

QLF ADDENDUM – 5

The Board of Directors of Quantum Trustee Company Private Limited on January 30, 2009 has approved the following changes to the Offer Document of Quantum Liquid Fund (QLF) with effect from February 1, 2009. This is in accordance with the SEBI Circular No.13/150975/09 dated January 19, 2009. The addendum is prepared to bring to notice of Unitholders, perspective & existing changes as mentioned below.

CHANGES TO THE INVESTMENT PATTERN OF QLF

1. With effect from February 01, 2009 QLF shall make investment in/purchase debt and money market securities with maturity of upto 182 days only.
2. With effect from May 01, 2009, QLF shall make investment in/purchase debt and money market securities with maturity of upto 91 days only.
3. In case of securities with put and call options (daily or otherwise) the residual maturity of Securities shall not be greater than 182 days w.e.f February 01, 2009 and 91 days w.e.f. May 01, 2009.
4. In case the maturity of the security falls on a non- business day then settlement of securities shall take place on the next business day.
5. With effect from November 1, 2009 Inter- Scheme transfers into QLF will be permitted for debt and money market securities with maturity upto 91 days only.

For Quantum Asset Management Company Private Limited

Sd/-
Devendra Nevgi
CEO & CIO

Dated: January 30, 2009
Place: Mumbai