

COMMON ADDENDUM – 3

The Board of Directors of Quantum Trustee Company Private Limited have approved following changes to the Offer Document (OD) of Quantum Long-Term Equity Fund (QLTEF) and Quantum Liquid Fund (QLF) at their meeting held on February 19, 2007. This addendum is prepared to bring to the notice of unitholders, prospective and existing, the changes as mentioned below. These changes are applicable prospectively with effect from March 1, 2007:

(A)

In QLTEF OD – Page No. 20 & 21: To substitute the existing table on “The details of Key Personnel of Quantum AMC” with the following table and to delete the details of Mr. Arjun Marphatia under “Key Personnel of Investment Manager” on Page 20:

And

In QLF OD – Page No. 27 & 28: To substitute the existing table on “The details of Key Personnel of Quantum AMC” with the following table and to delete the details of Mr. Arjun Marphatia under “Key Personnel of Investment Manager” on Page 26:

The details of key personnel of Quantum AMC and their experience are as under: -

Name of the Employee	Age (Yrs)	Designation	Educational Qualification	Total number of years of experience	Assignments held during the last 10 years
*Devendra Nevgi	40	Head of Fixed Income & Fund Manager	B.COM, C.A.	13	Global Portfolio Manager Armour General Credit & Indemnity Ltd. (May 2004 to September 2005) Head of Debt & Fund Manager - Sahara Mutual Fund (September 2001 to April 2004) Manager - Canbank Mutual Fund (August 1995 to August 2001)
Sudhanshu Asthana	32	Joint Fund Manager (Equity)	M.A Economics, Diploma in Investment Management	7 ½	November 15, 2006 onwards Joint Fund Manager – Equity – Quantum AMC October 2005 to November 14, 2006 Analyst – Equity at Quantum AMC May 2005 to September 2005 Analyst – Equity - Quantum Advisors P Ltd February 2005- April 2005 - Brics Securities October 2004-January 2005 Alchemy Stocks & Shares December 2003- October 2004 Sunidhi Consultancy May 2003- November 2003 Karvy Stock Broking April 2002- April 2003 Tata TD Waterhouse Securities June 1999-April 2002 Birla Sunlife Securities
Atul Kumar	30	Joint Fund Manager (Equity)	B Com., PGDBM	7 ½	November 15, 2006 onwards Joint Fund Manager – Equity – Quantum AMC October 2005 to November 14, 2006 Analyst – Equity at Quantum AMC September 2005 to October 2005 Analyst– Equity, Quantum Advisors Pvt. Ltd. January 2005 to August 2005 Analyst – Equity - Sahara Asset Management Co. Pvt. Ltd. November 2003 to January 2005 Analyst with K R Choksey Shares & Securities Pvt. Ltd. May 2001 to September 2003 Consultant with Astute Consulting Pvt. Ltd. June 1999 to April 2001 Management Consulting with S. B. Billimoria & Co.
Murali A. Krishnan	47	Head – Legal & Compliance	B.Com (Hons), LL.B, ACS	25	Head – Legal & Compliance Quantum Asset Management Co. Pvt. Co. (October 2005 to date) Head- Legal & Compliance at Quantum Advisors Pvt. Ltd. (January 2005 to October 2005) V.P-Legal & Compliance at Quantum Information Services Ltd. (2000 to 2004) Practicing Company Secretary (1995-1999)

Mahesh Vyas	40	Head – Operations & Finance	B.Com, FCA	15	Head-Operations & Finance Quantum Asset Management Co. Pvt. Co. (March 2007 onwards) V.P. Finance - Quantum Asset Management Co. Pvt. Co. (October 2005 to February 2007) V.P. Finance - Quantum Advisors Pvt. Ltd. (July 15, 2005 to September 2005) Finance Controller of Kemtec Group of companies (April 2002 to February 2005) Practicing Chartered Accountant (April 1998 to March 2002) Finance Controller of Vally Group of companies (March 1994 to March 1998)
Hitendra Parekh	38	Dealer	B.Com, Masters in Financial Management	16	Dealer - Quantum Asset Management Co. Pvt. Ltd. (Oct 2005 to date) Manager – Operations with Quantum Advisors Pvt Ltd (Oct 2004 to Oct 2005) Operations Dept. of UTI Securities Ltd. (Sept 1995 to Sept 2004)

