

QUANTUM NIFTY ETF

An Open Ended Scheme Replicating / Tracking Nifty 50 Index



Investment Objective : The investment objective of the scheme is to invest in stocks of companies comprising Nifty 50 Index and endeavour to achieve return equivalent to Nifty by "Passive" investment. The Scheme will be managed by replicating the index in the same weightage as in the Nifty 50 Index with the intention of minimizing the performance differences between the scheme and the Nifty 50 Index in capital terms, subject to market liquidity, costs of trading, managing expenses and other factors which may cause tracking error.

Scheme Features



Fund Manager

Mr. Hitendra Parekh

Work experience: 23 years. He has been managing this fund since July 10, 2008



Category of Scheme

Exchange Traded Fund



Inception Date (Date of Allotment)

July 10, 2008



Declaration of Net Asset Value (NAV)

Every Business Day



Entry/ Sales Load

Not Applicable



Current Total Expense Ratio (As on month end)

Total TER = 0.094 %
(Base TER 0.0868 % (inclusive of 0.040% Management Fees & 0.0468% Other Expenses) + 0.0072% GST (18% GST on 0.040% Management Fees))



Benchmark Index

Nifty 50 TRI



Minimum Application Amount (Under each Option)

Directly with Fund: The investors can create / redeem in exchange of Portfolio Deposit and Cash Component in creation unit size at NAV based Price. On the Exchange: At prices which may be close to the NAV of QNIFTY Units. On NSE, the units can be purchased / sold in minimum lot of 1 unit and in multiples thereof. The units of QNIFTY issued under the scheme will be approximately equal to the price of 1/10 (one-tenth) of the Nifty 50 Index.



Investment Options

Growth



Redemption Proceeds

Processed through RTGS/NEFT mode on T+3 basis from the date of transaction where the investor's Bank details are available. Processed through cheque on T+3 basis from the date of transaction where the required Bank details of investor are not available.



Exit Load

NIL
(retail Investor can exit the scheme only through secondary market)



Taxation#

The amount of Long Term Capital Gain in excess of Rs 1,00,000/- in a year will be taxable @ 10% Tax on Short Term Capital Gains - 15%

#The mentioned Tax Rates shall be increased by applicable surcharge, if any, Health and Education Cess @ 4% where ever as applicable. Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

TRANSACTION CHARGES: No Transaction Charges shall be deducted from the investment amount for applications received.

NAV (as on December 31, 2018)	(₹/Unit)
Growth Option	1103.5729

AUM ₹(In Crores) (as on December 31, 2018)	
Average AUM*	Absolute AUM
5.38	5.42

December 2018

*Cumulative Daily AuM/No of days in the month

Key Statistics

Tracking Error
0.049%

Brokerages & Commissions Details

Brokerages on Investments for December 2018	NIL
Distributor Commissions paid during December 2018	NIL
Portfolio Turnover Ratio (Last one year):	45.84%

Quantum Nifty ETF Performance as on December 31, 2018

Mr. Hitendra Parekh is the Fund Manager effective from July 10, 2008.

