

QLTEF ADDENDUM – 5

The Board of Directors of Quantum Trustee Company Private Limited has approved following changes to the Offer Document (OD) of Quantum Long-Term Equity Fund (QLTEF) at their meeting held on April 24, 2007. This addendum is prepared to bring to the notice of unitholders, prospective and existing, the changes as mentioned below. These changes are applicable with immediate effect:

In QLTEF OD – Page No. 48:

To include the following paragraph on “**Fax Submission**” on Page No. 48 after the para on “**Suspension of Sale/Repurchase/Redemption/Switching options of the units**” for acceptance of subscriptions by fax:

FAX SUBMISSION

In order to facilitate quick processing of transactions and/or instructions of Investors the AMC/Trustee/Mutual Fund may (at its sole discretion and without being obliged in any manner to do so and without being responsible and/or liable in any manner whatsoever) accept and process any applications, supporting documents and/or instructions submitted by an Investor/Unitholder by facsimile (“Fax Submission”) and the Investor/Unitholder voluntarily and with full knowledge takes and assumes any and all risks associated therewith. The AMC/Trustee/Mutual Fund shall have no obligation to check or verify the authenticity or accuracy of Fax Submissions purporting to have been sent by the Investor and may act thereon as if same had been duly given by Investor.

The Investor/Unitholder shall indemnify the AMC/Trustee/Mutual Fund at all times and keep the AMC/Trustee/Mutual Fund indemnified, saved and harmless against any and all claims, losses, damages, costs, liabilities and expenses (including without limitation, interest and legal fees) actually incurred, suffered or paid by the AMC/Trustee/Mutual Fund (directly or indirectly) and also against all demands, actions, suits, proceedings made, filed, instituted against the AMC/Trustee/Mutual Fund (by the Investor or any other third party), in connection with or arising out of or relating to the AMC/Trustee/Mutual Fund accepting and acting pursuant to, in accordance with or relying upon, any Fax Submission signed by the Investor or authorised representative of the Investor. In all cases, the Investor will have to immediately after sending the fax, also submit the original documents/ instructions to the AMC/Mutual Fund.

For Quantum Asset Management Company Private Limited
(Investment Manager – Quantum Mutual Fund)

 Sd/-
Devendra Nevgi
CEO & CIO