where the required Bank details of investor are not available

PRC Matrix

Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

Product Label

Name of the Scheme and Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Risk-o-meter of Tier I Benchmark
Quantum Liquid Fund (An Open-ended Liquid Scheme. A relatively low interest rate risk and relatively low credit risk) Tier I Benchmark: CRISIL Liquid Debt A-I Index	<ul style="list-style-type: none"> Income over the short term Investments in debt / money market instruments 	<p>The risk of the scheme is Low Risk</p>	<p>The risk of the benchmark is Low to Moderate Risk</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Quantum Liquid Fund Aum of Rs. 52365 Crores includes amount payable to investors on account of Unclaimed Dividend below 3 years amounting to Rs. 0.02 Crores & Unclaimed Redemption below 3 years amounting to Rs. 0.01 Crores.

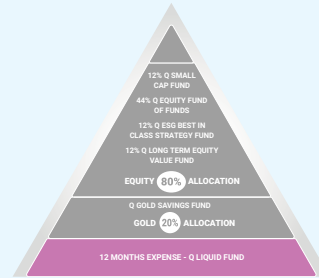
TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

Brokerage and STT have been expensed out of the Scheme.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act,1899

Please refer to page no. 53 for details on taxation.

Be Better Prepared for Contingencies – QLF in our Asset Allocation Strategy



Please note the above is a suggested asset allocation and not to be considered as an investment advice or recommendation.



Know More

QUANTUM DYNAMIC BOND FUND

An Open-ended Dynamic Debt Scheme Investing Across Duration. A relatively high interest rate risk and relatively low credit risk



Fund Details (as on December 31, 2024)

Category of Scheme Dynamic Bond Fund

Investment Objective

To generate income and capital appreciation through active management of a portfolio consisting of short term and long term debt and money market instruments. There is no assurance that the investment objective of the Scheme will be achieved.

Inception Date (Date of Allotment)

May 19, 2015

Benchmark Index

#Tier I Benchmark - CRISIL Dynamic Bond A-III Index

#Tier-I Benchmark of the scheme has been changed from CRISIL Dynamic Bond Fund All Index to CRISIL Dynamic Bond A-III Index w.e.f. April 03, 2023

Declaration of Net Asset Value (NAV)

Every Business Day

NAV of Plans/Options (as on December 31, 2024)

	Direct (₹/Unit)	Regular (₹/Unit)
Monthly IDCW	10.3126	10.3742
Growth	20.8208	20.5387

AUM ₹(In Crores) (as on December 31, 2024)

Average AUM* : 119.24

Absolute AUM : 131.67

*Cumulative Daily AUM / No of days in the month

Fund Manager

Mr. Pankaj Pathak (Work experience: 14 years)

He has been managing this fund since March 01, 2017

Quantum Dynamic Bond Fund

Portfolio Information

Annualised Portfolio YTM*	: 7.02%
Residual Maturity	: 24.4 years
Macaulay's Duration	: 9.84 years
Modified Duration	: 9.46 years

As on December 31, 2024

*in case of semi annual YTM, it will be annualised

Entry Load

Not Applicable

Exit Load

NIL

Total Expense Ratio (As on month end)

Direct Plan - Total TER : 0.51%

Regular Plan - Total TER : 0.96%

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

Minimum Application Amount (Under each Option)

Purchase: ₹500/- and in multiples of ₹1/- thereafter.

Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter/ 50 units

Brokerages & Commissions Details

Brokerages on Investments for December 2024: ₹10,000.00

Distributor commissions for December 2024: ₹20,873.00

Redemption Proceeds

Processed through RTGS/NEFT mode on T+1 basis from the date of transaction where the investor's Bank details are available.

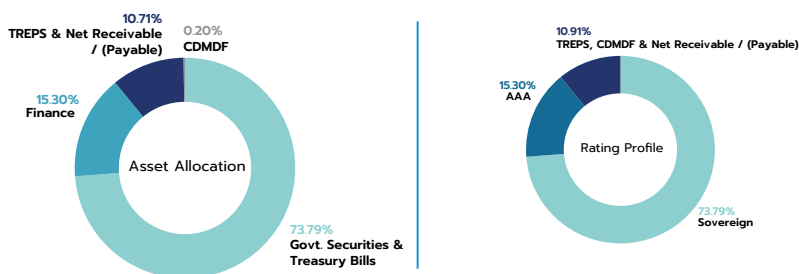
Processed through cheque on T+1 basis from the date of transaction where the required Bank details of investor are not available.

Portfolio as on December 31, 2024

Name of Instrument	Rating	Residual Maturity (in days)	% to NAV	Annualised Yield to Maturity
DEBT INSTRUMENTS				
A. Listed /Awaiting listing on Stock Exchanges				
i. Bonds				
1. 8.95% Power Fin Corp Ltd SR 178 NCD (MD 10/10/28)	CRISIL AAA	1379	3.98%	7.42%
2. 7.68% NABARD Sr 24F NCD (MD 30/04/2029)	CRISIL AAA	1581	3.82%	7.50%
3. 7.34% SIDBI NCD Ser III (MD 26/02/2029)	CRISIL AAA	1518	3.78%	7.49%
4. 6.9% IRFC Ltd NCD (MD 05/06/2035)	CRISIL AAA	3808	3.72%	7.18%
Total of Bonds			15.30%	
ii. Government Securities				
1. 7.34% GOI (MD 22/04/2064)	SOV	14357	43.40%	7.17%
2. 7.3% GOI (MD 19/06/2053)	SOV	10397	14.93%	7.14%
3. 6.92% GOI (MD 18/11/2039)	SOV	5435	7.63%	6.99%
4. 7.1% GOI (MD 08/04/2034)	SOV	3385	3.88%	6.91%
Total of Government Securities			69.84%	
iii. State Government Securities				
1. 7.7% Maharashtra SDL (MD 08/11/2034)	SOV	3599	3.95%	7.26%
Total of State Government Securities			3.95%	
B) Privately Placed/Unlisted				
NIL				
C) Securitized Debt Instruments				
NIL				
Total of Debt Instruments				
89.09%				
MONEY MARKET INSTRUMENTS				
A. TREPS*				
9.04%				
6.40%				
OTHERS				
1. Corporate Debt Market Development Fund Class A2			0.20%	
Net Receivable/(payable)			1.67%	
Grand Total			100.00%	

* Cash & Cash Equivalents

Asset Allocation & Rating Profile (% of Net Assets) as on December 31, 2024



Income Distribution History (Monthly IDCW)

Record Date	Gross IDCW per unit (₹)	
	Individual/Non Individual	
	Direct Plan	Regular Plan
25-Oct-24	0.07042996	0.06713033
25-Nov-24	0.07237138	0.06880476
26-Dec-24	0.07429579	0.07050675

*Investors are paid IDCW post deduction of TDS on Gross IDCW as applicable as per Finance Act 2020

GIPS Compliance

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b. Indian Rupee (INR) is the currency used to express performance and other statistics.

QUANTUM DYNAMIC BOND FUND

An Open-ended Dynamic Debt Scheme Investing Across Duration. A relatively high interest rate risk and relatively low credit risk

Product Label

Name of the Scheme and Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Risk-o-meter of Tier I Benchmark
<p>Quantum Dynamic Bond Fund</p> <p>(An Open-ended Dynamic Debt Scheme Investing Across Duration. A relatively high interest rate risk and relatively low credit risk.)</p> <p>Tier I Benchmark: CRISIL Dynamic Bond A-III Index</p>	<ul style="list-style-type: none"> Regular income over short to medium term and capital appreciation Investment in Debt / Money Market Instruments / Government Securities 	 <p>The risk of the scheme is Moderate Risk</p>	 <p>The risk of the benchmark is Moderate Risk</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

PRC Matrix

Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Note:
Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act,1899
TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan
Brokerage and STT have been expensed out of the Scheme.
Please refer to page no. 53 for details on taxation.

QUANTUM GOLD SAVINGS FUND

An Open Ended Fund of Fund Scheme Investing in Quantum Gold Fund



Fund Details (as on December 31, 2024)

Category of Scheme Fund of Fund – Domestic

Investment Objective

To provide capital appreciation by predominantly investing in units of Quantum Gold Fund Replicating / Tracking Gold an Exchange Traded Fund. The performance of the Scheme may differ from that of Quantum Gold Fund and the domestic prices of gold due to expenses and certain other factors. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

Inception Date (Date of Allotment)

May 19, 2011

Benchmark Index

Tier I Benchmark - Domestic Price of Physical Gold

Declaration of Net Asset Value (NAV)

Every Business Day

NAV of Plans/Options (as on December 31, 2024)

	Direct (₹/Unit)	Regular (₹/Unit)
Growth	29.5232	29.2252

AUM ₹(In Crores) (as on December 31, 2024)

Average AUM* : 140.86

Absolute AUM : 140.35

*Cumulative Daily AUM / No of days in the month

Fund Manager

Mr. Chirag Mehta (Work experience: 22 years)

He has been managing this fund since May 19, 2011.

Entry Load

Not Applicable

Exit Load

NIL

Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

Direct Plan – Total TER : 0.03%

Regular Plan – Total TER : 0.21%

Minimum Application Amount (Under each Option)

Purchase: ₹500/- and in multiples of ₹1/- thereafter.

Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter / 50 units

Brokerages & Commissions Details

Brokerages on Investments for December 2024: ₹75,297.00

Distributor commissions for December 2024: ₹42,287.00

Redemption Proceeds

Processed through RTGS/NEFT mode on T+2 basis from the date of transaction where the investor's Bank details are available.

Processed through cheque on T+2 basis from the date of transaction where the required Bank details of investor are not available.

Portfolio as on December 31, 2024

Name of Instrument	% to NAV	Annualised Yield to Maturity
EXCHANGE TRADED FUND UNITS		
1. Quantum Gold Fund -Exchange Traded Fund (ETF)	100.20%	
Total of Exchange Traded Fund Units	100.20%	
MONEY MARKET INSTRUMENTS		
A. TREPS*	0.13%	6.72%
Net Receivable/(payable)	-0.33%	
Grand Total	100.00%	

* Cash & Cash Equivalents

If you had invested INR 10,000 every month

SIP Performance as on December 31, 2024

Quantum Gold Savings Fund - Regular Plan	Since Inception	10 Years	7 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹'000)	930	840	600	360	120	120
Mkt Value of scheme as on December 31, 24 (₹'000)	1,567	1,351	826	456	129	129
Tier I - Benchmark# Value (₹'000)	1,640	1,406	847	462	130	130
Additional Benchmark### Value (₹'000)	1,188	1,052	701	407	126	126
Scheme Returns (XIRR) (%)	13.18%	13.36%	12.78%	16.00%	15.04%	15.21%
Tier I - Benchmark# Returns (%)	14.32%	14.49%	13.83%	16.93%	15.90%	15.90%
Additional Benchmark### Returns (%)	6.21%	6.33%	6.16%	8.26%	9.21%	9.21%
Quantum Gold Savings Fund - Direct Plan	Since Inception	10 Years	7 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹'000)	1,630	1,200	840	600	360	120
Mkt Value of scheme as on December 31, 24 (₹'000)	3,256	2,244	1,358	829	457	129
Tier I - Benchmark# Value (₹'000)	3,522	2,363	1,406	847	462	130
Additional Benchmark### Value (₹'000)	2,594	1,653	1,052	701	407	126
Scheme Returns (XIRR) (%)	9.63%	12.05%	13.52%	12.94%	16.18%	15.21%
Tier I - Benchmark# Returns (%)	10.68%	13.02%	14.49%	13.83%	16.93%	15.90%
Additional Benchmark### Returns (%)	6.56%	6.25%	6.33%	6.16%	8.26%	9.21%

Past performance may or may not be sustained in the future. The above SIP performance is for Quantum Gold Savings Fund - Direct Plan and Regular Plan - Growth option. Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years, 10 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years, 10 years and since Inception. *XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments. Returns are net of total expenses; #Domestic Price of Physical Gold, ##CRISIL 10 Year Gilt Index.



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- Indian Rupee (INR) is the currency used to express performance and other statistics.

QUANTUM GOLD SAVINGS FUND

An Open Ended Fund of Fund Scheme Investing in Quantum Gold Fund

Product Label

Name of the Scheme and Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Risk-o-meter of Tier I Benchmark
<p>Quantum Gold Savings Fund (An Open Ended Fund of Fund Scheme Investing in Quantum Gold Fund) Tier I Benchmark: Domestic Price of Physical Gold</p>	<ul style="list-style-type: none"> Long term returns Investments in units of Quantum Gold Fund – Exchange Traded Fund whose underlying investments are in physical gold 	 <p>The risk of the scheme is High Risk</p>	 <p>The risk of the benchmark is High Risk</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

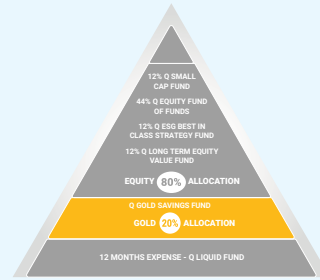
Note:

Investors may please note that they will be bearing the recurring expenses of this Scheme in addition to the expenses of the underlying Schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act,1899

Please refer to page no. 53 for details on taxation.

Invest in Gold – the Smart & Thoughtful Way – QGSF in our Asset Allocation Strategy



Please note the above is a suggested asset allocation and not to be considered as an investment advice or recommendation.



