



QUANTUM INDEX FUND

An Open ended Exchange Traded Fund

Scheme Features

Nature of Scheme	An Open-ended Exchange Traded Fund
Investment Objective	The investment objective of the scheme is to invest in stocks of companies comprising CNX Nifty Index and endeavour to achieve return equivalent to Nifty by "Passive" investment. The Scheme will be managed by replicating the index in the same weightage as in the CNX Nifty Index with the intention of minimizing the performance differences between the scheme and the CNX Nifty Index in capital terms, subject to market liquidity, costs of trading, managing expenses and other factors which may cause tracking error.
Benchmark Index	CNX Nifty TRI Index
Fund Manager	Mr. Hitendra Parekh (Since June 09,2008)
Fund Manager's Total Experience	22 yrs.
Inception Date (Date of Allotment)	July 10, 2008
Current Expense Ratio	0.50%
Total Expense Ratio (Weighted Average for the Month)	0.50%
Investment Options	Growth
Minimum Application Amount (Under each Option)	Directly with Fund: The investors can create / redeem in exchange of Portfolio Deposit and Cash Component in creation unit size at NAV based Price. On the Exchange: At prices which may be close to the NAV of QIF Units. On NSE, the units can be purchased / sold in minimum lot of 1 unit and in multiples thereof. The units of QIF issued under the scheme will be approximately equal to the price of 1/10 (one-tenth) of the CNX Nifty Index.
Declaration of Net Asset Value (NAV)	Every Business Day
Redemption Proceeds	Normally despatched within 3-4 Business Days.
Entry/ Sales Load	Not Applicable Upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.
Exit Load	NIL (retail Investor can exit the scheme only through secondary market)
Taxation[#]	Tax on Long Term Capital Gains - Nil Tax on Short Term Capital Gains - 15%

Product Labeling

Name of the Scheme	This product is suitable for investors who are seeking*	Riskometer
Quantum Index Fund (An Open-ended Exchange Traded Fund)	<ul style="list-style-type: none"> Long term capital appreciation Investments in equity and equity related securities of companies in CNX Nifty Index. 	<p>Investors understand that their principal will be at Moderately High Risk</p>

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

[#]The mentioned Tax Rates shall be increased by applicable surcharge, if any Education Cess @ 2% and Secondary higher education cess @ 1% where ever as applicable. Equity oriented schemes will also attract Securities Transaction Tax (STT) @ 0.001% at the time of redemption and switch to other schemes.

TRANSACTION CHARGES: In accordance with the SEBI Circular No.Cir / IMD / DF/13/2011 dated August 22, 2011, the AMC is allowed to deduct transaction charges of ₹ 100 for existing investors and ₹ 150 for a first time investor per subscription of ₹ 10,000 /- and above for the transaction / application received through distributors. The transaction charges shall be deducted by the AMC from the subscription amount received from the investor and paid to the distributor and the balance will be invested in the Scheme. Investors are requested to note that Quantum Mutual Fund is a direct to investor's Mutual Fund and no transaction charges shall be deducted from the investment amount for transactions / applications received from the distributor and full subscription amount will be invested in the Scheme.

NAV (as of January 29, 2016)	NAV per Unit (₹)	Fund Size as on January 2016	*Average AUM (₹ in crores)	#Absolute AUM (₹ in crores)
Growth Option	801.3312	Growth Option	3.24	3.46

*Cumulative Daily AuM /No of days in the month

#AuM as on January 31, 2016

Quantum Index Fund Performance as on December, 2015

A. Cumulative performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%) #	Additional Benchmark Returns (%) ##	Value of Investment of ₹ 10,000@		
						Scheme (₹)	Benchmark (₹) #	Additional Benchmark (₹) ##
31-Dec-14	Last 1 Year	869.3876	-3.16	-3.01	-5.03	9,684	9,699	9,497
31-Dec-13	Last 2 Years	655.2760	13.35	13.53	11.07	12,848	12,889	12,337
31-Dec-12	Last 3 Years	607.6549	11.48	11.68	10.37	13,855	13,930	13,444

^ Past performance may or may not be sustained in the future. Load is not taken into consideration and Returns are for Growth Option. Returns up to 1 year period are Absolute Returns. Returns greater than 1 year period are compounded annualized (CAGR).

