



QUANTUM TAX SAVING FUND

An open ended Equity Linked Saving Scheme with a lock-in period of three years

Scheme Features

Nature of Scheme	An Open-ended Equity Linked Savings Scheme with a lock-in period of 3 years
Investment Objective	The investment objective of the Scheme is to achieve long-term capital appreciation by investing primarily in shares of companies that will typically be included in the S&P BSE 200 Index and are in a position to benefit from the anticipated growth and development of the Indian economy and its markets.
Benchmark Index	S&P BSE 30 Total Return Index
Fund Manager	Mr. Atul Kumar (Since December 23, 2008)
Fund Manager's Total Experience	16 yrs.
Associate Fund Manager	Mr. Sorbh Gupta (Since October 1, 2016)
Total Experience	11 yrs.
Inception Date (Date of Allotment)	December 23, 2008
Current Expense Ratio Direct Plan	1.29% - (1.09% Management Fees + 0.20% GST (18% GST on 1.09% Management Fees))
Current Expense Ratio Regular Plan	1.46% - (1.24% Management Fees + 0.22% GST (18% GST on 1.24% Management Fees))
Total Expense Ratio (Weighted Average for the Month) Direct Plan	1.28% (Inclusive of Statutory Levies and Taxes)
Total Expense Ratio (Weighted Average for the Month) Regular Plan	1.45% (Inclusive of Statutory Levies and Taxes)
Investment Options	Growth & Dividend
Minimum Application Amount (Under each Option)	Purchase: ₹ 500/- and in multiples of ₹ 500/- thereafter. Additional Purchase: ₹ 500/- and in multiples of ₹ 500/- thereafter.
Lock-in Period	3 years from the date of allotment of the respective Units
Declaration of Net Asset Value (NAV)	Every Business Day
Redemption Proceeds	Processed through RTGS/NEFT mode on T +3 basis from the date of transaction where the investor's Bank details are available. Processed through cheque on T+3 basis from the date of transaction where the required Bank details of investor are not available.
Entry/ Sales Load	Not Applicable Upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.
Exit Load	Nil
Taxation[#]	Tax on Long Term Capital Gains - Nil Tax on Short Term Capital Gains - 15%

Product Labeling

Name of the Scheme	This product is suitable for investors who are seeking*	Riskometer
Quantum Tax Saving Fund (An Open-ended Equity Linked Savings Scheme)	<ul style="list-style-type: none"> Long term capital appreciation Investments in equity and equity related securities of companies in S&P BSE 200 index and to save tax u/s 80 C of the Income Tax Act. Investments in this product are subject to lock in period of 3 years. 	<p>Investors understand that their principal will be at Moderately High Risk</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

#The mentioned Tax Rates shall be increased by applicable surcharge, if any Education Cess @ 2% and Secondary higher education cess @ 1% where ever as applicable. Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received in the Regular Plan.

Quantum Tax Saving Fund Performance as on August 31, 2017

The Scheme is Co-Managed by Mr. Atul Kumar and Mr. Sorbh Gupta.

For other Schemes Managed by Mr. Atul Kumar and Mr. Sorbh Gupta please see **page no. 04**

Mr. Atul Kumar is the Fund Manager effective from December 23, 2008

Mr. Sorbh Gupta is the Associate Fund Manager effective from October 1, 2016

Performance of the Scheme

Period	Scheme Returns (%)	Benchmark Returns (%) #	Additional Benchmark Returns (%) ##	Value of Investment of ₹ 10,000@		
				Scheme Returns (₹)	Benchmark Returns (₹) #	Additional Benchmark Returns (₹) ##
Quantum Tax Saving Fund						
August 31, 2016 to August 31, 2017 (1 year)	10.59	12.98	11.52	11,059	11,298	11,152
August 28, 2014 to August 31, 2017 (3 years)	11.77	7.45	5.98	13,980	12,415	11,912
August 31, 2012 to August 31, 2017 (5 years)	17.87	14.39	12.72	22,763	19,590	18,205
August 31, 2010 to August 31, 2017 (7 years)	12.70	10.09	8.45	23,107	19,612	17,656
Since Inception (23rd Dec 2008)	20.36	16.33	14.62	50,120	37,256	32,757

Past performance may or may not be sustained in the future. Load is not taken into consideration and Returns are for Growth Option.