QUANTUM MULTI ASSET FUND OF FUNDS

An Open Ended Fund of Funds Scheme Investing in schemes of Quantum Mutual Fund



Fund Details (as on December 31, 2024)

Category of Scheme Fund of Funds – Domestic

Investment Objective

The investment objective of the Scheme is to generate modest capital appreciation while trying to reduce risk (by diversifying risks across asset classes) from a combined portfolio of equity, debt / money markets and Gold schemes of Quantum Mutual Fund. The Scheme may invest in the units of debt / money market schemes of other mutual funds to gain exposure to debt as an asset class to manage any investment and regulatory constraints that arise/ that prevent the Scheme from increasing investments in the schemes of Quantum Mutual Fund. There can be no assurance that the investment objective of the Scheme will be realized.

Inception Date (Date of Allotment)

July 11, 2012

Benchmark Index

CRISIL Dynamic Bond Fund All Index (20%) + CRISIL Liquid Fund AI Index (25%) + Nifty 50 TRI (40%) + Domestic price of Gold (15%). w.e.f. April 03, 2023, benchmark of the scheme has been changed to CRISIL Dynamic Bond A-III Index (20%) + CRISIL Liquid Debt A-I Index (25%) + Nifty 50 TRI (40%) + Domestic price of Gold (15%)

Declaration of Net Asset Value (NAV)

Every Business Day

NAV of Plans/Options (as on December 31, 2024)

	Direct (₹/Unit)	Regular (₹/Unit)
Growth	32.1938	31.5237

AUM ₹(In Crores) (as on December 31, 2024)

Average AUM* : 60.01
Absolute AUM : 59.86

*Cumulative Daily AUM / No of days in the month

Fund Manager

Mr. Chirag Mehta (Work experience: 22 years)

He has been managing this fund since July 11, 2012.

Key Statistics

^^Standard Deviation : 4.70%
^^Beta : 0.85
^^Sharpe Ratio : 0.72

Entry Load

Not Applicable

Exit Load

Repurchase/ Redemption/ Switch Out -

- On or before 90 days from the date of allotment: 1.00%.
- After 90 days from the date of allotment: Nil

Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

Direct Plan – Total TER : 0.10%
Regular Plan – Total TER : 0.47%

Minimum Application Amount (Under each Option)

Purchase: ₹500/- and in multiples of ₹1/- thereafter.
Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter/ 50 units

Brokerages & Commissions Details

Brokerages on Investments for December 2024: Nil

Distributor commissions for December 2024: ₹13,459.00

Redemption Proceeds

Processed through RTGS/NEFT mode on T+2 basis from the date of transaction where the investor's Bank details are available. Processed through cheque on T+2 basis from the date of transaction where the required Bank details of investor are not available.

Portfolio as on December 31, 2024

Name of Instrument	% to NAV	Annualised Yield to Maturity
A.MUTUAL FUND UNITS		
1. Quantum Dynamic Bond Fund - Direct Plan - Growth Option	30.07%	
2. Quantum Liquid Fund - Direct Plan Growth Option	20.51%	
3. Quantum Long Term Equity Value Fund - Direct Plan - Growth Option	5.71%	
4. Quantum ESG Best In Class Strategy Fund - Direct Plan Growth Option	4.57%	
Total of Mutual Fund Units	60.86%	
B.EXCHANGE TRADED FUND UNITS		
1. Quantum Nifty 50 ETF	22.47%	
2. Quantum Gold Fund -Exchange Traded Fund (ETF)	13.61%	
Total of Exchange Traded Fund Units	36.08%	
Total (A + B)	96.94%	
MONEY MARKET INSTRUMENTS		
A. TREPS*	3.17%	6.72%
Net Receivable/(payable)	-0.11%	
Grand Total	100.00%	

* Cash & Cash Equivalents

If you had invested INR 10,000 every month

SIP Performance as on December 31, 2024

Quantum Multi Asset Fund Of Funds - Regular Plan	Since Inception	10 Years	7 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹'000)	930	840	600	360	120	120
Mkt Value of scheme as on December 31, 24 (₹'000)	1,384	1,213	790	430	125	125
Tier I - Benchmark# Value (₹'000)	1,463	1,268	803	429	125	125
Additional Benchmark### Value (₹'000)	1,685	1,442	890	441	123	123
Scheme Returns (XIRR) (%)	10.07%	10.34%	10.99%	12.02%	8.33%	8.73%
Tier I - Benchmark# Returns (%)	11.46%	11.60%	11.65%	11.82%	7.62%	7.62%
Additional Benchmark### Returns (%)	15.00%	15.20%	15.84%	13.78%	4.68%	4.70%
Quantum Multi Asset Fund Of Funds - Direct Plan	Since Inception	10 Years	7 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹'000)	1,490	1,200	840	600	360	120
Mkt Value of scheme as on December 31, 24 (₹'000)	2,837	2,013	1,229	798	433	125
Tier I - Benchmark# Value (₹'000)	3,033	2,134	1,269	803	429	125
Additional Benchmark### Value (₹'000)	3,806	2,557	1,442	890	441	123
Scheme Returns (XIRR) (%)	9.87%	10%	10.70%	11.39%	12.41%	8.73%
Tier I - Benchmark# Returns (%)	10.86%	11.10%	11.60%	11.66%	11.82%	7.62%
Additional Benchmark### Returns (%)	14.17%	14.50%	15.20%	15.84%	13.78%	4.70%

Past performance may or may not be sustained in the future. The above SIP performance is for Quantum Multi Asset Fund of Funds - Direct Plan and Regular Plan - Growth option. Load is not taken into consideration using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years and since Inception. Returns are net of total expenses; #CRISIL Dynamic Bond A-III Index (20%) + CRISIL Liquid Debt A-I Index (25%) + Nifty 50 TRI (40%) + Domestic price of Gold (15%). w.e.f. April 3, 2023, benchmark of the scheme has been changed. It is a customized index and it is rebalanced daily. ##BSE Sensex TRI. *XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.


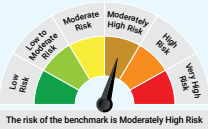
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QUANTUM MULTI ASSET FUND OF FUNDS

An Open Ended Fund of Funds Scheme Investing in schemes of Quantum Mutual Fund

Product Label

Name of the Scheme and Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Risk-o-meter of Tier I Benchmark
<p>Quantum Multi Asset Fund of Funds</p> <p>(An Open Ended Fund of Funds Scheme Investing in schemes of Quantum Mutual Fund)</p> <p>Tier I Benchmark: CRISIL Dynamic Bond A-III Index (20%) + CRISIL Liquid Debt A-I Index (25%) + Nifty 50 TRI (40%) + Domestic price of Gold (15%)</p>	<ul style="list-style-type: none"> Long term capital appreciation and current income Investments in portfolio of schemes of Quantum Mutual Fund whose underlying investments are in equity, debt / money market Instruments and gold 	 <p>The risk of the scheme is Moderately High Risk</p>	 <p>The risk of the benchmark is Moderately High Risk</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Investors may please note that they will be bearing the recurring expenses of this Scheme in addition to the expenses of the underlying Schemes.

^^ Note:
 Risk Free Rate assumed to be 7.15% (FBIL Overnight MIBOR for 31st December 2024) for calculating Sharpe Ratio.
 Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
 Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act,1899
 Please refer to page no. 53 for details on taxation.

QUANTUM NIFTY 50 ETF FUND OF FUND

An open ended fund of fund scheme investing in units of Quantum Nifty 50 ETF



Fund Details (as on December 31, 2024)

Category of Scheme Fund of Funds - Domestic

Investment Objective

The investment objective of the Scheme is to provide capital appreciation by investing in units of Quantum Nifty 50 ETF - Replicating / Tracking Nifty 50 Index. There is no assurance that the investment objective of the Scheme will be achieved.

Inception Date (Date of Allotment)

August 05, 2022

Benchmark Index

Tier I Benchmark - Nifty 50 TRI

Declaration of Net Asset Value (NAV)

Every Business Day

NAV of Plans/Options (as on December 31, 2024)

	Direct (₹/Unit)	Regular (₹/Unit)
Growth	13.8511	13.8111

AUM ₹(In Crores) (as on December 31, 2024)

Average AUM* : 24.39

Absolute AUM : 24.16

*Cumulative Daily AUM / No of days in the month

Fund Manager

Mr. Hitendra Parekh (Work experience: 32 years)

He has been managing this fund since August 05, 2022

Entry Load

Not Applicable

Exit Load

NIL

Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

Direct Plan - Total TER : 0.06%

Regular Plan - Total TER : 0.18%

Minimum Application Amount (Under each Option)

Purchase: ₹500/- and in multiples of ₹1/- thereafter.

Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter/ 50 units

Brokerages & Commissions Details

Brokerages on Investments for December 2024: ₹10,552.00

Distributor commissions for December 2024: ₹1,692.00

Redemption Proceeds

Processed through RTGS/NEFT mode on T+2 basis from the date of transaction where the investor's Bank details are available.

Processed through cheque on T+2 basis from the date of transaction where the required Bank details of investor are not available.

Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act, 1899

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received.

Brokerage and STT have been expensed out of the Scheme.

Please refer to page no. 53 for details on taxation.

Portfolio as on December 31, 2024

Name of Instrument	% to NAV	Annualised Yield to Maturity
EXCHANGE TRADED FUND UNITS		
1. Quantum Nifty 50 ETF	99.87%	
Total of Exchange Traded Fund Units	99.87%	
MONEY MARKET INSTRUMENTS		
A. TREPS*	0.07%	6.72%
Net Receivable/(payable)	0.06%	
Grand Total	100.00%	

* Cash & Cash Equivalents

If you had invested INR 10,000 every month

SIP Performance as on December 31, 2024

Quantum Nifty 50 ETF Fund of Fund - Regular Plan	Since Inception	1 Year
Total Amount Invested (₹'000)	290	120
Mkt Value of scheme as on December 31, 24 (₹'000)	342	122
Tier I - Benchmark# Value (₹'000)	344	122
Additional Benchmark### Value (₹'000)	341	123
Scheme Returns (XIRR) (%)	13.91%	3.30%
Tier I - Benchmark# Returns (%)	14.34%	3.77%
Additional Benchmark### Returns (%)	13.56%	4.68%
Quantum Nifty 50 ETF Fund of Fund - Direct Plan	Since Inception	1 Year
Total Amount Invested (₹'000)	290	120
Mkt Value of scheme as on December 31, 24 (₹'000)	343	122
Tier I - Benchmark# Value (₹'000)	344	122
Additional Benchmark### Value (₹'000)	341	123
Scheme Returns (XIRR) (%)	14.05%	3.42%
Tier I - Benchmark# Returns (%)	14.34%	3.76%
Additional Benchmark### Returns (%)	13.56%	4.70%

Past performance may or may not be sustained in the future. The above SIP performance is for Quantum Nifty ETF Fund of Funds - Direct Plan and Regular Plan - Growth option. Load is not taken into consideration using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years and since Inception. Returns are net of total expenses. *XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments. #Nifty 50 TRI ##BSE Sensex TRI

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Product Label

Name of the Scheme and Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Risk-o-meter of Tier I Benchmark
Quantum Nifty 50 ETF Fund of Fund (An Open ended Fund of Fund Scheme investing in units of Quantum Nifty 50 ETF) Tier I Benchmark: Nifty 50 TRI	<ul style="list-style-type: none"> Long term capital appreciation Investments in units of Quantum Nifty 50 ETF - Exchange Traded Fund 		

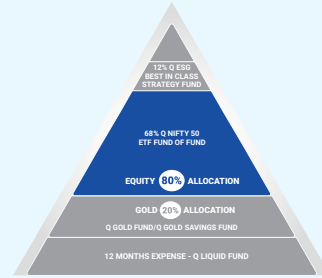
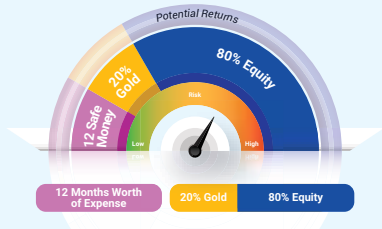
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Investors may please note that they will be bearing the recurring expenses of this Scheme in addition to the expenses of the underlying Schemes.

QUANTUM NIFTY 50 ETF FUND OF FUND

An open ended fund of fund scheme investing in units of Quantum Nifty 50 ETF

SIP the Nifty 50 with Convenience & Efficiency, starting at Rs. 500 – QN50ETF FOF in our Asset Allocation Strategy



Please note the above is a suggested asset allocation and not to be considered as an investment advice or recommendation.



Know More

QUANTUM GOLD FUND

An Open Ended Scheme Replicating/Tracking Gold



Fund Details (as on December 31, 2024)

Category of Scheme Exchange Traded Fund

Investment Objective

The Investment Objective of the Scheme is to generate returns that are in line with the performance of gold and gold related instruments subject to tracking errors. However, investment in gold related instruments will be made if and when SEBI permits mutual funds to invest, in gold related instruments. The Scheme is designed to provide returns that before expenses, closely correspond to the returns provided by gold. There is no assurance that the Investment Objective of the Scheme will be achieved.