CNX Nifty TRI ## S&P BSE Sensex @ shows the current value of ₹ 10,000/- invested at the beginning of a given period

B. Discrete 12 month performance

Period	Scheme Returns (%) ^	Benchmark Returns (%) #	Additional Benchmark Returns (%) ##	Value of Investment of ₹ 10,000@		
				Scheme (₹)	Benchmark (₹) #	Additional Benchmark (₹) ##
Dec 31, 2014 to Dec 31, 2015	-3.16	-3.01	-5.03	9,684	9,699	9,497
Dec 31, 2013 to Dec 31, 2014	32.68	32.90	29.89	13,268	13,290	12,989
Dec 31, 2012 to Dec 31, 2013	7.84	8.07	8.98	10,784	10,807	10,898
Since Inception **	10.40	10.30	8.77	20,963	20,813	18,754

^^Tracking Error: 0.112%

^ Past performance may or may not be sustained in the future. Load is not taken into consideration and Returns are for Growth Option. Returns up to 1 year period are Absolute Returns. Returns greater than 1 year period are compounded annualized (CAGR).

CNX Nifty TRI ## S&P BSE Sensex @ shows the current value of ₹ 10,000/- invested at the beginning of a given period

** Inception Date: July 10, 2008. Since inception returns are calculated on NAV of ₹ 10 invested at inception.

Portfolio as on January 31, 2016

Name of Instrument	Industry	Quantity	Market Value In Lakhs	% to Net Asset
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EQUITY & EQUITY RELATED

A) Listed /Awaiting listing on the Stock Exchange

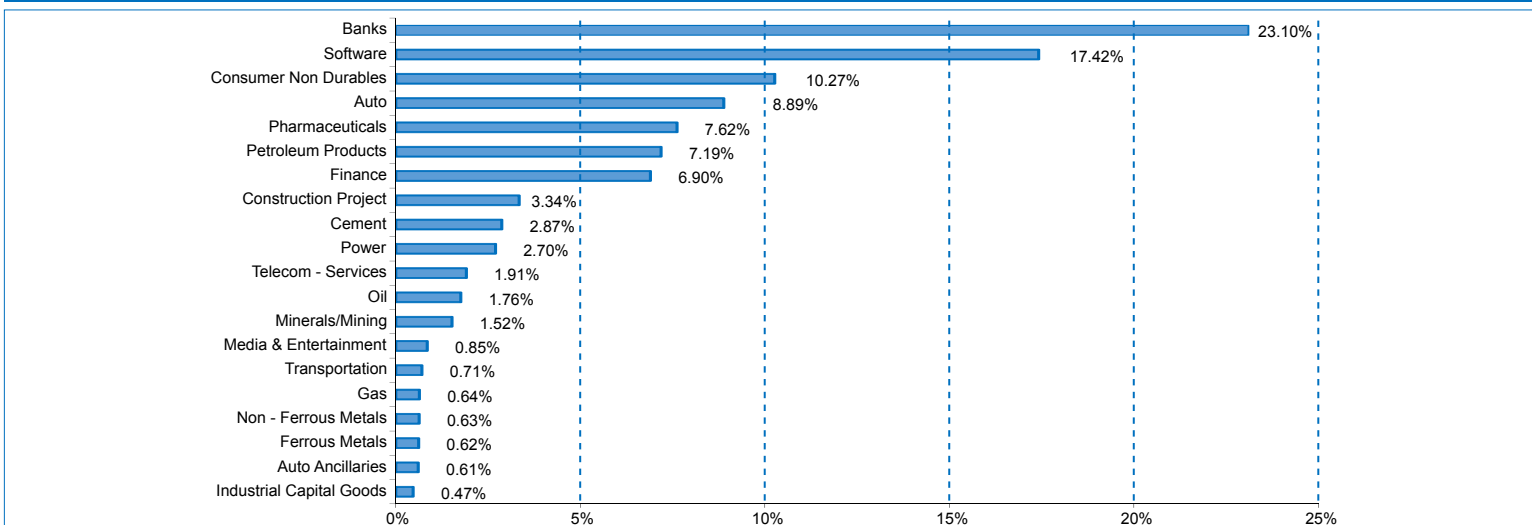
1. Infosys Limited	Software	2,557	29.79	8.62
2. HDFC Bank Limited	Banks	2,526	26.52	7.67
3. Housing Development Finance Corporation Limited	Finance	2,020	23.84	6.90
4. ITC Limited	Consumer Non Durables	7,186	23.01	6.66
5. Reliance Industries Limited	Petroleum Products	2,114	21.89	6.33
6. ICICI Bank Limited	Banks	7,439	17.12	4.95
7. Tata Consultancy Services Limited	Software	658	15.73	4.55
8. Sun Pharmaceuticals Industries Limited	Pharmaceuticals	1,397	12.20	3.53
9. Larsen & Toubro Limited	Construction Project	1,049	11.56	3.34
10. Kotak Mahindra Bank Limited	Banks	1,313	8.98	2.60
11. Axis Bank Limited	Banks	2,154	8.80	2.55
12. Tata Motors Limited	Auto	2,480	8.36	2.42
13. Hindustan Unilever Limited	Consumer Non Durables	909	7.43	2.15
14. Mahindra & Mahindra Limited	Auto	592	7.30	2.11
15. State Bank of India	Banks	3,959	7.12	2.06
16. Maruti Suzuki India Limited	Auto	170	6.96	2.01
17. HCL Technologies Limited	Software	710	6.15	1.78
18. IndusInd Bank Limited	Banks	627	5.82	1.68
19. Coal India Limited	Minerals/Mining	1,647	5.27	1.52
20. Lupin Limited	Pharmaceuticals	307	5.25	1.52
21. Oil & Natural Gas Corporation Limited	Oil	2,299	5.20	1.50
22. Bharti Airtel Limited	Telecom - Services	1,770	5.13	1.48
23. Dr. Reddy's Laboratories Limited	Pharmaceuticals	164	5.09	1.47
24. Asian Paints Limited	Consumer Non Durables	581	5.05	1.46