#S&P BSE 30 TRI ## S&P BSE Sensex @ shows the current value of ₹10,000/-invested at the beginning of a given period. Returns are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Quantum Mutual Fund since its launch did not have Separate Plans for receiving any investment applications either through distributors or directly from investors till March 31, 2017. Effective from April 1, 2017, the Existing Plan has been classified as Direct Plan and a new Regular Plan has been launched to receive the investment applications through distributors, with both the plans having different expenses structure. The performance details provided herein is of the plan now classified as Direct Plan as stated above. Different Plans shall have different expense structure.

SIP Performance of Quantum Tax Saving Fund as on August 31, 2017

	Since Inception SIP	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (₹'000)	1,040.00	840.00	600.00	360.00	120.00
Mkt Value as on August 31, 2017 (₹'000)	2,140.19	1,460.94	905.74	443.87	128.05
Returns (XIRR*) (%)	16.13	15.57	16.55	14.18	12.96
Benchmark Returns (XIRR*) (%) #	12.26	12.06	12.60	11.12	19.87
Additional Benchmark Returns (XIRR*) (%) ##	10.56	10.39	10.93	9.51	17.86

^^Standard Deviation: 12.94% Beta: 0.90 Sharpe Ratio: 0.47

Past performance may or may not be sustained in the future. # S&P BSE 30 TRI ## S&P BSE Sensex.

Load is not taken into consideration and Returns are for Growth Option using applicable NAV on the SIP day (5th of every month). Return on SIP and Benchmark are annualized and compounded investment return for cash flows resulting out of uniform and regular monthly subscriptions as on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day) and have been worked out using the Excel spreadsheet function known as XIRR. XIRR calculates the internal rate of return for series of cash flow. Assuming ₹10,000 invested every month on 5th day of every month (in case 5th is a non-Business Day, then the next Business Day), the 1 year, 3 years, 5 years, 7 years, and since inception returns from SIP are annualized and compounded investment return computed on the assumption that SIP installments were received across the time periods from the start date of SIP from the end of the relevant period viz. 1 year, 3 years, 5 years, 7 years and since Inception. *XIRR - XIRR calculates the internal rate of return to measure and compare the profitability of series of investments.

Brokerages & Commissions Details.

Brokerages on Investments for August 2017	₹ 29,978.02
Distributor Commissions paid during August 2017	₹ 255.15

NAV (as on August 31, 2017)	Direct Plan (₹/Unit)	Regular Plan (₹/Unit)
Dividend Option	50.12	50.09
Growth Option	50.12	50.09

