

ADDENDUM TO STATEMENT OF ADDITIONAL INFORMATION – 1

This is to notifying all the unitholders existing & prospective that the Board of Directors of Quantum Trustee Company Private Limited has on February 17, 2009 approved the following changes in the Statement of Additional Information (SAI).The changes are applicable from **February 17, 2009**.

- (1) In **Page No. 9 & 10 – Under Paragraph “Information on Key Personnel”** the details pertaining to Mr. Mural A. Krishnan, Mr. Mahesh Vyas and Mr. R. Sridhar are deleted and the details of Mr. Malay Vora and Mr. Rajendra Thakkar are incorporated as follows:

Name of the Employee	Age (Yrs)	Designation	Educational Qualification	Brief Experience
Malay Vora	31	Company Secretary & Compliance Officer and Investors Relation Officer	B.Com., L.L.B, ACS	Company Secretary w.e.f December 04, 2008 & Compliance Officer w.e.f December 31, 2008 - Quantum Asset Management Co. Pvt. Co. Company Secretary DHFL Venture Capital India Private Ltd (Sept - 2005 to Nov 2008) Associate -M/s. S.D Israni & Co., (Practicing Company Secretaries (Aug- 2003 to Aug-2005) Apprentice Trainee – S.D Israni & Co., Company Secretaries (Feb-2002 to July -2003)

Name of the Employee	Age (Yrs)	Designation	Educational Qualification	Brief Experience
Rajendra A. Thakkar	34	Assistant Vice President – Operations .	B.Com., ACA	<p>Assistant Vice President - Operations w.e.f. January 6, 2009.</p> <p>Quantum Asset Management Co. Pvt. Co.</p> <p>Senior Manager – Head of Operations</p> <p>Edelweiss Asset Management Ltd (July - 2007 to Dec - 2008)</p> <p>Manager –Fund Accounting</p> <p>Globeop Financial Services Private Ltd (Oct - 2005 to July - 2007)</p> <p>Assistant Manager – Operations</p> <p>Prudential ICICI Asset Management Ltd Feb - 2004 to Oct - 2005)</p> <p>Project Trainee – Operations</p> <p>Standard Chartered Asset Management Ltd (July - 2003 to Jan - 2004)</p> <p>Executive – Audit</p> <p>N.M. Raiji & Co., (Chartered Accountants) Aug -,2001 to July - 2003)</p> <p>Assistant Manager – Accounts</p> <p>Suashish Diamonds Ltd (Mar -2001 to Sept - 2001)</p> <p>Manager – Accounts</p> <p>Annapurna Syndicate Private Ltd (July - 1997 to Mar- 2001)</p>

- (2) In **Page No. 14 – Under Paragraph ‘Procedure followed for Investment Decision’**, the following details of Quantum Tax Saving Fund (QTSF) are incorporated:

Quantum Tax Saving Fund

The investment decisions are made by the AMC’s Portfolio Team. The Portfolio Team comprises of the Fund Manager, who heads the team, and the Associate Fund Managers (Equity). The final responsibility for the investment decisions rests with the Portfolio Team. The Equity Research team meets on a regular basis, with the research analysts presenting research reports on various stocks. The Portfolio Team reviews the presentations on the various stocks and keeping in mind the investment objective of the Scheme makes the investment decisions, recording the reasons and justification for each investment decision.

The Chief Executive Officer is not involved in the investment decision making process.

- (4) In **Page No.17 – Under Paragraph “How to Apply”** the following details of Quantum Tax Saving Fund are incorporated.

4A) In case of Quantum Tax Saving Fund applications by new Investors must be for a minimum amount of Rs. 500/- and in multiples of Rs.500/- thereafter. Additional Investment in all plans would be Rs. 500/- and in multiples of 500 thereafter.

- (5) In **Page No.42 & 43 – under Paragraph “Transfer Facility”**, the word QTSF is incorporated in sub-para “ In Case of QLTEF &QLF”

- (6) In **Page No.42 & 43 – under Paragraph “Transfer Facility”**, the following sub-para is incorporated under sub-para “In case of QLTEF & QLF”

In case of QTSF, as per ELSS, the investment made under the Scheme shall be locked in period of 3 (three) years from the date of allotment of the respective units.

**For Quantum Asset Management Company Private Limited
(Investment Manager – Quantum Mutual Fund)**

Sd/-

**Devendra Nevgi
CEO & CIO**