Performance of the scheme

Quantum Nifty ETF

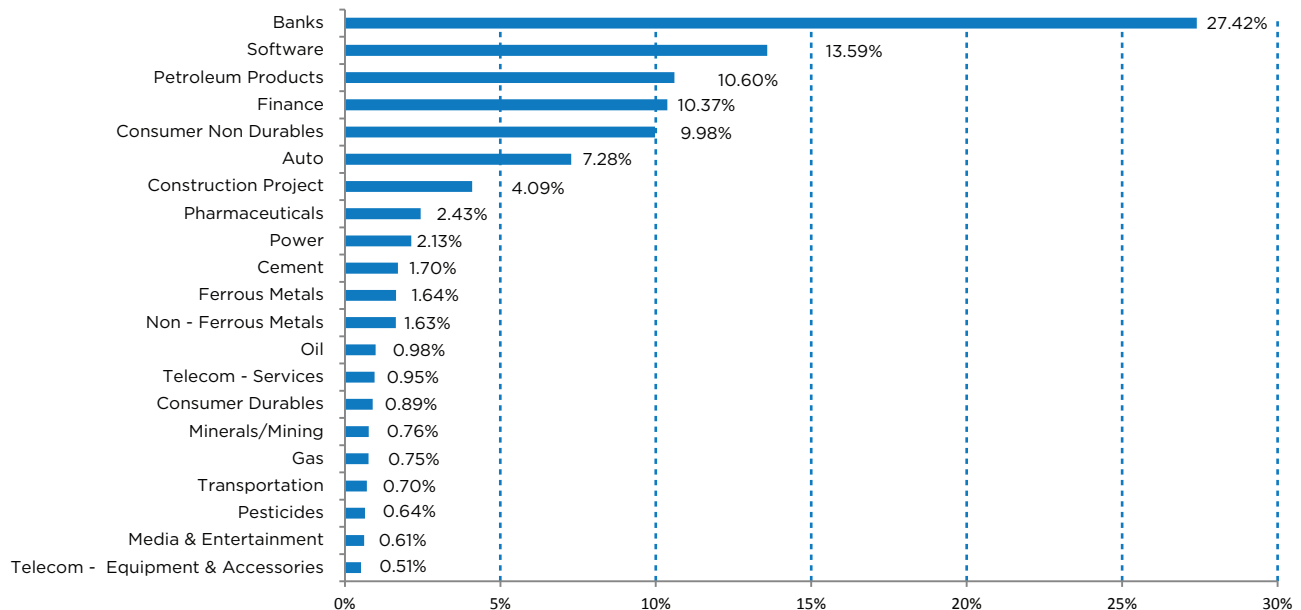
Period	Scheme Returns (%)	Nifty 50 Total Returns Index (%)	S&P BSE Sensex TRI (%)	Current Value ₹ 10,000 Invested at the beginning of a given period		
				Scheme Returns (₹)	Nifty 50 Total Returns Index (₹)	S&P BSE Sensex TRI (₹)
December 29, 2017 to December 31, 2018 (1 year)	4.41	4.61	7.18	10,443	10,464	10,723
December 31, 2015 to December 31, 2018 (3 years)	12.20	12.47	12.84	14,129	14,230	14,374
December 31, 2013 to December 31, 2018 (5 years)	12.66	12.89	12.79	18,153	18,342	18,258
December 30, 2011 to December 31, 2018 (7 years)	14.15	14.39	14.52	25,282	25,657	25,869
December 31, 2008 to December 31, 2018 (10 years)	14.84	15.25	15.73	39,931	41,390	43,140
Since Inception (10th July 2008)	10.91	10.91	11.08	29,619	29,616	30,087

Past performance may or may not be sustained in the future.

Returns are calculated on the basis of Compounded Annualized Growth Rate (CAGR).

The Scheme being Exchange Traded Fund has one plan to invest through stock exchange and having a single expense structure. Dividend of Rs. 80 was declared on 9 March 2018. Scheme return calculated above is inclusive of dividend amount.