Inception Date (Date of Allotment)

February 22, 2008

Benchmark Index

Tier I Benchmark - Domestic Price of Physical Gold

Declaration of Net Asset Value (NAV)

Every Business Day

NAV (₹/Unit) (as on December 31, 2024)

63.5335

AUM ₹(In Crores) (as on December 31, 2024)

Average AUM* : 237.72

Absolute AUM : 235.84

*Cumulative Daily AUM / No of days in the month

Fund Manager

Mr. Chirag Mehta (Work experience: 22 years)

He has been managing this fund since June 1, 2024

Script Code

NSE: QGOLDHALF BSE: 590099

Key Statistics

Tracking Error : 0.150%

Entry Load

Not Applicable

Exit Load

Nil (retail investor can exit the scheme only through secondary market)

Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

Direct Plan – Total TER : 0.78%

Minimum Application Amount (Under each Option)

Directly with Fund: The investors can create / redeem in exchange of Portfolio Deposit and Cash Component in creation unit size at NAV based Price. On the Exchange: Approx equal to price of 1/100 gram of Gold quoted on the NSE. On NSE, the units can be purchased / sold in minimum lot of 1 units and in multiples therefore.

Brokerages & Commissions Details

Brokerages on Investments for December 2024: Nil

Distributor commissions for December 2024: Nil

Redemption Proceeds

Processed through RTGS/NEFT mode on T+2 basis from the date of transaction where the investor's Bank details are available.

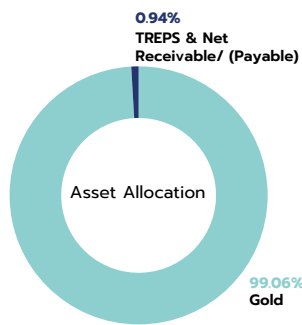
Processed through cheque on T+2 basis from the date of transaction where the required Bank details of investor are not available.

Portfolio as on December 31, 2024

Name of Instrument	% to NAV	Annualised Yield to Maturity
Gold		
1. GOLD .995 Purity 1KG BAR at Mumbai Location	91.86%	
2. GOLD .995 Purity 1KG BAR at Ahmedabad Location	5.46%	
3. GOLD .999 Purity 100 Gram BAR at Ahmedabad Location	1.10%	
4. GOLD .999 Purity 100 Gram BAR at Mumbai Location	0.64%	
Total of Gold	99.06%	
MONEY MARKET INSTRUMENTS		
A. TREPS*	0.01%	6.72%
Net Receivable/(payable)	0.93%	
Grand Total	100.00%	

* Cash & Cash Equivalents

Asset Allocation as on December 31, 2024



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Product Label

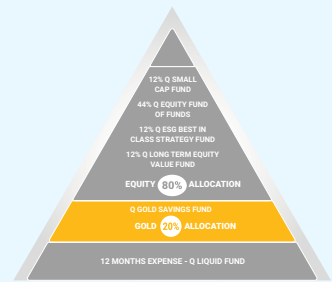
Name of the Scheme and Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Risk-o-meter of Tier I Benchmark
Quantum Gold Fund (An Open Ended Scheme Replicating / Tracking Gold)	<ul style="list-style-type: none"> Long term returns Investments in physical gold 	<p>The risk of the scheme is High Risk</p>	<p>The risk of the benchmark is High Risk</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Disclaimer of NSE: It is to be distinctly understood that the permission given by National Stock Exchange of India Limited (NSE) should not in any way be deemed or construed that the Scheme Information Document (SID) of Quantum Gold Fund (QGF) has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the SIDs. The investors are advised to refer to the SID of Quantum Gold Fund for the full text of the Disclaimer clause of NSE

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act,1899
Please refer to page no. 53 for details on taxation.

Invest in Gold – the Smart & Thoughtful way – QGF in our Asset Allocation Strategy



Please note the above is a suggested asset allocation and not to be considered as an investment advice or recommendation.



Know More

QUANTUM NIFTY 50 ETF

An Open Ended Scheme Replicating / Tracking Nifty 50 Index

Erstwhile name of the scheme has been changed from Quantum Nifty ETF to Quantum Nifty 50 ETF w.e.f February 1st, 2022.



Fund Details (as on December 31, 2024)

Category of Scheme Exchange Traded Fund

Investment Objective

The investment objective of the scheme is to invest in stocks of companies comprising Nifty 50 Index and endeavor to achieve returns equivalent to the Nifty by "passive" investment. The scheme will be managed by replicating the Index in the same weightage as in the Nifty 50 Index with the intention of minimizing the performance differences between the scheme and the Nifty 50 Index in capital terms, subject to market liquidity, costs of trading, management expenses and other factors which may cause tracking error. There is no assurance that the Investment Objective of the Scheme will be achieved.

Inception Date (Date of Allotment)

July 10, 2008

Benchmark Index

Tier I Benchmark - Nifty 50 TRI

Declaration of Net Asset Value (NAV)

Every Business Day

NAV (₹/Unit) (as on December 31, 2024)

2553.7002

AUM ₹(In Crores) (as on December 31, 2024)

Average AUM* : 6181

Absolute AUM : 60.56

*Cumulative Daily AUM / No of days in the month

Scrip Code

NSE: QNIFTY BSE: 590110

Fund Manager

Mr. Hitendra Parekh (Work experience: 32 years)

He has been managing this fund since July 10, 2008

Key Statistics

Tracking Error : 0.039%

Entry Load

Not Applicable

Exit Load

NIL (retail Investor can exit the scheme only through secondary market)

Total Expense Ratio (As on month end)

TER specified are the actual expenses charged (i.e. effective rate) as at the end of the month.

Direct Plan - Total TER : 0.09%

Minimum Application Amount (Under each Option)

Directly with Fund: The investors can create / redeem in exchange of Portfolio Deposit and Cash Component in creation unit size at NAV based Price. On the Exchange: At prices which may be close to the NAV of QNIFTY Units. On NSE, the units can be purchased / sold in minimum lot of 1 unit and in multiples thereof. The units of QNIFTY issued under the scheme will be approximately equal to the price of 1/10 (one-tenth) of the Nifty 50 Index.

Brokerages & Commissions Details

Brokerages on Investments for December 2024: ₹2,937.00

Distributor commissions for December 2024: Nil

Portfolio Turnover Ratio (Last one year): 8.49%

Redemption Proceeds

Processed through RTGS/NEFT mode on T+2 basis from the date of transaction where the investor's Bank details are available.

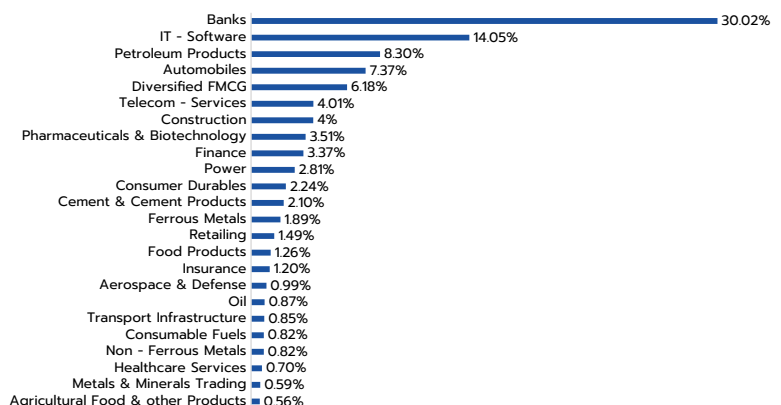
Processed through cheque on T+2 basis from the date of transaction where the required Bank details of investor are not available.

Portfolio as on December 31, 2024

Name of Instrument	Industry	% to NAV	Annualised Yield to Maturity
EQUITY & EQUITY RELATED			
A) Listed /Awaiting listing on Stock Exchanges			
1. HDFC Bank Ltd	Banks	12.69%	
2. ICICI Bank Ltd	Banks	8.52%	
3. Reliance Industries Ltd	Petroleum Products	7.77%	
4. Infosys Ltd	IT - Software	6.38%	
5. ITC Ltd	Diversified FMCG	4.23%	
6. Bharti Airtel Ltd	Telecom - Services	4.01%	
7. Larsen & Toubro Ltd	Construction	4.00%	
8. Tata Consultancy Services Ltd	IT - Software	3.94%	
9. State Bank of India	Banks	2.88%	
10. Axis Bank Ltd	Banks	2.86%	
11. Mahindra & Mahindra Ltd	Automobiles	2.51%	
12. Kotak Mahindra Bank Ltd	Banks	2.47%	
13. Hindustan Unilever Ltd	Diversified FMCG	1.95%	
14. Sun Pharmaceutical Industries Ltd	Pharmaceuticals & Biotechnology	1.92%	
15. HCL Technologies Ltd	IT - Software	1.91%	
16. Bajaj Finance Ltd	Finance	1.80%	
17. Trent Ltd	Retailing	1.49%	
18. NTPC Ltd	Power	1.49%	
19. Tata Motors Ltd	Automobiles	1.46%	
20. Maruti Suzuki India Ltd	Automobiles	1.34%	
21. Power Grid Corporation of India Ltd	Power	1.32%	
22. Titan Company Ltd	Consumer Durables	1.27%	
23. UltraTech Cement Ltd	Cement & Cement Products	1.23%	
24. Tata Steel Ltd	Ferrous Metals	1.08%	
25. Tech Mahindra Ltd	IT - Software	1.02%	
26. Bharat Electronics Ltd	Aerospace & Defense	0.99%	
27. Asian Paints Ltd	Consumer Durables	0.97%	
28. Bajaj Auto Ltd	Automobiles	0.92%	
29. Oil & Natural Gas Corporation Ltd	Oil	0.87%	
30. Grasim Industries Ltd	Cement & Cement Products	0.85%	
31. Adani Ports and Special Economic Zone Ltd	Transport Infrastructure	0.85%	
32. Hindalco Industries Ltd	Non - Ferrous Metals	0.82%	
33. Coal India Ltd	Consumable Fuels	0.82%	
34. JSW Steel Ltd	Ferrous Metals	0.81%	
35. Bajaj Finserv Ltd	Finance	0.81%	
36. Wipro Ltd	IT - Software	0.80%	
37. Dr. Reddy's Laboratories Ltd	Pharmaceuticals & Biotechnology	0.80%	
38. Cipla Ltd	Pharmaceuticals & Biotechnology	0.79%	
39. Shriram Finance Ltd	Finance	0.76%	
40. Nestle India Ltd	Food Products	0.73%	
41. Apollo Hospitals Enterprise Ltd	Healthcare Services	0.70%	
42. Eicher Motors Ltd	Automobiles	0.63%	
43. HDFC Life Insurance Company Ltd	Insurance	0.62%	
44. IndusInd Bank Ltd	Banks	0.60%	
45. Adani Enterprises Ltd	Metals & Minerals Trading	0.59%	
46. SBI Life Insurance Company Ltd	Insurance	0.58%	
47. Tata Consumer Products Ltd	Agricultural Food & other Products	0.56%	
48. Bharat Petroleum Corporation Ltd	Petroleum Products	0.53%	
49. Britannia Industries Ltd	Food Products	0.53%	
50. Hero MotoCorp Ltd	Automobiles	0.51%	
51. Grasim Industries Ltd	Cement & Cement Products	0.02%	
B) Unlisted		NIL	
Total of all Equity		100.00%	
MONEY MARKET INSTRUMENTS			
A. TREPS*		0.02%	6.72%
Net Receivable/(payable)		-0.02%	
Grand Total		100.00%	

* Cash & Cash Equivalents

Industry Allocation (% of Net Assets) as on December 31, 2024



QUANTUM NIFTY 50 ETF

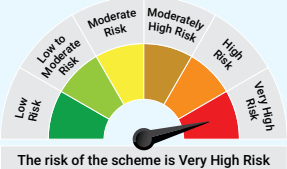
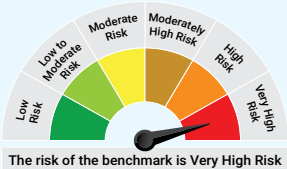
An Open Ended Scheme Replicating / Tracking Nifty 50 Index

Erstwhile name of the scheme has been changed from Quantum Nifty ETF to Quantum Nifty 50 ETF w.e.f February 1st, 2022.

GIPS Compliance

- Quantum Asset Management Company Pvt. Ltd. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.
- Indian Rupee (INR) is the currency used to express performance and other statistics.

Product Label

Name of the Scheme and Benchmark	This product is suitable for investors who are seeking*	Risk-o-meter of Scheme	Risk-o-meter of Tier I Benchmark
Quantum Nifty 50 ETF (An Open Ended Scheme Replicating / Tracking Nifty 50 Index) Tier I Benchmark: Nifty 50 TRI	<ul style="list-style-type: none"> Long term capital appreciation Investments in equity and equity related securities of companies in Nifty 50 Index 	 <p>The risk of the scheme is Very High Risk</p>	 <p>The risk of the benchmark is Very High Risk</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Disclaimer of NSEIL:

Quantum Nifty 50 ETF (Q NIFTY) is benchmarked to Nifty 50 TRI Index are not sponsored, endorsed, sold or promoted by National Stock Exchange Indices Limited (NSEIL). NSEIL is not responsible for any errors or omissions or the results obtained from the use of such index and in no event shall NSEIL have any liability to any party for any damages of whatsoever nature (including lost profits) resulted to such party due to purchase or sale or otherwise of such product benchmarked to such index. Please refer SID of the Q NIFTY for full Disclaimer clause in relation to the "Nifty 50 TRI Index".

