

COMMON ADDENDUM – 7

The Board of Directors of Quantum Trustee Company Private Limited has approved following changes to the Offer Document (OD) of Quantum Long-Term Equity Fund (QLTEF) and Quantum Liquid Fund (QLF) on September 28, 2007. This addendum is prepared to bring to the notice of unitholders, prospective and existing, the changes as mentioned below. These changes are applicable with effect from September 28, 2007:

(A) In QLTEF OD – Page No. 15 and In QLF OD – Page No. 20 & 21:

To delete and replace the details of Mr. Mahesh Vyas with the following details of Mr. Suresh Lulla:

Mr. Suresh Lulla, MD of Qimpro Consultants Private Limited – focused quality management consultancy.

Directors/Address	Occupation/Directorships
Mr. Suresh Lulla (S/o Satram Singh Lulla) 7, Sindhu, Marine Drive, G-Road, Mumbai	CEO: Best Prax Club Private Limited Director: Qimpro Consultants Private Limited – Managing Director Best Prax Club Private Limited – Director IOL Broadband Limited – Director

(B) In QLTEF OD – Page No. 19 & 20 and In QLF OD – Page No. 25 & 26:

To delete and replace the details of Mr. Suresh Lulla with the following details of Mr. Mahesh Vyas:

Mr. Mahesh Vyas, MD & CEO of CMIE – provider of reliable economic data in India.

Directors/Address	Occupation/Directorships
Mr. Mahesh Vyas (S/o Madanlal Vyas) 19, Patrakar, Near Kala Nagar, Bandra (East), Mumbai – 400 051	Managing Director and CEO: Centre for Monitoring Indian Economy Private Limited (CMIE) Director: Geojit Financial Services Ltd. Geojit Credits Pvt. Ltd. Soltrix India Pvt. Ltd.

For Quantum Asset Management Company Private Limited
(Investment Manager – Quantum Mutual Fund)

Sd/-

Devendra Nevgi
CEO & CIO

Date: October 1, 2007

Place: Mumbai