***Mr. Devendra Nevgi is presently also the Acting CEO of Quantum AMC**

(B)

In QLTEF OD – Page No.21 & 22: To substitute the existing table on “Details of the Fund Management Team” with the following table:
And

In QLF OD – Page No. 28 & 29: To substitute the existing table on “Details of the Fund Management Team” with the following table:

Details of the Fund Management Team:

The Investment & Research Team comprises of 2 Joint Fund Managers- Equity, 1 Head of Fixed Income and Fund Manager, 1 Associate Fund Manager-Debt (all of whom also do research) and 2 equity research analysts.

Brief profiles of these personnel are given below:

Name	Age	Designation	Educational Qualifications	Experience
Devendra Nevgi	40	Head of Fixed Income & Fund Manager	B.COM, C.A.	Global Portfolio Manager Armour General Credit & Indemnity Ltd. (May 2004 to September 2005) Head of Debt & Fund Manager - Sahara Mutual Fund (September 2001 to April 2004) Manager - Canbank Mutual Fund (August 1995 to August 2001)
Arvind Chari	27	Associate Fund Manager (Debt)	MMS (Finance) M.Com (Bkg & Fin) B.Com	Oct 2005 to date – Associate. Fund Manager – Debt Quantum AMC Aug 2004 to Sept 2005 – Research Analyst – Fixed Income Quantum Advisors Pvt. Ltd. Aug 2003 to July 2004 – Fixed Income Dealer Tower Capital & Securities Pvt Ltd Nov 2002 to April 2003 - KJMC Capital Market Services Feb 2002 to Oct 2002 – Freelancer – Research Articles on Financial topics.
Sudhanshu Asthana	32	Joint Fund Manager (Equity)	M.A Economics Diploma in Investment Management	November 15, 2006 onwards Joint Fund Manager – Equity – Quantum AMC October 2005 to November 14, 2006 Analyst – Equity at Quantum AMC May 2005 to September 2005 Analyst – Equity - Quantum Advisors P Ltd February 2005- April 2005 Brics Securities October 2004-January 2005 Alchemy Stocks & Shares: December 2003- October 2004 Sunidhi Consultancy May 2003- November 2003 Karvy Stock Broking April 2002- April 2003 Tata TD Waterhouse Securities June 1999-April 2002 Birla Sunlife Securities

Atul Kumar	30	Joint Fund Manager (Equity)	B Com., PGDBM	<p>November 15, 2006 onwards Joint Fund Manager – Equity – Quantum AMC</p> <p>October 2005 to November 14, 2006 Analyst – Equity at Quantum AMC</p> <p>September 2005 to October 2005 Analyst– Equity, Quantum Advisors P Ltd</p> <p>January 2005 to August 2005 Analyst – Equity - Sahara Asset Management Co. Pvt. Ltd.</p> <p>November 2003 to January 2005 Analyst with K R Choksey Shares & Securities Pvt. Ltd.</p> <p>May 2001 to September 2003 Consultant with Astute Consulting Pvt. Ltd.</p> <p>June 1999 to April 2001 Management Consulting with S B Billimoria & Co.</p>
Tanu Midha	25	Asst. Analyst – Equity	<p>B.Com (Honours.) from Delhi University (1999-2002)</p> <p>Post Graduate Diploma in Securities Market Programme from UTI Institute of Capital Markets, Mumbai. (2004-05)</p>	<p>October 2005 to Date Asst. Analyst – Equity at Quantum AMC</p> <p>July 2005 to Sept 2005 – Asst. Analyst – Equity Quantum Advisors P Ltd</p> <p>July 2003 to June 2004 Asst. Manager-Customer Support Officer at ING Vysya Bank, Delhi</p> <p>June 2002 – June 2003 Management Trainee at ING Vysya Bank, Delhi</p>
Zaharah Sheriff	31	Asst. Analyst - Equity	<p>Bachelor of Commerce (BCom)</p> <p>Chartered Accountant (CA) (India)</p> <p>Certified Public Accountant (CPA)</p>	<p><u>October 2005 till date</u> Asst. Analyst – Equity at Quantum AMC</p> <p><u>September 2005 – October 2005</u> Asst. Analyst – Equity at Quantum Advisors Pvt. Ltd.</p> <p><u>May 2004 – September 2005</u> Entrepreneur – Equity Research & Investments</p> <p><u>January 2001 – April 2004</u> Entrepreneur – Business & Tax Consulting</p> <p><u>March 2000 – December 2000</u> Wright & Morani, P.C. – Practice Manager</p> <p><u>September 1997 – August 1999</u> Arthur Andersen – Audit & Business Advisory, In-charge</p> <p><u>July 1996 – August 1997</u> Arthur Andersen – Corporate Finance, Consultant</p>