Disclaimer of NSE:

It is to be distinctly understood that the permission given by National Stock Exchange of India Limited (NSE) should not in any way be deemed or construed that the Scheme Information Document (SID) of Quantum Nifty 50 ETF (Q NIFTY) has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the SIDs. The investors are advised to refer to the SID of Q NIFTY for the full text of the Disclaimer clause of NSE.

^^ Note:

Tracking Error is calculated on Annualised basis using 3 years history of daily returns.

Stamp Duty applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act,1899

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan

Brokerage and STT have been expensed out of the Scheme.

Please refer to page no. 53 for details on taxation.

Comparison Chart

Name of the Scheme	Asset Allocation Pattern		Primary Investment pattern	Differentiation	AUM ₹ in Cr (As on Dec 31, 2024)	No. of Folios (As on Dec 31, 2024)
Quantum Small Cap Fund	Type of Instruments	Indicative Allocation (% of Net Assets)		Investment in Small Cap Stock	103.67	34,275
		Min. Allocation (% of Net Assets)	Max. Allocation (% of Net Assets)			
	Equity & Equity Related Instruments of Small Cap Companies	65%	100%			
	Equity & Equity Related Instruments of Companies other than Small Cap Companies	0%	35%			
	Debt and Money Market Instruments	0%	35%			
Quantum Long Term Equity Value Fund	Type of Instruments	Indicative Allocations (% of total assets)		To invest in shares of companies included in BSE-200 Index	1,168.78	24,092
		Min. Allocation (% of Net Assets)	Max. Allocation (% of Net Assets)			
	Equity & Equity Related Instruments	65%	100%			
	Debt & Money Market Instruments	0%	35%			
Quantum Liquid Fund	Type of Instruments	Indicative Allocation (% of Net Assets)		To invest in debt & Money Market Instruments	523.65	6,876
	Money Market Instruments and other short term debt instruments with maturity / residual maturity upto 91 days	0%	100%			
Quantum Gold Fund ETF	Type of Instruments	Indicative Allocation (% of Net Assets)		To invest in Physical Gold	235.84	28,012
		Min. Allocation (% of Net Assets)	Max. Allocation (% of Net Assets)			
	Physical Gold	95%	100%			
	Money Market Instrument	0%	5%			
Quantum Nifty 50 ETF	Type of Instruments	Indicative Allocation (% of Net Assets)		To invest in stocks of companies comprising Nifty 50 Index	60.56	2,111
		Min. Allocation (% of Net Assets)	Max. Allocation (% of Net Assets)			
	Securities covered by the Nifty 50 Index	95%	100%			
	Money Market Instrument	0%	5%			
Quantum Nifty 50 ETF Fund of Fund	Type of Instruments	Indicative Allocation (% of Net Assets)		To invest in the units of Quantum Nifty 50 ETF	24.16	7,115
		Min. Allocation (% of Net Assets)	Max. Allocation (% of Net Assets)			
	Units of Quantum Nifty 50 ETF	95%	100%			
	Government Securities & Treasury Bill Maturity upto 91 days, Tri Party Repo and Liquid Schemes of Mutual Funds	0%	5%			
Quantum ELSS Tax Saver Fund	Type of Instruments	Indicative Allocation (% of Net Assets)		To invest in Shares of Companies included in BSE-200 Index	212.84	24,631
		Min. Allocation (% of Net Assets)	Max. Allocation (% of Net Assets)			
	Equity & Equity-related Securities	80%	100%			
	Debt & Money Market Instruments	0%	20%			
Quantum Equity Fund of Funds	Type of Instruments	Indicative Allocation (% of Net Assets)		To invest in a portfolio of open ended diversified equity schemes of mutual funds registered with SEBI	126.54	5,558
		Min. Allocation (% of Net Assets)	Max. Allocation (% of Net Assets)			
	Open-ended diversified equity schemes of mutual fund registered with SEBI	95%	100%			
	Money Market Instruments & Liquid Schemes of Mutual Funds	0%	5%			
Quantum Gold Savings Fund	Type of Instruments	Indicative Allocation (% of Net Assets)		To invest in a the unit of Quantum Gold Fund ETF	140.35	10,875
		Min. Allocation (% of Net Assets)	Max. Allocation (% of Net Assets)			
	Units of Quantum Gold Fund	95%	100%			
	Money Market Instruments, Short-term Corporate debt securities, CBLO and unit of Debt and Liquid Schemes of Mutual Funds	0%	5%			

Note: The name of the scheme has been changed from 'Quantum Tax Saving Fund' to 'Quantum ELSS Tax Saver Fund' with effect from December 01, 2023

Comparison Chart

Name of the Scheme	Asset Allocation Pattern		Primary Investment pattern	Differentiation	AUM ₹ in Cr (As on Dec 31, 2024)	No. of Folios (As on Dec 31, 2024)
Quantum Multi Asset Fund of Funds	Type of Instruments	Indicative Allocation (% of Net Assets)		To invest in a the units of Equity, Debt Money Markets and Gold Schemes of Quantum Mutual fund	59.86	3,319
		Min. Allocation (% of Net Assets)	Max. Allocation (% of Net Assets)			
	Units of Equity Schemes	25%	65%			
	Units of Debt/Money Market Schemes	25%	65%			
	Units of Gold Scheme	10%	20%			
Money Market instruments, Short term Corporate debt securities, CBLO TRIParty Repo, Repo/Reverse repo in Govt. Securities & treasury bills only	0%	5%				
Quantum Dynamic Bond Fund	Type of Instruments	Indicative Allocation (% of Net Assets)		To generate income and capital appreciation through active management of portfolio consisting of short term and long term debt and money market instrument	131.67	1,652
		Min. Allocation (% of Net Assets)	Max. Allocation (% of Net Assets)			
	Government Bond/Bill	25%	100%			
	PSU Bond	0%	50%			
	Certificate of Deposits/Commercial Paper/Short Term Debt Instrument	0%	75%			
Tri- Party Repo/Repos	0%	100%				
Quantum ESG Best In Class Strategy Fund	Type of Instruments	Indicative Allocation (% of Net Assets)		The Investment Objective of the scheme is to achieve long-term capital appreciation by investing in share of companies identified based on the Environment, Social and Governance (ESG) theme following Best In Class Strategy. There is no assurance that the Investment Objective of the Scheme will be achieved.	89.88	7,852
		Min. Allocation (% of Net Assets)	Max. Allocation (% of Net Assets)			
	Equity & Equity Related Instruments of Companies identified based on ESG theme following Best In Class Strategy	80%	100%			
Money Market Instruments and Liquid Schemes of Mutual Funds	0%	20%				
Quantum Multi Asset Allocation Fund	Type of Instruments	Indicative Allocation (% of Net Assets)		The investment objective of the Scheme is to generate long term capital appreciation / income by investing in Diversified portfolio of Equity & Equity Related Instruments, Debt & Money Market Instruments and Gold Related Instruments. There is no assurance that the investment objective of the scheme will be achieved.	29.97	6,524
		Min. Allocation (% of Net Assets)	Max. Allocation (% of Net Assets)			
	Equity & Equity Related Instruments	35%	65%			
	Debt & Money Market Instruments	25%	55%			
Gold Related Instruments*	10%	20%				
Quantum Ethical Fund	Type of Instruments	Indicative Allocation (% of Net Assets)		The Investment Objective of the scheme is to achieve long-term capital appreciation by investing in Equity & Equity Related Instruments of companies following an Ethical Set of Principles.	40.83	7,583
		Min. Allocation (% of Net Assets)	Max. Allocation (% of Net Assets)			
	Equity & Equity related instruments of Companies following an Ethical set of Principles	80%	100%			
Debt & Money Market Instruments in compliant with Ethical Principles	0%	20%				

Note: Name of Quantum India ESG Equity Fund has been changed to Quantum ESG Best In Class Strategy Fund effective from 1st February, 2024.

*Includes Gold ETF and other Gold Related Instruments which may be permitted under the SEBI Regulations from time to time.

Scheme Name	Quantum Small Cap Fund	Quantum Long Term Equity Value Fund
Type of Scheme	An Open Ended-Equity Scheme Predominantly Investing in Small Cap Stocks	An Open Ended Equity Scheme following a Value Investment Strategy
Inception Date	November 03, 2023	March 13, 2006
Investment Objective	The Investment Objective of the Scheme to generate capital appreciation by investing predominantly in Small Cap Stocks. There is no assurance that the investment objective of the scheme will be achieved.	The investment objective of the Scheme is to achieve long-term capital appreciation by investing primarily in shares of companies that will typically be included in the BSE 200 Index and are in a position to benefit from the anticipated growth and development of the Indian economy and its markets. There is no assurance that the investment objective of the Scheme will be achieved.
Fund Manager	Mr. Chirag Mehta: (Since November 03, 2023) Mrs. Abhilasha Satale - Associate Fund Manager (Since November 03, 2023)	Mr. George Thomas (Since April 01, 2022) Mr. Christy Mathai: (Since November 23, 2022)
Benchmark	BSE 250 Small Cap TRI	Tier I: BSE 500 Total Return Index Tier II: BSE 200 Total Return Index
Entry Load	Not Applicable	Not Applicable
Exit Load	<ul style="list-style-type: none"> Nil: 10% of units If redeemed or switched out on or before 365 days from the date of allotment 1%: Remaining 90% of units if redeemed or switched out on or before 365 days from the date of allotment. Nil: If redeemed or switched out after 365 days from the date of allotment 	<ul style="list-style-type: none"> Nil: 10% of units if redeemed or switched out during exit load period i.e. 730 days from the allotment Exit Load Period : 730 days from the date of allotment Remaining 90% of units in parts or full: <ul style="list-style-type: none"> (i) 2%: If redeemed or switched out on or before 365 days from the date of allotment (ii) 1%: If redeemed or switched out after 365 days but on or before 730 days from the date of allotment Nil: If units redeemed or switched out after 730 days from the date of allotment.
Investment Options	Growth Option	Growth & Income Distribution cum Capital Withdrawal (IDCW) (Income Distribution cum Capital Withdrawal (IDCW) Option will in turn have two Facilities, Payout of Income Distribution cum Capital Withdrawal (IDCW) Facility and Reinvestment of Income Distribution cum Capital Withdrawal (IDCW) Facility
Investment Plan	Direct Plan / Regular Plan	
Minimum Application Amount	₹500/- and in multiples of ₹1/- therefore, Additional Investment would be ₹500/- and in multiples of ₹1/- thereafter / 50 units.	₹500/- and in multiples of ₹1/- therefore, Additional Investment would be ₹500/- and in multiples of ₹1/- thereafter / 50 units
Lock-in Period	Nil	Nil

³Investors should indicate the Option for which the application is made. In case Investors wish to opt for both the options, a separate Application form will have to be filled. In case applications are received where option/sub-option for investment is not selected, the default option/sub-option will be applicable.

⁴Note: Redemptions / Switch outs of units will be done on First In First Out (FIFO) basis. The above mentioned Exit Load shall be equally applicable to the special products such as Systematic Withdrawal Plan (SWP) / Systematic Transfer Plan (STP) and Switches etc. However, no load shall be charged for switching in between option / plan within the scheme.

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan. Brokerage and STT have been expensed out of the Scheme.

Fund at a Glance

Scheme Name	Quantum Ethical Fund	Quantum ELSS Tax Saver Fund
Type of Scheme	An open-ended equity scheme following an Ethical Theme	An Open Ended Equity Linked Saving Scheme with a Statutory Lock in of 3 years and Tax Benefit
Inception Date	December 20, 2024	December 23, 2008
Investment Objective	The Investment Objective of the scheme is to achieve long-term capital appreciation by investing in Equity & Equity Related Instruments of companies following an Ethical Set of Principles.	The investment objective of the scheme is to achieve long-term capital appreciation by investing primarily in shares of companies that will typically be included in the BSE 200 Index and are in a position to benefit from the anticipated growth and development of the Indian economy and its markets. There is no assurance that the investment objective of the Scheme will be achieved.
Fund Manager	Mr. Chirag Mehta: (Since December 20, 2024)	Mr. George Thomas (Since April 1, 2022) Mr. Christy Mathai (Since November 23, 2022)
Benchmark	NIFTY 500 Shariah TRI	Tier I Benchmark - BSE 500 TRI Tier II Benchmark - BSE 200 TRI
Entry Load	Not Applicable	Not Applicable
Exit Load	<p>Nil: 10% of units If redeemed or switched out on or before 365 days from the date of allotment.</p> <p>1%: Remaining 90% of units if redeemed or switched out on or before 365 days from the date of allotment.</p> <p>NIL: If redeemed or switched out after 365 days from the date of allotment</p> <p>Note: Redemptions / Switch outs of units will be done on First In First Out (FIFO) basis. The above mentioned Exit Load shall be equally applicable to the special products such as Systematic Withdrawal Plan (SWP)/Systematic Transfer Plan (STP) and Switches etc. However, no load shall be charged for switching in between option / plan within the scheme.</p>	Nil
Investment Options	Growth Option	Growth & Income Distribution cum Capital Withdrawal (IDCW)
Investment Plan	Direct Plan / Regular Plan	
Minimum Application Amount	Purchase: ₹500/- and in multiples of ₹1/- therefore. Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter / 50 units	Purchase: ₹500/- and in multiples of ₹500/- thereafter. Additional Purchase: ₹500/- and in multiples of ₹500/- thereafter
Lock-in Period	Nil	3 years from the date of allotment of the respective Units

⁴Investors should indicate the Option for which the application is made. In case Investors wish to opt for both the options, a separate Application form will have to be filled. In case applications are received where option/sub-option for investment is not selected, the default option/sub-option will be applicable.