AUM (as on August 31, 2017)	₹(In Crores)
Average AUM*	64.05
Absolute AUM	64.18

*Cumulative Daily AuM /No of days in the month

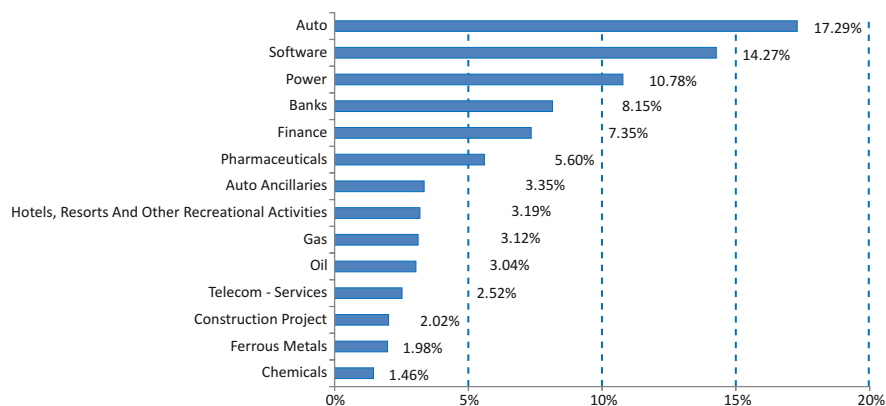
Portfolio as on August 31, 2017

Name of Instrument	Industry	Quantity	Market Value In Lakhs	% to Net Assets
EQUITY & EQUITY RELATED				
A) Listed /Awaiting listing on the Stock Exchanges				
1. Housing Development Finance Corporation Limited	Finance	26,536	471.52	7.35
2. Hero MotoCorp Limited	Auto	11,395	455.24	7.09
3. Bajaj Auto Limited	Auto	15,560	437.94	6.82
4. Infosys Limited	Software	39,249	359.11	5.60
5. Tata Consultancy Services Limited	Software	13,780	344.00	5.36
6. ICICI Bank Limited	Banks	91,768	273.51	4.26
7. NTPC Limited	Power	1,54,738	261.12	4.07
8. State Bank of India	Banks	89,925	249.77	3.89
9. PTC India Limited	Power	1,83,655	219.65	3.42
10. Tata Motors Limited	Auto	57,599	216.89	3.38
11. Cipla Limited	Pharmaceuticals	37,822	216.30	3.37
12. Exide Industries Limited	Auto Ancillaries	1,09,278	215.11	3.35
13. Wipro Limited	Software	71,038	212.47	3.31
14. Power Grid Corporation of India Limited	Power	96,423	211.41	3.29
15. The Indian Hotels Company Limited	Hotels, Resorts And Other Recreational Activities	1,72,420	204.92	3.19
16. GAIL (India) Limited	Gas	52,924	200.21	3.12
17. Oil & Natural Gas Corporation Limited	Oil	1,24,296	195.08	3.04
18. Bharti Airtel Limited	Telecom - Services	37,851	161.89	2.52
19. Lupin Limited	Pharmaceuticals	14,587	142.87	2.23
20. Larsen & Toubro Limited	Construction Project	11,383	129.35	2.02
21. Tata Steel Limited	Ferrous Metals	19,950	127.29	1.98
22. Tata Chemicals Limited	Chemicals	16,030	93.62	1.46
B) Unlisted		NIL	NIL	NIL
Total of all Equity			5,399.27	84.12
MONEY MARKET INSTRUMENTS				
A) Collateralised Borrowing & Lending Obligation (CBLO)*			981.80	15.30
Net Receivable/(payable)			36.50	0.58
Grand Total			6,417.57	100.00

* Cash & Cash Equivalents

Portfolio Turnover Ratio (Last one year): 18.36%

Industry Allocation (% of Net Assets) as on August 31, 2017



^^ Note:

Risk Free Rate assumed to be 5.96% (FBIL Overnight MIBOR for 31st August 2017) for calculating Sharpe Ratio.

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Definitions

Standard deviation measures historical volatility. A high standard deviation suggests high volatility, while lower standard deviation would refer to more stability.

Beta is the tendency of a fund's returns to respond to market swings. A beta of 1 indicates that the fund price will move with the market. A beta of less than 1 means that thesecurity will be less volatile than the market. A beta of greater than 1 indicates that the security's price will be more volatile than the market.

Sharpe Ratio is used to characterise how well the return of an asset compensates the investor for the risk taken. The greater a portfolio's Sharpe ratio, the better its risk-adjusted performance has been.

Portfolio Turnover Ratio is the percentage of a funds assets that have changed over the course of a year.

SCHEME PERFORMANCE - FUND MANAGER-WISE

ATUL KUMAR / NILESH SHETTY

QUANTUM LONG TERM EQUITY FUND

Mr. Atul Kumar effective from November 15, 2006

Mr. Nilesh Shetty effective from March 28, 2011

Period	August 31, 2016 to August 31, 2017 (1 year)		August 28, 2014 to August 31, 2017 (3 years)		August 31, 2012 to August 31, 2017 (5 years)	
	Scheme Return %	Benchmark Return (%)#	Scheme Return %	Benchmark Return (%)#	Scheme Return %	Benchmark Return (%)#
Quantum Long Term Equity Fund	10.45	12.98	11.77	7.45	17.86	14.39

Past performance may or may not be sustained in the future. Load is not taken into consideration and Returns are for Growth Option.

S&P BSE 30 TRI

Returns are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

Mr. Atul Kumar and Mr. Nilesh Shetty co-manages 2 schemes of the Quantum Mutual Fund.

Quantum Mutual Fund since its launch did not have Separate Plans for receiving any investment applications either through distributors or directly from investors till March 31, 2017. Effective from April 1, 2017, the Existing Plan has been classified as Direct Plan and a new Regular Plan has been launched to receive the investment applications through distributors, with both the plans having different expenses structure. The performance details provided herein is of the plan now classified as Direct Plan as stated above. Different Plans shall have different expense structure.

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