Industry Allocation (% of Net Assets) as on December 31, 2018



December 2018

Portfolio as on December 31, 2018

QUANTUM NIFTY ETF

Name of Instrument	Industry+	Quantity	Market Value In Lakhs	% to Net Assets
EQUITY & EQUITY RELATED				
A) Listed /Awaiting listing on Stock Exchanges				
1. HDFC Bank Limited	Banks	2,680	56.86	10.48%
2. Reliance Industries Limited	Petroleum Products	4,277	47.96	8.84%
3. Housing Development Finance Corporation Limited	Finance	2,033	40.02	7.38%
4. Infosys Limited	Software	4,753	31.32	5.77%
5. ITC Limited	Consumer Non Durables	10,701	30.14	5.56%
6. ICICI Bank Limited	Banks	8,044	28.97	5.34%
7. Tata Consultancy Services Limited	Software	1,342	25.40	4.68%
8. Larsen & Toubro Limited	Construction Project	1,543	22.18	4.09%
9. Kotak Mahindra Bank Limited	Banks	1,668	20.96	3.86%
10. Hindustan Unilever Limited	Consumer Non Durables	891	16.21	2.99%
11. State Bank of India	Banks	4,686	13.87	2.56%
12. Axis Bank Limited	Banks	2,214	13.72	2.53%
13. Maruti Suzuki India Limited	Auto	167	12.47	2.30%
14. IndusInd Bank Limited	Banks	638	10.20	1.88%
15. Mahindra & Mahindra Limited	Auto	1,163	9.35	1.72%
16. Bajaj Finance Limited	Finance	296	7.83	1.44%
17. Asian Paints Limited	Consumer Non Durables	564	7.74	1.43%
18. HCL Technologies Limited	Software	694	6.69	1.23%
19. Sun Pharmaceutical Industries Limited	Pharmaceuticals	1,378	5.93	1.09%
20. NTPC Limited	Power	3,918	5.84	1.08%
21. Power Grid Corporation of India Limited	Power	2,876	5.71	1.05%
22. Tech Mahindra Limited	Software	785	5.68	1.05%
23. Oil & Natural Gas Corporation Limited	Oil	3,530	5.29	0.98%
24. Bharti Airtel Limited	Telecom - Services	1,648	5.15	0.95%
25. UltraTech Cement Limited	Cement	129	5.15	0.95%
26. Hero MotoCorp Limited	Auto	164	5.09	0.94%
27. Tata Steel Limited	Ferrous Metals	941	4.90	0.90%
28. Bajaj Finserv Limited	Finance	75	4.86	0.90%
29. Titan Company Limited	Consumer Durables	520	4.84	0.89%
30. Vedanta Limited	Non - Ferrous Metals	2,325	4.70	0.87%
31. Wipro Limited	Software	1,416	4.68	0.86%
32. Bajaj Auto Limited	Auto	170	4.62	0.85%
33. Yes Bank Limited	Banks	2,308	4.20	0.77%
34. Hindalco Industries Limited	Non - Ferrous Metals	1,823	4.12	0.76%
35. Coal India Limited	Minerals/Mining	1,709	4.11	0.76%
36. Grasim Industries Limited	Cement	493	4.07	0.75%
37. GAIL (India) Limited	Gas	1,128	4.06	0.75%
38. Tata Motors Limited	Auto	2,309	3.99	0.74%
39. JSW Steel Limited	Ferrous Metals	1,299	3.98	0.73%
40. Dr. Reddy's Laboratories Limited	Pharmaceuticals	151	3.95	0.73%
41. Eicher Motors Limited	Auto	17	3.94	0.73%
42. Adani Ports and Special Economic Zone Limited	Transportation	983	3.81	0.70%
43. Indian Oil Corporation Limited	Petroleum Products	2,671	3.66	0.67%
44. Indiabulls Housing Finance Limited	Finance	416	3.55	0.65%
45. Bharat Petroleum Corporation Limited	Petroleum Products	977	3.54	0.65%
46. UPL Limited	Pesticides	460	3.49	0.64%
47. Zee Entertainment Enterprises Limited	Media & Entertainment	694	3.31	0.61%
48. Cipla Limited	Pharmaceuticals	635	3.30	0.61%
49. Bharti Infratel Limited	Telecom - Equipment & Accessories	1,062	2.75	0.51%
50. Hindustan Petroleum Corporation Limited	Petroleum Products	933	2.36	0.44%
51. Tata Steel Limited - Partly Paid Share	Ferrous Metals	55	0.05	0.01%
B). Unlisted			NIL	NIL
Total of all Equity			540.57	99.65%
MONEY MARKET INSTRUMENTS				
A) TREP's*			1.30	0.24%
Net Receivable/(payable)			0.49	0.11%
Grand Total			542.36	100.00%

* Cash & Cash Equivalents

^^ **Note:** Tracking Error is calculated on Annualised basis using 3 years history of daily returns.

Definitions

Tracking Error is a measure of how closely a fund follows the index to which it is benchmarked. The more passively the fund is managed, the smaller the tracking error. In the case of Exchange Traded Funds, the lower the Tracking Error, the better.

Portfolio Turnover Ratio is the percentage of a funds assets that have changed over the course of a year.

Product Labeling

Name of the Scheme	This product is suitable for investors who are seeking*	Riskometer
Quantum Nifty ETF (An Open Ended Scheme Replicating / Tracking Nifty 50 Index)	<ul style="list-style-type: none"> Long term capital appreciation Investments in equity and equity related securities of companies in Nifty 50 Index. 	<p>Investors understand that their principal will be at Moderately High Risk</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

The Factsheet Published as on 12 January 2019

December 2018