Scheme Name	Quantum Equity Fund of Funds	Quantum ESG Best In Class Strategy Fund
Type of Scheme	An Open Ended Fund of Funds scheme Investing in Open Ended Diversified Equity Schemes of Mutual Funds	An Open-ended equity scheme investing in companies following Environment, Social and Governance (ESG) theme assessed through a Best In Class Strategy
Inception Date	July 20, 2009	July 12, 2019
Investment Objective	The investment objective of the scheme is to generate long-term capital appreciation by investing in a portfolio of open-ended diversified equity schemes of mutual funds registered with SEBI. There can be no assurance of positive returns from following the stated investment strategy.	The Investment Objective of the scheme is to achieve long-term capital appreciation by investing in share of companies identified based on the Environment, Social and Governance (ESG) theme following Best in Class Strategy. There is no assurance that the Investment Objective of the Scheme will be achieved.
Fund Manager	Mr. Chirag Mehta (Since November 1, 2013)	Mr. Chirag Mehta - Fund Manager (Since July 12, 2019) Mr. Rajorshi Palit (Associate Fund Manager w.e.f 4th November 2024)
Benchmark	Tier I Benchmark - BSE 200 - Total Return Index	Tier I Benchmark - Nifty 100 ESG Total Return Index
Entry Load	Not Applicable	Not Applicable
Exit Load	^NIL : 10% of units if redeemed or switched out on or before 365 days from the date of allotment 1% : Remaining 90% of units if redeemed or switched out on or before 365 days from the date allotment NIL : If redeemed or switched out of units after 365 days from the date of allotment	NIL : 10% of units If redeemed or switched out on or before 365 days from the date of allotment 1% : Remaining 90% of units if redeemed or switched out on or before 365 days from the date of allotment NIL : If redeemed or switched out after 365 days from the date of allotment
Investment Options	Growth & Income Distribution cum Capital Withdrawal (IDCW) (Income Distribution cum Capital Withdrawal (IDCW) Option will in turn have two Facilities, Payout of Income Distribution cum Capital Withdrawal (IDCW) Facility and Reinvestment of Income Distribution cum Capital Withdrawal (IDCW) Facility)	Growth
Investment Plan	Direct Plan / Regular Plan	
Minimum Application Amount	Purchase: ₹500/- and in multiples of ₹1/- thereafter. Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter/ 50 units	Purchase: ₹500/- and in multiples of ₹1/- thereafter. Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter / 50 units
Lock-in Period	Nil	Nil

¹Investors should indicate the Option for which the application is made. In case Investors wish to opt for both the options, a separate Application form will have to be filled. In case applications are received where option/sub-option for investment is not selected, the default option/sub-option will be applicable.

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan. Brokerage and STT have been expensed out of the Scheme.

Scheme Name	Quantum Liquid Fund	Quantum Dynamic Bond Fund
Type of Scheme	An Open-ended Liquid Scheme. A relatively low interest rate risk and relatively low credit risk	An Open-ended Dynamic Debt Scheme Investing Across Duration. A relatively high interest rate risk and relatively low credit risk
Inception Date	April 07, 2006	May 19, 2015
Investment Objective	The primary investment objective of the Scheme is to provide optimal returns with low to moderate levels of risk and high liquidity through judicious investments in money market and debt instruments. There is no assurance that the investment objective of the Scheme will be achieved.	The investment objective of the scheme is to generate income and capital appreciation through active management of a portfolio consisting of short term and long term debt and money market instruments. There is no assurance that the investment objective of the Scheme will be achieved.
Fund Manager	Mr. Pankaj Pathak (Since March 1, 2017)	Mr. Pankaj Pathak (Since March 01, 2017)
Benchmark	Tier I Benchmark - CRISIL Liquid Debt A-I Index	Tier I Benchmark - CRISIL Dynamic Bond A-III Index#
Entry Load	Not Applicable	Not Applicable
Exit Load	<p>Day 1 : 0.0070%, Day 2 : 0.0065%, Day 3 : 0.0060%, Day 4 : 0.0055%, Day 5 : 0.0050%, Day 6 : 0.0045%, Day 7 Onwards: NIL</p> <p>Note: Redemption / Switched Outs will be done on First in First out (FIFO) basis. The above mentioned Exit Load shall be equally applicable to Systematic Withdrawal Plan (SWP), Systematic Transfer Plan (STP) and Switches including existing installment of existing SIPs/ STPs / SWPs falling due after the effective date. However, no exit load will be charged for switching between option / plan within the scheme.</p>	NIL
Investment Options	Growth, Daily Reinvestment of Income Distribution Cum Capital Withdrawal (IDCW) Option & Monthly Income Distribution cum Capital Withdrawal (IDCW) Option – Two facilities (a) Payout of Income Distribution Cum Capital Withdrawal (IDCW) Facility; and (b) Reinvestment of Income Distribution Cum Capital Withdrawal (IDCW) Facility	Growth Option, Monthly Payout of Income Distribution Cum Capital Withdrawal (IDCW) Option and Monthly Reinvestment of Income Distribution Cum Capital Withdrawal (IDCW) Option
Investment Plan	Direct Plan / Regular Plan	
Minimum Application Amount	Growth Option: ₹5,000/- and in multiples of ₹1/- thereafter. Monthly Income Distribution cum Capital Withdrawal (IDCW) Option: ₹10,000/- and in multiples of ₹1/- thereafter. Daily Income Distribution cum Capital Withdrawal Reinvestment Option: ₹1,00,000/- and in multiples of ₹1/- thereafter. Additional Investment: ₹500/- and in multiples of ₹1/- (For all options)	Purchase: ₹500/- and in multiples of ₹1/- thereafter. Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter/ 50 units
Lock-in Period	Nil	Nil

¹Investors should indicate the Option for which the application is made. In case Investors wish to opt for both the options, a separate Application form will have to be filled. In case applications are received where option/sub-option for investment is not selected, the default option/sub-option will be applicable.

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan. Brokerage and STT have been expensed out of the Scheme.

Fund at a Glance

Scheme Name	Quantum Gold Savings Fund	Quantum Multi Asset Funds of Funds
Type of Scheme	An Open Ended Fund of Fund Scheme Investing in Quantum Gold Fund	An Open Ended Fund of Funds Scheme Investing in schemes of Quantum Mutual Fund
Inception Date	May 19, 2011	July 11, 2012
Investment Objective	To provide capital appreciation by predominantly investing in units of Quantum Gold Fund Replicating / Tracking Gold an Exchange Traded Fund. The performance of the Scheme may differ from that of Quantum Gold Fund and the domestic prices of gold due to expenses and certain other factors. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.	The investment objective of the Scheme is to generate modest capital appreciation while trying to reduce risk (by diversifying risks across asset classes) from a combined portfolio of equity, debt / money markets and gold schemes of Quantum Mutual Fund. The Scheme may invest in the units of debt / money market schemes of other mutual funds to gain exposure to debt as an asset class to manage any investment and regulatory constraints that arise / that prevent the Scheme from increasing investments in the schemes of Quantum Mutual Fund. There is no assurance that the investment objective of the scheme will be achieved.
Fund Manager	Mr. Chirag Mehta (Since May 19, 2011)	Mr. Chirag Mehta (Since July 11, 2012)
Benchmark	Tier I Benchmark - Domestic Price of Physical Gold	CRISIL Dynamic Bond Fund All Index (20%) + CRISIL Liquid Fund AI Index (25%) + Nifty 50 TRI (40%) + Domestic price of Gold (15%). w.e.f. April 03, 2023, benchmark of the scheme has been changed to CRISIL Dynamic Bond A-III Index (20%) + CRISIL Liquid Debt A-I Index (25%) + Nifty 50 TRI (40%) + Domestic price of Gold (15%)
Entry Load	Not Applicable	Not Applicable
Exit Load	NIL	Repurchase/ Redemption/ Switch Out - a) 100% : On or before 90 days from the date of allotment b) Nil : After 90 days from the date of allotment
Investment Options	Growth	Growth
Investment Plan	Direct Plan / Regular Plan	
Minimum Application Amount	Purchase: ₹500/- and in multiples of ₹1/- thereafter. Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter / 50 units	Purchase: ₹500/- and in multiples of ₹1/- thereafter. Additional Purchase: ₹500/- and in multiples of ₹1/- thereafter/ 50 units
Lock-in Period	Nil	Nil

⁴Investors should indicate the Option for which the application is made. In case Investors wish to opt for both the options, a separate Application form will have to be filled. In case applications are received where option/sub-option for investment is not selected, the default option/sub-option will be applicable.

⁴Tier-I Benchmark of the scheme has been changed from CRISIL Dynamic Bond Fund All Index to CRISIL Dynamic Bond A-III Index w.e.f. April 03, 2023.

Scheme Name	Quantum Nifty 50 ETF Fund of Fund	Quantum Multi Asset Allocation Fund
Type of Scheme	An open ended fund of fund scheme investing in units of Quantum Nifty 50 ETF	An Open-Ended Scheme Investing in Equity & Equity Related Instruments, Debt & Money Market Instruments and Gold Related Instruments
Inception Date	August 05, 2022	March 07, 2024
Investment Objective	The investment objective of the Scheme is to provide capital appreciation by investing in units of Quantum Nifty 50 ETF - Replicating / Tracking Nifty 50 Index. There is no assurance that the investment objective of the Scheme will be achieved.	The investment objective of the Scheme is to generate long term capital appreciation / income by investing in Diversified portfolio of Equity & Equity Related Instruments, Debt & Money Market Instruments and Gold Related Instruments. There is no assurance that the investment objective of the scheme will be achieved.
Fund Manager	Mr. Hitendra Parekh (Since August 05, 2022)	Mr. Chirag Mehta - Fund Manager (Since March 07, 2024) Mr. Pankaj Pathak - Fund Manager (Since March 07, 2024)
Benchmark	Tier I Benchmark - Nifty 50 TRI	NIFTY 50 TRI (40%) + CRISIL Short Duration Debt A-II Index (45%) + Domestic Price of Gold (15%)
Entry Load	Not Applicable	Not Applicable
Exit Load	NIL	<ul style="list-style-type: none"> 1.00%: If redeemed or switch out on or before 90 days from the date of allotment of units. NIL: If redeemed or switch out after 90 days from the date of allotment of units.
Investment Options	Growth	Growth
Investment Plan	Direct Plan / Regular Plan	
Minimum Application Amount	Purchase: ₹500 /- and in multiples of Rs. 1 thereafter Additional Purchase: ₹500 /- and in multiples of ₹1 thereafter / 50 units.	₹500/- and in multiples of ₹1/- therefore, Additional Investment would be ₹500/- and in multiples of ₹1/- thereafter / 50 units
Lock-in Period	Nil	Nil

Scheme Name	Quantum Gold Fund	Quantum Nifty 50 ETF
Type of Scheme	An Open Ended Scheme Replicating/Tracking Gold	An Open Ended Scheme Replicating /Tracking Nifty 50 Index
Inception Date	February 22, 2008	July 10, 2008
Investment Objective	The Investment Objective of the Scheme is to generate returns that are in line with the performance of gold and gold related instruments subject to tracking errors. However, investment in gold related instruments will be made if and when SEBI permits mutual funds to invest, in gold related instruments. The Scheme is designed to provide returns that before expenses, closely correspond to the returns provided by gold. There is no assurance that the Investment Objective of the Scheme will be achieved.	The investment objective of the scheme is to invest in stocks of companies comprising Nifty 50 Index and endeavor to achieve return equivalent to Nifty by "Passive" investment. The Scheme will be managed by replicating the index in the same weightage as in the Nifty 50 Index with the intention of minimizing the performance differences between the scheme and the Nifty 50 Index in capital terms, subject to market liquidity, costs of trading, managing expenses and other factors which may cause tracking error. There is no assurance that the Investment Objective of the Scheme will be achieved.
Fund Manager	Mr. Chirag Mehta (Since June 1, 2024)	Mr. Hitendra Parekh (Since July 10, 2008)
Benchmark	Tier I Benchmark - Domestic Price of Physical Gold	Tier I Benchmark - Nifty 50 TRI
Entry Load	Not Applicable	Not Applicable
Exit Load	Nil (retail investor can exit the scheme only through secondary market)	Nil (retail investor can exit the scheme only through secondary market)
Minimum Application Amount	Directly with Fund: The investors can create / redeem in exchange of Portfolio Deposit and Cash Component in creation unit size at NAV based Price. On the Exchange: Approx equal to price of 1/100 gram of Gold quoted on the NSE. On NSE, the units can be purchased / sold in minimum lot of 1 units and in multiples therefore.	Directly with Fund: The Market Makers / Eligible Investors can subscribe / redeem units directly with the AMC in Creation Unit Size at the Intra-Day NAV. On the Exchange: At prices which may be close to the NAV of Q Nifty Units. On NSE, the units can be purchased / sold in minimum lot of 1 unit and in multiples thereof. The units of Q Nifty issued under the scheme will be approximately equal to the price of 1/10 (one-tenth) of the Nifty 50 Index.
Lock-in Period	Nil	Nil

