



COMMON ADDENDUM – 2

The Board of Directors of Quantum Trustee Company Private Limited have approved following changes to the Offer Document of Quantum Long-Term Equity Fund (QLTEF) and Quantum Liquid Fund (QLF) at their meeting held on December 22, 2006. This addendum is prepared to bring to the notice of unitholders, prospective and existing, the changes as mentioned below. These changes are applicable prospectively with effect from December 22, 2006:

(A) PREVENTION OF MONEY LAUNDERING AND CUSTOMER IDENTIFICATION PROGRAMME:

QLTEF Page No. 48: Replace the existing paragraph on “Prevention of Money Laundering, Know-Your-Customer and Investor Protection” with the following paragraph:

And

QLF Page No. 64: Insert the following paragraph after the note on “Suspension of Sale/Repurchase/Redemption/Switching options of the units:

Prevention of Money Laundering

In terms of the Prevention of Money Laundering Act, 2002, the Rules issued there under and the guidelines/circulars issued by SEBI regarding the Anti Money Laundering (AML Laws), all intermediaries, including Mutual Funds, have to formulate and implement a Client Identification Programme, verify and maintain the record of identity and address(es) of investors.

In order to make the data capture and document submission easy and convenient for the investors, Mutual Fund Industry has collectively entrusted this responsibility of collection of documents relating to identity and address and record keeping to an independent agency (presently CDSL Ventures Limited) that will act as central record keeping agency (‘Central Agency’). As a token of having verified the identity and address and for efficient retrieval of records, the Central Agency will issue a Mutual Fund Identification Number (‘MIN’) to each investor who submits an application and the prescribed documents to the Central Agency.

Investors who have obtained the MIN can invest in the schemes of the mutual fund by quoting the MIN in lieu of submitting information and documents required under AML Laws.

Mutual Fund Identification Number

Investors who wish to obtain a MIN have to submit a completed Application Form for MIN (‘MIN Form’) along with all the prescribed documents listed in the MIN Form, at any of the Point of Service (‘POS’). The MIN Form is available at our website (www.QuantumAMC.com) and AMFI website (www.amfiindia.com). POS are the designated centres appointed by the Central Agency for receiving application forms, processing data and allotment of MIN. List of and location of POS is available at our website (www.QuantumAMC.com) and www.amfiindia.com. On submission of application, documents and information to the satisfaction of the POS, the investor will be allotted a provisional MIN across the counter. Subsequently, the Central Agency will scrutinize the information and documents submitted by the investor, and confirm the MIN. However, the Central Agency may cancel the MIN within 15 working days from the date of allotment of provisional MIN, in case of any deficiency in the document/information. Intimation on cancellation of MIN will be dispatched by the Central Agency to the investor immediately. No communication will be sent to the investor if the MIN as allotted is confirmed.

Presently, it is mandatory for all applications for subscription of value of Rs.50,000/- and above to quote the MIN of all the applicants (guardian in case of minor) in the application for subscription. The MIN will be validated with the records of the Central Agency before allotting units. Applications for subscriptions of value of Rs.50,000/- and above without a valid MIN may be rejected.

In the event of any MIN Application Form being subsequently rejected for lack of information / deficiency / insufficiency of mandatory documentation, the investment transaction will be cancelled and the amount may be redeemed at applicable NAV, subject to payment of exit load, wherever applicable. Such redemption proceeds will be despatched within a maximum period of 21 days from date of acceptance of application. (In case of an ELSS Scheme or a New Fund Offer, allotment will be done only on confirmation from the Central Agency that the MIN is final and if the Central Agency informs that the MIN is cancelled, the original amount invested will be refunded).



All investors (both individual and non-individual) can apply for a MIN. However, applicants should note that minors cannot apply for a MIN and any investment in the name of minors should be along with a Guardian, who should obtain a MIN for the purpose of investing with a Mutual Fund. Also, applicants / unit holders intending to apply for units / currently holding units and operating their Mutual Fund folios through a Power of Attorney (PoA) must ensure that the issuer of the PoA and the holder of the PoA must mention their respective MIN at the time of investment above the threshold. PoA holders are not permitted to apply for a MIN on behalf of the issuer of the PoA. Separate procedures are prescribed for change in name, address and other MIN related details, should the applicant desire to change such information. POS will extend the services of effecting such changes.

All the other terms and conditions of the respective schemes' Offer Documents will remain unchanged. This addendum forms an integral part of the Offer Documents of the respective schemes, read with the addenda issued from time to time.

Applicants / Unit holders may contact our Official Points of Acceptance/Investor Service Centers (ISCs) for any additional information/clarifications. Also, please visit our website www.QuantumAMC.com for any other related information.

(B) CHANGE IN THE ADDRESS OF INVESTOR SERVICE CENTRE:

NEW	OLD
Karvy Computershare Pvt Ltd. Shrinath Plaza, C Wing. Office No. 58 & 59, 3rd Floor, Dyaneshwar Paduka Chowk, S.No. 184/4, Off F.C. Road; Pune – 411004. Tel: 020-25533795 / 25532783 / 25532078	Karvy Computershare Private Limited Trupti Apartment Flat No : 8, 4th floor, Lane next to HDFC bank, OPP Ranajeet Hotel, Bhandarkar Road Pune - 411 004

(C) QLTEF Page No. 23 and QLF Page No. 29:

To replace the existing details of Ms. Zaharah Sheriff with the following:

Name of the Employee	Age (Yrs)	Designation	Educational Qualification	Assignments held during the last 10 years
Zaharah Sheriff	30	Asst. Analyst - Equity	Bachelor of Commerce (BCom) Chartered Accountant (CA) Certified Public Accountant (CPA)	<u>October 2005 till date</u> Assistant Analyst - Quantum AMC <u>September 2005 – October 2005</u> Assistant Analyst - Quantum Advisors Pvt. Ltd. <u>May 2004 – September 2005</u> Entrepreneur – Equity Research & Investments <u>January 2001 – April 2004</u> Entrepreneur – Business & Tax Consulting <u>March 2000 – December 2000</u> Wright & Morani, P.C. – Practice Manager <u>September 1997 – August 1999</u> Arthur Andersen – Audit & Business Advisory, In-charge <u>July 1996 – August 1997</u> Arthur Andersen – Corporate Finance, Consultant

For Quantum Asset Management Company Private Limited
(Investment Manager – Quantum Mutual Fund)

Sd/-

Arjun Marphatia

CEO