25. Wipro Limited	Software	823	4.63	1.34
26. Power Grid Corporation of India Limited	Power	2,825	4.18	1.21
27. Bajaj Auto Limited	Auto	175	4.10	1.19
28. Hero MotoCorp Limited	Auto	156	4.00	1.16
29. Tech Mahindra Limited	Software	780	3.91	1.13
30. Cipla Limited	Pharmaceuticals	650	3.80	1.10
31. NTPC Limited	Power	2,649	3.77	1.09
32. UltraTech Cement Limited	Cement	131	3.72	1.08
33. Yes Bank Limited	Banks	417	3.11	0.90
34. Bharat Petroleum Corporation Limited	Petroleum Products	331	2.96	0.86
35. Zee Entertainment Enterprises Limited	Media & Entertainment	700	2.94	0.85
36. Grasim Industries Limited	Cement	82	2.78	0.80
37. Adani Ports and Special Economic Zone Limited	Transportation	1,149	2.44	0.71
38. GAIL (India) Limited	Gas	597	2.20	0.64
39. Tata Steel Limited	Ferrous Metals	855	2.13	0.62
40. Bosch Limited	Auto Ancillaries	12	2.10	0.61
41. Ambuja Cements Limited	Cement	988	1.93	0.56
42. Bharat Heavy Electricals Limited	Industrial Capital Goods	1,160	1.61	0.47
43. Bank of Baroda	Banks	1,204	1.51	0.44
44. ACC Limited	Cement	121	1.50	0.43
45. Idea Cellular Limited	Telecom - Services	1,437	1.48	0.43
46. Tata Power Company Limited	Power	2,321	1.39	0.40
47. Hindalco Industries Limited	Non - Ferrous Metals	1,650	1.16	0.34
48. Vedanta Ltd	Non - Ferrous Metals	1,411	1.01	0.29
49. Cairn India Limited	Oil	729	0.89	0.26
50. Punjab National Bank	Banks	955	0.87	0.25
B) Unlisted		NIL	NIL	NIL
Total of all Equity			345.69	100.02
MONEY MARKET INSTRUMENTS				
A) Collateralised Borrowing & Lending Obligation (CBLO)*			0.01	0.00
Net Receivable/(payable)			0.03	-0.02
Grand Total			345.73	100.00

* Cash & Cash Equivalents

^^Portfolio Turnover Ratio (Last one year): 10.68%

Industry Allocation (% of Net Assets) as on January 31, 2016



Brokerage & Commissions Paid

Brokerages Paid for investments for January 2016	₹ 2,511.14
Distributor Commissions Paid till date	NIL

^^ Note: Tracking Error is calculated on Annualised basis using 3 years history of daily returns.

Definitions

Tracking Error is a measure of how closely a fund follows the index to which it is benchmarked. The more passively the fund is managed, the smaller the tracking error. In the case of Exchange Traded Funds, the lower the Tracking Error, the better.

Portfolio Turnover Ratio is the percentage of a funds assets that have changed over the course of a year.