Performance of the Scheme

Quantum Long Term Equity Value Fund

as on December 31, 2024

Quantum Long Term Equity Value Fund - Direct Plan - Growth Option					Current Value ₹10,000 Invested at the beginning of a given period			
Period	Scheme Returns (%)	Tier I - Benchmark# Returns (%)	Tier II - Benchmark### Returns (%)	Additional Benchmark Returns (%)###	Scheme Returns (₹)	Tier I - Benchmark# Returns (₹)	Tier II - Benchmark### Returns (₹)	Additional Benchmark Returns (₹)###
Since Inception (13th Mar 2006)	14.51%	13.23%	13.20%	12.60%	1,28,050	1,03,639	1,03,048	93,217
10 years	12.88%	14.03%	13.75%	12.40%	33,627	37,219	36,293	32,224
7 years	13.14%	14.35%	14.33%	13.93%	23,766	25,608	25,566	24,956
5 years	18.95%	19.04%	18.08%	14.99%	23,837	23,931	22,975	20,123
3 years	18.79%	15.35%	14.69%	11.69%	16,771	15,354	15,090	13,939
1 year	22.51%	15.67%	14.59%	9.41%	12,271	11,581	11,472	10,949

Quantum Long Term Equity Value Fund - Regular Plan - Growth Option					Current Value ₹10,000 Invested at the beginning of a given period			
Period	Scheme Returns (%)	Tier I - Benchmark# Returns (%)	Tier II - Benchmark### Returns (%)	Additional Benchmark Returns (%)###	Scheme Returns (₹)	Tier I - Benchmark# Returns (₹)	Tier II - Benchmark### Returns (₹)	Additional Benchmark Returns (₹)###
Since Inception (01st Apr 2017)	12.79%	15.55%	15.33%	14.71%	25,430	30,680	30,240	29,000
7 Years	12.55%	14.35%	14.33%	13.93%	22,907	25,608	25,566	24,956
5 Years	18.22%	19.04%	18.08%	14.99%	23,117	23,931	22,975	20,123
3 Years	17.98%	15.35%	14.69%	11.69%	16,428	15,354	15,090	13,939
1 Year	21.41%	15.67%	14.59%	9.41%	12,161	11,581	11,472	10,949

#BSE 500 TRI, ##BSE 200 TRI, ###BSE Sensex TRI

Past performance may or may not be sustained in the future. Load is not taken into consideration in scheme returns calculation.

Different Plans shall have a different expense structure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

#with effect from December 01, 2021 Tier I benchmark has been updated as BSE 500 TRI. As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR BSE 500 index PRI Value from March 13, 2006 to July 31, 2006 and TRI Value since August 1, 2006.

##TRI data is not available since inception of the scheme, Tier II benchmark performance is calculated using composite CAGR BSE 200 index PRI Value from March 13, 2006 to July 31, 2006 and TRI Value since August 1, 2006.

Regular Plan was launched on 1st April 2017.

Quantum ELSS Tax Saver Fund

as on December 31, 2024

Quantum ELSS Tax Saver Fund - Direct Plan - Growth Option					Current Value ₹10,000 Invested at the beginning of a given period			
Period	Scheme Returns (%)	Tier I - Benchmark# Returns (%)	Tier II - Benchmark### Returns (%)	Additional Benchmark Returns (%)###	Scheme Returns (₹)	Tier I - Benchmark# Returns (₹)	Tier II - Benchmark### Returns (₹)	Additional Benchmark Returns (₹)###
Since Inception (23rd Dec 2008)	17.21%	16.87%	16.63%	15.44%	1,27,490	1,21,691	1,17,833	99,998
10 years	12.88%	14.03%	13.75%	12.40%	33,621	37,219	36,293	32,224
7 years	13.19%	14.35%	14.33%	13.93%	23,834	25,608	25,566	24,956
5 years	19.07%	19.04%	18.08%	14.99%	23,960	23,931	22,975	20,123
3 years	18.98%	15.35%	14.69%	11.69%	16,853	15,354	15,090	13,939
1 year	22.39%	15.67%	14.59%	9.41%	12,260	11,581	11,472	10,949

Quantum ELSS Tax Saver Fund - Regular Plan - Growth Option					Current Value ₹10,000 Invested at the beginning of a given period			
Period	Scheme Returns (%)	Tier I - Benchmark# Returns (%)	Tier II - Benchmark### Returns (%)	Additional Benchmark Returns (%)###	Scheme Returns (₹)	Tier I - Benchmark# Returns (₹)	Tier II - Benchmark### Returns (₹)	Additional Benchmark Returns (₹)###
Since Inception (01st Apr 2017)	12.82%	15.55%	15.33%	14.71%	25,494	30,680	30,240	29,000
7 Years	12.55%	14.35%	14.33%	13.93%	22,907	25,608	25,566	24,956
5 Years	18.28%	19.04%	18.08%	14.99%	23,176	23,931	22,975	20,123
3 Years	18.06%	15.35%	14.69%	11.69%	16,461	15,354	15,090	13,939
1 Year	21.05%	15.67%	14.59%	9.41%	12,124	11,581	11,472	10,949

#BSE 500 TRI, ##BSE 200 TRI, ###BSE Sensex TRI

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

#with effect from February 01, 2020 benchmark has been changed from BSE Sensex TRI to BSE 200 TRI.

Regular Plan was launched on 1st April 2017.

Performance of the Scheme

Quantum Equity Fund of Funds as on December 31, 2024

Quantum Equity Fund of Funds - Direct Plan - Growth Option				Current Value ₹10,000 Invested at the beginning of a given period		
Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (20th Jul 2009)	14.56%	13.70%	12.68%	81,792	72,810	63,283
10 years	13.10%	13.75%	12.40%	34,271	36,293	32,224
7 years	12.42%	14.33%	13.93%	22,725	25,566	24,956
5 years	17.24%	18.08%	14.99%	22,169	22,975	20,123
3 years	14.18%	14.69%	11.69%	14,892	15,090	13,939
1 year	19.60%	14.59%	9.41%	11,978	11,472	10,949

Quantum Equity Fund of Funds - Regular Plan - Growth Option				Current Value ₹10,000 Invested at the beginning of a given period		
Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (01st Apr 2017)	13.51%	15.33%	14.71%	26,719	30,251	29,000
7 years	12.18%	14.33%	13.93%	22,382	25,566	24,956
5 years	16.96%	18.08%	14.99%	21,904	22,975	20,123
3 years	13.91%	14.69%	11.69%	14,785	15,090	13,939
1 year	19.32%	14.59%	9.41%	11,949	11,472	10,949

#BSE 200 TRI, ##BSE Sensex TRI.

Past performance may or may not be sustained in the future. Load is not taken into consideration in scheme returns calculation.

Different Plans shall have a different expense structure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR)

Regular Plan was launched on 1st April 2017.

Quantum ESG Best In Class Strategy Fund as on December 31, 2024

Quantum ESG Best In Class Strategy Fund - Direct Plan - Growth Option				Current Value ₹10,000 Invested at the beginning of a given period		
Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (12th Jul 2019)	18.10%	16.72%	15.03%	24,870	23,324	21,534
5 years	18.62%	17.01%	14.99%	23,507	21,957	20,123
3 years	12.42%	10.52%	11.69%	14,211	13,502	13,939
1 year	16.40%	12.66%	9.41%	11,654	11,277	10,949

Quantum ESG Best In Class Strategy Fund - Regular Plan - Growth Option				Current Value ₹10,000 Invested at the beginning of a given period		
Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (12th Jul 2019)	17.12%	16.72%	15.03%	23,760	23,324	21,534
5 years	17.61%	17.01%	14.99%	22,521	21,957	20,123
3 years	11.32%	10.52%	11.69%	13,798	13,502	13,939
1 year	14.98%	12.66%	9.41%	11,512	11,277	10,949

#NIFTY100 ESG TRI, ##BSE Sensex TRI.

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme returns calculation.

Different Plans shall have a different expense structure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR)

Note: Name of Quantum India ESG Equity Fund has been changed to Quantum ESG Best In Class Strategy Fund effective from 1st February, 2024.

Performance of the Scheme

Quantum Liquid Fund

as on December 31, 2024

Quantum Liquid Fund - Direct Plan - Growth Option				Current Value ₹10,000 Invested at the beginning of a given period		
Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (07th Apr 2006)	6.76%	6.82%	6.19%	34,113	34,473	30,831
10 years**	5.89%	6.29%	6.35%	17,728	18,409	18,527
7 years**	5.45%	5.81%	6.03%	14,502	14,850	15,074
5 years**	5.10%	5.41%	5.57%	12,824	13,019	13,115
3 years**	6.22%	6.46%	6.16%	11,986	12,068	11,967
1 year**	7.10%	7.28%	7.43%	10,712	10,730	10,745
1 month*	6.73%	6.74%	5.77%	10,056	10,056	10,048
15 days*	6.80%	6.92%	4.00%	10,028	10,028	10,016
7 days*	7.85%	7.90%	6.27%	10,015	10,015	10,012

Quantum Liquid Fund - Regular Plan - Growth Option				Current Value ₹10,000 Invested at the beginning of a given period		
Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (01st Apr 2017)	5.41%	5.87%	5.99%	15,050	15,567	15,704
7 years**	5.36%	5.81%	6.03%	14,413	14,850	15,074
5 years**	4.99%	5.41%	5.57%	12,761	13,019	13,115
3 years**	6.11%	6.46%	6.16%	11,950	12,068	11,967
1 year**	6.99%	7.28%	7.43%	10,701	10,730	10,745
1 month*	6.63%	6.74%	5.77%	10,055	10,056	10,048
15 days*	6.70%	6.92%	4.00%	10,028	10,028	10,016
7 days*	7.75%	7.90%	6.27%	10,015	10,015	10,012

#CRISIL Liquid Debt A-I Index; ## CRISIL 1 year T-bill Index

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

*Simple Annualized.

**Returns for 1 year and above period are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Returns are net of total expenses.

Quantum Dynamic Bond Fund

as on December 31, 2024

Quantum Dynamic Bond Fund - Direct Plan - Growth Option				Current Value ₹10,000 Invested at the beginning of a given period		
Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (19th May 2015)	7.92%	7.65%	6.57%	20,821	20,336	18,450
7 years	7.13%	7.32%	6.35%	16,206	16,407	15,396
5 years	6.93%	6.88%	5.61%	13,986	13,953	13,143
3 years	7.21%	6.00%	5.87%	12,326	11,913	11,868
1 year	9.59%	8.86%	9.51%	10,967	10,894	10,960

Quantum Dynamic Bond Fund - Regular Plan - Growth Option				Current Value ₹10,000 Invested at the beginning of a given period		
Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (1st Apr 2017)	6.87%	7.07%	5.65%	16,748	16,983	15,314
7 years	6.93%	7.32%	6.35%	15,997	16,407	15,396
5 years	6.70%	6.88%	5.61%	13,836	13,953	13,143
3 years	6.92%	6.00%	5.87%	12,224	11,913	11,868
1 year	9.09%	8.86%	9.51%	10,917	10,894	10,960

#CRISIL Dynamic Bond A-III Index; ##CRISIL 10 Year Gilt Index.

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Performance of the Scheme

Quantum Gold Savings Fund as on December 31, 2024

Quantum Gold Savings Fund - Direct Plan - Growth Option				Current Value ₹10,000 Invested at the beginning of a given period		
Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (19th May 2011)	8.27%	9.49%	6.77%	29,523	34,401	24,434
10 years	9.81%	10.76%	6.62%	25,515	27,819	18,996
7 years	13.44%	14.48%	6.35%	24,204	25,809	15,396
5 years	13.06%	14.00%	5.61%	18,484	19,270	13,143
3 years	15.52%	16.33%	5.87%	15,423	15,748	11,868
1 year	19.09%	19.87%	9.51%	11,926	12,005	10,960

Quantum Gold Savings Fund - Regular Plan - Growth Option				Current Value ₹10,000 Invested at the beginning of a given period		
Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (01st Apr 2017)	11.96%	13.20%	5.65%	24,012	26,166	15,314
7 years	13.29%	14.48%	6.35%	23,982	25,809	15,396
5 years	12.90%	14.00%	5.61%	18,359	19,270	13,143
3 years	15.35%	16.33%	5.87%	15,353	15,748	11,868
1 year	18.90%	19.87%	9.51%	11,907	12,005	10,960

[#]Domestic Price of Physical Gold, ^{##}CRISIL 10 Year Gilt Index.

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Quantum Multi Asset Fund of Funds as on December 31, 2024

Quantum Multi Asset Fund of Funds - Direct Plan - Growth Option				Current Value ₹10,000 Invested at the beginning of a given period		
Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (11th Jul 2012)	9.82%	10.57%	14.22%	32,194	35,049	52,576
10 years	9.18%	10.13%	12.40%	24,093	26,278	32,224
7 years	9.46%	10.99%	13.93%	18,848	20,776	24,956
5 years	10.77%	11.56%	14.99%	16,689	17,287	20,123
3 years	10.92%	10.43%	11.69%	13,651	13,471	13,939
1 year	12.02%	10.87%	9.41%	11,212	11,096	10,949

Quantum Multi Asset Fund of Funds - Regular Plan - Growth Option				Current Value ₹10,000 Invested at the beginning of a given period		
Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (01st Apr 2017)	9.09%	11.04%	14.71%	19,642	22,528	29,000
7 years	9.14%	10.99%	13.93%	18,462	20,776	24,956
5 years	10.39%	11.56%	14.99%	16,403	17,287	20,123
3 years	10.52%	10.43%	11.69%	13,505	13,471	13,939
1 year	11.64%	10.87%	9.41%	11,174	11,096	10,949

Past performance may or may not be sustained in the future. Load is not taken into consideration in scheme returns calculation.