(C)

In QLTEF OD – Page No.52 & 57: To replace Mr. Irwin D'souza with Mr. Murali A. Krishnan as the Investor Relations Officer under "Problem Resolution" and "Unitholders Grievances Redressal Mechanism".

And

In QLF OD – Page No. 70 & 76: To replace Mr. Irwin D'souza with Mr. Murali A. Krishnan as the Investor Relations Officer under "Problem Resolution" and "Unitholders Grievances Redressal Mechanism".

For Quantum Asset Management Company Private Limited
(Investment Manager – Quantum Mutual Fund)

Sd/-

Devendra Nevgi
Authorised Signatory

QLTEF ADDENDUM – 5

The Board of Directors of Quantum Trustee Company Private Limited has approved following changes to the Offer Document (OD) of Quantum Long-Term Equity Fund (QLTEF) at their meeting held on April 24, 2007. This addendum is prepared to bring to the notice of unitholders, prospective and existing, the changes as mentioned below. These changes are applicable with immediate effect:

In QLTEF OD – Page No. 48:

To include the following paragraph on “**Fax Submission**” on Page No. 48 after the para on “**Suspension of Sale/Repurchase/Redemption/Switching options of the units**” for acceptance of subscriptions by fax:

FAX SUBMISSION

In order to facilitate quick processing of transactions and/or instructions of Investors the AMC/Trustee/Mutual Fund may (at its sole discretion and without being obliged in any manner to do so and without being responsible and/or liable in any manner whatsoever) accept and process any applications, supporting documents and/or instructions submitted by an Investor/Unitholder by facsimile (“Fax Submission”) and the Investor/Unitholder voluntarily and with full knowledge takes and assumes any and all risks associated therewith. The AMC/Trustee/Mutual Fund shall have no obligation to check or verify the authenticity or accuracy of Fax Submissions purporting to have been sent by the Investor and may act thereon as if same had been duly given by Investor.

The Investor/Unitholder shall indemnify the AMC/Trustee/Mutual Fund at all times and keep the AMC/Trustee/Mutual Fund indemnified, saved and harmless against any and all claims, losses, damages, costs, liabilities and expenses (including without limitation, interest and legal fees) actually incurred, suffered or paid by the AMC/Trustee/Mutual Fund (directly or indirectly) and also against all demands, actions, suits, proceedings made, filed, instituted against the AMC/Trustee/Mutual Fund (by the Investor or any other third party), in connection with or arising out of or relating to the AMC/Trustee/Mutual Fund accepting and acting pursuant to, in accordance with or relying upon, any Fax Submission signed by the Investor or authorised representative of the Investor. In all cases, the Investor will have to immediately after sending the fax, also submit the original documents/ instructions to the AMC/Mutual Fund.

For Quantum Asset Management Company Private Limited
(Investment Manager – Quantum Mutual Fund)

 Sd/-
Devendra Nevgi
CEO & CIO