Different Plans shall have a different expense structure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

[#]CRISIL Dynamic Bond A-III Index (20%) + CRISIL Liquid Debt A-I Index (25%) + Nifty 50 TRI (40%) + Domestic price of Gold (15%). w.e.f. April 3, 2023, benchmark of the scheme has been changed.

It is a customized index and it is rebalanced daily. ^{##}BSE Sensex TRI

Quantum Nifty 50 ETF Fund of Fund as on December 31, 2024

Quantum Nifty 50 ETF Fund of Fund - Direct Plan - Growth Option				Current Value ₹10,000 Invested at the beginning of a given period		
Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (05th Aug 2022)	14.49%	14.80%	14.22%	13,851	13,942	13,773
1 year	9.72%	10.00%	9.41%	10,981	11,009	10,949

Quantum Nifty 50 ETF Fund of Fund - Regular Plan - Growth Option				Current Value ₹10,000 Invested at the beginning of a given period		
Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (05th Aug 2022)	14.35%	14.80%	14.22%	13,811	13,942	13,773
1 year	9.59%	10.00%	9.41%	10,968	11,009	10,949

[#]Nifty 50 TRI ^{##}BSE Sensex TRI

Different Plans shall have a different expense structure

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme returns calculation.

Performance of the Scheme

Quantum Gold Fund as on December 31, 2024

Quantum Gold Fund				Current Value ₹10,000 Invested at the beginning of a given period		
Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (22nd Feb 2008)	10.46%	11.35%	6.45%	53,581	61,286	28,687
10 years	9.70%	10.76%	6.62%	25,260	27,819	18,996
7 years	13.43%	14.48%	6.35%	24,194	25,809	15,396
5 years	12.99%	14.00%	5.61%	18,429	19,270	13,143
3 years	15.27%	16.33%	5.87%	15,322	15,748	11,868
1 year	18.76%	19.87%	9.51%	11,893	12,005	10,960

#Domestic Price of physical gold, ##CRISIL 10 Year Gilt Index.

Past performance may or may not be sustained in the future.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

The Scheme being Exchange Traded Fund has one plan to invest through stock exchange and having a single expense structure.

Quantum Nifty 50 ETF as on December 31, 2024

Quantum Nifty 50 ETF				Current Value ₹10,000 Invested at the beginning of a given period		
Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (10th Jul 2008)	12.38%	12.45%	12.53%	68,541	69,187	70,027
10 years	12.20%	12.41%	12.40%	31,661	32,241	32,224
7 years	13.41%	13.60%	13.93%	24,166	24,444	24,956
5 years	15.33%	15.52%	14.99%	20,417	20,587	20,123
3 years	12.06%	12.16%	11.69%	14,077	14,114	13,939
1 year	9.86%	10.00%	9.41%	10,994	11,009	10,949

#Nifty 50 Total Return Index, ##BSE Sensex TRI

Past performance may or may not be sustained in the future.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

The Scheme being Exchange Traded Fund has one plan to invest through stock exchange and having a single expense structure.

Income Distribution of ₹80 was declared on 9 March 2018. Scheme return calculated above is inclusive of Income Distribution amount.

Quantum Small Cap Fund as on December 31, 2024

Quantum Small Cap Fund - Direct Plan - Growth Option				Current Value ₹10,000 Invested at the beginning of a given period		
Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (November 03, 2023)	20.01%	36.07%	19.44%	12,360	14,302	12,292
1 Year	17.01%	24.89%	9.41%	11,716	12,511	10,949
Quantum Small Cap Fund - Regular Plan - Growth Option				Current Value ₹10,000 Invested at the beginning of a given period		
Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (November 03, 2023)	18.17%	36.07%	19.44%	12,140	14,302	12,292
1 Year	15.26%	24.89%	9.41%	11,540	12,511	10,949

#BSE 250 Small Cap TRI; ## BSE Sensex TRI

Past performance may or may not be sustained in the future. Load is not taken into consideration in scheme returns calculation.

Different Plans shall have a different expense structure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR)

Quantum Multi Asset Allocation Fund as on December 31, 2024

Quantum Multi Asset Allocation Fund - Direct Plan - Growth Option				Current Value ₹10,000 Invested at the beginning of a given period		
Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (March 07, 2024)	9.10%	8.05%	6.55%	10,910	10,805	10,665
6 Months	2.63%	2.35%	-0.68%	10,263	10,235	9,932
Quantum Multi Asset Allocation Fund - Regular Plan - Growth Option				Current Value ₹10,000 Invested at the beginning of a given period		
Period	Scheme Returns (%)	Tier I - Benchmark [#] Returns (%)	Additional Benchmark Returns (%) ^{##}	Scheme Returns (₹)	Tier I - Benchmark [#] Returns (₹)	Additional Benchmark Returns (₹) ^{##}
Since Inception (March 07, 2024)	7.70%	8.05%	6.55%	10,770	10,805	10,665
6 Months	1.89%	2.35%	-0.68%	10,189	10,235	9,932

#NIFTY 50 TRI (40%) + CRISIL Short Duration Debt A-II Index (45%) + Domestic Price of Gold (15%); ##BSE Sensex TRI

Past performance may or may not be sustained in the future. Load is not taken into consideration in scheme returns calculation.

Different Plans shall have a different expense structure.

Returns are net of total expenses and are calculated on the basis of absolute returns.

Fund Manager wise Performance

As on December 31, 2024



Performance of the Funds Managed by Mr. Chirag Mehta. Total Schemes Managed - 8

Quantum Multi Asset Fund of Funds

Mr. Chirag Mehta is managing the scheme since July 11, 2012.

Period	1 Year		3 Years		5 Years	
	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)
Quantum Multi Asset Fund of Funds - Direct Plan - Growth Option	12.02%	10.87%	10.92%	10.43%	10.77%	11.56%
Quantum Multi Asset Fund of Funds - Regular Plan - Growth Option	11.64%	10.87%	10.52%	10.43%	10.39%	11.56%

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.

#CRISIL Dynamic Bond A-III Index (20%) + CRISIL Liquid Debt A-I Index (25%) + Nifty 50 TRI (40%) + Domestic price of Gold (15%). w.e.f. April 3, 2023, benchmark of the scheme has been changed. It is a customized index and it is rebalanced daily.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 8 Schemes of the Quantum Mutual Fund.

Quantum Equity Fund of Funds

Mr. Chirag Mehta is managing the scheme since November 01, 2013.

Period	1 Year		3 Years		5 Years	
	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)
Quantum Equity Fund of Funds - Direct Plan - Growth Option	19.60%	14.59%	14.18%	14.69%	17.24%	18.08%
Quantum Equity Fund of Funds - Regular Plan - Growth Option	19.32%	14.59%	13.91%	14.69%	16.96%	18.08%

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.

#BSE 200 TRI.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 8 Schemes of the Quantum Mutual Fund.

Quantum Gold Savings Fund

Mr. Chirag Mehta is managing the scheme since May 19, 2011.

Period	1 Year		3 Years		5 Years	
	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)
Quantum Gold Savings Fund - Direct Plan - Growth Option	19.09%	19.87%	15.52%	16.33%	13.06%	14.00%
Quantum Gold Savings Fund - Regular Plan - Growth Option	18.90%	19.87%	15.35%	16.33%	12.90%	14.00%

Past performance may or may not be sustained in the future.

#Domestic Price of Gold.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. Chirag Mehta manages 8 Schemes of the Quantum Mutual Fund.

Quantum ESG Best In Class Strategy Fund

Mr. Chirag Mehta is managing the scheme since July 12, 2019.

Mr. Rajorshi Palit is managing the scheme since November 04, 2024.

Period	1 Year		3 Years		5 Years	
	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)
Quantum ESG Best In Class Strategy Fund - Direct Plan - Growth Option	16.40%	12.66%	12.42%	10.52%	18.62%	17.01%
Quantum ESG Best In Class Strategy Fund - Regular Plan - Growth Option	14.98%	12.66%	11.32%	10.52%	17.61%	17.01%

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Mr. Chirag Mehta manages 8 schemes

#NIFTY100 ESG TRI

Note: Name of Quantum India ESG Equity Fund has been changed to Quantum ESG Best In Class Strategy Fund effective from 1st February, 2024.

Fund Manager wise Performance

As on December 31, 2024



Quantum Gold Fund

Mr. Chirag Mehta is the Fund Manager effective from June 01, 2024.

Period	1 Year		3 Years		5 Years	
	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)
Quantum Gold Fund - Growth Option	18.76%	19.87%	15.27%	16.33%	12.99%	14.00%

Past performance may or may not be sustained in the future.

The Scheme being Exchange Traded Fund has one plan to invest through stock exchange and having a single expense structure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Mr. Chirag Mehta manages 8 schemes.

#Domestic Price of Physical Gold

Quantum Small Cap Fund

Mr. Chirag Mehta Co-managing the scheme along with Mrs. Abhilasha Satale since November 03, 2023

Period	1 Year	
	Scheme Return (%)	Tier I - Benchmark# Returns (%)
Quantum Small Cap Fund - Direct Plan - Growth Option	17.01%	24.89%
Quantum Small Cap Fund - Regular Plan - Growth Option	15.26%	24.89%

Past performance may or may not be sustained in the future.

Different Plans shall have a different expense structure.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Mr. Chirag Mehta manages 8 schemes

#BSE 250 Small Cap TRI

The Performance of Quantum Multi Asset Allocation Fund and Quantum Ethical Fund will be disclosed on completion of 1 year since its inception in terms of SEBI Master Circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024

Performance Of The Funds Managed By George Thomas & Christy Mathai. Total Schemes Managed - 2

Quantum Long Term Equity Value Fund

Mr. George Thomas is the Fund Manager effective from April 01, 2022.

Mr. Christy Mathai is the Fund Manager effective from November 23, 2022.

Period	1 Year			3 Years			5 Years		
	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Tier II - Benchmark## Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Tier II - Benchmark## Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Tier II - Benchmark## Returns (%)
Quantum Long Term Equity Value Fund - Direct Plan - Growth Option	22.51%	15.67%	14.59%	18.79%	15.35%	14.69%	18.95%	19.04%	18.08%
Quantum Long Term Equity Value Fund - Regular Plan - Growth Option	21.41%	15.67%	14.59%	17.98%	15.35%	14.69%	18.22%	19.04%	18.08%

Past performance may or may not be sustained in the future. Load is not taken into consideration in Scheme Return Calculation.

#BSE500 TRI, ##BSE 200 TRI.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. George Thomas and Mr. Christy Mathai co-manages 2 scheme of the Quantum Mutual Fund.

Quantum ELSS Tax Saver Fund

Mr. George Thomas is the Fund Manager effective from April 01, 2022.

Mr. Christy Mathai is the Fund Manager effective from November 23, 2022.

Period	1 Year			3 Years			5 Years		
	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Tier II - Benchmark## Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Tier II - Benchmark## Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Tier II - Benchmark## Returns (%)
Quantum ELSS Tax Saver Fund - Direct Plan - Growth Option	22.39%	15.67%	14.59%	18.98%	15.35%	14.69%	19.07%	19.04%	18.08%
Quantum ELSS Tax Saver Fund - Regular Plan - Growth Option	21.05%	15.67%	14.59%	18.06%	15.35%	14.69%	18.28%	19.04%	18.08%

Past performance may or may not be sustained in the future.

#BSE 500 TRI, ##BSE 200 TRI.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Different Plans shall have different expense structure.

Mr. George Thomas and Mr. Christy Mathai co-manages 2 scheme of the Quantum Mutual Fund.

Fund Manager wise Performance

As on December 31, 2024



Performance of the Funds Managed by Mr. Pankaj Pathak. Total Schemes Managed - 3

Quantum Liquid Fund

Mr. Pankaj Pathak is the Fund Manager managing the scheme since March 01, 2017.

Period	1 Year		3 Years		5 Years	
	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)
Quantum Liquid Fund - Direct Plan - Growth Option	7.10%	7.28%	6.22%	6.46%	5.09%	5.41%
Quantum Liquid Fund - Regular Plan - Growth Option	6.99%	7.28%	6.11%	6.46%	4.99%	5.41%

Past performance may or may not be sustained in the future.

#CRISIL Liquid Debt A-I Index.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR)

Different Plans shall have different expense structure.

Mr. Pankaj Pathak manages 3 schemes of the Quantum Mutual Fund.

Quantum Dynamic Bond Fund

Mr. Pankaj Pathak is the Fund Manager managing the scheme since March 01, 2017.

Period	1 Year		3 Years		5 Years	
	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)
Quantum Dynamic Bond Fund - Direct Plan - Growth Option	9.59%	8.86%	7.21%	6.00%	6.93%	6.88%
Quantum Dynamic Bond Fund - Regular Plan - Growth Option	9.09%	8.86%	6.92%	6.00%	6.70%	6.88%

Past performance may or may not be sustained in the future.

#CRISIL Dynamic Bond A-III Index.

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR)

Different Plans shall have different expense structure.

Mr. Pankaj Pathak manages 3 schemes of the Quantum Mutual Fund.

The Performance of Quantum Multi Asset Allocation Fund will be disclosed on completion of 1 year since its inception in terms of SEBI Master Circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024

Performance of the Funds Managed by Mr. Hitendra Parekh. Total Schemes Managed - 2

Quantum Nifty 50 ETF

Mr. Hitendra Parekh is the Fund Manager managing the scheme since July 10, 2008.

Period	1 Year		3 Years		5 Years	
	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)	Scheme Return (%)	Tier I - Benchmark# Returns (%)
Quantum Nifty 50 ETF - Growth	9.86%	10.00%	12.06%	12.16%	15.33%	15.52%

Past performance may or may not be sustained in the future.

#NIFTY 50 TRI

Returns are calculated on the basis of Compounded Annualized Growth Rate(CAGR)

The Scheme being Exchange Traded Fund has one plan to invest through stock exchange and having a single expense structure.

Dividend of ₹80 was declared on March 09, 2018. Scheme returns calculated above is inclusive of dividend amount.

Mr. Hitendra Parekh manages 2 schemes of the Quantum Mutual Fund.

Quantum Nifty 50 ETF Fund of Fund

Mr. Hitendra Parekh is the Fund Manager managing the scheme since August 05, 2022.

Period	1 Year	
	Scheme Return (%)	Tier I - Benchmark# Returns (%)
Quantum Nifty 50 ETF Fund of Fund - Direct Plan - Growth Option	9.72%	10.00%
Quantum Nifty 50 ETF Fund of Fund - Regular Plan - Growth Option	9.59%	10.00%

Past performance may or may not be sustained in the future.

#Nifty 50 TRI

Returns are net of total expenses and are calculated on the basis of Compounded Annualized Growth Rate (CAGR)

Different Plans shall have a different expense structure.

Mr. Hitendra Parekh manages 2 schemes of the Quantum Mutual Fund.

Taxation Applicable For FY 2024-25 & Onwards

Mutual Fund Scheme Category	Taxation Condition	Period of Holding - For Long Term Capital Gain Tax	Long Term Capital Gain Tax	Short Term Capital Gain Tax
Equity oriented MF Schemes (>= 65% investments in Equity Shares) (^)				
Quantum Long Term Equity Value Fund	Redemption / Switch Out between 1st April 2024 and 22nd July 2024	>12 months	10% without Indexation (*)	15%
Quantum ELSS Tax Saver Fund				
Quantum ESG Best In Class Strategy Fund				
Quantum Nifty 50 ETF				
Quantum Nifty 50 ETF Fund of Fund				
Quantum Small Cap Fund				
Quantum Ethical Fund				
Debt oriented MF Schemes (>= 65% investments in Debt)				
Quantum Dynamic Bond Fund	For Residents			
Quantum Liquid Fund	- Investment done prior to 1st April 2023			
	Redemption / Switch Out between 1st April 2024 and 22nd July 2024	>36 months	20% with Indexation	As per Applicable Taxation Slab Rate
	Redemption / Switch Out on or after 23rd July 2024	>24 months	12.5% without Indexation	As per Applicable Taxation Slab Rate
	For NRI (Unlisted)			
	- Investment done prior to 1st April 2023			
	Redemption / Switch Out between 1st April 2024 and 22nd July 2024	>36 months	10% without Indexation	As per Applicable Taxation Slab Rate
	Redemption / Switch Out on or after 23rd July 2024	>24 months	12.5% without Indexation	As per Applicable Taxation Slab Rate
	For Residents and NRI's - Investment done post 1st April 2023 and Redemption / Switch Out on any date	No period of holding		As per Applicable Taxation Slab Rate
Hybrid MF Scheme (>35% and < 65% investments in Equity Shares)				
Quantum Multi Asset Allocation Fund	For Residents			
	Redemption / Switch Out between 1st April 2024 and 22nd July 2024	>36 months	20% with Indexation	As per Applicable Taxation Slab Rate
	Redemption / Switch Out from 23rd July 2024 and onwards	>24 months	12.5% without Indexation	As per Applicable Taxation Slab Rate
	For NRI (Unlisted)			
	Redemption / Switch Out between 1st April 2024 and 22nd July 2024	>36 months	10% without Indexation	As per Applicable Taxation Slab Rate
	Redemption / Switch Out from 23rd July 2024 and onwards	>24 months	12.5% without Indexation	As per Applicable Taxation Slab Rate
GOLD ETF Scheme				
Quantum Gold Fund - ETF	For Residents and NRI's			
	- Investment done prior to 1st April 2023			
	Redemption / Switch Out between 1st April 2024 and 22nd July 2024	>36 months	20% with Indexation	As per Applicable Taxation Slab Rate
	Redemption / Switch Out between 23rd July 2024 and 31st March 2025	>12 months	12.5% without Indexation	As per Applicable Taxation Slab Rate
	Redemption / Switch Out on or after 1st April 2025	>12 months	12.5% without Indexation	As per Applicable Taxation Slab Rate
	For Residents and NRI's			
	- Investment done post 1st April 2023			
	Redemption / Switch Out between 1st April 2024 and 22nd July 2024	No period of holding		As per Applicable Taxation Slab Rate
	Redemption / Switch Out between 23rd July 2024 and 31 March 2025	No period of holding		As per Applicable Taxation Slab Rate

Taxation Applicable For FY 2024-25 & Onwards

	Redemption / Switch Out from 1st April 2025 onwards	>12 months	12.5% without Indexation	As per Applicable Taxation Slab Rate
FOF MF Schemes				
Quantum Gold Savings Fund	For Residents			
Quantum Multi Asset Fund of Funds	- Investment done prior to 1st April 2023			
Quantum Equity Fund of Funds	Redemption / Switch Out between 1st April 2024 and 22nd July 2024	>36 months	20% with Indexation	As per Applicable Taxation Slab Rate
	Redemption / Switch Out from 23rd July 2024 and onwards	>24 months	12.5% without Indexation	As per Applicable Taxation Slab Rate
For NRI (Unlisted)				
	- Investment done prior to 1st April 2023			
	Redemption / Switch Out between 1st April 2024 and 22nd July 2024	>36 months	10% without Indexation	As per Applicable Taxation Slab Rate
	Redemption / Switch Out from 23rd July 2024 and onwards	>24 months	12.5% without Indexation	As per Applicable Taxation Slab Rate
For Residents and NRIs				
	- Investment done post 1st April 2023			
	Redemption / Switch Out between 1st April 2024 and 22nd July 2024	No period of holding	As per Applicable Taxation Slab Rate	
	Redemption / Switch Out between 23rd July 2024 and 31 March 2025	No period of holding	As per Applicable Taxation Slab Rate	
	Redemption / Switch Out from 1st April 2025 onwards	>24 months	12.5% without Indexation	As per Applicable Taxation Slab Rate

Note:

The above Tax rates are subject to applicable Surcharge and 4% Health & Education Cess.

(*) Exemption from Long term capital gains tax on equity oriented Mutual Fund Schemes upto Rs. 1 Lakhs

(**) Exemption from Long term capital gains tax on equity oriented Mutual Fund Schemes upto Rs. 1.25 Lakhs

(*) STT @ 0.001% is applicable on Redemption / Switch Out Transactions

Equity Mutual Fund Schemes bear STT @ 0.10% on all Equity Trade transactions done in the schemes.

Stamp Duty @0.005% applicable on Investors subscription unit transactions including Switch in as per the rate mentioned in the Amendments to Indian Stamp Act,1899


TAX ON INCOME DISTRIBUTION (IDCW OPTION)		
INVESTOR	INCOME TAX RATE	TDS
Resident Individuals / HUF / Domestic Company	Applicable Slab rates + Surcharge as applicable + 4 % Health & Education Cess	10% (If income distributed is more than Rs.5,000 during Financial Year)
Non-Resident	20% plus Surcharge as applicable + 4% Health & Education Cess	20% plus Surcharge as applicable + 4% Health & Education Cess


TDS on NRI Redemptions (Applicable till 22 July 2024)
Equity Oriented Schemes On Short Term Capital Gain Tax @ 15% & Long Term Capital Gain Tax @ 10%. Plus 4% Health & Education Cess and applicable Surcharge if any on both.
Quantum Liquid Fund , Quantum Dynamic Bond Fund & Quantum Multi Asset Allocation Fund . On Short Term Capital Gain Tax @ 30% (Maximum IT Slab Rate) % & Long Term Capital Gain Tax @ 10%. Plus 4% Health & Education Cess and applicable Surcharge if any on both.
Quantum Gold Savings Fund, Quantum Multi Asset Fund Of Fund, Quantum Equity Fund of Fund (Investment done prior to 1st Apr 2023 and Redemption done till 22nd July 2024) On Short Term Capital Gain Tax @ 30% (Maximum IT Slab Rate) % & Long Term Capital Gain Tax @ 10% . Plus 4% Health & Education Cess and applicable Surcharge if any on both.
Quantum Gold Savings Fund, Quantum Multi Asset Fund Of Fund, Quantum Equity Fund of Fund (Investment done post to 1st Apr 2023 and Redemption done till 22nd July 2024) On Short Term Capital Gain Tax @ 30% (Maximum IT Slab Rate) % & Long Term Capital Gain Tax @ 30% (Maximum IT Slab Rate). Plus 4% Health & Education Cess and applicable Surcharge if any on both.


TDS on NRI Redemptions (Effective from 23 July 2024)
Equity Oriented Schemes On Short Term Capital Gain Tax @ 20% & Long Term Capital Gain Tax @ 12.50%. Plus 4% Health & Education Cess and applicable Surcharge if any on both.
Quantum Liquid Fund & Quantum Dynamic Bond Fund (Investment done prior to 1st Apr 2023 and Redemption done effective 23rd July 2024) On Short Term Capital Gain Tax @ 30% (Maximum IT Slab Rate) % & Long Term Capital Gain Tax @ 12.50%. Plus 4% Health & Education Cess and applicable Surcharge if any on both.
Quantum Liquid Fund , Quantum Dynamic Bond Fund (Investment done post to 1st Apr 2023 and Redemption done effective 23rd July 2024) On Short Term Capital Gain Tax @ 30% (Maximum IT Slab Rate) % & Long Term Capital Gain Tax @ 30% (Maximum IT Slab Rate). Plus 4% Health & Education Cess and applicable Surcharge if any on both.
Quantum Multi Asset Allocation Fund (Redemption done effective 23rd July 2024) On Short Term Capital Gain Tax @ 30% (Maximum IT Slab Rate) % & Long Term Capital Gain Tax @ 12.50%. Plus 4% Health & Education Cess and applicable Surcharge if any on both.
Quantum Gold Savings Fund, Quantum Multi Asset Fund Of Fund, Quantum Equity Fund of Fund (Investment done prior to 1st Apr 2023 and Redemption done effective 23rd July 2024) On Short Term Capital Gain Tax @ 30% (Maximum IT Slab Rate) % & Long Term Capital Gain Tax @ 12.50% . Plus 4% Health & Education Cess and applicable Surcharge if any on both.
Quantum Gold Savings Fund, Quantum Multi Asset Fund Of Fund, Quantum Equity Fund of Fund (Investment done post 1st Apr 2023 and Redemption done till 31st March 2025) On Short Term Capital Gain Tax @ 30% (Maximum IT Slab Rate) % & Long Term Capital Gain Tax @ 30% (Maximum IT Slab Rate). Plus 4% Health & Education Cess and applicable Surcharge if any on both.
Quantum Gold Savings Fund, Quantum Multi Asset Fund Of Fund, Quantum Equity Fund of Fund (Investment done post 1st Apr 2023 and Redemption done post 1st April 2025) On Short Term Capital Gain Tax @ 30% (Maximum IT Slab Rate) % & Long Term Capital Gain Tax @ 12.50% . Plus 4% Health & Education Cess and applicable Surcharge if any on both.


Fund Manager	An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.	Standard Deviation	Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.
Application Amount for Fresh Subscription	This is the minimum investment amount for a new investor in a mutual fund scheme.	Sharpe Ratio	The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.
Minimum Additional Amount	This is the minimum investment amount for an existing investor in a mutual fund scheme.	Beta	Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.
Yield to Maturity	The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.	AUM	AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.
SIP	SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests ₹500 every 15th of the month in an equity fund for a period of three years.	Holdings	The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.
NAV	The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.	Nature of Scheme	The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub categories.
Benchmark	A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE 200, BSE 500, 10-Year Gsec.	Rating Profile	Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.
Portfolio Turnover Ratio	Portfolio Turnover Ratio is the percentage of a funds assets that have changed over the course of a year.		
Tracking Error	It is a measure of how closely a fund follows the index to which it is benchmarked. The more passively the fund is managed, the smaller the tracking error. In the case of Exchange Traded Funds, the lower the Tracking Error, the better.		
Modified Duration	Modified duration is the price sensitivity and the percentage change in price for a unit change in yield		

Want To Have The Latest Information About Us?

 **Website :** www.QuantumAMC.com

 **Email :** CustomerCare@QuantumAMC.com

 **SMS :** <QUANTUM> to 9243-22-3863

 **Toll Free Helpline :** 1800-22-3863 / 1800-209-3863



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Registered Office:

Quantum Asset Management Company Pvt Ltd.

1st Floor, Apeejay House, 3 Dinshaw Vachha Road, Backbay Reclamation,
Churchgate, Mumbai - 400020
Corporate Identity Number(CIN): U65990MH2005PTC156152

The Factsheet Published as on December 31, 2024

Mutual Fund investments are subject to market risks, read all scheme related documents carefully